MS. CATHY CALVANO
MAX M. & MARJORIE S. FISHER FOUNDATION
TWO TOWNE SQUARE NO. 920
SOUTHFIELD, MI 48076

DEAR CATHY:

ENCLOSED ARE THE ORIGINAL AND ONE COPY OF THE 2010 EXEMPT ORGANIZATION RETURNS, AS FOLLOWS...

2010 FORM 990-PF

2010 FORM 990-T

2010 CALIFORNIA FORM 109

2010 MASSACHUSETTS FORM M-990T

EACH ORIGINAL SHOULD BE DATED, SIGNED AND FILED IN ACCORDANCE WITH THE FILING INSTRUCTIONS. THE COPY SHOULD BE RETAINED FOR YOUR FILES.

FOR ANY FORM IN THIS PACKAGE THAT REQUIRES MAILING, WE RECOMMEND THAT YOU USE CERTIFIED MAIL WITH POSTMARKED RECEIPTS FOR PROOF OF TIMELY FILING.

WE SINCERELY APPRECIATE THE OPPORTUNITY TO SERVE YOU. PLEASE CONTACT US IF YOU HAVE ANY QUESTIONS CONCERNING THE TAX RETURNS.

VERY TRULY YOURS,

PLANTE & MORAN, PLLC

TAX RETURN FILING INSTRUCTIONS

FORM 990-PF

FOR THE YEAR ENDING

DECEMBER 31, 2010

Prepared for	MS. CATHY CALVANO MAX M. & MARJORIE S. FISHER FOUNDATION TWO TOWNE SQUARE NO. 920 SOUTHFIELD, MI 48076							
Prepared by	PLANTE & MORAN, PLLC 2601 CAMBRIDGE CT., SUITE 500 AUBURN HILLS, MI 48326							
Amount due or refund	BALANCE DUE OF \$32,635							
Make check payable to	PAYMENTS SHOULD BE MADE USING THE ELECTRONIC FEDERAL TAX PAYMENT SYSTEM (EFTPS).							
Mail tax return and check (if applicable) to	DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE CENTER OGDEN, UT 84201-0027							
Return must be mailed on or before	NOVEMBER 15, 2011							
Special Instructions	THE RETURN SHOULD BE SIGNED AND DATED. A COPY OF THIS RETURN MUST BE FILED WITH THE MICHIGAN DEPARTMENT OF ATTORNEY GENERAL. AN ENVELOPE IS ENCLOSED FOR YOUR CONVENIENCE.							

Form **990-PF**

Department of the Treasury

Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending							
G	heck	all that apply: Initial return	Initial return of a fo	ormer public charity	Final return	1	
		Amended return	Address chan	ge \square	Name change		
Nar	ne of	foundation			A Employer identification number		
		MAX M. & MARJORIE S.	FISHER FOUND	ATION,			
		INC.		-	38-1784340		
Nun	nber a	nd street (or P.O. box number if mail is not delivered to street	address)	Room/suite	B Telephone number		
		TWO TOWNE SQUARE		920	248-415-14	44	
Cit	or to	own, state, and ZIP code		F	C If exemption application is p		
		SOUTHFIELD, MI 48076			D 1. Foreign organizations		
НО	heck	type of organization: X Section 501(c)(3) ex	empt private foundation		Foreign organizations me check here and attach co	eeting the 85% test,	
	_	ction 4947(a)(1) nonexempt charitable trust		ation			
I Fa		rket value of all assets at end of year J Accounting		X Accrual	E If private foundation sta under section 507(b)(1)	tus was terminated	
		·	her (specify)	[<u>11</u>] 71001 uui	, ,, ,		
(<i>''</i>		250,621,884. (Part I, colu		basis.)	F If the foundation is in a under section 507(b)(1)		
<u></u>	rt I	Analysis of Revenue and Expenses	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements	
1 6		(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	expenses per books	income	income	for charitable purposes (cash basis only)	
	1	Contributions, gifts, grants, etc., received	79,715.		N/A	(cash basis only)	
		Check ☐ if the foundation is not required to attach Sch. B	75,715.		11/ 21		
	3	Interest on savings and temporary					
	4	cash investments Dividends and interest from securities	6,806,625.	6,806,532.		STATEMENT 2	
	-		0,000,025.	0,000,332.		DIAIBMENI Z	
		Gross rents					
		Net rental income or (loss)	6,544,304.			STATEMENT 1	
ne	Oa h	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a 17,050,619.	0,544,504.			DIAIDMENI I	
Revenue	7			6,477,886.			
Æ		Capital gain net income (from Part IV, line 2)		0,4//,000.			
		Net short-term capital gain					
	9	Income modifications Gross sales less returns 1 1 5 5 1 5				CUVUENTU 3	
	IUa	Gross sales less returns and allowances 155,615. Less: Cost of goods sold 36,118.				STATEMENT 3 STATEMENT 4	
	D	Less: Cost of goods sold 30, 110.	110 407			STATEMENT 4	
		Gross profit or (loss)	119,497. 664,255.	927,462.		STATEMENT 5	
		Other income	14,214,396.			STATEMENT 5	
	12	Total. Add lines 1 through 11				0	
	13	Compensation of officers, directors, trustees, etc.	0. 397,781.	0.		0.	
		Other employee salaries and wages	85,528.			397,781. 84,058.	
S	15	Pension plans, employee benefits		0.			
nses	16a	Legal fees STMT 6	43,132.	0.		40,971.	
- G	b	Accounting fees STMT 7	59,678.	0.		72,878.	
Û		Other professional fees STMT 8	56,205.	21,853.		27,034.	
Ĕ	17	Interest Taxes STMT 9	2,634.	0.		2,472.	
itra	18	laxes STMT 9	63,386.	0.		9,149.	
inis		Depreciation and depletion	8,366.	0.		F2 F20	
튱		Occupancy	48,405.	0.		52,529.	
٧p		Travel, conferences, and meetings	29,624.	0.		29,403.	
a	22	Printing and publications	8,627.	0.		8,607.	
Operating and Administrative Expe	23	Other expenses STMT 10	1,220,296.	789,404.		366,232.	
rat	24	Total operating and administrative		011 055		1 001 114	
Эре		expenses. Add lines 13 through 23	2,023,662.	811,257.		1,091,114.	
		Contributions, gifts, grants paid	8,621,518.			13,514,756.	
	26	Total expenses and disbursements.	10 645 105	044 055		44 605 055	
		Add lines 24 and 25	10,645,180.	811,257.		14,605,870.	
		Subtract line 26 from line 12:					
		Excess of revenue over expenses and disbursements	3,569,216.	40 /00 555			
		Net investment income (if negative, enter -0-)		13,400,623.	/-		
	C	Adjusted net income (if negative, enter -0-)			N/A		

023501 12-07-10 LHA For Paperwork Reduction Act Notice, see the instructions.

For	m 99	0-PF (2010) INC •		38-	-1784340 Page 2
Б	ort.	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End	of year
	ar t	column should be for end-of-year amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	17,667.		3,164.
	2	Savings and temporary cash investments	5,145,682.	4,817,533.	4,817,533.
	3	Accounts receivable \triangleright 13,175,323.			
		Less: allowance for doubtful accounts	3,014,414.	13,175,323.	13,175,323.
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
		Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
	'	Less: allowance for doubtful accounts			
S	l a	Inventories for sale or use			
Assets		Prepaid expenses and deferred charges			
As		Investments - U.S. and state government obligations			
		Investments - corporate stock			
		Investments - corporate bonds			
		Investments - land, buildings, and equipment: basis 21,400.			
	l''	Less: accumulated depreciation STMT 12	500,000.	21,400.	21,400.
	12	Investments - mortgage loans	300,000.	21,400	21,400
	12	Investments - other STMT 13	228 295 163	232 393 656	232,393,656.
				232,333,030	232,333,030.
	14	Land, buildings, and equipment: basis ► 276, 279. Less: accumulated depreciation STMT 14 ► 65, 471.	233,201.	210,808.	210,808.
	4.5		233,201.	210,000	210,000.
	10	Other assets (describe)			
	16	Tatal assets (to be completed by all filers)	237 206 127	250 621 884	250,621,884.
_	_	Total assets (to be completed by all filers) Accounts payable and accrued expenses	50,060.	177,421	
		Grants payable	13,927,576.	9,034,337	
		Deferred revenue	13,521,510.	J,034,3376	
Liabilities		Loans from officers, directors, trustees, and other disqualified persons			
Ē					
Lia		Mortgages and other notes payable Other liabilities (describe ▶)			
	"	Other Habilities (describe			_
	23	Total liabilities (add lines 17 through 22)	13,977,636.	9,211,758.	
_		Foundations that follow SFAS 117, check here		5 7 = = - 7 : 5 5 :	
		and complete lines 24 through 26 and lines 30 and 31.			
Ses	24	Unrestricted			
au	25	Temporarily restricted			
Bal		Permanently restricted			
p		Foundations that do not follow SFAS 117, check here			
Ē		and complete lines 27 through 31.			
ō	27	Capital stock, trust principal, or current funds	0.	0.	
set	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
As	29	Retained earnings, accumulated income, endowment, or other funds	223,228,491.	241,410,126	
Net Assets or Fund Balances	30	Total net assets or fund balances	223,228,491.	241,410,126	,
_	31	Total liabilities and net assets/fund balances	237,206,127.	250,621,884.	
P	art	III Analysis of Changes in Net Assets or Fund E	Balances		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line			
		at agree with end-of-year figure reported on prior year's return)		1	223,228,491.
		amount from Part I, line 27a			
		r increases not included in line 2 (itemize) UNREALIZED	APPRECIATION	IN ASSETS 3	25,184,276.
4	Add	ines 1, 2, and 3		_ , _ ,	
		eases not included in line 2 (itemize)		ATEMENT 11 5	
6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, ${\bf c}$	olumn (b), line 30	6	/
					Form 990-PF (2010)

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P	art IV Capital Gains and	Losses for Tax on In	vestmen	t Income							
		ne kind(s) of property sold (e.g. use; or common stock, 200 shs			(b)	How ac - Purcl - Dona	quired hase		acquired ay, yr.)	(d) Date sold (mo., day, yr.)	
	·				٦	- Dulla	IIIOII		3,3 ,	, , ,,,	
- <u>iu</u>		TATEMENTS									
C											
d											
е											
	(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale					ain or (loss s (f) minus		
_a											
_b											
_ <u>c</u>											
_d	10 000 610		1	6,493,55	2					6,477,886.	
_ <u>e</u>	Complete only for assets showing gain	in column (h) and owned by t			4.		(1)	Caine (C	Col. (h) gain		
_	Complete only for assets showing gain	(j) Adjusted basis		cess of col. (i)			col.	(k), but r	or. (11) yani 10t less tha	n -0-) or	
_	(i) F.M.V. as of 12/31/69	as of 12/31/69	` '	col. (j), if any				Losses	(from col.	(h))	
_a											
_ <u>b</u>											
d											
_ <u>u</u>										6,477,886.	
<u> </u>		(If goin, also onter	in Dort I line	7	7					0,277,0000	
2	Capital gain net income or (net capital I	oss) $ \begin{cases} \text{If gain, also enter} \\ \text{If (loss), enter -0-} \end{cases} $	in Part I, line	7 :7	. }	2				6,477,886.	
3	Net short-term capital gain or (loss) as		d (6):		٦						
	If gain, also enter in Part I, line 8, colun	. ,				3			N/A		
P	If (loss), enter -0- in Part I, line 8 Part V Qualification Unde			Tax on Net	ر Inv		ent Inc	ome	11/ 73	<u> </u>	
	or optional use by domestic private foun										
Ì		•	10 10(a) tax 01	i not invocationt in	1001110	,.,					
If s	section 4940(d)(2) applies, leave this pa	rt blank.									
Wa	as the foundation liable for the section 4	942 tax on the distributable am	ount of any y	ear in the base per	iod?					Yes X No	
	Yes," the foundation does not qualify un										
1	Enter the appropriate amount in each of	column for each year; see instru	ıctions before	making any entri	es.					(A)	
	(a) Base period years	(b)	ributiono	Net value of no	(c)		uaa aaaata			(d) oution ratio	
	Calendar year (or tax year beginning in)	Adjusted qualifying dist							(col. (b) div	vided by col. (c)) • 055105	
_	2009	12,15	9,496.			20,601,616. 96,188,687.					
_	2008		9,430. 9,754.				9,042			.041979	
_	2007		$\frac{3,734.}{3,296.}$				3,873			.027879	
_	2005		$\frac{3,250.}{1,461.}$				9,415			.084800	
_	2000	11/00				, 	<i>,</i> 115			.001000	
2	Total of line 1, column (d)							2		.235399	
3	Average distribution ratio for the 5-year	base period - divide the total o	n line 2 by 5,	or by the number	of ye	ars					
	the foundation has been in existence if							3		.047080	
4	Enter the net value of noncharitable-use	e assets for 2010 from Part X, I	ine 5					4	24	9,140,941.	
5	Multiply line 4 by line 3							5	1	1,729,556.	
										101 006	
6	Enter 1% of net investment income (19	6 of Part I, line 27b)						6		134,006.	
_										1 062 560	
7	Add lines 5 and 6							7	1	1,863,562.	
8	Enter qualifying distributions from Part	XII, line 4						8	1	4,605,870.	
	If line 8 is equal to or greater than line 7 See the Part VI instructions.										

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 49	948 -	see inst	ruc	tior	າຣ)
1a Exempt operating foundations described in section 4940(d)(2), check here ▶ □ and enter "N/A" on line 1.					
Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)					
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► X and enter 1%	1	1	34	, 0	06.
of Part I, line 27b					
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).					
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2				0.
3 Add lines 1 and 2	3	1	34	, 0	06.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4				0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1	34	, 0	06.
6 Credits/Payments:					
a 2010 estimated tax payments and 2009 overpayment credited to 2010 6a 101,626.					
b Exempt foreign organizations - tax withheld at source 6b					
c Tax paid with application for extension of time to file (Form 8868) 6c					
d Backup withholding erroneously withheld 6d					
7 Total credits and payments. Add lines 6a through 6d	7	1	01	, 6	26.
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8			2	55.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		32	, 6	<u>35.</u>
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10				
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ▶ Refunded ▶	11				
Part VII-A Statements Regarding Activities					
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene is	n		1	es/	No
any political campaign?		1	a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?		1	5		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published	or				
distributed by the foundation in connection with the activities.					
c Did the foundation file Form 1120-POL for this year?		1	:		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:					
(1) On the foundation. \blacktriangleright \$ 0 • (2) On foundation managers. \blacktriangleright \$					
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation					
managers. ► \$ 0.					
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2			X
If "Yes," attach a detailed description of the activities.					
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or					
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3			X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4	a	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?		4	<u>ا</u> د	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?					X
If "Yes," attach the statement required by General Instruction T.					
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					
 By language in the governing instrument, or 					
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state l	aw				
remain in the governing instrument?				Х	
7 Did the foundation have at least \$5,000 in assets at any time during the year?		7		Х	
If "Yes," complete Part II, col. (c), and Part XV.					
8a Enter the states to which the foundation reports or with which it is registered (see instructions)					
MI					
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)					
of each state as required by General Instruction G? If "No," attach explanation		8)	Х	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calen	dar				
year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV					Х
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		1) [X

.011	1990-PF (2010) INC.	38-1/84	340		raye t
P	art VII-A Statements Regarding Activities (continued)				
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of				
	section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		Х
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before				
	August 17, 2008?		12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Х	
	Website address ► WWW.MMFISHER.ORG				
14		▶ 248-41			
	Located at ► TWO TOWNE SQUARE #900, SOUTHFIELD, MI	ZIP+4 ►48	076		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here				
	and enter the amount of tax-exempt interest received or accrued during the year	15		/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank,			Yes	
	securities, or other financial account in a foreign country?		16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of				
	the foreign country				
P	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required				
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1	a During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	es X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)				
	a disqualified person?	es X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	'es ∟X∟ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	′es ∟∟ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available				
		es X No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"				
	if the foundation agreed to make a grant to or to employ the official for a period after				
	termination of government service, if terminating within 90 days.)	es X No			
	b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations				
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b	$\sqcup \sqcup$	X
	Organizations relying on a current notice regarding disaster assistance check here	▶└─			
	c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected				
	before the first day of the tax year beginning in 2010?		1c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation				
	defined in section 4942(j)(3) or 4942(j)(5)):				
	a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginni				
		es X No			
	If "Yes," list the years , , , , , , , , , , , , , , , , , , ,				
	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of section 4942(a)(b) to all years listed account [Not] and attention of section 4942(a)(b) to all years listed account [Not] and attention of section 4942(a)(b) to all years listed account [Not] and attention of section 4942(a)(b) to all years listed account [Not] and attention of section 4942(a)(b) to all years listed account [Not] and attention of section 4942(a)(b) to all years listed account [Not] and attention of section 4942(a)(b) to all years listed account [Not] and attention [Not] account [Not] and attention [Not] account [Not				
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attace		ΩL		
	statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	1N / A3	2b		
•	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time				
3		es X No			
	during the year? b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons a				
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to				
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule)				
	Form 4720, to determine if the foundation had excess business holdings in 2010.)		3b		
A	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		Х
	b Did the foundation mivest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpos		74		
	had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		Х
				, 1	

MAX M. & MARJORIE S. FIS Form 990-PF (2010) INC.		-	38-17843	40 Page 6
Part VII-B Statements Regarding Activities for Which F	Form 4720 May Be F	Required (contin	nued)	
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	1 4945(e))?	Y	es 🗶 No	
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indire	ectly,		
any voter registration drive?		<u> </u>	es X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Υ	es 🗶 No	
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section			
509(a)(1), (2), or (3), or section 4940(d)(2)?		Υ	es X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f			
the prevention of cruelty to children or animals?		Υ	es X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und		-		
section 53.4945 or in a current notice regarding disaster assistance (see instru	ctions)?		N/A	5b
Organizations relying on a current notice regarding disaster assistance check h	ere		▶Ш	
${f c}$ If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr				
expenditure responsibility for the grant?		[/A L Y	es 📖 No 📗	
If "Yes," attach the statement required by Regulations section 53.4945	• •			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to				
a personal benefit contract?		Y	es 🔼 No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	Y	es LX No	
b If "Yes," did the foundation receive any proceeds or have any net income attribu				7b
Part VIII Information About Officers, Directors, Trustopaid Employees, and Contractors		nagers, Highi	y 	
1 List all officers, directors, trustees, foundation managers and their		(c) Compensation	(d) Combribustions to	(-) Eynongo
(a) Name and address	(b) Title, and average hours per week devoted	(If not paid,	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
(-)	'to position	enter -0-)	compensation	allowances
SEE STATEMENT 15		0.	0.	0.
SEE STATEMENT 15		0.	0.	0.
-				
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none,	enter "NONE."	ı	
() Name and address of each arrelation with the first con-	(b) Title, and average		(d) Contributions to employee benefit plans	(e) Expense account, other
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation	allowances
DOUGLAS BITONTI STEWART - TWO TOWNE	EXECUTIVE DIR	ECTOR		
SQUARE, SUITE 920, SOUTHFIELD, MI	40.00	233,100.	30,710.	0.
	GRANTS MANAGE			
SQUARE, SUITE 920, SOUTHFIELD, MI	40.00	72,688.	5,613.	0.
		1	1	

Total number of other employees paid over \$50,000

INC.

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundary Paid Employees, and Contractors (continued)	undation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none,	enter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TFG, LLC - TWO TOWNE SQUARE, SUITE 920,		
SOUTHFIELD, MI 48076	SHARED SERVICES FEE	1136138.
PLANTE & MORAN, PLLC		
P.O. BOX 307, SOUTHFIELD, MI 48037	ACCOUNTING FEES	55,380.
Total number of others receiving over \$50,000 for professional services	>	0
Part IX-A Summary of Direct Charitable Activities		•
List the foundation's four largest direct charitable activities during the tax year. Include relevant number of organizations and other beneficiaries served, conferences convened, research paper	t statistical information such as the rs produced, etc.	Expenses
1 N/A		
1		
2		
-		
3		
4		
2		
Part IX-B Summary of Program-Related Investments	•	
Describe the two largest program-related investments made by the foundation during the tax ye	ear on lines 1 and 2.	Amount
1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	•	0.

P	art X Minimum Investment Return (All domestic foundations	must coi	nplete this part. Foreign foun	dations	s, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitat	le. etc p	urnoses.		
а	Average monthly fair market value of securities	1a	235,390,586.		
	Average of monthly cash balances	F	1b	4,576,055.	
	Fair market value of all other assets			1c	12,968,324.
d	Total (add lines 1a, b, and c)			1d	252,934,965.
е	Reduction claimed for blockage or other factors reported on lines 1a and				
	1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	252,934,965.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amoun	t, see inst	ructions)	4	3,794,024.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and o		· · · · · · · · · · · · · · · · · · ·	5	249,140,941.
6	Minimum investment return. Enter 5% of line 5			6	12,457,047.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) a foreign organizations check here	ınd (j)(5)	private operating foundations and	d certain	
1	Minimum investment return from Part X, line 6			1	12,457,047.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	134,006.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
C	Add lines 2a and 2b			2c	134,006.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	12,323,041.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	12,323,041.
6	Deduction from distributable amount (see instructions)			6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Par			7	12,323,041.
P	art XII Qualifying Distributions (see instructions)				
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., put	rposes:			
	Expenses, contributions, gifts, etc total from Part I, column (d), line 26			1a	14,605,870.
b	Program-related investments - total from Part IX-B			1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charita	ble, etc.,	ourposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:				
а	Suitability test (prior IRS approval required)			3a	
b	Cash distribution test (attach the required schedule)			3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, a	and Part X	III, line 4	4	14,605,870.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investigation.				
	income. Enter 1% of Part I, line 27b			5	134,006.
6	Adjusted qualifying distributions. Subtract line 5 from line 4			6	14,471,864.
	Note . The amount on line 6 will be used in Part V. column (b), in subsequent years v	when calc	ulating whether the foundation g	ualifies fo	or the section

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI,	•	•		
line 7				12,323,041.
2 Undistributed income, if any, as of the end of 2010:				, ,
a Enter amount for 2009 only			0.	
b Total for prior years:				
, ,		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 6,112,558.				
b From 2006				
c From 2007				
dFrom 2008 4,257,616.				
eFrom 2009 1,233,007.				
f Total of lines 3a through e	11,603,181.			
4 Qualifying distributions for 2010 from				
Part XII, line 4: \triangleright \$ 14,605,870.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2010 distributable amount				12,323,041.
e Remaining amount distributed out of corpus	2,282,829.			
5 Excess distributions carryover applied to 2010	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as				
indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	13,886,010.			
b Prior years' undistributed income. Subtract		_		
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which				
the section 4942(a) tax has been previously		•		
assessed		0.		
d Subtract line 6c from line 6b. Taxable		•		
amount - see instructions		0.		
e Undistributed income for 2009. Subtract line			0	
4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2010. Subtract				
lines 4d and 5 from line 1. This amount must				<u> </u>
be distributed in 2011				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by	0.			
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005	6,112,558.			
not applied on line 5 or line 7	0,112,550.			
Outstand Page 7 and O from Page 0	7,773,452.			
Subtract lines 7 and 8 from line 6a	1,113,434			
a Excess from 2006				
b Excess from 2007				
c Excess from 2008 4,257,616.				
d Excess from 2009 1,233,007.				
e Excess from 2010 2,282,829.				
· · · · · · · · · · · · · · · · · · ·				

Part XIV Private Operating F	oundations (see in:	structions and Part VII	-A, question 9)	N/A				
1 a If the foundation has received a ruling or	determination letter that	it is a private operating						
foundation, and the ruling is effective for	2010, enter the date of t	he ruling						
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)								
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years					
income from Part I or the minimum	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total			
investment return from Part X for								
each year listed								
b 85% of line 2a								
c Qualifying distributions from Part XII,								
line 4 for each year listed								
d Amounts included in line 2c not								
used directly for active conduct of								
exempt activities								
e Qualifying distributions made directly								
for active conduct of exempt activities.								
Subtract line 2d from line 2c								
3 Complete 3a, b, or c for the								
alternative test relied upon:								
a "Assets" alternative test - enter:(1) Value of all assets								
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)								
b "Endowment" alternative test - enter								
2/3 of minimum investment return								
shown in Part X, line 6 for each year listed								
c "Support" alternative test - enter:								
(1) Total support other than gross								
investment income (interest,								
dividends, rents, payments on								
securities loans (section								
512(a)(5)), or royalties)								
(2) Support from general public and 5 or more exempt								
organizations as provided in								
section 4942(j)(3)(B)(iii)								
(3) Largest amount of support from								
an exempt organization								
(4) Gross investment income Part XV Supplementary Info	rmation (Comple	to this part only	if the foundation	had \$5 000 or me	ro in cocoto			
at any time during t	. `		ii tile loulluation	nau \$5,000 or mic	ne ili assets			
		noti dotiono.j						
 Information Regarding Foundatio a List any managers of the foundation who 		than 20% of the total cont	ributions received by the	foundation before the clos	on of any tay			
year (but only if they have contributed m			ributions received by the	iodiluation before the clos	oc or any tax			
NONE	. , , ,	(/(//						
b List any managers of the foundation who	o own 10% or more of th	e stock of a corporation	or an equally large portion	n of the ownership of a pa	artnershin or			
other entity) of which the foundation has			(or an equally large pertion	ii oi tiio owiioioiiip oi a pe	a anoromp or			
MARJORIE S. FISHER								
2 Information Regarding Contributi	on, Grant, Gift, Loan,	Scholarship, etc., Pr	ograms:					
Check here X if the foundation o				ot accept unsolicited requ	ests for funds. If			
the foundation makes gifts, grants, etc.								
a The name, address, and telephone numl	per of the person to whor	n applications should be	addressed:					
•	•	• •						
b The form in which applications should b	e submitted and informat	tion and materials they st	nould include:					
c Any submission deadlines:								
d Any restrictions or limitations on awards	s, such as by geographica	al areas, charitable fields,	kinds of institutions, or o	ther factors:				

TNC.

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Part XV Supplementary Information	(continued)			
3 Grants and Contributions Paid During the Ye	ar or Approved for Future	Pavment		
Recipient	If recipient is an individual		1	
	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager	status of recipient	contribution	Allioulit
	or substantial contributor	recipient		
a Paid during the year				
SEE STATEMENT 16				
		l.	<u> </u>	12514756
Total			> 3a	13514756.
b Approved for future payment				
		1		
		<u> </u>	<u> </u>	
Total SEE STATEMENT 17			26	2 326 294

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Part XVI-A	Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income			ded by section 512, 513, or 514	(e)	
	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	Related or exempt function income	
1 Program service revenue:	code	Amount	code	Amount		
a						
b	H					
C						
<u> </u>						
£						
Econ and contracts from government agencies						
g Fees and contracts from government agencies 2 Membership dues and assessments						
3 Interest on savings and temporary cash	 					
investments						
4 Dividends and interest from securities			14	6,806,625.		
5 Net rental income or (loss) from real estate:				0,000,0201		
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal						
property						
7 Other investment income		-263,207.	14	906,003.		
8 Gain or (loss) from sales of assets other		,		,		
than inventory	531390	66,418.	18	6,477,886.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory	211110	119,497.				
11 Other revenue:						
a ROYALTY INCOME - OIL						
b WELL			15	4,833.		
c ROYALTY INCOME FROM K-1			15	16,626.		
d						
е						
12 Subtotal. Add columns (b), (d), and (e)		-77,292.		14,211,973.	0	
13 Total. Add line 12, columns (b), (d), and (e)				13	14,134,681	

Relationship of Activities to the Accomplishment of Exempt Purposes

the foundation's exempt purposes (other than by providing funds for such purposes).

Form 990-	-PF (2010) INC •						38-17	84340	Page 13
Part X	VII Information R Exempt Organ		nsfers To	and Trans	sactions ar	nd Relat	ionships With Nonch	naritable	
1 Did t	the organization directly or ind		v of the following	na with any oth	ner organization	described i	n section 501(c) of		es No
	Code (other than section 501(d			-	-		11 36611011 30 1(6) 01		03 110
	sfers from the reporting found		-	-					
(1)	Cash							1a(1)	X
(2)	Other assets							1a(2)	X
	r transactions:								
(1)	Sales of assets to a noncharita	able exempt organiza	ation					1b(1)	X
(2)	Purchases of assets from a no	oncharitable exempt	organization					1b(2)	X
(3)	Rental of facilities, equipment,	, or other assets						1b(3)	X
									X
									X
٠,	Performance of services or m	•	•						X
									X
							e fair market value of the good		.S,
					air market value	in any trans	action or sharing arrangement	i, show in	
	mn (d) the value of the goods,	· · · · · · · · · · · · · · · · · · ·							
(a)Line no.	(b) Amount involved	(c) Name o	of noncharitabl	e exempt orga	nization	(d) Des	cription of transfers, transactions, a	nd sharing arrar	igements
		<u> </u>	N/A						
		<u> </u>							
		+							
		+							
		+							
		+							
		+							
		+							
		+							
		+							
		+							
		+							-
		+							-
2a le th	_I e foundation directly or indired		related to one	or more tay-	evemnt organiza	tione descri	had		
	ection 501(c) of the Code (othe	-			on garriza	uoson	beu	Yes	X No
	es," complete the following sch		0)(0)) 01 111 000					100	110
	(a) Name of or			(b) Type of	organization		(c) Description of relatio	nship	
	N/A			1	-		.,, .		
	<u> </u>								
	Under penalties of perjury, I declar and complete. Declaration of prep						nd to the best of my knowledge and	belief, it is true,	, correct,
Sign	and complete. Declaration of prep	arer (otner than taxpaye	er or fiduciary) is c	pased on all infori	nation of which pro	eparer nas any	r knowledge.		
Here						N			
	Signature of officer or tr	ustee			Date		Title		
	Print/Type preparer's n	ame	Preparer's s	signature	[Date	Check if PTI	N	
							self- employed		
Paid	LYNNE M. H								
Prepa	l l	NTE & MOI	RAN, PI	TLC			Firm's EIN ►		
Use O	nly						I		

(248) 375-7100

Firm's address ▶ 2601 CAMBRIDGE CT., SUITE 500 AUBURN HILLS, MI 48326

Phone no.

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

2010

Internal Revenue Service

Name of the organization

MAX M. & MARJORIE S. FISHER FOUNDATION, INC.

Employer identification number

38-1784340

Organization type (check one):						
Filers of	:	Section:				
Form 990	0 or 990-EZ	501(c)() (enter number) organization				
		4947(a)(1) nonexempt charitable trust not treated as a private foundation				
		527 political organization				
Form 99	0-PF	X 501(c)(3) exempt private foundation				
		4947(a)(1) nonexempt charitable trust treated as a private foundation				
		501(c)(3) taxable private foundation				
	, ,	covered by the General Rule or a Special Rule. 7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.				
General	Rule					
X	For an organization contributor. Comple	filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one ete Parts I and II.				
Special	Rules					
	509(a)(1) and 170(b	(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections (3)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.				
	For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.					
	the prevention of cruelty to children or animals. Complete Parts I, II, and III. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.					

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

INC.

Name of organization
MAX M. & MARJORIE S. FISHER FOUNDATION,

Employer identification number

38-1784340

Part I	Contributors (see instructions)		
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MAX M. FISHER ORIGINAL TRUST TWO TOWNE SQUARE, SUITE 900 SOUTHFIELD, MI 48076	\$	Person X Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution.)

Name of organization

 $\mbox{\sc MARJORIE}$ S. FISHER FOUNDATION, INC.

Employer identification number

38-1784340

Part II	Noncash Property (see instructions)		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization MAX M. & MARJORIE S. FISHER FOUNDATION.

MAX M. & MARJORIE S. FISHER FOUNDATION, INC.

38-	1	7	8	4	3	4	C
-----	---	---	---	---	---	---	---

more than \$1,000 for the year. Complete	e columns (a) through (e) and the	ne following line entry. For organizations completing
\$1,000 or less for the year. (Enter this info	ous, cnaritable, etc., contribution ormation once. See instructions.	ns or s.) ► \$
(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of git	ift
Transferee's name, address, ar	nd ZIP + 4	Relationship of transferor to transferee
(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of git	ift
Transferee's name, address, ar		Relationship of transferor to transferee
(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of git	ift
Transferee's name, address, ar		Relationship of transferor to transferee
(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	()7	
Transferee's name address a		ift Relationship of transferor to transferee
Transieree 3 name, auuress, al		Holdworlding of transferor to transferee
	more than \$1,000 for the year. Complete Part III, enter the total of exclusively religit \$1,000 or less for the year. (Enter this inf (b) Purpose of gift Transferee's name, address, and (b) Purpose of gift Transferee's name, address, and (b) Purpose of gift (b) Purpose of gift Transferee's name, address, and (b) Purpose of gift	(e) Transfer of g Transferee's name, address, and ZIP + 4 (b) Purpose of gift (c) Use of gift (e) Transfer of g Transferee's name, address, and ZIP + 4 (b) Purpose of gift (c) Use of gift (e) Transfer of g Transferee's name, address, and ZIP + 4

Part IV Capital Gains and Lo	osses for Tax on Investment Income				
	d describe the kind(s) of property sold rick warehouse; or common stock, 20		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MELLON PUBLICL	Y TRADED SECURIT	IES		VARIOUS	VARIOUS
b MELLON PUBLICL	Y TRADED SECURIT	IES		VARIOUS	VARIOUS
c OIL WELL EQUIP	MENT		P	VARIOUS	VARIOUS
	MENT 1245 RECAPT	URE	P		VARIOUS
e BLACKSTONE RE					VARIOUS
f BLACKSTONE RE					VARIOUS
	RE PARTNERS INTERI	NATIONAL II			VARIOUS
h TFG RAM FUND					VARIOUS
i TFG ARTEMIS FU					VARIOUS
j TFG ARTEMIS FU				VARIOUS	
	REAL ESTATE FUND			VARIOUS	
TFG SECONDARIE					VARIOUS
m W CAPITAL PART				VARIOUS	
n AETHER REAL AS					VARIOUS
0 BLACKSTONE RE			L	VARIOUS	VARIOUS
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		Gain or (loss) lus (f) minus (g)	
a 15,814,967.		16,423,242.			608,275.
b 797,615.					797,615.
c 367,727.		70 210			367,727.
d 70,310.		70,310.			0.
e					0.
<u>f</u>					0.
<u>g</u>	+				0.
<u>h</u>	 				0.
1					0.
J					0.
<u>k</u>	+				0.
m	+				0.
n					0.
0					95.
	ng gain in column (h) and owned by t	the foundation on 12/31/69	(I) Los	ses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess o	of col. (h) gain ove ot less than "-0-")	r col. (k),
a					608,275.
b					797,615.
С					367,727.
d					0.
e					0.
f					0.
g					0.
h					0.
<u>i</u>					0.
j					0.
K					0.
1					0.
m					0.
<u>n</u>	 				0. 95.
0					75.
2 Capital gain net income or (net ca	apital loss) \dots { If gain, also enter If (loss), enter "-0-	in Part I, line 7 " in Part I, line 7 }	2		
3 Net short-term capital gain or (lo If gain, also enter in Part I, line 8, If (loss) enter "-0-" in Part I line		d (6):	3		

Part IV Capital Gains and Lo	osses for Tax on Investment Income					
	d describe the kind(s) of property sold rick warehouse; or common stock, 20		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a BLACKSTONE RE	PARTNERS V			VARIOUS	VARIOUS	
b BLACKSTONE RE	PARTNERS VI			VARIOUS	VARIOUS	
c BLACKSTONE RE	PARTNERS VI			VARIOUS	VARIOUS	
d BLACKSTONE RE	PARTNERS VI-NQ			VARIOUS	VARIOUS	
e TFG LARGE CAP	GROWTH			VARIOUS	VARIOUS	
f TFG LARGE CAP	GROWTH			VARIOUS	VARIOUS	
3	VALUE			VARIOUS	VARIOUS	
	VALUE			VARIOUS	VARIOUS	
i METROPOLITAN R			VARIOUS	VARIOUS		
	RE PARTNERS INTERI			VARIOUS		
	PARTNERS III			VARIOUS		
	ISTRESSED OPP FUI				VARIOUS	
	OISTRESSED OPP FUI			VARIOUS		
n TFG HEDGE FUND			VARIOUS			
o TFG HEDGE FUND) II				VARIOUS	
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale) Gain or (loss) lus (f) minus (g)		
a					-1,465.	
b					162.	
С					380.	
d					-1.	
e					144,395.	
f					654,015.	
g					-98,206.	
<u>h</u>					416,040.	
<u>i</u>					100.	
j					-17,441.	
k					46.	
					54,329.	
<u>m</u>					85,306.	
n				1	469,556. 151,740.	
Complete only for accets chowi	lng gain in column (h) and owned by t	he foundation on 12/31/60	(1) 00			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis	(k) Excess of col. (i)	(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")			
	as of 12/31/69	over col. (j), if any			1 465	
<u>a</u>					-1,465.	
b					162. 380.	
C					-1.	
d					$\frac{-1.}{144,395.}$	
e f	 				$\frac{144,395}{654,015}$	
					$\frac{034,013.}{-98,206.}$	
g h					416,040.	
i					100.	
i					$\frac{100.}{-17,441.}$	
k					46.	
1					54,329.	
m					85,306.	
m n					469,556.	
0				_1	151,740.	
				<u> </u>		
2 Capital gain net income or (net ca	apital loss) \dots { If gain, also enter "-0-	in Part I, line 7 -" in Part I, line 7 } 2				
3 Net short-term capital gain or (lo If gain, also enter in Part I, line 8		d (6):				

CONTINUATION FOR 990-PF, PART IV 38-1784340 PAGE 3 OF 4

Part IV Capital Gains and Lo	sses for Tax on Investment Income	22	<u> </u>		
(a) List and	d describe the kind(s) of property solo rick warehouse; or common stock, 20		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a TFG INTERNATIO	NAL EQUITY FUND	I		VARIOUS	VARIOUS
b TFG INTERNATIO	NAL EQUITY FUND	I		VARIOUS	VARIOUS
c TFG RAM FUND				VARIOUS	VARIOUS
d TFG RAM FUND				VARIOUS	VARIOUS
e TFG REAL ESTAT				VARIOUS	VARIOUS
f TFG SMP REAL E	STATE FUND				VARIOUS
g TFG ARTEMIS FU					VARIOUS
h TFG ARTEMIS FU					VARIOUS
i TFG CORPORATE					VARIOUS
j TFG CORPORATE					VARIOUS
k TFG EUROPEAN R				VARIOUS	
TFG EUROPEAN R			VARIOUS		
m TFG SECONDARIE			VARIOUS		
n TFG SECONDARIE					VARIOUS
0 LOOMIS SAYLES	SENIOR LOAN FUND	(10)	1	VARIOUS	VARIOUS
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale) Gain or (loss) lus (f) minus (g)	444
<u>a</u>					411,291.
<u>b</u>				3,	038,378.
C					4,997.
d					1,931. -10,917.
<u>e</u>					$\frac{-10,917.}{107,715.}$
f					$\frac{107,713.}{15,843.}$
<u>g</u>					40,091.
<u>h</u>					744,230.
<u>'</u>					$\frac{744,230.}{212,179.}$
k					30,445.
1					19,602.
m					4,937.
n					22,626.
0					223,101.
Complete only for assets showing	ng gain in column (h) and owned by t	he foundation on 12/31/69	(I) Los	ses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess of but n	of col. (h) gain ove ot less than "-0-")	r col. (k),
a					411,291.
b				3,	038,378.
С					4,997.
d					1,931.
e					-10,917.
f				_	107,715.
<u>g</u>					15,843.
<u>h</u>					40,091.
<u>i</u>					744,230. 212,179.
J					
<u>k</u>					30,445.
m					$\frac{19,802.}{4,937.}$
m n					22,626.
0					223,101.
	Market along the	in Dort I. line 7			
	apital loss) { If gain, also enter If (loss), enter "-0-	5			
3 Net short-term capital gain or (los If gain, also enter in Part I, line 8, If (loss), enter "-0-" in Part I, line 8		d (6):			

Dort IV 0 11 10 1			04340 1	AGE 4	OI
	osses for Tax on Investment Income		I/h) How cognises	II. va	
(a) List and 2-story b	d describe the kind(s) of property sol rick warehouse; or common stock, 2	d, e.g., real estate, 00 shs. MLC Co.	P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
	SENIOR LOAN FUND			VARIOUS	VARIOUS
	ISTRESSED OPP FU				VARIOUS
c SIGULAR GUFF D	ISTRESSED OPP FU	ND III		VARIOUS	VARIOUS
d W CAPITAL PART					VARIOUS
	NERS II				VARIOUS
	INVSTMT ALLOC PO				VARIOUS
	INVSTMT ALLOC PO	RT			VARIOUS
	UND				VARIOUS
	UND				VARIOUS
<u> </u>	CAPITAL FUND-OF				VARIOUS
k DARWIN VENTURE		-FUNDS II LP			VARIOUS
AETHER REAL AS	SETS LP			VARIOUS	VARIOUS
m					
<u>n</u>					
0	_	T			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(e) t) Gain or (loss) olus (f) minus (g)	
a					25,661.
b					19,858.
С					21,028.
d					2,586.
e					99,939.
f					834,113.
<u>g</u>					451,339.
h					350,355.
i					30,959.
j					5,318.
k					-26,757.
<u> </u>					11,202.
<u>m</u>					
n					
Complete only for accets chowi	lng gain in column (h) and owned by	the foundation on 12/21/60	(1) 1 a	(fuero est (b))	
Complete only for assets snown				sses (from col. (h)) of col. (h) gain ove	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	but r	not less than "-0-")	1 001. (K);
a					25,661.
b					19,858.
С					21,028.
d					2,586.
e					99,939.
f					834,113.
g					451,339.
<u>h</u>					350,355.
<u>i</u>					30,959.
<u>j</u>					5,318.
k					-26,757.
1					11,202.
<u>m</u>					
<u>n</u>					
0			ļ ,		
2 Capital gain net income or (net ca	apital loss) { If gain, also enter apital loss), enter "-(r in Part I, line 7)-" in Part I, line 7	2	6,	477,886.
	ss) as defined in sections 1222(5) ar	`			
If (loss), enter "-0-" in Part I, line		J	3	N/A	

Asset No.	Description	Da Acqu		Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	LEASEHOLD IMPROVEMENTS	010	108	SL	39.00	16	208,238.			208,238.	10,678.		5,339.
2	TOSHIBA COPIER	010	108	SL	7.00	16	98.			98.	28.		14.
3	FAX MACHINE	010:	108	SL	7.00	16	152.			152.	44.		22.
	SHREDDER AUDIO, PHONE,	010	108	SL	7.00	16	464.			464.	133.		66.
5	SECURITY	010	108	SL	7.00	16	13,260.			13,260.	3,788.		1,894.
8		041	708		36M	43	42,418.			42,418.	23,565.		14,139.
	GRANT TRACKING SOFTWARE	121	508		36М	43	5,659.			5,659.	2,043.		1,886.
30	COMPUTER	010:	109	SL	5.00	16	1,968.			1,968.	394.		394.
41	TWO COMPUTERS	010	109	SL	5.00	16	2,021.			2,021.	404.		404.
52		061	410	SL	5.00	16	2,000.			2,000.			233.
	* TOTAL 990-PF PG 1 DEPR & AMORT						276,278.		0.	276,278.	41,077.	0.	24,391.

FORM 99	0-PF G	AIN OR (LO	oss)	FROM	SALE	OF	' AS	SSETS		STA	TEMENT	1
DESCRIE	(A) TION OF PROPERTY	·						ANNER QUIRED	DA ACQU		DATE	SOLD
MELLON	PUBLICLY TRADED	 SECURITIES	5						VARI	ous	VARI	OUS
	(B) GROSS	(C) VALUE A	ΑT	EXI	(D) PENSE	OF	ŗ	(E)			(F)	
	SALES PRICE	TIME OF A	ACQ.	_	SALE			DEPRE	c.	GAIN	OR LO	SS
	15,814,967.	16,423,	242	•		0			0.		-608,	275.
DESCRIF	(A) TION OF PROPERTY							ANNER QUIRED	DA ACQU	TE IRED	DATE	SOLD
MELLON	PUBLICLY TRADED	 SECURITIES	5						VARI	ous	VARI	OUS
	(B) GROSS	(C) VALUE A		EXI	(D) PENSE	OF	,	(E)	~		(F)	
	SALES PRICE	TIME OF A	ACQ.		SALE			DEPRE(∴• 	GAIN	OR LO	
	797,615.		0	•		0			0.		797,	615.
DESCRIE	(A) TION OF PROPERTY	•						ANNER QUIRED	DA ACQU		DATE	SOLD
OIL WEI	L EQUIPMENT	_				P	URC	CHASED	VARI	ous	VARI	ous
	(B) GROSS	(C) COST OF	₹	EXI	(D) PENSE	OF	,	(E)			(F)	
	SALES PRICE	OTHER BAS			SALE	J.		DEPRE	С.	GAIN	OR LO	SS
	367,727.		0	•		0	— -).		0.		367,	727.

(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
OIL WELL EQUIPMENT 1245	— RECAPTURE		PUI	RCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E)	C. GAIN	(F) I OR LOSS
70,310.	0.		0.		0.	70,310.
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
BLACKSTONE RE PARTNERS	v		PUI	RCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
0.	18,526.		0.		0.	-18,526.
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
BLACKSTONE RE PARTNERS	VI		PUI	RCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
0.	3,322.		0.		0.	-3,322.
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
METROPOLITAN RE PARTNER	— S INTERNATIONAL	II	PUI	RCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E)	C. GAIN	(F) I OR LOSS
0.	503.		0.		0.	-503.

	(A)			10/	IANNER	DATE	
DESCRIP'	TION OF PROPERTY	_			QUIRED	ACQUIRED	DATE SOLD
TFG RAM	FUND			PUR	CHASED	VARIOUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
_	SALES PRICE	OTHER BASIS	SALE		DEPRE	C. GAIN	OR LOSS
	0.	-1,107.		0.		0.	1,107.
DESCRIP'	(A) TION OF PROPERTY				IANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG ART	EMIS FUND	_		PUR	CHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F)
-	0.	-12,453.		0.		0.	12,453.
DESCRIP'	(A) TION OF PROPERTY				IANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG ART	EMIS FUND	_		PUR	CHASED	VARIOUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
_	SALES PRICE	OTHER BASIS	SALE		DEPRE	C. GAIN	OR LOSS
	0.	18,198.		0.		0.	-18,198.
DESCRIP'	(A) TION OF PROPERTY				IANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG EUR	OPEAN REAL ESTAT	E FUND		PUR	CHASED	VARIOUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
_	SALES PRICE	OTHER BASIS	SALE		DEPRE	C. GAIN	OR LOSS
	0.	-11,857.		0.		0.	11,857.

DESCRIP	(A) TION OF PROPERTY	_			MANNER CQUIRED		DATE SOLD
TFG SEC	ONDARIES FUND			PUI	RCHASED	VARIOUS	VARIOUS
	(B)	(C)	(D)	0.0	(E)		(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	C. GAIN	OR LOSS
	0.	-8,716.		0.		0.	8,716.
DESCRIP	(A) TION OF PROPERTY	_			MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
W CAPIT	AL PARTNERS II			PUI	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE		(F)
-	0.	112.		0.	—————	0.	-112.
	·····						
DESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
AETHER	REAL ASSETS LP	_		PUI	RCHASED	VARIOUS	VARIOUS
	(B)	(C)	(D)		(E)		(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	C. GAIN	OR LOSS
	0.	-2,636.		0.		0.	2,636.
DESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
BLACKST	ONE RE PARTNERS	v v		PUI	RCHASED	VARIOUS	VARIOUS
	(B)	(C)	(D)	OF	(E)		(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	C. GAIN	OR LOSS
- -	0.	0.		0.		0.	95.

(A) DESCRIPTION OF PROPERTY				ANNER	DATE ACQUIRED	DATE SOLD
BLACKSTONE RE PARTNERS				CHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C CATA	(F)
	0.		0.	DEPKE	0. GAIN	-1,465.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
BLACKSTONE RE PARTNERS	 VI		PUR	.CHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
0.	0.		0.		0.	162.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
BLACKSTONE RE PARTNERS	VI		PUR	.CHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
0.	0.		0.		0.	380.
(A) DESCRIPTION OF PROPERTY	•			ANNER QUIRED	DATE ACQUIRED	DATE SOLD
BLACKSTONE RE PARTNERS	— VI-NQ		PUR	.CHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
0.	0.		0.		0.	-1.

(A) DESCRIPTION OF PROPERTY				IANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG LARGE CAP GROWTH	_		PUF	RCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
0.	0.		0.		0.	-144,395.
(A) DESCRIPTION OF PROPERTY				IANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG LARGE CAP GROWTH	_		PUF	RCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E)	C. GAIN	(F) I OR LOSS
0.	0.		0.		0.	654,015.
(A) DESCRIPTION OF PROPERTY	_			IANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG LARGE CAP VALUE			PUF	RCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
0.	0.		0.		0.	-98,206.
(A) DESCRIPTION OF PROPERTY				IANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG LARGE CAP VALUE	_		PUF	RCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) 1 OR LOSS
0.	0.		0.		0.	416,040.

STATEMENT(S) 1

(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
METROPOLITAN RE PARTNERS	- S INTERNATIONAL	II	PUE	RCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE		(F) OR LOSS
0.	0.		0.		0.	100.
(A) DESCRIPTION OF PROPERTY	_			MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
METROPOLITAN RE PARTNERS	INTERNATIONAL	II	PUE	RCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE		(F)
0.	0.		0.		0.	-17,441.
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
NEW MOUNTAIN PARTNERS II	- :I		PUE	RCHASED	VARIOUS	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
SALES PRICE	OTHER BASIS	SALE		DEPRE	C. GAIN	OR LOSS
0.	0.		0.		0.	46.
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
SIGULAR GUFF DISTRESSED	- OPP FUND II		PUF	RCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E)	C. GAIN	(F)
0.	0.		0.		0.	54,329.

DESCRIP	(A) TION OF PROPERTY				IANNER CQUIRED	DATE ACQUIRED	DATE SOLD
SIGULAR	GUFF DISTRESSED	OPP FUND II		PUF	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
	0.	0.		0.		0.	85,306.
DESCRIP	(A) TION OF PROPERTY				IANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG HED	GE FUND II			PUF	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
	0.	0.		0.		0.	469,556.
DESCRIP	(A) TION OF PROPERTY				IANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG HED	GE FUND II	_		PUF	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
	0.	0.		0.		0	1,151,740.
DESCRIP	(A) TION OF PROPERTY				IANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG INT	ERNATIONAL EQUIT	— Y FUND I		PUF	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
	0.	0.		0.		0.	-411,291.

DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
TFG INT	ERNATIONAL EQUIT	- Y FUND I		PUR	CHASED	VARIOUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
-	SALES PRICE	OTHER BASIS	SALE		DEPRE	C. GAII	N OR LOSS
	0.	0.		0.		0.	3,038,378.
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
TFG RAM	FUND	_		PUR	CHASED	VARIOUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)	G G1.T1	(F)
-	SALES PRICE	OTHER BASIS	SALE		DEPRE		OR LOSS
	0.	0.		0.		0.	4,997.
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
TFG RAM	FUND	_		PUR	CHASED	VARIOUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
_	SALES PRICE	OTHER BASIS	SALE		DEPRE	C. GAII	N OR LOSS
	0.	0.		0.		0.	1,931.
DESCRIP ⁶	(A) TION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
TFG REA	L ESTATE FUND II	_		PUR	CHASED	VARIOUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
	SALES PRICE	OTHER BASIS	SALE	J.	DEPRE	C. GAII	N OR LOSS
-	0.	0.		0.		0.	-10,917.

,						
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
TFG SMP REAL ESTATE FUND	_ D		PUR	CHASED	VARIOUS	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
SALES PRICE	OTHER BASIS	SALE		DEPRE	C. GAIN	OR LOSS
0.	0.		0.		0.	-107,715.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
TFG ARTEMIS FUND	_		PUR	CHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) N OR LOSS
0.	0.		0.		0.	15,843.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
TFG ARTEMIS FUND	_		PUR	CHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) N OR LOSS
0.	0.		0.		0.	40,091.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
TFG CORPORATE DEBT FUND	_		PUR	CHASED	VARIOUS	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
SALES PRICE	OTHER BASIS	SALE		DEPRE	C. GAIN	OR LOSS
0.	0.		0.		0.	744,230.

(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
TFG CORPORATE DEBT FUND)		PUR	CHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F)
0.	0.		0.		0.	212,179.
(A) DESCRIPTION OF PROPERTY			ANNER QUIRED	DATE ACQUIRED DATE SOLD		
TFG EUROPEAN REAL ESTAT		PURCHAS		VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
0.	0.		0.		0.	30,445.
(A) DESCRIPTION OF PROPERTY	7			ANNER QUIRED	DATE ACQUIRED	DATE SOLD
TFG EUROPEAN REAL ESTAT		PURCHASED		VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
0.	0.		0.		0.	19,602.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
TFG SECONDARIES FUND			PUR	CHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) 1 OR LOSS
0.	0.		0.		0.	4,937.

DESCRI	(A) PTION OF PROPERTY				MANNER CQUIRED		DATE SOLD
TFG SEC	CONDARIES FUND	_		PUI	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPREC. GAIN		(F)
			——————————————————————————————————————				
	0.	0.		0.		0.	22,626.
DESCRIE	(A) PTION OF PROPERTY	_			MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
LOOMIS SAYLES SENIOR LOAN FUND				PURCHASED		VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE		(F)
	0.	0.		0.	—————	0.	223,101.
		· · · · · · · · · · · · · · · · · · ·					
(A) DESCRIPTION OF PROPERTY					MANNER DATE ACQUIRED ACQUIRED DATE		
LOOMIS SAYLES SENIOR LOAN FUND				PUI	RCHASED	VARIOUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE				
	SALES PRICE	OTHER BASIS	SALE		DEPRE	C. GAIN	OR LOSS
	0.	0.		0.		0.	25,661.
(A) DESCRIPTION OF PROPERTY					MANNER CQUIRED	DATE ACQUIRED DATE SOL	
SIGULAR	R GUFF DISTRESSED	OPP FUND III		PUI	RCHASED	VARIOUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
	SALES PRICE	OTHER BASIS	SALE		DEPRE	GAIN OR LOSS	
	0.	0.		0.		0.	19,858.

DESCRIPT	(A) FION OF PROPERTY				MANNER CQUIRED		DATE SOLD
SIGULAR	GUFF DISTRESSED	OPP FUND III		PUF	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) OR LOSS
_	0.	0.		0.		0.	21,028.
DESCRIPT	(A) FION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
W CAPITA	AL PARTNERS II	_		PUF	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F)
_	0.	0.		0.		0.	2,586.
DESCRIPT	(A) FION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
W CAPITA	AL PARTNERS II	_		PUF	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F)
_	0.	0.		0.		0.	99,939.
DESCRIPT	(A) FION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
WTC - CT	IF OPP INVSTMT A	- LLOC PORT		PUF	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F)
_	0.	0.		0.		0.	834,113.

DESCRIE	(A) PTION OF	PROPERTY			I	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WTC - C	CTF OPP	INVSTMT A	— LLOC PORT		PU	JRCHASED	VARIOUS	VARIOUS
	GRO	B) DSS PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
		0.	0.		0.	,	0.	451,339.
DESCRIE	(A) PTION OF	PROPERTY			I	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG MOF	RTGAGE F	JND			PU	JRCHASED	VARIOUS	VARIOUS
	GRO	B) DSS PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
		0.	0.		0.		0.	350,355.
DESCRIE	(A) PTION OF	PROPERTY			I	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG MOF	RTGAGE F	JND			PU	JRCHASED	VARIOUS	VARIOUS
	GRO	B) DSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
	SALES	PRICE	OTHER BASIS	SALE		DEPRE	C. GAIN	OR LOSS
		0.	0.		0.		0.	30,959.
DESCRIE	(A) PTION OF	PROPERTY			P	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DARWIN	VENTURE	CAPITAL	— FUND-OF-FUNDS]	II LP	PU	JRCHASED	VARIOUS	VARIOUS
	GRO	B) DSS PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F)
		0.	0.		0.	- 	0.	5,318.

(A) DESCRIPTION OF PROPERTY	7				MANNER CQUIRED	DA ACQU		DATE	SOLD
DARWIN VENTURE CAPITAL	FUND-OF-FUN	IDS I	I LP	PUF	RCHASED	VARI	ous	VARI	ous
(B) GROSS	(C) COST OR		(D) EXPENSE	OF	(E)	a		(F)	
SALES PRICE	OTHER BASI		SALE		DEPRE		GAIN	OR LO	
0.	 	0.		0.		0.		-26, 	757.
(A) DESCRIPTION OF PROPERTY	<i>T</i>				MANNER CQUIRED	DA ACQU		DATE	SOLD
AETHER REAL ASSETS LP				PUF	RCHASED	VARI	ous	VARI	ous
(B) GROSS	(C) COST OR		(D) EXPENSE	OF	(E)			(F)	
SALES PRICE	OTHER BASI	:S	SALE		DEPRE	c.	GAIN	OR LO)SS
0.		0.		0.		0.		11,	202.
TOTAL TO FORM 990-PF, I	PART I, LINE	6A						6,544,	304.
	PART I, LINE		EREST FRO	M SE	CURITIE	s		6,544, TEMENT	
		INT	EREST FRO		ECURITIE CAPITAL DIVIDE	GAINS	STA		
FORM 990-PF DISOURCE AETHER REAL ASSETS I LI	IVIDENDS AND	INT		(CAPITAL	GAINS	STA	TEMENT LUMN (AMOUNT	
FORM 990-PF DISOURCE AETHER REAL ASSETS I LIBLACKSTONE REAL ESTATE V - DIV	IVIDENDS AND P - INT PARTNERS	INT	SS AMOUNT		CAPITAL	GAINS NDS	STA	TEMENT LUMN (AMOUNT	(A)
SOURCE AETHER REAL ASSETS I LI BLACKSTONE REAL ESTATE V - DIV BLACKSTONE REAL ESTATE V - INT	VIDENDS AND P - INT PARTNERS PARTNERS	INT	SS AMOUNT 2,620	•	CAPITAL	GAINS NDS	STA	TEMENT LUMN (AMOUNT 2,	(A)
SOURCE AETHER REAL ASSETS I LIBLACKSTONE REAL ESTATE V - DIV BLACKSTONE REAL ESTATE V - INT BLACKSTONE REAL ESTATE V - INT	VIDENDS AND P - INT PARTNERS PARTNERS PARTNERS	INT	2,620 58,225		CAPITAL	GAINS NDS 0.	STA	TEMENT LUMN (AMOUNT 2, 58,	(A) (620.
FORM 990-PF DI SOURCE AETHER REAL ASSETS I LI BLACKSTONE REAL ESTATE V - DIV BLACKSTONE REAL ESTATE V - INT BLACKSTONE REAL ESTATE VI - INT BLACKSTONE REAL ESTATE VI - DIV	VIDENDS AND OF INT PARTNERS PARTNERS PARTNERS PARTNERS	INT	2,620 58,225 21,525	•	CAPITAL	GAINS 0. 0.	STA CO	TEMENT LUMN (AMOUNT 2, 58, 21,	(A) (620.
SOURCE AETHER REAL ASSETS I LIBLACKSTONE REAL ESTATE V - DIV BLACKSTONE REAL ESTATE V - INT BLACKSTONE REAL ESTATE VI - INT BLACKSTONE REAL ESTATE VI - INT BLACKSTONE REAL ESTATE VI - DIV BLACKSTONE REAL ESTATE VI - DIV BLACKSTONE REAL ESTATE	VIDENDS AND OF INT PARTNERS PARTNERS PARTNERS PARTNERS	INT	2,620 58,225 21,525 9,803		CAPITAL	GAINS 0. 0. 0.	STA CO	TEMENT LUMN (AMOUNT 2, 58, 21,	(A) (620. (225. (525.
FORM 990-PF DISCOURCE AETHER REAL ASSETS I LIBLACKSTONE REAL ESTATE V - DIV BLACKSTONE REAL ESTATE V - INT BLACKSTONE REAL ESTATE VI - INT BLACKSTONE REAL ESTATE VI - DIV	P - INT PARTNERS PARTNERS PARTNERS PARTNERS	INT	2,620 58,225 21,525 9,803 7,234		CAPITAL	GAINS 0. 0. 0. 0.	CO	TEMENT LUMN (AMOUNT 2, 58, 21,	(A) (620. (225. (803. (234.
SOURCE AETHER REAL ASSETS I LIBLACKSTONE REAL ESTATE V - DIV BLACKSTONE REAL ESTATE V - INT BLACKSTONE REAL ESTATE VI - INT BLACKSTONE REAL ESTATE VI - DIV	VIDENDS AND P - INT PARTNERS PARTNERS PARTNERS PARTNERS PARTNERS	INT	2,620 58,225 21,525 9,803 7,234 114		CAPITAL	GAINS 0. 0. 0. 0. 0.	CO	TEMENT LUMN (AMOUNT 2, 58, 21, 9,	(A) (620. (225. (525. (803. (234. (114.

MAX M. & MARJORIE S. FISHER FOUN	IDATION,		38-1784340
TFG REIT FUND - DIV	1.	0.	1.
TFG REIT FUND - INT	1.	0.	1.
TFG SECONDARIES FUND - DIV	17,017.	0.	17,017.
TFG SECONDARIES FUND - INT	12,529.	0.	12,529.
TFG SMP REAL ESTATE FUND - DIV	1.	0.	1.
TFG SMP REAL ESTATE FUND - INT	14,921.	0.	14,921.
W CAPITAL PARTNERS II - INT	79.	0.	79.
WTC - CTF OPPORTUNISTIC ALLOC			
PORTFOLIO - DIV	178,244.	0.	178,244.
WTC - CTF OPPORTUNISTIC ALLOC	•		•
PORTFOLIO - INT	207,349.	0.	207,349.
TOTAL TO FM 990-PF, PART I, LN 4	6,806,625.	0.	6,806,625.

FORM 990-PF INCOME AND COST OF GOODS SOLD INCLUDED ON PART I, LINE 10		STATEMENT 3
INCOME		
1. GROSS RECEIPTS	155,615	155,615
4. COST OF GOODS SOLD (LINE 15) 5. GROSS PROFIT (LINE 3 LESS LINE 4)	36,118	119,497
6. OTHER INCOME		
7. GROSS INCOME (ADD LINES 5 AND 6)		119,497
COST OF GOODS SOLD		
8. INVENTORY AT BEGINNING OF YEAR	36,118	
13. ADD LINES 8 THROUGH 12		36,118
14. INVENTORY AT END OF YEAR		36,118

FORM 990-PF COST OF GOODS	SOLD - OTHER C	OSTS	STATEMENT
DESCRIPTION			AMOUNT
OIL WELL EXPENSES		_	36,118
TOTAL OTHER COSTS		-	36,118
		=	
FORM 990-PF OTHE	R INCOME		STATEMENT
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	
BLACKSTONE REAL ESTATE PARTNERS V	1,960.		
BLACKSTONE REAL ESTATE PARTNERS VI BLACKSTONE REAL ESTATE PARTNERS	2,549.	2,549.	•
VI-NQ	-423.		
LARGE CAP GROWTH	4,665.		
LARGE CAP VALUE	-32,563.	-32,563	•
METROPOLITAN RE PARTNERS	26 505	26 505	
INTERNATIONAL II	-36,505 .		
NEW MOUNTAIN PARTNERS III SIGULER GUFF DISTRESSED OPP FUND II	-19,676. -41,868.		
TFG HEDGE FUND II	725,243.		
TFG INTERNATIONAL EQUITY FUND I	-389,490.		
TFG RAM FUND	-86,392 .		
TFG REAL ESTATE FUND II	126,585.		
TFG REIT FUND	-6,430.		
TFG SMP REAL ESTATE FUND	-28,511.		
TFG ARTEMIS FUND	-74,352.	-	
TFG CORPORATE DEBT FUND	-21,670.	-21,670	•
TFG EUROPEAN REAL ESTATE FUND	-25,457.		
TFG SECONDARIES FUND		-43,539	
FORTRESS CREDIT OPPORTUNITIES FUND		983,502	
LOOMIS SAYLES SENIOR LOAN FUND		-289	
NEW MOUNTAIN PARTNERS III (TEIR 1)	-30.	-30.	
SIGULER GUFF DISTRESSED OPP FUND	25 524	25 524	
III		25,534	
SQUARE MILE PARTNERS III TE W CAPITAL PARTNERS II	-46,915. -43,705.		
WTC - CTF OPPORTUNISTIC INVESTMENT	-43,103.	-43,703	•
ALLOC PORTFOLIO	183,913.	183,913	
TFG MORTGAGE FUND		-51,684	
DARWIN VENTURE CAPITAL FUND	-90,063.		
BLACKSTONE REAL ESTATE PARTNERS V	39,869.		
BLACKSTONE REAL ESTATE PARTNERS VI	13,413.		

-557. 0.

VI-NQ

BLACKSTONE REAL ESTATE PARTNERS

MAX M. & MAROURIE 5. FISHER FOUNDALL	LON,		20-1/04240
TFG SMP REAL ESTATE FUND	-84,560 .	0.	
TFG ARTEMIS FUND	26,497.		
TFG EUROPEAN REAL ESTATE FUND	-40,791.		
TFG SECONDARIES FUND	-5,462.		
FORTRESS CREDIT OPPORTUNITIES FUND			
NEW MOUNTAIN PARTNERS III (TEIR 1)			
W CAPITAL PARTNERS II	853.	0.	
METROPOLITAN RE PARTNERS			
INTERNATIONAL II	-6,376.	0.	
TFG RAM FUND	2,473.		
SQUARE MILE PARTNERS III TE	-2.134.	0.	
DARWIN VENTURE CAPITAL FUND	-14.	0.	
TRIDENT V LP	-14. -14.	-14,997.	
ENERGY CAPITAL TE-L DIRECT	-19.923.	-19.923.	
ENERGY CAPITAL TE-L INDIRECT	-21,166.	-21,166. -42,467.	
AETHER REAL ASSETS LP	-42,467.	-42,467.	
PRARIE CAPITAL V	-9,637.	-9,637.	
NEW MOUNTAIN PARTNERS III CAYMAN	- ,	. ,	
(AIV-B)	-196.	-196.	
SIGULER GUFF DISTRESSED OPP FUND II	-248.		
SIGULER GUFF DISTRESSED OPP FUND			
III	-78.	0.	
TFG MORTGAGE FUND	6,384.		
SIGULER GUFF DISTRESSED OPP FUND III TFG MORTGAGE FUND ENERGY CAPITAL TE-L INDIRECT AETHER REAL ASSETS LP TFG REAL ESTATE FUND II PRARIE CAPITAL V ROYALTY INCOME - OIL WELL	-8,367.		
AETHER REAL ASSETS LP	-12,449.	0.	
TFG REAL ESTATE FUND II	-211,401.	0.	
PRARIE CAPITAL V	-280.		
ROYALTY INCOME - OIL WELL	4,833.	4,833.	
ROYALTY INCOME FROM K-1	16,626.		
TOTAL TO FORM 990-PF, PART I, LINE 11	664,255.	927,462.	
			

FORM 990-PF	LEGAL	FEES		STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	43,132.	0.		40,971.
TO FM 990-PF, PG 1, LN 16A	43,132.	0.		40,971.

FORM 990-PF	ACCOUNTI	NG FEES	S'	FATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	59,678.	0.		72,878.
TO FORM 990-PF, PG 1, LN 16B	59,678.	0.		72,878.
FORM 990-PF C	OTHER PROFES	SIONAL FEES	S	PATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MELLON CUSTODIAL FEES PAYROLL 1 FEES INVESTMENT MANAGER FEES PROGRAM CONSULTANT WEBSITE CONSTRUCTION	20,343. 1,480. 1,510. 30,505. 2,367.	20,343. 0. 1,510. 0.		0. 1,480. 0. 23,187. 2,367.
TO FORM 990-PF, PG 1, LN 16C	56,205.	21,853.		27,034.
FORM 990-PF	TAX	ES	S'	FATEMENT 9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
990T TAXES 990 PF TAXES STATE TAXES	-69,606. 123,843. 9,149.	0. 0. 0.		0. 0. 9,149.
TO FORM 990-PF, PG 1, LN 18	63,386.	0.		9,149.

FORM 990-PF	OTHER	EXPENSES		STATEMENT 10
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVES MENT INCO		
EMPLOYEE TRAINING MISCELLANEOUS EXPENSES DUES TELEPHONE EXPENSE TFG SERVICE PROVIDER FEE D & O INSURANCE POSTAGE INFORMATION SYSTEMS GRANT TRACKING SOFTWARE AMORTIZATION	10,237 34,419 1,100 8,610 1,136,138 10,381 1,188 2,531 -333 16,025	789,4	0. 0. 0. 0. 0. 0. 0. 0.	10,237. 32,522. 1,100. 8,747. 302,339. 11,270. 1,281931333. 0.
TO FORM 990-PF, PG 1, LN 23	1,220,296	789,4	04.	366,232.
DESCRIPTION				AMOUNT
DESCRIPTION DIFFERENCE IN FINANCIAL STATE	MENT VERSI	IS FORM K-1	REPORTING	AMOUNT
OF PSHIP INCOME				10,571,857.
TOTAL TO FORM 990-PF, PART I	II, LINE 5		,	10,571,857.
FORM 990-PF DEPRECIATION (OF ASSETS H	IELD FOR INV	ESTMENT	STATEMENT 12
DESCRIPTION		COST OR IER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OIL WELL EQUIPMENT		21,400.	0.	21,400.
TOTAL TO FM 990-PF, PART II,	LN 11	21,400.	0.	21,400.

FORM 990-PF OTHER	INVESTMENTS		STATEMENT 13
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1,602,948.133 SHS PIMCO FDS PAC INVT MGMT	FMV	19,315,525.	19,315,525.
2,327,277.00 SHS BLACKSTONE R.E.	FMV		
PTRS V TE. 2 59,287.771 SHS TFG LARGE CAP VALUE	FMV	2,778,677. 5,587,303.	2,778,677. 5,587,303.
101,831.951 SHS TFG LARGE CAP	FMV		
GROWTH 2,873,746.380 SHS SIGULER GUFF	FMV	9,612,098.	9,612,098.
DISTRESSED OPPORTUNITY FD II	FMV	2,979,828.	2,979,828.
537,421.530 SHS TFG HEDGE FUND II	FMV	50,725,623.	50,725,623.
221,478.586 SHS TFG INTERNATIONAL EQUITY FUND I	FMV	24,150,932.	24,150,932.
47,109.652 SHS TFG REAL ESTATE FUND	FMV		
II 2,270,813.00 SHS BLACKSTONE VI	FMV	3,349,850. 2,765,196.	3,349,850. 2,765,196.
108,851.722 SHS TFG RAM RE FUND LLC	FMV	5,201,137.	5,201,137.
21,464.124 SHS TFG SMP REAL ESTATE	FMV	671,864.	671,864.
1,321,818.289 SHS LOOMIS SAYLES FDS I FIXED	FMV	17,937,079.	17,937,079.
3,312,467.56 SHS TFG PIMCO	FMV	17,937,079.	17,337,073.
DISTRESSED MORTGAGE		3,489,605.	3,489,605.
28,728.00 SHS TFG REIT	FMV	638,792.	638,792.
17,499,336.00 SHS WELLINGTON TR CO OPPORTUNISTIC	FMV	17,499,336.	17,499,336.
0.00 SHS LOOMIS SAYLES BANK LOAN	FMV	0.	0.
104,000.00 SHSH LAZARD EMERGING	FMV	10 560 100	10 560 100
INCOME 658,620.00 SHS METROPOLITAN REAL	FMV	10,769,190.	10,769,190.
ESTATE PARTNERS INT II	1114	658,620.	658,620.
1,213,862.00 SHS SQUARE MILE	FMV	4 000 000	4 000 060
PARTNERS III LP 238,672.168 SHS TFG EUROPEAN RE	FMV	1,289,262.	1,289,262.
FUND LLC	1114	926,667.	926,667.
1,527,532.00 SHS W CAPITAL PARTNERS	FMV	4 000 000	4 000 000
II 12,195.186 SHS TFG ARTEMIS FUND LLC	FMV	1,923,973. 1,968,621.	
432,770.00 SHS NEW MOUNTAIN	FMV	1,500,021.	1,500,021.
PARNTERS III		435,402.	435,402.
1,344,016.00 SHS SIGULER GUFF DIST OPP III	FMV	1,392,654.	1,392,654.
2,276,356.510 SHS FORTRESS CREDIT	FMV	1,352,034.	1,352,034.
OPPS FUND B LP		2,498,213.	
6,911.845 SHS TFG SECONDARY FUND 4,913,413.00 SHS PIMCO DISTRESSED	FMV FMV	1,088,546.	1,088,546.
SENIOR CREDIT OPP FD	LIIV	5,068,541.	5,068,541.
0.00 SHS TFG CORP DEBT FUND	FMV	0.	0.
312,536.761 SHS TFG MORTGAGE BOND FUND	FMV	35,556,578.	35,556,578.
LOND		33,330,370.	33,330,370.

MAX M. & MARJORIE S. FISHER FOUN	DATION,		38-1784340
970,979.00 DARWIN VENTURES II LLC 112,159.240 SHS TRIDENT V LP	FMV FMV	1,109,530. 90,491.	1,109,530.
241,264.00 SHS ENERGY CAPITAL TE-L DIRECT 324,681.00 SHS ENERGY CAPITAL TE-L		243,219.	243,219.
INDIRECT 289,249.600 SHS AETHER INVESTEMENT		282,687.	282,687.
PARTNERS 100,000.00 SHS PRAIRIE CAPITAL V	FMV	289,250. 99,367.	289,250. 99,367.
TOTAL TO FORM 990-PF, PART II, LIN	E 13	232,393,656.	232,393,656.
FORM 990-PF DEPRECIATION OF ASSE	TS NOT HELD FOR	R INVESTMENT	STATEMENT 14
FORM 990-PF DEPRECIATION OF ASSE	TS NOT HELD FOR COST OR OTHER BASIS	ACCUMULATED	STATEMENT 14 BOOK VALUE

276,279.

65,471.

210,808.

TOTAL TO FM 990-PF, PART II, LN 14

FORM 990-PF PART VIII - LI TRUSTEES AN	STATI	EMENT 15		
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	
MARJORIE S. FISHER TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	CHAIRMAN 1.00	0.	0.	0.
JULIE FISHER CUMMINGS TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	MANAGING TRUST	°EE 0.	0.	0.
PHILLIP WM. FISHER TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	SECRETARY 1.00	0.	0.	0.
DR. MARJORIE M. FISHER TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	TREASURER 1.00	0.	0.	0.
JANE F. SHERMAN TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	TRUSTEE 1.00	0.	0.	0.
MARY D. FISHER TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE	6, PART VIII	0.	0.	0.

16

STATEMENT

FORM 990-PF

PAID	DURING THE YEAR		
RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT		AMOUNT
AMERICAN JEWISH COMMITTEE 165 EAST 56TH STREET NEW YORK, NY	·	PUBLIC CHARITY	30,000.
ANTI-DEFAMATION LEAGUE 823 UNITED NATIONS PLAZA NEW YORK, NY			30,000.
BIRTHRIGHT ISREAL FOUNDATION PO BOX 1784 NEW YORK, NY		PUBLIC CHARITY	100,000.
BOY SCOUTS OF AMERICA - DETROIT CHAPTER 1776 W. WARREN AVENUE DETROIT, MI	N/A GENERAL PURPOSE GRANT		1,000.
BOYS AND GIRLS CLUBS OF PALM BEACH COUNTY 800 NORTH POINT PARKWAY #204 WEST PALM BEACH, FL	MAX M. FISHER BOYS &		750,000.
CIDRZ FOUNDATION 5505 CONNECTICUT AVENUE WASHINGTON DC		PUBLIC CHARITY	1450000.
CITY MISSION 20405 SCHOOLCRAFT, P.O. BOX 231135 DETROIT, MI	N/A EMERGENCY NEEDS	PUBLIC CHARITY	59,962.
COMMISSION FOR JEWISH EDUCATION OF THE PALM BEACHES 3267 NORTH MILITARY TRAIL WEST PALM BEACH, FL	N/A TEEN TZEDAKAH PROJECT	PUBLIC CHARITY	50,000.

GRANTS AND CONTRIBUTIONS

MAX M. & MARJORIE S. FISHER FOU	NDATION,				38-1784340
COMMUNITY FOUNDATION FOR SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI	N/A GENERAL	PURPOSE		PUBLIC CHARITY	4520000.
COUNCIL ON FOUNDATIONS, INC. 2121 CRYSTAL DRIVE, SUITE 700 ARLINGTON, TX					23,060.
COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE GRAND HAVEN, MI	•				12,900.
DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVENUE DETROIT, MI	•				100,000.
FROM K-1 BLACKSTONE REAL ESTATE PARTNERS V 345 PARK AVENUE NEW YORK, NY 10154				PUBLIC CHARITY	6.
FROM K-1 BLACKSTONE REAL ESTATE PARTNERS VI-NQ 345 PARK AVENUE NEW YORK, NY 10154		PURPOSE	GRANT	PUBLIC CHARITY	1.
FROM K-1 DARWIN VENTURE CAPITAL FUND-OF-FUNDS II, LP ONE EMBARCADERO CENTER STE 2240 SAN FRANCISCO, CA 94111	N/A				56.
FROM K-1 TFG HEDGE FUND II 4801 PGA BOULEVARD PALM BEACH GARDENS, FL 33418	•	PURPOSE		PUBLIC CHARITY	2.
FROM K-1 TFG SECONDARIES FUND 4801 PGA BOULEVARD PALM BEACH GARDENS, FL 33418		PURPOSE	GRANT	PUBLIC CHARITY	23.
FROM K-1 TFG SMP REAL ESTATE FUND 4801 PGA BOULEVARD PALM BEACH GARDENS, FL 33418	N/A GENERAL	PURPOSE	GRANT	PUBLIC CHARITY	71.

MAX M. & MARJORIE S. FISHER FOU	NDATION,		38-1784340
GLEANERS FOOD BANK 2131 BEAUFAIT DETROIT, MI	N/A EMERGENCY NEEDS	PUBLIC CHARITY	65,000.
GRANT MANAGERS NETWORK 1101 14TH STREET NW, SUITE 420 WASHINGTON, DC	N/A GENERAL PURPOSE GRANT	PUBLIC CHARITY	2,000.
JEWISH FEDERATION OF METROPOLITAN DETROIT 6735 TELEGRAPH ROAD BLOOMFIELD HILLS, MI	N/A CAPITAL CAMPAIGN/GENERAL PURPOSE GRANT	PUBLIC CHARITY	1718000.
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK, NY	N/A GENERAL PURPOSE GRANT	PUBLIC CHARITY	118,000.
MICHIGAN NONPROFIT ASSOCIATION 1048 PIERPONT DRIVE, SUITE 3 LANSING, MI	N/A GENERAL PURPOSE GRANT	PUBLIC CHARITY	20,550.
NATIONAL CENTER FOR FAMILY PHILANTHROPHY, INC. 1101 CONNECTICUT AVE NW, SUITE 220 WASHINGTON, DC	N/A GENERAL PURPOSE GRANT	PUBLIC CHARITY	10,000.
OLD NEWSBOYS GOODFELLOW FUND PO BOX 44444 DETROIT, MI	N/A GENERAL PURPOSE GRANT	PUBLIC CHARITY	1,000.
SALEM HIGH SCHOOL ALUMNI ASSOCIATION 328 E STATE STREET SALEM, OH	N/A GENERAL PURPOSE GRANT	PUBLIC CHARITY	7,500.
SALVATION ARMY OF SOUTHEAST MICHIGAN 16130 NORTHLAND DRIVE SOUTHFIELD, MI	N/A GENERAL PURPOSE GRANT	PUBLIC CHARITY	5,000.
STARFISH FAMILY SERVICES	N/A	PUBLIC	315,000.

30000 HIVELEY ROAD INKSTER, MI GENERAL PURPOSE GRANT CHARITY

MAX M. & MARJORIE S. FISHER FOU	NDATION,		38-1784340
THE HEAT AND WARMTH FUND 607 SHELBY, SUITE 400 DETROIT, MI		PUBLIC CHARITY	75,000.
THE OHIO STATE UNIVERSITY 410 WOODY HAYES DRIVE COLUMBUS, OH		PUBLIC CHARITY	18,500.
UNITED JEWISH FOUNDATION 6735 TELEGRAPH ROAD BLOOMFIELD HILLS, MI		PUBLIC CHARITY	400,000.
UNITED NEGRO COLLEGE FUND 3031 W. GRAND BLVD DETROIT, MI	N/A GENERAL PURPOSE GRANT	PUBLIC CHARITY	5,000.
UNITED WAY 1212 GRISWOLD DETROIT, MI	N/A GENERAL PURPOSE GRANT		326,900.
WAYNE STATE UNIVERSITY 5475 WOODWARD AVENUE DETROIT, MI	N/A DAMON J. KEITH CIVIL RIGHTS CENTER	PUBLIC CHARITY	50,000.
DEVELOPMENT CENTERS 17421 TELEGRAPH RD DETROIT, MI	N/A BRIGHTMOOR - CAPACITY BUILDING	PUBLIC CHARITY	271,333.
GRANTMAKERS FOR CHILDREN YOUTH AND FAMILIES 8757 GEORGIA AVENUE, SUITE 540 SILVER SPRING, MD	N/A GENERAL PURPOSE GRANT	PUBLIC CHARITY	1,500.
JEWISH FEDERATION OF METROPOLITAN DETROIT 6735 TELEGRAPH ROAD BLOOMFIELD HILLS, MI	N/A MAX M. FISHER LIBRARY - ARCHIVES	PUBLIC CHARITY	333,333.
SPHINX ORGANIZATION 400 RENAISSANCE CENTER, SUITE 2550 DETROIT, MI	N/A GENERAL PURPOSE GRANT	PUBLIC CHARITY	75,000.

MAX M. & MARJORIE S. FISHER FOU	JNDATION,		38-1784340
UNIVERSITY OF ALABAMA AT BIRMINGHAM 845 19TH STREETSOUTH BIRMINGHAM, AL	N/A EMERGING HIV/AIDS RESEARCH	PUBLIC CHARITY	200,000.
AMERICAN ENDOWMENT FOUNDATION PO BOX 911 HUDSON, OH	N/A MARY D. FISHER FUND/GENERAL SUPPORT GRANT	PUBLIC CHARITY	400,000.
CHILDREN FOR CHILDREN 600 MEANS STREET SUITE 210 ATLANTA, GA	N/A MAX M. FISHER E-TRAINING INSTITUTE	PUBLIC CHARITY	200,000.
FISHER BERNSTEIN INSTITUTE 415 SOUTH STREET WALTHAM, MA	N/A FISHER BERNSTEIN INSTITUTE/BRANDEIS	PUBLIC CHARITY	125,000.
JEWISH AGENCY FOR ISRAEL 633 THIRD AVENUE NEW YORK, NY	N/A YOUTH ALIYAH VILLAGE/KIRYAT YEARIM	PUBLIC CHARITY	1200000.
JEWISH FEDERATION OF NORTH AMERICA 6735 TELEGRAPH ROAD BLOOMFIELD HILLS, MI	N/A FLIGHT	PUBLIC CHARITY	150,000.
PERLMAN MUSIC PROGRAM 19 WEST 69TH STREET NEW YORK, NY	N/A GENERAL PURPOSE GRANT	PUBLIC CHARITY	69,000.
POINTS OF LIGHT FOUNDATION 600 MEANS STREET SUITE 210 ATLANTA, GA	·	PUBLIC CHARITY	25,000.
FROM K-1 ARTEMIS FUND 4801 PGA BOULEVARD PALM BEACH GARDENS, FL		PUBLIC CHARITY	1.
FROM K-1 W CAPITAL PARTNERS II ONE EAST 52ND STREET, 5TH FLOOR NEW YORK, NY	The state of the s	PUBLIC CHARITY	4.

MAX M. & MARJORIE S. FISHER FOU	NDATION,				38-1784340
FROM K-1 TFG MORTGAGE FUND 4801 PGA BOULEVARD PALM BEACH GARDENS, FL	N/A GENERAL	- PURPOSE	GRANT	PUBLIC CHARITY	54.
AMERICAN RESEARCH CENTER IN EGYPT PO BOX 911 HUDSON, OH	N/A GENERAL	PURPOSE	GRANT	PUBLIC CHARITY	200,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

13,514,756.

	AND CONTRIBUTIONS D FOR FUTURE PAYMENT	STA'	TEMENT 17
RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
UNITED WAY 1212 GRISWOLD DETROIT, MI	N/A GENERAL PURPOSE GRANT	PUBLIC CHARITY	125,000.
BRIGHTMOOR ALLIANCE 17421 TELEGRAPH RD DETROIT, MI	N/A COMMUNITY OUTREACH SPECIALIST	PUBLIC CHARITY	67,000.
CHILDREN'S HOSPITAL OF MICHIGAN FOUNDATIONS 3911 BEAUBIEN STREET DETROIT, MI	N/A GENERAL PURPOSE GRANT	PUBLIC CHARITY	195,602.
COLLEGE FOR CREATIVE STUDIES 201 E KIRBY DETROIT, MI	N/A BRIGHTMOOR NEIGHBORHOOD ARTS	PUBLIC CHARITY	72,025.
FORGOTTEN HARVEST 21800 GREENFIELD OAK PARK, MI	N/A BRIGHTMOOR MOBILE PANTRY PROJECT	PUBLIC CHARITY	200,000.
JEWISH FEDERATION OF METROPOLITAN DETROIT 6735 TELEGRAPH ROAD BLOOMFIELD HILLS, MI	N/A GENERAL PURPOSE GRANT	PUBLIC CHARITY	1666667.
TOTAL TO FORM 990-PF, PART XV, L	INE 3B		2,326,294.

Form **2220**

Underpayment of Estimated Tax by Corporations

See separate instructions.Attach to the corporation's tax return.

FORM 990-PF

OMB No. 1545-0142

Department of the Treasury Internal Revenue Service

MAX M.

INC.

MARJORIE S. FISHER FOUNDATION,

Employer identification number

38-1784340

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

_	Part I Required Annual Payment					
1	Total tax (see instructions)				1	134,006.
				1 . 1		
	a Personal holding company tax (Schedule PH (Form 1120), lin			2a		
t	b Look-back interest included on line 1 under section 460(b)(2)					
	contracts or section 167(g) for depreciation under the income	tore	cast method	2b		
				1.1		
	c Credit for federal tax paid on fuels (see instructions)					
(d Total. Add lines 2a through 2c				2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do		•	•		124 006
	does not owe the penalty				3	134,006.
4	Enter the tax shown on the corporation's 2009 income tax ret	,	,			101 200
	or the tax year was for less than 12 months, skip this line a	nd er	iter the amount from line	e 3 on line 5	4	101,308.
_	Described associations of Europe the second configuration of the configu	4 16		alaba alaba Basa A		
5	Required annual payment. Enter the smaller of line 3 or line				_	101 200
-	enter the amount from line 3 Part II Reasons for Filing - Check the boxes beld				5	101,308.
F	Part II Reasons for Filing - Check the boxes belower if it does not owe a penalty (see instructions).)W lfi	at apply. If any boxes are	cnecked, the corporation	1 must lile Form 2220	
6	The corporation is using the adjusted seasonal install	ment	method.			
7	The corporation is using the annualized income instal	lment	t method.			
8	The corporation is a "large corporation" figuring its firs	st req	uired installment based o	on the prior year's tax.		
F	Part III Figuring the Underpayment					
			(a)	(b)	(c)	(d)
9	Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers; Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/10	06/15/10	09/15/10	12/15/10
10	Required installments. If the box on line 6 and/or line 7	H	00,10,10	00/20/20	03/23/20	
	above is checked, enter the amounts from Sch A, line 38. If					
	the box on line 8 (but not 6 or 7) is checked, see instructions					
	for the amounts to enter. If none of these boxes are checked,					
	enter 25% of line 5 above in each column.	10	25,327.	25,327.	25,327.	25,327.
11	Estimated tax paid or credited for each period (see	"				20,027
	instructions). For column (a) only, enter the amount					
	from line 11 on line 15	11	20,542.	20,542.	20,542.	40,000.
	Complete lines 12 through 18 of one column before					
	going to the next column.					
12		12				
	Add lines 11 and 12	13		20,542.	20,542.	40,000.
	Add amounts on lines 16 and 17 of the preceding column	14		4,785.	9,570.	14,355.
	Subtract line 14 from line 13. If zero or less, enter -0-	15	20,542.	15,757.		25,645.
	If the amount on line 15 is zero, subtract line 13 from line					
	14. Otherwise, enter -0-	16		0.	0.	
17	Underpayment. If line 15 is less than or equal to line 10,	- "				
••	subtract line 15 from line 10. Then go to line 12 of the next					
	column. Otherwise, go to line 18	17	4,785.	9,570.	14,355.	
18		H	-,	3,0.00	==,555	
	from line 15. Then go to line 12 of the next column	18				
					1	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed. For Paperwork Reduction Act Notice, see separate instructions.

Form **2220** (2010)

JWA

Form 2220 (2010)

MAX M. & MARJORIE S. FISHER FOUNDATION,

INC.

38-1784340

Page 2

Part IV Figuring the Penalty

		(a)	(b)	(c)		(d)
Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th						
month instead of 3rd month.)	19					
Number of days from due date of installment on line 9 to the date shown on line 19	20					
Number of days on line 20 after 4/15/2010 and before 7/1/2010	21					
Underpayment on line 17 x Number of days on line 21 x 4%	22 \$		\$	\$	\$	
Number of days on line 20 after 06/30/2010 and before 10/1/2010	23					
Underpayment on line 17 x Number of days on line 23 x 4%	24 \$		\$	\$	\$	
Number of days on line 20 after 9/30/2010 and before 1/1/2011	25					
Underpayment on line 17 x Number of days on line 25 x 4% 365	26 \$		\$	\$	\$	
Number of days on line 20 after 12/31/2010 and before 4/1/2011	27	SEE	ATTACHED W	ORKSHEET		
Underpayment on line 17 x Number of days on line 27 x 3%	28 \$		\$	\$	\$	
Number of days on line 20 after 3/31/2011 and before 7/1/2011	29					
Underpayment on line 17 x Number of days on line 29 x *%	30 \$		\$	\$	\$	
Number of days on line 20 after 6/30/2011 and before 10/01/2011	31					
Underpayment on line 17 x Number of days on line 31 x *%	32 \$		\$	\$	\$	
Number of days on line 20 after 9/30/2011 and before 1/1/2012	33					
Underpayment on line 17 x Number of days on line 33 x *%	34 \$		\$	\$	\$	
Number of days on line 20 after 12/31/2011 and before 2/16/2012	35					
Underpayment on line 17 x Number of days on line 35 x *%	36 \$		\$	\$	\$	
Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$		\$	\$	\$	
Penalty. Add columns (a) through (d) of line 37. Enter the to		· · · · · · · · · · · · · · · · · · ·	•			
or the comparable line for other income tax returns				38	3 \$	25

^{*} Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

JWA Form **2220** (2010)

FORM 990-PF UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

MAX M. & MA INC.	RJORIE S. FI	SHER FOUNDATI	ON,	38-178	4340
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
)5/15/10	25,327.	25,327.			
5/15/10	-20,542.	4,785.	31	.000109589	1
6/15/10	25,327.	30,112.			
6/15/10	-20,542.	9,570.	92	.000109589	9
9/15/10	25,327.	34,897.			
9/15/10	-20,542.	14,355.	91	.000109589	14
2/15/10	25,327.	39,682.			
2/15/10	-40,000.	-318.			
2/31/10	0.	-318.	90	.000082192	
3/31/11	0.	-318.	45	.000109589	
alty Due (Sum of Colun	nn F).	L			25

^{*} Date of estimated tax payment, withholding credit date or installment due date.

012511

TAX RETURN FILING INSTRUCTIONS

FORM 990-T

FOR THE YEAR ENDING

DECEMBER 31, 2010

Prepared for	MS. CATHY CALVANO MAX M. & MARJORIE S. FISHER FOUNDATION TWO TOWNE SQUARE NO. 920 SOUTHFIELD, MI 48076
Prepared by	PLANTE & MORAN, PLLC 2601 CAMBRIDGE CT., SUITE 500 AUBURN HILLS, MI 48326
Amount due or refund	OVERPAYMENT OF \$174,064 WITH \$25,000 APPLIED TO THE ESTIMATED TAX PAYMENTS AND THE BALANCE OF \$149,064 REFUNDED.
Make check payable to	NO AMOUNT IS DUE.
Mail tax return and check (if applicable) to	DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE CENTER OGDEN, UT 84201-0027
Return must be mailed on or before	NOVEMBER 15, 2011
Special Instructions	THE RETURN SHOULD BE SIGNED AND DATED.

Form	990-T	E	xempt Organization Bus			ax Return	1	OMB No. 1545-0687
	tment of the Treasury		(and proxy tax und	ler se	ection 6033(e))			Open to Public Inspection for
	al Revenue Service	For c	alendar year 2010 or other tax year beginning		, and ending			501(c)(3) Organizations Only oyer identification number
A L	Check box if address changed		Name of organization ()NI	(Empl	loyees' trust, see
B F	xempt under section	Print	INC.	1011	EK FOUNDATIO	JIV,	l	8-1784340
	501(c)(3)	or	Number, street, and room or suite no. If a P.O. bo	y see ir	netructions		E Unrela	ated business activity codes
	408(e) 220(e)	Туре	TWO TOWNE SQUARE, NO.				(See ii	nstructions.)
	408A 530(a)	l	City or town, state, and ZIP code				1	
]529(a)		SOUTHFIELD, MI 48076				211	110
		F Group	exemption number (See instructions.)					
	end of year	G Checl	k organization type 🕨 💢 501(c) corporatio	n L	501(c) trust	401(a) trust		Other trust
	50621884.							
			ary unrelated business activity. 🕨 OIL & G					
			poration a subsidiary in an affiliated group or a pare	nt-subs	idiary controlled group?	► L	Ye	es X No
_			tifying number of the parent corporation.				4.0	445 4460
_			CATHERINE A. CALVANO			one number \triangleright 2		
			de or Business Income	1	(A) Income	(B) Expenses	3	(C) Net
	Gross receipts or sale		155,616.	١	155 616			
	Less returns and allo		c Balance	1c	155,616. 36,118.			
2			e A, line 7)	3	119,498.			119,498.
3			rom line 1c ch Schedule D)	4a	119,490.			119,4900
			Part II, line 17) (attach Form 4797)	4b	63,728.			63,728.
			sts	4c	03,720.			03,720.
5			ips and S corporations (attach statement)	5	-263,207.	STMT 1	8	-263,207.
6				6		2	•	
7			me (Schedule E)	7				
8			and rents from controlled organizations (Sch. F)	8				
9		-	on 501(c)(7), (9), or (17) organization					
				9				
10			me (Schedule I)	10				
11	Advertising income (Schedule	e J)	11				
12			ns; attach schedule.)	12				
13			gh 12	13	-79,981.			-79,981.
Pa			ot Taken Elsewhere (See instructions for		•			
			utions, deductions must be directly connecte					
14			rectors, and trustees (Schedule K)				14	
15							15	
16							16	
17 18							17 18	
19							19	
20	Charitable contribut	ions (Se	e instructions for limitation rules.)				20	0.
21			562)					
22			n Schedule A and elsewhere on return				22b	
23							23	
24			mpensation plans				24	
25							25	
26			chedule I)				26	
27			hedule J)				27	
28	Other deductions (a	ttach sch	nedule)				28	
29			es 14 through 28				29	0.
30			ncome before net operating loss deduction. Subtraction				30	-79,981.
31			n (limited to the amount on line 30)				31	70 001
32			ncome before specific deduction. Subtract line 31 f				32	-79,981.
33			y \$1,000, but see instructions for exceptions.)				33	1,000.
34	of zero or line 32	ess taxa	able income. Subtract line 33 from line 32. If line	SS IS GI	ıvatvı tilali illik 32, etiler tr	IC SIIIAIIEI	34	-79,981 .

023701 03-03-11 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-T** (2010)

			MAX M. & MA	RJOR:	E S.	FISH	ER	FOUNDATIO	ON,				_		
Form 99			INC.								38-178	434	0		Page
Par			ax Computation												
3		-	nizations Taxable as Corporat					_							
			olled group members (section		,										
		inter (1)	your share of the \$50,000, \$2		ı ֆ 9,925,00	o taxable	ncom	. `	rder):	1					
				(2) <u>\$</u>	0/ tou /not			(3) [\$							
			organization's share of: (1) A					· •							
			dditional 3% tax (not more tha								_				Λ
_			ne tax on the amount on line 3									35c			0.
30	6 「		s Taxable at Trust Rates. See												
	L		Tax rate schedule or									36			
3			tax. See instructions									37			
3												38			
3			Add lines 37 and 38 to line 39	oc or 36, v	vhichever a	pplies						39			0.
			ax and Payments									-			
4			n tax credit (corporations atta												
	b	Other	credits (see instructions)						40b						
			al business credit. Attach Forr												
			for prior year minimum tax (a												
			credits. Add lines 40a through	h 40d								40e			
4			act line 40e from line 39		<u></u>	<u></u>	<u>.</u>		<u></u>	<u></u>		41			0.
4:	2	Other	taxes. Check if from: Fo	rm 4255	Form	8611	」 For	m 8697 📖 Form	1 8866 ∟	Other	(attach schedule)	42			
4;												43			0.
4			ents: A 2009 overpayment cr							1 1	L59,208.				
			estimated tax payments								14,856.				
	C	Tax de	eposited with Form 8868						44c						
	d I	oreig	ın organizations: Tax paid or v	vithheld at	source (se	e instructio	ns) .		44d						
	e I	3acku	p withholding (see instruction	ıs)					44e						
			for small employer health ins												
	g	Other	credits and payments:		Form 24	139									
	[Form 4136		Other			Total	▶ 44g						
4	5	Total	payments. Add lines 44a thro	ugh 44g _.								45	17	4,0	64.
4	6	stima	ated tax penalty (see instruction	ons). Chec	k if Form 22	220 is atta	ched	▶ □				46			
4	7	Tax d	ue. If line 45 is less than the to	otal of line	s 43 and 46	, enter am	ount (owed				47			
48			ayment. If line 45 is larger tha									48	17	4,0	64.
4	۵ ۱	ntor	the amount of line 48 you war	t. Cradita	d to 2011 a	etimated	av	2	5 000	אם ור	fundad -	49	14	9,0	64.
Par	t V	S	Statements Regardin	ng Cerl	ain Act	ivities a	and	Other Informa	ation (s	ee instru	ıctions)				
1 /	At an	y time	e during the 2010 calendar ye	ar, did the	organizatio	n have an	intere	st in or a signature o	or other au	uthority o	ver a financial ac	count		Yes	No
(banl	, sec	urities, or other) in a foreign c	ountry? If	YES, the or	ganization	may	have to file Form TD	F 90-22.	1, Report	of Foreign Bank	and			
F	inar	cial A	ccounts. If YES, enter the nan	ne of the f	oreign cour	ntry here	► II	RELAND, N	ETHE	RLANI	DS, CAYM	IAN	ISLA	Х	
2 E	During f YES	the ta	accounts. If YES, enter the nan ax year, did the organization receive enstructions for other forms the orga	e a distributi nization ma	on from, or way	as it the grar	tor of,	or transferor to, a foreig	n trust?						Х
3 E	Enter	the a	mount of tax-exempt interest	received o	r accrued c	during the	ax ye	ar▶\$							
Sch	edı	ıle /	A - Cost of Goods S	old. Ent	er method	of invent	ory v	aluation > N	/A						
			at beginning of year	1		0.	6	Inventory at end of	f year			6			0.
		hases		2			7	Cost of goods sold							
3 (Cost	of lab	or	3				from line 5. Enter h			ne 2	7	3	6,1	18.
			section 263A costs	4a			8	Do the rules of sec						Yes	No
			s (attach schedule)	4b	36	,118.		property produced		•	-				
			l lines 1 through 4b	5	36			the organization?			aio, appiy to				Х
		Un	der penalties of perjury, I declare th	at I have ex	amined this re	eturn, includ	ng acc	ompanying schedules a	and stateme	ents, and to	the best of my kno			s true,	
Sign	1	cor	rect, and complete. Declaration of p	oreparer (oth	er than taxpa	yer) is base	on all	information of which pr	reparer has	any knowle	edge.				
Here					1							•	S discuss thi er shown belo		vitn
			Signature of officer			Date		Title				structions			No
			Print/Type preparer's name		Dren	arer's sigr	ature	T T	Date		Check i	_			
						o orgi			2410		self- employed	· ' '''			
Paid			LYNNE M. HUIS	MANN							con omployed	Ιp	00053	811	
Pre	-	er	Firm's name ► PLANT		IORAN	, рт.т.	C				Firm's EIN ▶		8-135		1
Use	O	nly			IBR TDO			SIITTE 50	0		I IIIII 3 LIIV		- 100	, , ,	

Phone no. (248) 375-7100 Form **990-T** (2010)

2010.04050 MAX M. & MARJORIE S. FISHER 71612__1

20 170/2/0

Description of property									
1)									
(2)									
(3)									
(4)	2. Rent receiv	ed or accrued							
(a) From personal property (if the per			m real ar	nd personal proper	ty (if the nercen	tage	3(a) Deductions dir	ectly cor	nected with the income in
rent for personal property is more 10% but not more than 50%	than	of r	ent for pe	ersonal property ex is based on profit	ceeds 50% or i	f	columns 2(a) and 2(b) (attach schedule)
(1)									
(2)									
(3)									
(4)						_			
Total	0.	Total				0.	(h) Total daduation	_	
 Total income. Add totals of columns ere and on page 1, Part I, line 6, column 	n (A)	🕨				0.	(b) Total deduction: Enter here and on page Part I, line 6, column (B)	1.	0
chedule E - Unrelated Del	ot-Financed	Income	e (see i	nstructions)					
				2. Gross inc	omo from		3. Deductions directly to debt-fit	connect	ed with or allocable
1. Description of debt-fi	nanced property			or allocable financed	to debt-	(a)	Straight line depreciation (attach schedule)		(b) Other deductions (attach schedule)
/4\									
(1)						+			
(2)								-	
(3)									
(4)								_	
 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) 	of or a debt-fina	adjusted basi illocable to nced property n schedule)		6. Column by colu			7. Gross income reportable (column 2 x column 6)		8. Allocable deductions (column 6 x total of column: 3(a) and 3(b))
(1)					%				
(2)					%				
(3)					%				
(4)					%				
							iter here and on page 1, art I, line 7, column (A).		Enter here and on page 1, Part I, line 7, column (B).
Totals								0.	0
						<u> </u>		*	0
Total dividends-received deductions in Schedule F - Interest, Annu				te From C			nizatione (:		-
chedule i - interest, Anno	lities, noyai			t Controlled O			iizations (see i	nstruc	tions)
4		H	Exemp				1.5		
Name of controlled organization	Employer ide numl	entification	Net un (loss) (s	3. related income see instructions)	Total of s paymen	specified ts made	5. Part of column included in the cor organization's gross	ntrolling	connected with income
(1)									
(2)									
(3)									
(4)									
lonexempt Controlled Organization	S	<u></u>							
· · · · · · · · · · · · · · · · · · ·	Net unrelated incom	e (loss)	9 . Tot	tal of specified pay	ments 10	. Part of o	olumn 9 that is included	11	Deductions directly connected
	(see instructions		0.	made		in the cont	rolling organization's ross income	```	with income in column 10
(1)								1	
(2)								1	
(3)								1	
(4)								+	
(4)						Enter here	olumns 5 and 10. and on page 1, Part I, 8, column (A).	Ent	Add columns 6 and 11. er here and on page 1, Part I, line 8, column (B).
					1	mie	o, ooiaiiii (ri).	1	o, oolullii (D).
							0.		0

INC.

38-1784340

Schedule G - Investme (see instr		Section 5	501(c)(7), (9), or (17) Or	ganizat	tion		
1. Descr	ription of income			2. Amount of income		connected 4	4. Set-asides attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)								
(2)								
(3)								
(4)								
(4)				Enter here and on page 1, Part I, line 9, column (A).				Enter here and on page 1, Part I, line 9, column (B).
Totals				0.				0.
Schedule I - Exploited (see instru	Exempt Activity				ng Inco	ome		
	_	3		4. Net income (loss)				7 5
1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Exper directly con with produ of unrela business ir	nected action ted	from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	from act is not u	s income ivity that nrelated s income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)								
(2)								
(3)								
(4)								
	Enter here and on page 1, Part I, line 10, col. (A).	Enter here a page 1, P line 10, co	art I, I. (B).					Enter here and on page 1, Part II, line 26.
Totals	0.		0.					0.
Schedule J - Advertisi								
Part I Income From I	Periodicals Rep	orted on	a Cons	olidated Basis		1		
1. Name of periodical	2. Gross advertising income		Direct sing costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, comput cols. 5 through 7.		rculation 6	Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)								
(2)								
(3)				_				
(4)								
Totals (carry to Part II, line (5)) Part II Income From I	Periodicals Rep		0 . a Sepa	rate Basis _{(For e}	each perio	odical listed in F	Part II, fill in	0.
columns 2 through	7 on a line-by-line ba	sis.)						
1. Name of periodical	2. Gross advertising income		Direct sing costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, comput cols. 5 through 7.		rculation 6	. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)								
(2)					1			
(3)								
(4)								
(5) Totals from Part I		0.	0.					0.
(5) Totals Holli Fart	Enter here and o	• •	ere and on	<u> </u>				Enter here and
Totals, Part II (lines 1-5)	page 1, Part I, line 11, col. (A).	page	1, Part I, I, col. (B).					on page 1, Part II, line 27.
Schedule K - Compens					instructio	ins)		
1. N		o, D.: 000	0.0, 0.1	2. Title	moti dotto	3. Percent of time devoted to business		ensation attributable related business
(1)						0	%	
(2)							%	
							%	
(3)								
(4)	North Hotel						%	^
Total . Enter here and on page 1, P	anti, iiie 14)		0 .

Form **990-T** (2010)

FORM 990-T	INCOME (LOSS)	FROM	PARTNERSHIPS	STATEMENT 1
DESCRIPTION				AMOUNT
BLACKSTONE REAL ESTATE PELACKSTONE GUFF DISTRESSED TFG RAM FUND TFG SMP REAL ESTATE FUND TFG EUROPEAN REAL ESTATE TFG SECONDARIES FUND FORTRESS CREDIT OPPORTUNNEW MOUNTAIN PARTNERS II SQUARE MILE PARTNERS III SQUARE MILE PARTNERS III DARWIN VENTURE CAPITAL FELSIGULER GUFF DISTRESSED TFG MORTGAGE FUND ENERGY CAPITAL TE-L INDIAETHER REAL ASSETS LP PRARIE CAPITAL V	PARTNERS VI PARTNERS VI-NÇ S INTERNATIONA OPP FUND II S FUND SITIES FUND SI (TIER 1) S TE SUND-OF-FUNDS OPP FUND III RECT	ÅL II		39,869 13,413 -557 -6,376 -248 2,473 -84,560 26,497 -40,791 -5,462 22,788 -2,767 853 -2,134 -14 -78 6,384 -8,367 -12,449 -280 -211,401
FORM 990-T C	OST OF GOODS	SOLD -	OTHER COSTS	STATEMENT 1
DESCRIPTION				AMOUNT
OIL WELL PRODUCTION EXPE	INSES			36,118
TOTAL TO FORM 990-T, SCH	EDULE A, LINE	E 4B		36,118

SCHEDULE D (Form 1120)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
■ See separate instructions.

OMB No. 1545-0123

Name

MAX M. & MARJORIE S. FISHER FOUNDATION,

Employer identification number 38-1784340

Part	Short-Term Capital	Gains and L	osses - Asse	ets Held One Year o	r Less		
(E)	(a) Description of property kample: 100 shares of Z Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see instructions)	(e) Cost or other ba (see instructions		(f) Gain or (loss) (Subtract (e) from (d))
	M K-1 TFG						
ARTE	MIS FUND	VARIOUS	VARIOUS				12,453.
-							
2 Sho	ort-term capital gain from installme	nt sales from Form	6252. line 26 or 3	 7	1	2	
	ort-term gain or (loss) from like-kir					3	
	used capital loss carryover (attach	computation)		SEE STA	TEMENT 21	4	(17,631.)
5 Net	short-term capital gain or (loss).	Combine lines 1 thr	ough 4			5	-5,178.
Part I	II Long-Term Capital	Gains and Lo	osses - Asse	ts Held More Than	One Year		
6							
-							
SEE	STATEMENT 20						-9,763.
	er gain from Form 4797, line 7 or 9					7	
	ng-term capital gain from installme					8	
	ng-term gain or (loss) from like-kin		orm 8824			9	
	oital gain distributions (see instruct	,				10	2 562
	long-term capital gain or (loss). C		ough 10			11	-9,763.
	III Summary of Parts					10	
	er excess of net short-term capital					12 13	
	t capital gain. Enter excess of net lo d lines 12 and 13. Enter here and o		• ,		ບ)	13	
				•		14	0.
	te. If losses exceed gains, see Cap					٠-	<u> </u>
	10. 11 100000 0/10000 gains, 500 Oup	00000 111 (110 111	on addition.				

JWA For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) (2010)

Depreciation and Amortization 990-PF

(Including Information on Listed Property)

➤ See separate instructions.

OMB No. 1545-0172

Attachment Sequence No. **67**

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

► Attach to your tax return. Business or activity to which this form relates

Identifying number

MAX INC	K M. & MARJORIE S.	FISHER FO	- 1	FORM 990-P	F PAGE	1	38-1784340
Pai		erty Under Section 1					
	Maximum amount (see instructions)	-	,		·	1	500,000.
2 T	otal cost of section 179 property place						
	hreshold cost of section 179 propert						2,000,000.
	Reduction in limitation. Subtract line 3						
_	ollar limitation for tax year. Subtract line 4 from lin						
6	(a) Description of p	roperty	(b) Cost	(business use only)	(c) Elected	d cost	
	isted property. Enter the amount fron						
	otal elected cost of section 179 prop						
	entative deduction. Enter the smalle						
	Carryover of disallowed deduction from						
	Business income limitation. Enter the						
	Section 179 expense deduction. Add					12	
	Carryover of disallowed deduction to 2			 13			
	: Do not use Part II or Part III below fo						
Pai	T II Special Depreciation Allows	ance and Other D	epreciation (Do not	include listed prope	erty.)		
14 S	Special depreciation allowance for qua	alified property (oth	ner than listed proper	ty) placed in servic	e during		
	he tax year						
	Property subject to section 168(f)(1) e	lection				15	
	Other depreciation (including ACRS)					16	8,366.
Pai	t III MACRS Depreciation (Do n	ot include listed pr		tions.)			
			Section A				
17 N	MACRS deductions for assets placed	in service in tax ye	ars beginning before	2010	·····	<u> 17</u>	
18 If	you are electing to group any assets placed in se						
	Section B - Assets	s Placed in Servic	e During 2010 Tax \ (c) Basis for depreciati		neral Deprecia	ation Syst	e m
	(a) Classification of property	year placed in service	(business/investment uonly - see instruction	ise (d) Recovery	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property						
_с	7-year property						
d	10-year property						
е_	15-year property						
f	20-year property						
g	25-year property			25 yrs.		S/L	
h	Residential rental property	/		27.5 yrs.	MM	S/L	
	nesideritial rerital property	/		27.5 yrs.	MM	S/L	
i	Nonresidential real property	/		39 yrs.	MM	S/L	
	,	/			MM	S/L	
	Section C - Assets	Placed in Service	During 2010 Tax Ye	ar Using the Alter	native Depre	iation Sys	stem
<u>20a</u>	Class life					S/L	
b	12-year			12 yrs.		S/L	
С	40-year	/		40 yrs.	MM	S/L	
Pai	T IV Summary (See instructions.)						
	isted property. Enter amount from lin					21	
	Total. Add amounts from line 12, lines Enter here and on the appropriate line				:r	22	8,366.
	for assets shown above and placed in					. ,	
	ortion of the basis attributable to sec						

Form 4562	(2010) INC.	38-1784340	Page 2
Part V	Listed Property (Include automobiles, certain othe amusement.)	r vehicles, certain computers, and property used for entertainment, recreation,	or
	Note: For any vehicle for which you are using the st	andard mileage rate or deducting lease expense, complete only 24a, 24b, colui	mns (a)

	tillough (c) of c	bection A, an	or section b, an	u section c ii ap	рисаые.								
	Section A -	Depreciation	on and Other In	formation (Cauti	i on: See t	he instruc	tions for li	mits for pa	sseng	er automobiles	.)		
24a	Do you have evidence to s	support the bu	siness/investment	use claimed?	Yes	☐ No	24b If "Y	es," is the	evider	nce written?	Yes		No
	(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	Basis for (business	(e) depreciation /investment e only)	(f) Recovery period	(g) Metho Conver	od/	(h) Depreciation deduction		(i) Electe ction cost	179
25	Special depreciation allo	owance for q	ualified listed pro	operty placed in	service du	ıring the t	ax year an	d					
	used more than 50% in	a qualified b	usiness use						25				
26	Property used more tha	n 50% in a c	ualified business	s use:			_						
		: :	%										
		: :	%										
		: :	%										
27	Property used 50% or le	ess in a qual	fied business us	e:									
		: :	%					S/L -					
		: :	%					S/L -					
		: :	%					S/L -					
28	Add amounts in column	(h), lines 25	through 27. Ente	er here and on lin	e 21, pag	e 1			28				
29	Add amounts in column	(i), line 26. E	nter here and or	line 7, page 1 .						29			

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for

30	Total business/investment miles driven during the year (do not include commuting miles)	(a Veh	•	(t Veh	o) iicle	Veh	c) nicle	(d) Vehicle		(e) Vehicle		(1 Veh	•
	Total commuting miles driven during the year Total other personal (noncommuting) miles driven												
	Total miles driven during the year. Add lines 30 through 32												
	Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35	Was the vehicle used primarily by a more than 5% owner or related person?												
36	Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37	Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your	Yes	No
	employees?		
38	Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your		
	employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39	Do you treat all use of vehicles by employees as personal use?		
40	Do you provide more than five vehicles to your employees, obtain information from your employees about		
	the use of the vehicles, and retain the information received?		
41	Do you meet the requirements concerning qualified automobile demonstration use?		
	Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.		
	- 11/1 4 11 11		

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
Amortization of costs that begins during y	our 2010 tax year:				
	i i				
3 Amortization of costs that began before y	our 2010 tax year			43	16,025
4 Total. Add amounts in column (f). See the	instructions for whe	ere to report		44	16,025

Form **4562** (2010) 016252 12-21-10

those vehicles.

Form **4797**

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts

OMB No. 1545-0184 lo. **27**

Department of the Treasury Internal Revenue Service (99)	▶ A	Under Sections tach to your tax return.	179 and 280F(b)(2)) ➤ See separate instructions.		Attachment Sequence N
Name(s) shown on return				Ide	ntifying number
MAX M. & MARJ	ORIE S. FIS	HER FOUNDATION	,		
INC.					38-1784

38-1784340

1 Enter the gross proceeds from sales or exchanges reported to you for 2010 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20

	(a) Description of property	(b) Date acquired (mo., day, yr.)	(C) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or	(f) Cost or basis, pluimprovement	ıs	(g) Gain or (loss) Subtract (f) from the
2	or property	(110., day, y1.)	(mo., day, yr.)	prioc	allowable since acquisition	expense of		sum of (d) and (e)
_								6 500
E	E STATEMENT 22							-6,582
	Gain, if any, from Form 4684, line 42	2					3	
	Section 1231 gain from installment						4	
	Section 1231 gain or (loss) from like						5	
	Gain, if any, from line 32, from other						6	C F00
	Combine lines 2 through 6. Enter th						7	-6,582
	Partnerships (except electing larginstructions for Form 1065, Schedu below. Individuals, partners, S corporation from line 7 on line 11 below and skip 1231 losses, or they were recapture.	he K, line 10, or F on shareholders o lines 8 and 9. It ed in an earlier ye	orm 1120S, Sch , and all others f line 7 is a gain ear, enter the gai	nedule K, line 9. Sh If line 7 is zero or and you did not ha in from line 7 as a	a loss, enter the a	nd 12 mount section		
,	the Schedule D filed with your return	•					8	
	Nonrecaptured net section 1231 los						$\stackrel{\circ}{\mapsto}$	
)	Subtract line 8 from line 7. If zero or							
	line 9 is more than zero, enter the a			-		-		
	capital gain on the Schedule D filed			5)			9	
Pa	ert II Ordinary Gains and	Losses (see in	structions)					
)	Ordinary gains and losses not include	ded on lines 11 t	hrough 16 (inclu	ide property held	vear or less):			
			I	1	1			
_								
	Loss if any from line 7					<u> </u>	11	-6,582
	Loss, if any, from line 7 Gain, if any, from line 7 or amount fr	rom line 8 if anni	icable				12	0,302
							13	70,310
	Gain, if any, from line 31	nos 34 and 41a					14	70,510
3								
3		f	1 II OF OO					
} }	Ordinary gain from installment sales						15	
3 5	Ordinary gain from installment sales Ordinary gain or (loss) from like-kind	exchanges from	Form 8824				16	63 729
3	Ordinary gain from installment sales Ordinary gain or (loss) from like-kind Combine lines 10 through 16	exchanges from	Form 8824				-	63,728
3	Ordinary gain from installment sales Ordinary gain or (loss) from like-kind Combine lines 10 through 16 For all except individual returns, ent	exchanges from	n Form 8824 om line 17 on th	e appropriate line			16	63,728
3 1 5 6	Ordinary gain from installment sales Ordinary gain or (loss) from like-kind Combine lines 10 through 16	exchanges from	n Form 8824 om line 17 on th	e appropriate line			16	63,728
3	Ordinary gain from installment sales Ordinary gain or (loss) from like-kind Combine lines 10 through 16 For all except individual returns, ent a and b below. For individual returns	exchanges from	om line 17 on the	e appropriate line	of your return and	skip lines	16	63,728
3	Ordinary gain from installment sales Ordinary gain or (loss) from like-kind Combine lines 10 through 16 For all except individual returns, ent a and b below. For individual returns If the loss on line 11 includes a loss the part of the loss from income-pro	exchanges from er the amount from s, complete lines from Form 4684 ducing property	om line 17 on th a and b below: , line 38, column on Schedule A	e appropriate line n (b)(ii), enter that p (Form 1040), line 2	of your return and part of the loss her 8, and the part of	skip lines e. Enter the loss	16	63,728
3	Ordinary gain from installment sales Ordinary gain or (loss) from like-kind Combine lines 10 through 16 For all except individual returns, ent a and b below. For individual returns If the loss on line 11 includes a loss	exchanges from er the amount from s, complete lines from Form 4684 ducing property	om line 17 on th a and b below: , line 38, column on Schedule A	e appropriate line n (b)(ii), enter that p (Form 1040), line 2	of your return and part of the loss her 8, and the part of	skip lines e. Enter the loss	16	63,728
	Ordinary gain from installment sales Ordinary gain or (loss) from like-kind Combine lines 10 through 16 For all except individual returns, ent a and b below. For individual returns If the loss on line 11 includes a loss the part of the loss from income-pro from property used as an employee See instructions	exchanges from ter the amount from s, complete lines from Form 4684 ducing property on Schedule A (om line 17 on th a and b below: , line 38, columr on Schedule A Form 1040), line	e appropriate line n (b)(ii), enter that p (Form 1040), line 2 23. Identify as fro	of your return and part of the loss her 18, and the part of om "Form 4797, lin	skip lines e. Enter the loss e 18a."	16	63,728
3 1 5 3 a	Ordinary gain from installment sales Ordinary gain or (loss) from like-kind Combine lines 10 through 16 For all except individual returns, ent a and b below. For individual returns If the loss on line 11 includes a loss the part of the loss from income-pro from property used as an employee	er the amount from s, complete lines from Form 4684 ducing property on Schedule A (om line 17 on th a and b below: , line 38, columr on Schedule A Form 1040), line	e appropriate line (b)(ii), enter that properties (Form 1040), line 26 23. Identify as from the 18a. Enter h	of your return and part of the loss her 8, and the part of m "Form 4797, lin ere and on	e. Enter the loss e 18a."	16	63,728

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2010)

Pa	rt III Gain From Disposition of Proper	ty Un	der Sections 124	5, 1250, 125	2, 12	254, and 125	5 (see	instructions)
19	19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:					(b) Date acqu (mo., day, yi		(c) Date sold (mo., day, yr.)
A	A OIL WELL PROPERTY 1245 RECAPTURE					VARIOUS	;	VARIOUS
В								
C								
D								
	These columns relate to the properties on							
	lines 19A through 19D.	•	Property A	Property	В	Property	c	Property D
20	Gross sales price (Note: See line 1 before completing.)	20	70,310.					
21	Cost or other basis plus expense of sale	21	70,310.					
22	Depreciation (or depletion) allowed or allowable	22	70,310.					
23	Adjusted basis. Subtract line 22 from line 21	23	7073100					
	Total gain. Subtract line 23 from line 20	24	70,310.					
24	If section 1245 property:	24	70,310.					
25		05-	70,310.					
	Depreciation allowed or allowable from line 22	25a	70,310.					
	Enter the smaller of line 24 or 25a	25b	70,310.					
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.							
а	Additional depreciation after 1975 (see instructions)	26a						
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b						
С	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c						
d	Additional depreciation after 1969 and before 1976	26d						
е	Enter the smaller of line 26c or 26d	26e						
f	Section 291 amount (corporations only)	26f						
g	Add lines 26b, 26e, and 26f	26g						
	If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).							
	Soil, water, and land clearing expenses	27a						
	Line 27a multiplied by applicable percentage	27b						
	Enter the smaller of line 24 or 27b	27c						
	If section 1254 property: Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a						
b	Enter the smaller of line 24 or 28a	28b						
29 a	If section 1255 property: Applicable percentage of payments excluded from income under section 126 (see instructions)	29a						
b	Enter the smaller of line 24 or 29a (see instructions)	29b						
<u> </u>								
Sui	mmary of Part III Gains. Complete property of	column	s A through D through	line 29b before	going	to line 30.		
30	Total gains for all properties. Add property columns	A thro	ough D, line 24				30	70,310.
31	Add property columns A through D, lines 25b, 26g,	27c, 2	8b, and 29b. Enter her	re and on line 1	3		31	70,310.
32	Subtract line 31 from line 30. Enter the portion from		•					
from other than casualty or theft on Form 4797, line 6						•	32	
Pa	Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less							% or Less
	(see instructions)					(-) 0:		/b) Ca -4!
						(a) Section 179	"	(b) Section 280F(b)(2)
	0 11 4-0					179		2001 (10)(2)
	· · · · · · · · · · · · · · · · · · ·				33			
34	Recomputed depreciation (see instructions)				34			
Recapture amount. Subtract line 34 from line 33. See the instructions for where to report				35				

Form **8621**

(Rev. December 2004) Department of the Treasury Internal Revenue Service

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund See separate instructions.

OMB No. 1545-1002 Attachment Sequence No. 69

Name of shareholder	Identifying number (see page 2 of instructions)								
MAX M. & MARJORIE S. FISHER FOUNDATION,									
INC.	38-1784340								
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.)	Shareholder tax year: calendar year	2010 or other tax year beginning							
TWO TOWNE SQUARE, NO. 920	, and	d ending ,							
City or town, state, and ZIP code or country									
SOUTHFIELD, MI 48076	0.0000000000000000000000000000000000000	Nongrantor Trust Estate							
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF)									
NEW MOUNTAIN GUARDIAN BLOCKER, LP	er (II ally)								
NEW MOONININ COMMERCEN DECOMEN, EL									
Address (Enter number, street, city or town, and country.)	98-0601475 Tax year of company or fund: of	calendar year 2010 or other							
787 SEVENTH AVENUE, 49TH FLOOR	tax year beginning	, and							
NEW YORK, NY 10019	ending	,							
Part I Elections (See instructions.)		,							
A Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC	C as a QEF. Complete lines 1a thro	ough 2c of Part II.							
B Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a	QEF, elect to recognize gain on the o	deemed sale							
of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.									
C Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year	as a QEF that is a controlled foreign	corporation (CFC), elect to treat							
	an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. Enter this amount on line 10e of Part IV.								
D Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend									
earnings and profits of the QEF until this election is terminated. <i>Complete lines 3a t</i>	=								
Note: If any portion of line 1a or line 2a of Part II is includible under section 5		election. Also, see sections							
1294(c) and 1294(f) and the related regulations for events that terminate this		(/a) and line alook to took							
E Loction To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former P									
as an excess distribution the gain recognized on the deemed sale of my interest in the and profits deemed distributed, on the last day of its last tax year as a PFIC under sec		· · · · · · · · · · · · · · · · · · ·							
F Election to Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-n	, , <u> </u>								
meaning of section 1296(e). Complete Part III.	narket the FFTO Stock that is markete	the within the							
Part II Income From a Qualified Electing Fund (QEF). All QEF share	reholders complete lines 1a through	2c. If you are making							
Election D, also complete lines 3a through 4c. (See page 5 of instructions.)	,	, and a							
1 a Enter your pro rata share of the ordinary earnings of the QEF	1a 16,795								
b Enter the portion of line 1a that is included in income under		1 1							
section 551 or 951 or that may be excluded under section 1293(g)	1b								
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income		1c 16,795.							
2 a Enter your pro rata share of the total net capital gain of the QEF	2a 1,229	<u>-</u>							
b Enter the portion of line 2a that is included in income under									
section 551 or 951 or that may be excluded under section 1293(g)		-							
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount		1 220							
in Part II of the Schedule D used for your income tax return. (See instructions.)									
3 a Add lines 1c and 2cb Enter the total amount of cash and the fair market value of other property distributed		3a							
b Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.)	3b								
c Enter the portion of line 3a not already included in line 3b that is	30	-							
attributable to shares in the QEF that you disposed of, pledged,									
or otherwise transferred during the tax year	3c								
d Add lines 3b and 3c		3d							
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brack	3e								
Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible									
under section 551 or 951, you may make Election D with respect to the amount of									
4 a Enter the total tax for the tax year (See instructions.)	4a								
b Enter the total tax for the tax year determined without regard to									
the amount entered on line 3e	4b								
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is									
extended by making Election D. See instructions	4c								

Form 8621 (Rev. 12-2004)		to Mandack Flori	No. 10					Page 2	
,		-to-Market Elec		<u> </u>		-			
5 Enter the fair market value of		1	5 6						
						7			
on your tax return. If a loss, g 8 Enter any unreversed inclusion	one (se defined in sect	ion 1206(d)) See instri	uctions			8			
9 Enter the smaller of line 7 or						9			
Part IV Distribution	ns From and Di		ock of a Section	1291 Fund (See			ctions.)		
10 a Enter your total distributions	from the section 1291	fund during the curren	nt tax year with respect	to the applicable stock.	If the				
holding period of the stock b	egan in the current tax	year, see instructions				10a			
b Enter the total distributions (reduced by the portion	s of such distributions	that were excess distril	butions but not					
included in income under se	. , . , . , ,	•							
preceding the current tax yea						10b			
c Divide line 10b by 3. (See ins		r of preceding tax years	s is less than 3.)			10c			
d Multiply line 10c by 125% (1	/					10d			
e Subtract line 10d from line 1	•	*							
If zero or less and you did no	•								
received more than one distr	•	ent tax year. Also, see i	instructions for rules fo	r reporting a nonexcess	6				
distribution on your income						10e			
f Enter gain or loss from the d complete line 11. If a loss, sh		10f							
11 a Attach a statement for each of		•		of stock					
or block of shares held. Alloc	· ·								
that are allocated to days in e		, ,							
·	b Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years								
before the foreign corporatio									
	**	- ,	-			11b			
c Enter the aggregate increase									
(other than the current tax ye	•					11c			
d Foreign tax credit. (See instru						11d			
e Subtract line 11d from line 1	1c. Enter this amount of	on your income tax retu	ırn as "additional tax." (See instructions.)	····· †	11e			
f Determine interest on each n									
Enter the aggregate amount	of interest here. (See ir	nstructions.)				11f			
Part V Status of F	Prior Year Secti	on 1294 Electio	ns and Termina	ntion of Section only if there is a partial t	1294 E			n.	
	(i)	(ii)	(iii)	(iv)		(v)	(vi)		
1 Tax year of outstanding									
election									
2 Undistributed earnings to									
which the election relates									
3 Deferred tax									
4 Interest accrued on deferred									
tax (line 3) as of the filing date									
5 Event terminating election									
6 Earnings distributed or deemed							+		
-									
distributed during the tax year 7 Deferred tax due with this							+		
8 Accrued interest due with							1		
	1	1	1	1			1		

Form **8621** (Rev. 12-2004)

this return

9 Deferred tax outstanding after
partial termination of election

10 Interest accrued after partial
termination of election

(Rev. December 2004) Department of the Treasury Internal Revenue Service

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund See separate instructions.

ın	OMB No. 1545-1002
ind	

Name of shareholder	Identifying number (see page 2 of instructions)
MAX M. & MARJORIE S. FISHER FOUNDATION,	
INC.	38-1784340
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.)	Shareholder tax year: calendar year 2010 or other tax year beginning
TWO TOWNE SQUARE, NO. 920	, and ending ,
City or town, state, and ZIP code or country	
SOUTHFIELD, MI 48076	
Check type of shareholder filing the return: Individual X Corporation	Partnership S Corporation Mongrantor Trust Estate
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF)	Employer identification number (if any)
MAP GROUP	
	2010
Address (Enter number, street, city or town, and country.)	Tax year of company or fund: calendar year 2010 or other
NO. 1 MARTIN PLACE	tax year beginning , and
SYDNEY, AUSTRALIA NSW 2000 Part I Elections (See instructions.)	ending , .
Part I Elections (See instructions.) A Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat	t the DEIC as a OFE Complete lines 1a through 2a of Part II
B Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax y	•
of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.	ear as a QLI, elect to recognize gain on the deemed sale
Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first:	tay year as a OFF that is a controlled foreign cornoration (CFC), elect to treat
an amount equal to my share of the post-1986 earnings and profits of the CF	
D Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elec	
	nes 3a through 4c of Part II to calculate the tax that may be deferred.
Note: If any portion of line 1a or line 2a of Part II is includible under se	· · · · · · · · · · · · · · · · · · ·
1294(c) and 1294(f) and the related regulations for events that termin	
E Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a f	
as an excess distribution the gain recognized on the deemed sale of my inter-	
and profits deemed distributed, on the last day of its last tax year as a PFIC u	nder section 1297(a). Enter gain on line 10f of Part IV.
F Election to Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to m	nark-to-market the PFIC stock that is marketable within the
meaning of section 1296(e). Complete Part III.	
Part II Income From a Qualified Electing Fund (QEF). All	
Election D, also complete lines 3a through 4c. (See page 5 of instructions	
1 a Enter your pro rata share of the ordinary earnings of the QEF	1a
b Enter the portion of line 1a that is included in income under	
section 551 or 951 or that may be excluded under section 1293(g)	1b
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend inco	
2 a Enter your pro rata share of the total net capital gain of the QEF	2a
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this	
in Part II of the Schedule D used for your income tax return. (See instructions.)	
3 a Add lines 1c and 2c	
b Enter the total amount of cash and the fair market value of other property distribute	
or deemed distributed to you during the tax year of the QEF. (See instructions.)	
c Enter the portion of line 3a not already included in line 3b that is	
attributable to shares in the QEF that you disposed of, pledged,	
or otherwise transferred during the tax year	3c
d Add lines 3b and 3c	
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount	
Important: If line 3e is greater than zero, and no portion of line 1a or 2a is in	ncludible in income
under section 551 or 951, you may make Election D with respect to the a	
4 a Enter the total tax for the tax year (See instructions.)	4a
b Enter the total tax for the tax year determined without regard to	
the amount entered on line 3e	
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of wh	
extended by making Election D. See instructions	4c

Form 8621 (Rev. 12-2004)							Page 2
•	oss) From Mark		, , ,				
5 Enter the fair market value or						5	
6 Enter your adjusted basis in						6	
7 Excess. Subtract line 6 from			-			_	
on your tax return. If a loss,						7 8	
8 Enter any unreversed inclusi						9	
9 Enter the smaller of line 7 or Part IV Distributio Complete a Se	ns From and Di eparate Part IV for	sposition of Sto	ck of a Section	n 1291 Fund (See		•	ions.)
10 a Enter your total distributions	from the section 1291	fund during the curren	t tax year with respect	to the applicable stock.	. If the		
holding period of the stock b	egan in the current tax	year, see instructions			1	0a	
b Enter the total distributions ((reduced by the portion	s of such distributions t	that were excess distri	butions but not			
included in income under se							
preceding the current tax ye						0b	
c Divide line 10b by 3. (See in:	structions if the number	of preceding tax years	is less than 3.)			10c	
d Multiply line 10c by 125% (1	/					0d	
e Subtract line 10d from line 1	•	•					
If zero or less and you did no							
received more than one dist	=	ent tax year. Also, see ii	nstructions for rules fo	or reporting a nonexces		.	
distribution on your income					1	0e	
f Enter gain or loss from the d	· ·			- '		10f	-109.
complete line 11. If a loss, si		•		e of stock		101	-109.
or block of shares held. Alloo that are allocated to days in b Enter the total of the amount	cate the excess distribueach tax year.	tion to each day in your	r holding period. Add a	all amounts			
before the foreign corporation	on became a PFIC (pre-l	PFIC tax years). Enter th					
return as other income			SEE	STATEMENT	23 1	1b	
c Enter the aggregate increase	,						
(other than the current tax y						11c	
d Foreign tax credit. (See instr	uctions.)				1	1d	
e Subtract line 11d from line 1		-	,		1	1e	
f Determine interest on each r			-				
Enter the aggregate amount						11f	
	Prior Year Section arate column for each of the column for each of t						
	(i)	(ii)	(iii)	(iv)	(v	')	(vi)
1 Tax year of outstanding							
election							
2 Undistributed earnings to							
which the election relates							
3 Deferred tax							
4 Interest accrued on deferred							
tax (line 3) as of the filing date							
5 Event terminating election							
6 Earnings distributed or deemed							+
distributed during the tax year							
7 Deferred tax due with this							
return							
8 Accrued interest due with							

this return

9 Deferred tax outstanding after
partial termination of election

10 Interest accrued after partial
termination of election

(Rev. December 2004) Department of the Treasury Internal Revenue Service

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund See separate instructions.

OMB No. 1545-1002 Attachment Sequence No. 69

Name of shareholder	Identifying number (see page 2	2 of instructions)
MAX M. & MARJORIE S. FISHER FOUNDATION,		
INC.	38-1784340	
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.)	Shareholder tax year: calendar year 2	2010 or other tax year beginning
TWO TOWNE SQUARE, NO. 920	, and	d ending ,
City or town, state, and ZIP code or country		
SOUTHFIELD, MI 48076		
Check type of shareholder filing the return: Individual X Corporation Partners		Nongrantor Trust Estate
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF)	Employer identification number	er (if any)
BREP VI ALBERTA FEEDER (OFFSHORE) TE.2 L.P.	77 0601501	
	77-0681521	2010
Address (Enter number, street, city or town, and country.)	Tax year of company or fund: c	•
345 PARK AVENUE	tax year beginning	, and
NEW YORK, NY 10154	ending	, .
Part I Elections (See instructions.)	20.0 OEE Complete lines 10 thre	auch 2a af Dart II
B Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC B Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a Q	•	•
of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.	Li, elect to recognize gain on the u	Geeffied Sale
C Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as	a OFF that is a controlled foreign o	cornoration (CFC), elect to treat
an amount equal to my share of the post-1986 earnings and profits of the CFC as an ex	· ·	' //
D Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend		
earnings and profits of the QEF until this election is terminated. Complete lines 3a th	• •	
Note: If any portion of line 1a or line 2a of Part II is includible under section 55	=	-
1294(c) and 1294(f) and the related regulations for events that terminate this		,
E Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFI	C or a PFIC to which section 1279((e) applies, elect to treat
as an excess distribution the gain recognized on the deemed sale of my interest in the F	PFIC, or, if I qualify, my share of the	e PFIC's post-1986 earnings
and profits deemed distributed, on the last day of its last tax year as a PFIC under section	on 1297(a). Enter gain on line 10)f of Part IV.
F Election to Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market PFIC Stock.	rket the PFIC stock that is marketa	ble within the
meaning of section 1296(e). Complete Part III.		
Part II Income From a Qualified Electing Fund (QEF). All QEF share	holders complete lines 1a through	2c. If you are making
Election D, also complete lines 3a through 4c. (See page 5 of instructions.)		
1 a Enter your pro rata share of the ordinary earnings of the QEF	1a 2,773.	<u>·</u>
b Enter the portion of line 1a that is included in income under		
section 551 or 951 or that may be excluded under section 1293(g)	1b	1 2 772
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income	i i	1c 2,773.
2 a Enter your pro rata share of the total net capital gain of the QEF	2a	-
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	26	
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount	2b	-
in Part II of the Schedule D used for your income tax return. (See instructions.)		2c
3 a Add lines 1c and 2c		3a
b Enter the total amount of cash and the fair market value of other property distributed		
or deemed distributed to you during the tax year of the QEF. (See instructions.)	3b	
c Enter the portion of line 3a not already included in line 3b that is		1
attributable to shares in the QEF that you disposed of, pledged,		
or otherwise transferred during the tax year	3c	
d Add lines 3b and 3c		3d
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in bracke		3e
Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible		
under section 551 or 951, you may make Election D with respect to the amount or	line 3e.	
4 a Enter the total tax for the tax year (See instructions.)	4a	
b Enter the total tax for the tax year determined without regard to		
the amount entered on line 3e	4b	
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is		
extended by making Election D. See instructions		4c

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	oss) From Mark		<u> </u>	<u> </u>		-		
5 Enter the fair market value of		H 4				5 6		
6 Enter your adjusted basis in						6		
7 Excess. Subtract line 6 from						7		
on your tax return. If a loss, 8 Enter any unreversed inclusi	yu tu iiile oos (as dafinad in sacti	on 1206(d)) See instri	uctions			8		
9 Enter the smaller of line 7 or						9		
Part IV Distributio		sposition of Sto	ock of a Section	า 1291 Fund (See			ctions.)	
10 a Enter your total distributions	from the section 1291	fund during the curren	nt tax year with respect	to the applicable stock.	If the			
holding period of the stock b	egan in the current tax	year, see instructions				10a		
b Enter the total distributions (reduced by the portion	s of such distributions	that were excess distril	butions but not				
included in income under se	. , . , . , ,				-			
preceding the current tax yea						10b		
c Divide line 10b by 3. (See ins	structions if the numbe	r of preceding tax years	s is less than 3.)			10c		
d Multiply line 10c by 125% (1	/					10d		
e Subtract line 10d from line 1	Oa. This amount, if mo	re than zero, is the exce	ess distribution with re	spect to the applicable s	tock.			
If zero or less and you did no			·		-			
received more than one distr	ibution during the curr	ent tax year. Also, see i	nstructions for rules fo	r reporting a nonexcess	3			
distribution on your income						10e		
f Enter gain or loss from the d						106		
complete line 11. If a loss, sh		·		of atook		10f		
11 a Attach a statement for each of	· ·							
or block of shares held. Alloc		tion to each day in you	r noiding period. Add a	III amounts				
that are allocated to days in a	•	a that are allocable to th	ha aurrant tay yaar and	tovvooro				
b Enter the total of the amount			•	•				
before the foreign corporation		•	-		ŀ	116		
					······ }	11b		
c Enter the aggregate increase	,					446		
(other than the current tax ye					-	11c		
d Foreign tax credit. (See instre Subtract line 11d from line 1	ucuons.)	an your income tay ratu	urn oo "additional tay " (Coo instructions \	·····	11d 11e		
f Determine interest on each n		-	,	,	······ }	116		
Enter the aggregate amount			•			11f		
				ition of Section				
	arate column for each c	utstanding election. Co	omplete lines 9 and 10	only if there is a partial		on of the s	ection 1294 election.	
	(i)	(ii)	(iii)	(iv)		(v)	(vi)	
1 Tax year of outstanding								
election								
2 Undistributed earnings to					l			
which the election relates								
0 Defermed to								
3 Deferred tax								
4 Interest accrued on deferred					l			
tax (line 3) as of the filing date								
5 Event terminating election								
6 Earnings distributed or deemed								
distributed during the tax year					l			
7 Deferred tax due with this							1	
return								
8 Accrued interest due with								

Form **8621** (Rev. 12-2004)

this return

9 Deferred tax outstanding after
partial termination of election

10 Interest accrued after partial
termination of election

(Rev. December 2004) Department of the Treasury Internal Revenue Service

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund See separate instructions.

OMB	No.	1545-1002	

Name of shareholder	Identifying number (see page 2	of instructions)
MAX M. & MARJORIE S. FISHER FOUNDATION,		
INC.	38-1784340	
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.)	Shareholder tax year: calendar year 2	1010 or other tax year beginning
TWO TOWNE SQUARE, NO. 920	, and	ending ,
City or town, state, and ZIP code or country SOUTHFIELD, MI 48076		
Check type of shareholder filing the return: Individual X Corporation Partner	ship S Corporation	Nongrantor Trust Estate
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF)	Employer identification number	er (if any)
BREP VI ALBERTA FEEDER (OFFSHORE) TE.2-Q LP		
	98-0546218	
Address (Enter number, street, city or town, and country.)	Tax year of company or fund; c	alendar year 2010 or other
345 PARK AVENUE	tax year beginning	, and
NEW YORK, NY 10154	ending	, .
Part I Elections (See instructions.)		
A Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC	·	•
B Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a C	NEF, elect to recognize gain on the d	eemed sale
of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.	055 11 11 1 11 11 11	(050)
Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year a		
an amount equal to my share of the post-1986 earnings and profits of the CFC as an ex		
Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to exten earnings and profits of the QEF until this election is terminated. Complete lines 3a th.		
Note: If any portion of line 1a or line 2a of Part II is includible under section 55	· ·	•
1294(c) and 1294(f) and the related regulations for events that terminate this		election. Also, see sections
E Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PF		e) applies, elect to treat
as an excess distribution the gain recognized on the deemed sale of my interest in the		
and profits deemed distributed, on the last day of its last tax year as a PFIC under secti		· · · · · · · · · · · · · · · · · · ·
F Election to Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-market PFIC Stock.	• •	
meaning of section 1296(e). Complete Part III.		
Part II Income From a Qualified Electing Fund (QEF). All QEF share	holders complete lines 1a through	2c. If you are making
Election D, also complete lines 3a through 4c. (See page 5 of instructions.)		
1 a Enter your pro rata share of the ordinary earnings of the QEF	1a 2,744.	_
b Enter the portion of line 1a that is included in income under		
section 551 or 951 or that may be excluded under section 1293(g)	1b	2.744
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income	1	1c 2,744.
2 a Enter your pro rata share of the total net capital gain of the QEF	2a	-
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	2b	
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount		-
in Part II of the Schedule D used for your income tax return. (See instructions.)		2c
3 a Add lines 1c and 2c		3a
b Enter the total amount of cash and the fair market value of other property distributed		
or deemed distributed to you during the tax year of the QEF. (See instructions.)	3b	
c Enter the portion of line 3a not already included in line 3b that is		1 1
attributable to shares in the QEF that you disposed of, pledged,		
or otherwise transferred during the tax year	3c	
d Add lines 3b and 3c		3d
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in bracke	ets)	3e
Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible	in income	
under section 551 or 951, you may make Election D with respect to the amount or	1	
4 a Enter the total tax for the tax year (See instructions.)	4a	
b Enter the total tax for the tax year determined without regard to		
the amount entered on line 3e	4b	-
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is		4.
extended by making Election D. See instructions		4c

Form 8621 (Rev. 12-2004)		to Manhat Fla	- No 10 - 5 (1)				Pa	age 2
	oss) From Mark		<u> </u>	<u> </u>		-		
5 Enter the fair market value of		H 4				5 6		
6 Enter your adjusted basis in						6		
7 Excess. Subtract line 6 from						7		
on your tax return. If a loss, 8 Enter any unreversed inclusi	yu tu iiile oos (as dafinad in sacti	on 1206(d)) See instri	uctions			8		
9 Enter the smaller of line 7 or						9		
Part IV Distributio		sposition of Sto	ock of a Section	า 1291 Fund (See			ctions.)	
10 a Enter your total distributions	from the section 1291	fund during the curren	nt tax year with respect	to the applicable stock.	If the			
holding period of the stock b	egan in the current tax	year, see instructions				10a		
b Enter the total distributions (reduced by the portion	s of such distributions	that were excess distril	butions but not				
included in income under se	. , . , . , ,				-			
preceding the current tax yea						10b		
c Divide line 10b by 3. (See ins	structions if the numbe	r of preceding tax years	s is less than 3.)			10c		
d Multiply line 10c by 125% (1	/					10d		
e Subtract line 10d from line 1	Oa. This amount, if mo	re than zero, is the exce	ess distribution with re	spect to the applicable s	tock.			
If zero or less and you did no			·		-			
received more than one distr	ibution during the curr	ent tax year. Also, see i	nstructions for rules fo	r reporting a nonexcess	3			
distribution on your income						10e		
f Enter gain or loss from the d						106		
complete line 11. If a loss, sh		·		of atook	·····	10f		
11 a Attach a statement for each of	· ·							
or block of shares held. Alloc		tion to each day in you	r noiding period. Add a	III amounts				
that are allocated to days in a	•	a that are allocable to th	ha aurrant tay yaar and	tovvooro				
b Enter the total of the amount			•	•				
before the foreign corporation		•	-		ŀ	116		
					······ }	11b		
c Enter the aggregate increase	,					446		
(other than the current tax ye					-	11c		
d Foreign tax credit. (See instre Subtract line 11d from line 1	ucuons.)	an your income tay ratu	urn oo "additional tay " (Coo instructions \	·····	11d 11e		
f Determine interest on each n		-	,	,	······ }	116		
Enter the aggregate amount			•			11f		
				ition of Section				
	arate column for each c	utstanding election. Co	omplete lines 9 and 10	only if there is a partial		on of the s	ection 1294 election.	
	(i)	(ii)	(iii)	(iv)		(v)	(vi)	
1 Tax year of outstanding								
election								
2 Undistributed earnings to					l			
which the election relates								
0 Defermed to								
3 Deferred tax								
4 Interest accrued on deferred					l			
tax (line 3) as of the filing date								
5 Event terminating election								
6 Earnings distributed or deemed								
distributed during the tax year					l			
7 Deferred tax due with this							1	
return								
8 Accrued interest due with								

Form **8621** (Rev. 12-2004)

this return

9 Deferred tax outstanding after
partial termination of election

10 Interest accrued after partial
termination of election

(Rev. December 2004) Department of the Treasury Internal Revenue Service

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund See separate instructions.

CIVID	NO.	1545-	1002

Name of shareholder	Identifying number (see page 2	of instructions)
MAX M. & MARJORIE S. FISHER FOUNDATION,		
INC.	38-1784340	
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.)	Shareholder tax year: calendar year 2	010 or other tax year beginning
TWO TOWNE SQUARE, NO. 920	, and	ending ,
City or town, state, and ZIP code or country		
SOUTHFIELD, MI 48076		
Check type of shareholder filing the return: Individual X Corporation Partners	hip S Corporation	Nongrantor Trust Estate
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF)	Employer identification number	er (if any)
INSTA HEALTH SOLUTIONS PRIVATE, LTD		
		2010
Address (Enter number, street, city or town, and country.)	Tax year of company or fund: ca	
	tax year beginning	, and
Double Clastians (Casinstructions)	ending	, .
Part I Elections (See instructions.)	un a OEE Commista linea 1a thra	web 2s of Port II
B Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QIF.	·	•
B Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QI of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.	i, elect to recognize gain on the u	cerrieu saie
Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as	a OFF that is a controlled foreign (cornoration (CEC), elect to treat
an amount equal to my share of the post-1986 earnings and profits of the CFC as an ex		
D Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend		
earnings and profits of the QEF until this election is terminated. <i>Complete lines 3a thi</i>		
Note: If any portion of line 1a or line 2a of Part II is includible under section 55	=	
1294(c) and 1294(f) and the related regulations for events that terminate this e		,
E Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFI		e) applies, elect to treat
as an excess distribution the gain recognized on the deemed sale of my interest in the F		
and profits deemed distributed, on the last day of its last tax year as a PFIC under section	n 1297(a). Enter gain on line 10	f of Part IV.
F Election to Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-ma	rket the PFIC stock that is marketal	ble within the
meaning of section 1296(e). Complete Part III.		
Part II Income From a Qualified Electing Fund (QEF). All QEF share	nolders complete lines 1a through	2c. If you are making
Election D, also complete lines 3a through 4c. (See page 5 of instructions.)		
1 a Enter your pro rata share of the ordinary earnings of the QEF	1a	
b Enter the portion of line 1a that is included in income under		
section 551 or 951 or that may be excluded under section 1293(g)	1b	
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income	i	1c
2 a Enter your pro rata share of the total net capital gain of the QEF	2a	-
b Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	2b	
	20	-
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.)		2c
3 a Add lines 1c and 2c		3a
b Enter the total amount of cash and the fair market value of other property distributed		- Ju
or deemed distributed to you during the tax year of the QEF. (See instructions.)	3b	
c Enter the portion of line 3a not already included in line 3b that is		
attributable to shares in the QEF that you disposed of, pledged,		
	3c	
d Add lines 3b and 3c		3d
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in bracket		3e
Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible		
under section 551 or 951, you may make Election D with respect to the amount on		
4 a Enter the total tax for the tax year (See instructions.)	4a	
b Enter the total tax for the tax year determined without regard to		
the amount entered on line 3e	4b	
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is		
extended by making Election D. See instructions		4c

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•	oss) From Mark		, , ,	,			
5 Enter the fair market value of						6	
6 Enter your adjusted basis in7 Excess. Subtract line 6 from					····	•	
7 Excess. Subtract line 6 from on your tax return. If a loss,			-			7	
8 Enter any unreversed inclusi		on 1206/d)\ See instru				8	
9 Enter the smaller of line 7 or						9	
Part IV Distributio	ns From and Di eparate Part IV for	sposition of Sto	ck of a Section	n 1291 Fund (See		•	ions.)
10 a Enter your total distributions	from the section 1291	fund during the curren	t tax year with respect	to the applicable stock	. If the		
holding period of the stock b	pegan in the current tax	year, see instructions				10a	
b Enter the total distributions ((reduced by the portion	s of such distributions t	that were excess distri	butions but not			
included in income under se							
preceding the current tax ye						10b	
c Divide line 10b by 3. (See in:	structions if the numbe	of preceding tax years	is less than 3.)			10c	
d Multiply line 10c by 125% (1	/					10d	
e Subtract line 10d from line 1							
If zero or less and you did no							
received more than one distr		ent tax year. Also, see ii	nstructions for rules fo	or reporting a nonexces			
distribution on your income						10e	
f Enter gain or loss from the d	•			- '		104	
complete line 11. If a loss, si		•		o of stock	·····	10f	
or block of shares held. Alloc that are allocated to days in b Enter the total of the amount	cate the excess distribu each tax year. ts determined in line 11	tion to each day in your	holding period. Add a	all amounts I tax years			
before the foreign corporation	**	- /	~				121
				STATEMENT	24	11b	131.
c Enter the aggregate increase	,						1.0
(other than the current tax y						11c	46.
d Foreign tax credit. (See instr	uctions.)			Con instructions \	····	11d	46.
e Subtract line 11d from line 1		-	,	,		11e	40.
f Determine interest on each r Enter the aggregate amount						11f	3.
	Prior Year Section						
	arate column for each c		mplete lines 9 and 10		terminatio	n of the sec	
	(i)	(ii)	(iii)	(iv)	((v)	(vi)
1 Tax year of outstanding							
election							
2 Undistributed earnings to							
which the election relates							
2 Deferred toy							
Deferred tax Interest accrued on deferred							
tax (line 3) as of the filing date							
5 Event terminating election							
6 Earnings distributed or deemed							1
distributed during the tax year							
7 Deferred tax due with this							
return							
8 Accrued interest due with							

this return

9 Deferred tax outstanding after partial termination of election ...

10 Interest accrued after partial termination of election

(Rev. December 2004) Department of the Treasury Internal Revenue Service

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund See separate instructions.

OMB	No.	1545-	1002

Name	of shareholder	Identifying number (see page 2	of instru	ctions)
MΑΣ	M. & MARJORIE S. FISHER FOUNDATION,			
INC	•	38-1784340		
Numb	er, street, and room or suite no. (If a P.O. box, see page 2 of instructions.)	Shareholder tax year: calendar year 2	010 or	other tax year beginning
TWC	TOWNE SQUARE, NO. 920	, and	ending	,
	r town, state, and ZIP code or country			
	JTHFIELD, MI 48076			
	type of shareholder filing the return: Lead Individual X Corporation Partnershi			tor Trust Estate
	of passive foreign investment company (PFIC) or qualified electing fund (QEF)	Employer identification numbe	r (if any)	
PII	LANI SOFTLABS PRIVATE LTD			
	(5)			2010
Addre	ss (Enter number, street, city or town, and country.)	Tax year of company or fund: ca	lendar ye	
		tax year beginning		, and
Do	rt I Elections (See instructions.)	ending		,
A	Int I Elections (See instructions.) Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as	a DEE Complete lines 1a three	10h 20 0	of Part II
В	Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF	•	-	
	of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.	, clock to recognize gain on the ac	oniou su	
С	Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a	QEF that is a controlled foreign c	orporatio	on (CFC), elect to treat
	an amount equal to my share of the post-1986 earnings and profits of the CFC as an exce			
D	Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the			
	earnings and profits of the QEF until this election is terminated. Complete lines 3a thro	ugh 4c of Part II to calculate t	he tax tl	hat may be deferred.
	Note: If any portion of line 1a or line 2a of Part II is includible under section 551	or 951, you may not make this e	election.	Also, see sections
	1294(c) and 1294(f) and the related regulations for events that terminate this ele	ection.		
E	Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC	or a PFIC to which section 1279(e	e) applies	s, elect to treat
	as an excess distribution the gain recognized on the deemed sale of my interest in the PF	IC, or, if I qualify, my share of the	PFIC's p	ost-1986 earnings
	and profits deemed distributed, on the last day of its last tax year as a PFIC under section	, , -		
F	Election to Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark	et the PFIC stock that is marketab	le within	the
	meaning of section 1296(e). Complete Part III.			
Pa	Int II Income From a Qualified Electing Fund (QEF). All QEF shareho	ilders complete lines 1a through 2	c. If you	are making
	Election D, also complete lines 3a through 4c. (See page 5 of instructions.)	a		
1 a b	Enter your pro rata share of the ordinary earnings of the QEF Enter the portion of line 1a that is included in income under	a		
U	•	b		
С	Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income		1c	
2 a	1	a	10	
_ b		-		
	section 551 or 951 or that may be excluded under section 1293(g)	b		
С	Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount	•		
	in Part II of the Schedule D used for your income tax return. (See instructions.)		2c	
3 a	Add lines 1c and 2c		3a	
b	Enter the total amount of cash and the fair market value of other property distributed			
	, , , , , , , , , , , , , , , , , , , ,	b		
C	Enter the portion of line 3a not already included in line 3b that is			
	attributable to shares in the QEF that you disposed of, pledged,			
	or otherwise transferred during the tax year			
d	Add lines 3b and 3c		3d	
е	Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets)		3e	
	Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible in			
4 a	under section 551 or 951, you may make Election D with respect to the amount on li Enter the total tax for the tax year (See instructions.)	ne se.		
4 a b	Enter the total tax for the tax year determined without regard to			
		b		
С	Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is	<u>'</u>		
	extended by making Election D. See instructions		4c	

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,	oss) From Mark		, , ,	,			
5 Enter the fair market value o						6	
6 Enter your adjusted basis in7 Excess. Subtract line 6 from					·····	В	
7 Excess. Subtract line 6 from on your tax return. If a loss,			-			7	
8 Enter any unreversed inclusi		on 1206(d)\ See instru				8	
9 Enter the smaller of line 7 or						9	
Part IV Distribution	ns From and Di eparate Part IV for	sposition of Sto	ck of a Section	n 1291 Fund (See		•	ions.)
10 a Enter your total distributions	from the section 1291	fund during the curren	t tax year with respect	to the applicable stock	. If the		
holding period of the stock b	egan in the current tax	year, see instructions				10a	
b Enter the total distributions ((reduced by the portion	s of such distributions t	that were excess distri	butions but not			
included in income under se							
preceding the current tax ye						10b	
c Divide line 10b by 3. (See in		r of preceding tax years	is less than 3.)			10c	
d Multiply line 10c by 125% (/					10d	
e Subtract line 10d from line 1							
If zero or less and you did no							
received more than one dist distribution on your income		-		-		10e	
f Enter gain or loss from the c		section 1291 fund or fo				106	
complete line 11. If a loss, s	•			,		10f	
11 a Attach a statement for each	distribution and disposi	tion. Show your holding					
or block of shares held. Allo	cate the excess distribu	tion to each day in your	holding period. Add a	ıll amounts			
that are allocated to days in	each tax year.						
b Enter the total of the amount				•			
before the foreign corporation	on became a PFIC (pre-	PFIC tax years). Enter th					
				STATEMENT	25	11b	56.
c Enter the aggregate increase	,						0.0
(other than the current tax y						11c	20.
d Foreign tax credit. (See instr	uctions.)					11d	20
e Subtract line 11d from line 1		-	,	,		11e	20.
f Determine interest on each r			•				1
Enter the aggregate amount Part V Status of F	Prior Year Section					11f	1.
	arate column for each c	utstanding election. Co	mplete lines 9 and 10	only if there is a partial	terminatio	n of the se	ction 1294 election.
4 Taxasas of codes = 0	(i)	(ii)	(iii)	(iv)		(v)	(vi)
1 Tax year of outstanding							
election							
2 Undistributed earnings to							
which the election relates							
3 Deferred tax							
4 Interest accrued on deferred							
tax (line 3) as of the filing date							
tax (iiiic o) as or the ming date							
5 Event terminating election							
6 Earnings distributed or deemed							
distributed during the tax year							
7 Deferred tax due with this							
return							
8 Accrued interest due with							

this return

9 Deferred tax outstanding after
partial termination of election

10 Interest accrued after partial
termination of election

(Rev. December 2004) Department of the Treasury Internal Revenue Service

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund

pany or Qualified Electing Fund	
party of waaiined Electing I and	Attachment
See separate instructions.	Sequence No. 69

OMB No. 1545-1002 Sequence No. 69

Name of shareholder	Identifying number (see page 2	of instructions)			
MAX M. & MARJORIE S. FISHER FOUNDATION,					
INC.	38-1784340				
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.)	Shareholder tax year: calendar year 2	010 or other tax year beginning			
TWO TOWNE SQUARE, NO. 920	, and	ending ,			
City or town, state, and ZIP code or country					
SOUTHFIELD, MI 48076					
Check type of shareholder filing the return: 🔲 Individual 🐰 Corporation 📖 Partnershi	p S Corporation	Nongrantor Trust Estate			
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF)	Employer identification numbe	r (if any)			
PROGENTECH LTD					
Address (Enter number, street, city or town, and country.)	Tax year of company or fund; ca	alendar year 2010 or other			
	tax year beginning	, and			
	ending	,			
Part I Elections (See instructions.)					
A Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as	·	~			
B Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF	, elect to recognize gain on the de	emed sale			
of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.	055 11 11 1 11 11 11	(050)			
Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a					
an amount equal to my share of the post-1986 earnings and profits of the CFC as an exce					
Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the					
earnings and profits of the QEF until this election is terminated. Complete lines 3a throi	_				
Note: If any portion of line 1a or line 2a of Part II is includible under section 551		ection. Also, see sections			
1294(c) and 1294(f) and the related regulations for events that terminate this ele		a) applies alsot to treat			
Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC					
as an excess distribution the gain recognized on the deemed sale of my interest in the PFI		•			
and profits deemed distributed, on the last day of its last tax year as a PFIC under section F Election to Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark	. , -				
meaning of section 1296(e). Complete Part III.	et the Fi to Stock that is marketan	ne within the			
Part II Income From a Qualified Electing Fund (QEF). All QEF shareho	olders complete lines 1a through 2	Or If you are making			
Election D, also complete lines 3a through 4c. (See page 5 of instructions.)	ndoro compicto imos ia amougii z	.o. If you are making			
	a				
b Enter the portion of line 1a that is included in income under					
·	b				
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income		1c			
2 a Enter your pro rata share of the total net capital gain of the QEF 2	a				
b Enter the portion of line 2a that is included in income under					
section 551 or 951 or that may be excluded under section 1293(g)	?b				
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount					
in Part II of the Schedule D used for your income tax return. (See instructions.)		2c			
3 a Add lines 1c and 2c		3a			
b Enter the total amount of cash and the fair market value of other property distributed					
or deemed distributed to you during the tax year of the QEF. (See instructions.)	3b				
c Enter the portion of line 3a not already included in line 3b that is					
attributable to shares in the QEF that you disposed of, pledged,					
or otherwise transferred during the tax year	3c				
d Add lines 3b and 3c		3d			
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets)	3e				
Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible in	income				
under section 551 or 951, you may make Election D with respect to the amount on li	ine 3e.				
4 a Enter the total tax for the tax year (See instructions.)	la				
b Enter the total tax for the tax year determined without regard to					
the amount entered on line 3e	lb				
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is					
extended by making Election D. See instructions		4c			

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•	oss) From Mark		, , ,	,			
5 Enter the fair market value of						6	
6 Enter your adjusted basis in7 Excess. Subtract line 6 from					·····	-	
7 Excess. Subtract line 6 from on your tax return. If a loss,			-			7	
8 Enter any unreversed inclusi		on 1206(d)) See instru				8	
9 Enter the smaller of line 7 or						9	
Part IV Distributio	ns From and Di eparate Part IV for	sposition of Sto	ck of a Section	n 1291 Fund (See		•	ions.)
10 a Enter your total distributions	from the section 1291	fund during the curren	t tax year with respect	to the applicable stock	. If the		
holding period of the stock b	egan in the current tax	year, see instructions				10a	
b Enter the total distributions ((reduced by the portion	s of such distributions t	that were excess distri	butions but not			
included in income under se	. , . , . , ,	-					
preceding the current tax ye						10b	
c Divide line 10b by 3. (See in:	structions if the numbe	of preceding tax years	is less than 3.)			10c	
d Multiply line 10c by 125% (1	/					10d	
e Subtract line 10d from line 1							
If zero or less and you did no							
received more than one dist		-		-		40-	
distribution on your income f Enter gain or loss from the of		section 1291 fund or fo			·····	10e	
complete line 11. If a loss, sl	•			nu. n u gum,		10f	
11 a Attach a statement for each	distribution and dispos	tion. Show your holding			·····		
or block of shares held. Allo	cate the excess distribu	tion to each day in your	holding period. Add a	ıll amounts			
that are allocated to days in	each tax year.						
b Enter the total of the amount	ts determined in line 11	a that are allocable to th	ne current tax year and	l tax years			
before the foreign corporation	on became a PFIC (pre-	PFIC tax years). Enter th					
return as other income			SEE	STATEMENT	26	11b	401.
c Enter the aggregate increase	,						
(other than the current tax y						11c	140.
d Foreign tax credit. (See instr	uctions.)					11d	
e Subtract line 11d from line 1		-	,	,		11e	140.
f Determine interest on each r							-
Enter the aggregate amount						11f	7.
	Prior Year Section arate column for each column						
	(i)	(ii)	(iii)	(iv)		(v)	(vi)
1 Tax year of outstanding							
election							
2 Undistributed earnings to							
which the election relates							
3 Deferred tax							
4 Interest accrued on deferred							
tax (line 3) as of the filing date							
tax (lifte 3) as of the filling date							
5 Event terminating election							
6 Earnings distributed or deemed							
distributed during the tax year							
7 Deferred tax due with this							
return							
8 Accrued interest due with							

this return

9 Deferred tax outstanding after partial termination of election ...

10 Interest accrued after partial termination of election

(Rev. December 2004) Department of the Treasury Internal Revenue Service

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund See separate instructions.

OMB No. 1545-1002 Attachment Sequence No. 69

Name of shareholder	Identifying number (see page 2 of	instructions)			
MAX M. & MARJORIE S. FISHER FOUNDATION,					
INC.	38-1784340				
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.)	Shareholder tax year: calendar year 20	10 or other tax year beginning			
TWO TOWNE SQUARE, NO. 920	, and end	ing ,			
City or town, state, and ZIP code or country					
SOUTHFIELD, MI 48076					
Check type of shareholder filing the return: $igsqcup Individual igsqcup X$ Corporation $igsqcup Individual igsqcup X$	nip S Corporation No	ngrantor Trust Estate			
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF)	Employer identification number (i	fany)			
BLING NATION LTD					
Address (Enter number, street, city or town, and country.)	Tax year of company or fund: calen	dar year 2010 or other			
	tax year beginning	, and			
	ending	,			
Part I Elections (See instructions.)	055				
Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC a	,				
Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QE	r, elect to recognize gain on the deen	ied saie			
of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.	a OFF that is a controlled foreign corn	paration (CEC) alast to tract			
Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as					
an amount equal to my share of the post-1986 earnings and profits of the CFC as an exc D Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend					
earnings and profits of the QEF until this election is terminated. <i>Complete lines 3a thro</i>	• •				
Note: If any portion of line 1a or line 2a of Part II is includible under section 551	_	-			
1294(c) and 1294(f) and the related regulations for events that terminate this e		ction. Also, see sections			
E Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC		opplies, elect to treat			
as an excess distribution the gain recognized on the deemed sale of my interest in the Pl					
and profits deemed distributed, on the last day of its last tax year as a PFIC under sectio		•			
F Election to Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mar	• •				
meaning of section 1296(e). Complete Part III.					
Part II Income From a Qualified Electing Fund (QEF). All QEF shareh	olders complete lines 1a through 2c.	If you are making			
Election D, also complete lines 3a through 4c. (See page 5 of instructions.)					
1 a Enter your pro rata share of the ordinary earnings of the QEF	1a				
b Enter the portion of line 1a that is included in income under					
section 551 or 951 or that may be excluded under section 1293(g)	1b				
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income		lc			
, , , , , , , , , , , , , , , , , , , ,	2a				
b Enter the portion of line 2a that is included in income under	.				
(0)	2b				
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount	1,	\.			
in Part II of the Schedule D used for your income tax return. (See instructions.)		20			
3 a Add lines 1c and 2cb Enter the total amount of cash and the fair market value of other property distributed		Ba			
	3b				
c Enter the portion of line 3a not already included in line 3b that is					
attributable to shares in the QEF that you disposed of, pledged,					
	3c				
d Add lines 3b and 3c		3d			
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets		Be .			
Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible i					
under section 551 or 951, you may make Election D with respect to the amount on					
	4a				
b Enter the total tax for the tax year determined without regard to					
•	4b				
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is					
extended by making Election D. See instructions		4c			

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· ·	oss) From Mark		, , ,	<u> </u>				
5 Enter the fair market value of	f your PFIC stock at the	end of the tax year $$				5		
6 Enter your adjusted basis in						6		
7 Excess. Subtract line 6 from	line 5. If a gain, stop h	ere. Include this amou	nt as ordinary income					
on your tax return. If a loss,						7		
8 Enter any unreversed inclusi	ons (as defined in secti	ion 1296(d)). See instr	uctions.			8		
9 Enter the smaller of line 7 or						9		
	ns From and Di eparate Part IV for				ee page 6	of instru	uctions.)	
10 a Enter your total distributions	from the section 1291	fund during the currer	nt tax year with respect	t to the applicable stoc	k. If the			
holding period of the stock b	egan in the current tax	year, see instructions				10a		
b Enter the total distributions (reduced by the portion	s of such distributions	that were excess distr	ibutions but not	ĺ			
included in income under se	ction 1291(a)(1)(B)) m	ade by the fund with re	spect to the applicable	stock for each of the	3 years			
preceding the current tax yea	ar (or if shorter, the por	tion of the shareholder	's holding period befo	re the current tax year)	10b		
c Divide line 10b by 3. (See ins						10c		
d Multiply line 10c by 125% (1	1.25)					10d		
e Subtract line 10d from line 1								
If zero or less and you did no	ot dispose of stock duri	ng the tax year, do not	complete the rest of P	art IV. See instruction	s if you			
received more than one distr	ibution during the curr	ent tax year. Also, see	instructions for rules fo	or reporting a nonexce	ess			
distribution on your income	tax return					10e		
f Enter gain or loss from the d	lisposition of stock of a	section 1291 fund or f	ormer section 1291 fu	ınd. If a gain,	ĺ			
complete line 11. If a loss, sl	now it in brackets and c	do not complete line 11				10f		
11 a Attach a statement for each	distribution and disposi	ition. Show your holdin	ig period for each shar	re of stock				
or block of shares held. Allo	cate the excess distribu	tion to each day in you	r holding period. Add	all amounts				
that are allocated to days in	each tax year.							
b Enter the total of the amount	s determined in line 11	a that are allocable to t	he current tax year and	d tax years				
before the foreign corporation	on became a PFIC (pre-	PFIC tax years). Enter t	hese amounts on your	r income tax				
return as other income			SEE	STATEMENT	27	11b		2,209.
c Enter the aggregate increase								
(other than the current tax ye	ear and pre-PFIC years)	. (See instructions.)				11c		773.
d Foreign tax credit. (See instr	uctions.)					11d		
e Subtract line 11d from line 1	1c. Enter this amount of	on your income tax retu	ırn as "additional tax."	(See instructions.)		11e		773.
f Determine interest on each r	et increase in tax deter	mined on line 11e usin	g the rates and metho	ds of section 6621.				
Enter the aggregate amount	of interest here. (See ir	structions.)				11f		38.
	Prior Year Section arate column for each colum							94 election.
	(i)	(ii)	(iii)	(iv)		(v)		(vi)
1 Tax year of outstanding	()	,	` ,	` '		,		
election								
2 Undistributed earnings to								
which the election relates								
3 Deferred tax								
4 Interest accrued on deferred							\neg	
tax (line 3) as of the filing date								
an time of as of the filling date					+		_	
5 Event terminating election								
6 Earnings distributed or deemed					+		+	
-								
distributed during the tax year 7 Deferred tax due with this							$\overline{}$	
ווווא טעט וער עמר מער אוווו ווווס	ı	l	I	1	1		1	

Form **8621** (Rev. 12-2004)

return

8 Accrued interest due with this return

9 Deferred tax outstanding after partial termination of election ...

10 Interest accrued after partial termination of election

(Rev. December 2004) Department of the Treasury Internal Revenue Service

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund See separate instructions.

OMB No. 1545-1002

Name of shareholder	Identifying number (see page 2	of instructions)
MAX M. & MARJORIE S. FISHER FOUNDATION,		
INC.	38-1784340	
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.)	Shareholder tax year: calendar year 2	010 or other tax year beginning
TWO TOWNE SQUARE, NO. 920	, and	ending ,
City or town, state, and ZIP code or country		
SOUTHFIELD, MI 48076		
Check type of shareholder filing the return: Individual X Corporation Partnersh	ip S Corporation	Nongrantor Trust Estate
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF)	Employer identification numbe	r (if any)
BLACK RIVER ASSET MGMT LLC		
		2010
Address (Enter number, street, city or town, and country.)	Tax year of company or fund; ca	
12700 WHITEWATER DRIVE	tax year beginning	, and
MINNETONKA, MN 55343	ending	, .
Part I Elections (See instructions.) A	OFF Complete lines 1e three	with 2s of Dort II
B Deemed Sale Election. I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as B Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QE	•	•
B Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QE of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.	r, elect to recognize gain on the de	errieu saie
Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as	A OFF that is a controlled foreign o	cornoration (CEC), elect to treat
an amount equal to my share of the post-1986 earnings and profits of the CFC as an exc		
D Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend		
earnings and profits of the QEF until this election is terminated. <i>Complete lines 3a thro</i>		
Note: If any portion of line 1a or line 2a of Part II is includible under section 551	· ·	-
1294(c) and 1294(f) and the related regulations for events that terminate this e		
E Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC		e) applies, elect to treat
as an excess distribution the gain recognized on the deemed sale of my interest in the PI		
and profits deemed distributed, on the last day of its last tax year as a PFIC under section		· · · · · · · · · · · · · · · · · · ·
F Election to Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mar	ket the PFIC stock that is marketab	ole within the
meaning of section 1296(e). Complete Part III.		
Part II Income From a Qualified Electing Fund (QEF). All QEF shareh	olders complete lines 1a through 2	2c. If you are making
Election D, also complete lines 3a through 4c. (See page 5 of instructions.)		
, , , , , , , , , , , , , , , , , , , ,	1a	
b Enter the portion of line 1a that is included in income under		
, (3/	1b	
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income	1	1c
, , ,	2a	
b Enter the portion of line 2a that is included in income under	n.	
(0)	2b	
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.)		2c
3 a Add lines 1c and 2c		3a
b Enter the total amount of cash and the fair market value of other property distributed		
· · · ·	3b	
c Enter the portion of line 3a not already included in line 3b that is		
attributable to shares in the QEF that you disposed of, pledged,		
	3c	
d Add lines 3b and 3c	•	3d
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets		3e
Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible in		
under section 551 or 951, you may make Election D with respect to the amount on		
	4a	
b Enter the total tax for the tax year determined without regard to		
the amount entered on line 3e	4b	
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is		
extended by making Election D. See instructions		4c

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	or (Loss) From Mark			· · · · · · · · · · · · · · · · · · ·		
5 Enter the fair market	value of your PFIC stock at th	e end of the tax year $$			5	
	asis in the stock at the end of				6	
	6 from line 5. If a gain, stop		-			
on your tax return. If	a loss, go to line 8				7	
8 Enter any unreversed	inclusions (as defined in sec	tion 1296(d)). See instr	uctions.		8	
	ne 7 or line 8. Include this am					
Part IV Distril	butions From and D te a separate Part IV fo	isposition of St or each excess distrib	ock of a Secti oution (see instruct	i on 1291 Fund (Se tions).	ee page 6 of inst	ructions.)
10 a Enter your total distri	butions from the section 129	1 fund during the currer	nt tax year with resp	ect to the applicable stoc	k. If the	
holding period of the	stock began in the current tax	x year, see instructions			10a	1,791.
	utions (reduced by the portion					
included in income u	nder section 1291(a)(1)(B)) n	nade by the fund with re	espect to the applica	ble stock for each of the	3 years	
preceding the current	t tax year (or if shorter, the po	ortion of the shareholder	r's holding period be	fore the current tax year) 10b	
c Divide line 10b by 3.	(See instructions if the numbe	er of preceding tax year	s is less than 3.)		10c	
d Multiply line 10c by 1	25% (1.25)				10d	
If zero or less and yo	m line 10a. This amount, if mo u did not dispose of stock du ne distribution during the cur	ore than zero, is the exc ring the tax year, do no t	ess distribution with t complete the rest o	respect to the applicable f Part IV. See instruction	s stock.	
distribution on your i	ncome tax return				10e	1,791.
f Enter gain or loss fro	m the disposition of stock of	a section 1291 fund or t	former section 1291	fund. If a gain,		
complete line 11. If a	loss, show it in brackets and	do not complete line 11	1		10f	
11 a Attach a statement fo	r each distribution and dispos	sition. Show your holdir	ng period for each sh	nare of stock		
or block of shares he	ld. Allocate the excess distrib	ution to each day in you	ır holding period. Ad	d all amounts		
that are allocated to o	lays in each tax year.					
b Enter the total of the	amounts determined in line 1	1a that are allocable to t	the current tax year a	and tax years		
before the foreign co	rporation became a PFIC (pre	-PFIC tax years). Enter t	these amounts on yo	our income tax		
return as other incom	•	- ,	_		11b	
	ncreases in tax (before credits					
	nt tax year and pre-PFIC years	,			11c	
	ee instructions.)					
e Subtract line 11d from	n line 11c. Enter this amount	on your income tax retu	urn as "additional tax	" (See instructions.)	11e	
	each net increase in tax dete	-				
	mount of interest here. (See i		-		11f	
Part V Status	s of Prior Year Sect e a separate column for each	ion 1294 Electio	ns and Termi	nation of Section	1294 Elect	
	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstandin	g					
election						
2 Undistributed earnings	s to					
which the election rela	tes					
3 Deferred tax						
4 Interest accrued on deferre						
tax (line 3) as of the filing of	late					
·						
5 Event terminating elec	tion					
6 Earnings distributed or de	emed					
distributed during the tax	year					

7 Deferred tax due with this return
8 Accrued interest due with this return
9 Deferred tax outstanding after partial termination of election
10 Interest accrued after partial termination of election

(Rev. December 2004) Department of the Treasury Internal Revenue Service

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund See separate instructions.

OMB No. 1545-1002

Name of shareholder	Identifying number (see page 2 of instructions)
MAX M. & MARJORIE S. FISHER FOUNDATION	1,
INC.	38-1784340
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.)	Shareholder tax year: calendar year 2010 or other tax year beginning
TWO TOWNE SQUARE, NO. 920	, and ending ,
City or town, state, and ZIP code or country	
SOUTHFIELD, MI 48076	
Check type of shareholder filing the return: Individual X Corporation	Partnership S Corporation Mongrantor Trust Estate
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF)	Employer identification number (if any)
EAST SIDE CAPITAL CORP.	
	2010
Address (Enter number, street, city or town, and country.)	Tax year of company or fund: calendar year 2010 or other
888 SEVENTH AVENUE, 30TH FLOOR	tax year beginning , and
NEW YORK, NY 10106	ending , .
Part I Elections (See instructions.)	reset the DEIC on a OFF Communicate lines to the second Open A Deut II
B Deemed Sale Election. I, a shareholder of a PFIC, elect to to B	· · · · · · · · · · · · · · · · · · ·
	ax year as a QEF, elect to recognize gain on the deemed sale
of my interest in the PFIC. Enter gain or loss on line 10f of Part IV. Deemed Dividend Election. I, a shareholder on the first day of a PFIC's f	iret tay year as a OEE that is a controlled foreign corneration (CEC), elect to treat
	irst tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat e CFC as an excess distribution. <i>Enter this amount on line 10e of Part IV</i> .
D Election To Extend Time For Payment of Tax. I, a shareholder of a QEF,	
	e lines 3a through 4c of Part II to calculate the tax that may be deferred.
	er section 551 or 951, you maynot make this election. Also, see sections
1294(c) and 1294(f) and the related regulations for events that te	
E Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of	
<u> </u>	nterest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings
and profits deemed distributed, on the last day of its last tax year as a PFI	
F Election to Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect	• • •
meaning of section 1296(e). Complete Part III.	S Harrie to Harriet are 1110 stock that to Harrie as in Harrie as
Part II Income From a Qualified Electing Fund (QEF).	All QEF shareholders complete lines 1a through 2c. If you are making
Election D, also complete lines 3a through 4c. (See page 5 of instructi	
1 a Enter your pro rata share of the ordinary earnings of the QEF	1a
b Enter the portion of line 1a that is included in income under	
section 551 or 951 or that may be excluded under section 1293(g)	1b
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend	income 1c
2 a Enter your pro rata share of the total net capital gain of the QEF	
b Enter the portion of line 2a that is included in income under	
section 551 or 951 or that may be excluded under section 1293(g)	2b
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter	
in Part II of the Schedule D used for your income tax return. (See instructions.)	2c
3 a Add lines 1c and 2c	
b Enter the total amount of cash and the fair market value of other property distri	
or deemed distributed to you during the tax year of the QEF. (See instructions.)	3b
c Enter the portion of line 3a not already included in line 3b that is	
attributable to shares in the QEF that you disposed of, pledged,	
or otherwise transferred during the tax year	1 - 1
d Add lines 3b and 3c	
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter ame	
Important: If line 3e is greater than zero, and no portion of line 1a or 2a	
under section 551 or 951, you may make Election D with respect to th	
4 a Enter the total tax for the tax year (See instructions.)	4a
b Enter the total tax for the tax year determined without regard to	4b
the amount entered on line 3e c Subtract line 4b from line 4a. This is the deferred tax, the time for payment o	
extended by making Election D. See instructions	

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Part III	Gain or (Lo	oss) From Mark	-to-Market Elec	ction (See page 5	of instructions.)			
5 Enter t	he fair market value o	f your PFIC stock at the	e end of the tax year $$			5		
-		the stock at the end of				6		
			nere. Include this amou					
on you	r tax return. If a loss,	go to line 8				7		
8 Enter a	ny unreversed inclus	ions (as defined in sect	ion 1296(d)). See instr	uctions.		8		
9 Enter t								
Part IV	Distribution Complete a S	ons From and Di eparate Part IV fo	isposition of Stor r each excess distrib	ock of a Secti oution (see instruct	ion 1291 Fund (Setions).	e page 6 of ins	struction	is.)
10 a Enter y	our total distributions	from the section 1291	fund during the currer	nt tax year with respe	ect to the applicable stoc	k. If the		
holdin	g period of the stock t	pegan in the current tax	year, see instructions			10a		300,000
b Enter t	he total distributions	(reduced by the portion	s of such distributions	that were excess dis	stributions but not			
		. , . , . , ,	-		ble stock for each of the			
preced	ing the current tax ye	ar (or if shorter, the po	rtion of the shareholder	r's holding period be	fore the current tax year) 10b		
c Divide	line 10b by 3. (See in	structions if the numbe	r of preceding tax years	s is less than 3.)		10c		
d Multip	y line 10c by 125% (1.25)				10d		
If zero	or less and you did n	ot dispose of stock dur	ing the tax year, do not	t complete the rest o	respect to the applicable f Part IV. See instruction s for reporting a nonexce	s if you		
distrib	ution on your income	tax return				10e		300,000
f Enter (ain or loss from the o	disposition of stock of a	section 1291 fund or f	former section 1291	fund. If a gain,			
comple	ete line 11. If a loss, s	how it in brackets and	do not complete line 11	l		10f		
11 a Attach	a statement for each	distribution and dispos	ition. Show your holding	ng period for each sh	nare of stock			
or bloc	k of shares held. Allo	cate the excess distribu	ition to each day in you	ır holding period. Ad	d all amounts			
that ar	e allocated to days in	each tax year.						
b Enter t	he total of the amoun	ts determined in line 11	a that are allocable to t	he current tax year a	and tax years			
before	the foreign corporation	on became a PFIC (pre-	PFIC tax years). Enter t	these amounts on yo	our income tax			
return	as other income					11b		
c Enter t) for each tax year in yo					
(other	than the current tax y	ear and pre-PFIC years). (See instructions.)			11c		
e Subtra	ct line 11d from line 1	11c. Enter this amount	on your income tax retu	ırn as "additional tax	." (See instructions.)	11e	1	
			mined on line 11e usin		, , , , , , , , , , , , , , , , , , , ,			
Enter t	he aggregate amount	of interest here. (See in	nstructions.)	-		11f		
Part V	Status of I	Prior Year Secti	on 1294 Electio	ns and Termi	nation of Section 10 only if there is a partia	1294 Elec		n 1294 election.
		(i)	(ii)	(iii)	(iv)	(v)		(vi)
1 Tax yea	r of outstanding							
election								
2 Undistri	buted earnings to							
which th	ne election relates							
							T	
3 Deferred	d tax							
4 Interest a	ccrued on deferred						Γ	
tax (line 3	s) as of the filing date							
							T	
5 Event te	rminating election						\perp	
6 Earnings	distributed or deemed						- 1	
distribute	ed during the tax year	Ī						

7 Deferred tax due with this return8 Accrued interest due with

this return

9 Deferred tax outstanding after
partial termination of election

10 Interest accrued after partial
termination of election

(Rev. December 2004) Department of the Treasury Internal Revenue Service

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund See separate instructions.

OMB No. 1545-1002 Attachment Sequence No. 69

Name	of shareholder	Identifying number (see page 2	of instru	ctions)
MAX	M. & MARJORIE S. FISHER FOUNDATION,			
INC	•	38-1784340		
Numb	er, street, and room or suite no. (If a P.O. box, see page 2 of instructions.)	Shareholder tax year: calendar year 2	010 _°	r other tax year beginning
TWC	TOWNE SQUARE, NO. 920	, and	ending	,
-	town, state, and ZIP code or country			
	THFIELD, MI 48076			
	type of shareholder filing the return: Ladividual X Corporation Partnershi	p S Corporation	Nongran	tor Trust Estate
	of passive foreign investment company (PFIC) or qualified electing fund (QEF)	Employer identification numbe	r (if any)	
ROY	AL CAPITAL VALUE FUND, LP			
				2010
	ss (Enter number, street, city or town, and country.)	Tax year of company or fund: ca	llendar y	
	FIFTH AVENUE, 24TH FLOOR	tax year beginning		, and
	YORK, NY 10022	ending		, .
Pa		0.0FF . O 1 1 - + 1		of Dord II
A L B	Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as	·	-	
D	Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEF of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.	, elect to recognize gain on the de	terrieu Sa	.IC
c [OFF that is a controlled foreign of	ornoratio	on (CEC), alact to treat
C	Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a an amount equal to my share of the post-1986 earnings and profits of the CFC as an exce			
D [Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend the			
י ט	earnings and profits of the QEF until this election is terminated. Complete lines 3a thro			
	Note: If any portion of line 1a or line 2a of Part II is includible under section 551	_		-
	1294(c) and 1294(f) and the related regulations for events that terminate this ele			Also, see sections
E [Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC		e) annlies	s elect to treat
	as an excess distribution the gain recognized on the deemed sale of my interest in the PF			
	and profits deemed distributed, on the last day of its last tax year as a PFIC under section			
F [Election to Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark	, ,		
•	meaning of section 1296(e). Complete Part III.	or the Free stock that is marketas	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Pa	rt II Income From a Qualified Electing Fund (QEF). All QEF shareho	lders complete lines 1a through 2	2c. If you	are making
	Election D, also complete lines 3a through 4c. (See page 5 of instructions.)	,	,	· ·
1 a	Enter your pro rata share of the ordinary earnings of the QEF 1	a		
b	Enter the portion of line 1a that is included in income under			
	section 551 or 951 or that may be excluded under section 1293(g)1	b		
C	Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income		1c	
2 a	Enter your pro rata share of the total net capital gain of the QEF	a		
b	Enter the portion of line 2a that is included in income under			
	section 551 or 951 or that may be excluded under section 1293(g)	b		
	Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount			
	in Part II of the Schedule D used for your income tax return. (See instructions.)		2c	
	Add lines 1c and 2c		3a	
b	Enter the total amount of cash and the fair market value of other property distributed			
	, , , , , , , , , , , , , , , , , , , ,	b		
C	Enter the portion of line 3a not already included in line 3b that is			
	attributable to shares in the QEF that you disposed of, pledged,			
	or otherwise transferred during the tax year			
	Add lines 3b and 3c		3d	
е	Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets)		3e	
	Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible in			
4 -	under section 551 or 951, you may make Election D with respect to the amount on li	1		
		a		
b	Enter the total tax for the tax year determined without regard to the amount entered on line 3e	h		
С	the amount entered on line 3e Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is	ן עי		
·	extended by making Election D. See instructions		4c	

Form 8621 (Rev. 12-2004))							Page 2
Part III Ga	ain or (Lo	ss) From Mark	-to-Market Ele	ction (See page 5	of instructions.)			
5 Enter the fair ma	arket value of	f your PFIC stock at the	end of the tax year $$			5		
		the stock at the end of				6	\perp	
7 Excess. Subtract line 6 from line 5. If a gain, stop here. Include this amount as ordinary income								
on your tax return. If a loss, go to line 8 Enter any unreversed inclusions (as defined in section 1296(d)). See instructions.								
8 Enter any unrev	ersed inclusi	ons (as defined in sect	ion 1296(d)). See instr	ructions.		8	\perp	
Part IV Dis	stributio mplete a Se	ns From and Di eparate Part IV for	sposition of Steen each excess distrib	ock of a Secti oution (see instruct	ion 1291 Fund (Setions).	e page 6 of in	structio	ons.)
10 a Enter your total	distributions	from the section 1291	fund during the currer	nt tax year with resp	ect to the applicable stoc	k. If the	T	
holding period o	of the stock b	egan in the current tax	year, see instructions			10a	ı	275,000
		reduced by the portion						
included in inco	me under se	ction 1291(a)(1)(B)) m	ade by the fund with re	espect to the applica	ble stock for each of the	3 years		
preceding the cu	urrent tax yea	ar (or if shorter, the por	tion of the shareholde	r's holding period be	fore the current tax year) 10b		
c Divide line 10b b	by 3. (See ins	structions if the numbe	r of preceding tax year	s is less than 3.)		10c		
d Multiply line 10c	by 125% (1	.25)				10d		
If zero or less ar	nd you did no	Oa. This amount, if mo ot dispose of stock duri	re than zero, is the exc ng the tax year, do no t	ess distribution with tcomplete the rest o	respect to the applicable f Part IV. See instruction s for reporting a nonexce	stock.		
distribution on y	our income	tax return				10e		275,000
f Enter gain or los	ss from the d	isposition of stock of a	section 1291 fund or 1	former section 1291	fund. If a gain,			
complete line 11	1. If a loss, sl	now it in brackets and o	to not complete line 11	1		10f	┸	
11 a Attach a stateme	ent for each (distribution and dispos	ition. Show your holdir	ng period for each sh	nare of stock			
or block of share	es held. Alloo	cate the excess distribu	tion to each day in you	ur holding period. Ad	d all amounts			
that are allocate	d to days in e	each tax year.						
b Enter the total of	f the amount	s determined in line 11	a that are allocable to t	the current tax year a	and tax years			
before the foreig	n corporatio	n became a PFIC (pre-	PFIC tax years). Enter t	these amounts on yo	our income tax			
return as other i			- ,	_		11b		
		s in tax (before credits					\top	
		•				11c	;	
							1	
e Subtract line 11	d from line 1	1c. Enter this amount of	on vour income tax retu	urn as "additional tax	" (See instructions.)	11e	_	
		et increase in tax deter	-				\top	
Enter the aggree	gate amount	of interest here. (See ir	structions.)			11f		
Part V St	atus of F	Prior Year Secti	on 1294 Electio	ns and Termi	nation of Section	1294 Elec		
	<u> </u>	(i)	(ii)	(iii)	(iv)	(v)		(vi)
1 Tax year of outsta	anding	.,	` ,	ì		, ,		
election								
2 Undistributed ear								
which the election	n relates							
3 Deferred tax								
4 Interest accrued on a								
tax (line 3) as of the								
(5 9) 40 5. 1110								
5 Event terminating	election							
6 Earnings distributed								
distributed during th								

Form **8621** (Rev. 12-2004)

7 Deferred tax due with this return
8 Accrued interest due with this return
9 Deferred tax outstanding after partial termination of election
10 Interest accrued after partial termination of election

(Rev. December 2004) Department of the Treasury Internal Revenue Service

Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund See separate instructions.

OMB No. 1545-1002 Attachment Sequence No. 69

Name of shareholder	Identifying number (see page 2 o	of instructions)
MAX M. & MARJORIE S. FISHER FOUNDATION,		
INC.	38-1784340	
Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.)	Shareholder tax year: calendar year 20	110 or other tax year beginning
TWO TOWNE SQUARE, NO. 920	, and e	nding ,
City or town, state, and ZIP code or country		
SOUTHFIELD, MI 48076		
Check type of shareholder filing the return: $igsqcup Individual \ igsqcup X$ Corporation $igsqcup Individual \ igsqcup X$	ip S Corporation N	longrantor Trust Estate
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF)	Employer identification number	(if any)
SCOPIA CAPITAL		
Address (Enter number, street, city or town, and country.)	Tax year of company or fund: cal	endar year 2010 or other
450 SEVENTH AVENUE, 43RD FLOOR	tax year beginning	, and
NEW YORK, NY 10123	ending	, .
Part I Elections (See instructions.)		
A Election To Treat the PFIC as a QEF. I, a shareholder of a PFIC, elect to treat the PFIC as	•	~
B Deemed Sale Election. I, a shareholder on the first day of a PFIC's first tax year as a QEI	-, elect to recognize gain on the dec	emed sale
of my interest in the PFIC. Enter gain or loss on line 10f of Part IV.		
Deemed Dividend Election. I, a shareholder on the first day of a PFIC's first tax year as a		
an amount equal to my share of the post-1986 earnings and profits of the CFC as an exc		
Election To Extend Time For Payment of Tax. I, a shareholder of a QEF, elect to extend to	• •	
earnings and profits of the QEF until this election is terminated. <i>Complete lines 3a thro</i>	_	
Note: If any portion of line 1a or line 2a of Part II is includible under section 551		lection. Also, see sections
1294(c) and 1294(f) and the related regulations for events that terminate this el) and in a clock to treat
Election To Recognize Gain on Deemed Sale of PFIC. I, a shareholder of a former PFIC		
as an excess distribution the gain recognized on the deemed sale of my interest in the PF		
and profits deemed distributed, on the last day of its last tax year as a PFIC under section	• •	
F Lieution to Mark-to-Market PFIC Stock. I, a shareholder of a PFIC, elect to mark-to-mark	REL THE PETO STOCK THAT IS HIATKETADI	e within the
meaning of section 1296(e). Complete Part III. Part II Income From a Qualified Electing Fund (QEF). All QEF shareho	oldere complete linee 12 through 20	. If you are making
Election D, also complete lines 3a through 4c. (See page 5 of instructions.)	nders complete iines Ta tinough Ze	. If you are making
	1a	
b Enter the portion of line 1a that is included in income under		
·	1b	
c Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income		1c
· · · · · · · · · · · · · · · · · · ·	2a	
b Enter the portion of line 2a that is included in income under		
section 551 or 951 or that may be excluded under section 1293(g)	2b	
c Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount		
in Part II of the Schedule D used for your income tax return. (See instructions.)		2c
3 a Add lines 1c and 2c		3a
b Enter the total amount of cash and the fair market value of other property distributed		
or deemed distributed to you during the tax year of the QEF. (See instructions.)	Bb	
c Enter the portion of line 3a not already included in line 3b that is		
attributable to shares in the QEF that you disposed of, pledged,		
or otherwise transferred during the tax year	3c	
d Add lines 3b and 3c		3d
e Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets		3e
Important: If line 3e is greater than zero, and no portion of line 1a or 2a is includible in	n income	
under section 551 or 951, you may make Election D with respect to the amount on	ine 3e.	
4 a Enter the total tax for the tax year (See instructions.)	1a	
b Enter the total tax for the tax year determined without regard to		
	4b	
c Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is		
extended by making Election D. See instructions		4c

Form 8621 (Rev	. 12-2004)						Page 2	
Part III	Gain or (Lo	oss) From Mark	-to-Market Elec	ction (See page 5	of instructions.)			
5 Enter th	e fair market value o	f your PFIC stock at the	e end of the tax year $$			5		
-		the stock at the end of				6		
	. Subtract line 6 from							
on your	on your tax return. If a loss, go to line 8							
8 Enter ar	ny unreversed inclus	ions (as defined in sect	ion 1296(d)). See instr	uctions.		8		
9 Enter th								
Part IV	Distribution Complete a S	ns From and Dieparate Part IV fo	isposition of Stor r each excess distrib	ock of a Secti oution (see instruct	ion 1291 Fund (Setions).	ee page 6 of ins	tructions.)	
10 a Enter yo	our total distributions	from the section 1291	fund during the currer	nt tax year with respe	ect to the applicable stoc	k. If the		
holding	period of the stock b	pegan in the current tax	year, see instructions			10a	750,000	
			s of such distributions					
include	d in income under se	ection 1291(a)(1)(B)) m	ade by the fund with re	espect to the applical	ble stock for each of the	3 years		
precedi	ng the current tax ye	ar (or if shorter, the po	rtion of the shareholder	r's holding period be	fore the current tax year) 10b		
c Divide li	ne 10b by 3. (See in	structions if the numbe	r of preceding tax years	s is less than 3.)		10c		
d Multiply	line 10c by 125% (1.25)				10d		
If zero o	or less and you did n	ot dispose of stock dur	ing the tax year, do not	t complete the rest o	respect to the applicable f Part IV. See instruction s for reporting a nonexce	s if you		
distribu	tion on your income	tax return				10e	750,000	
f Enter ga	ain or loss from the o	disposition of stock of a	section 1291 fund or f	former section 1291	fund. If a gain,			
comple	te line 11. If a loss, s	how it in brackets and	do not complete line 11	l		10f		
11 a Attach a	statement for each	distribution and dispos	ition. Show your holdir	ng period for each sh	nare of stock			
or block	of shares held. Allo	cate the excess distribu	ıtion to each day in you	ır holding period. Ad	d all amounts			
that are	allocated to days in	each tax year.						
b Enter th	e total of the amoun	ts determined in line 11	a that are allocable to t	he current tax year a	and tax years			
before t	he foreign corporation	on became a PFIC (pre-	PFIC tax years). Enter t	these amounts on yo	our income tax			
return a	s other income					11b		
c Enter th) for each tax year in yo					
(other t	han the current tax y	ear and pre-PFIC years). (See instructions.)			11c		
e Subtrac	t line 11d from line 1	11c. Enter this amount	on your income tax retu	ırn as "additional tax	." (See instructions.)	11e		
			mined on line 11e usin					
Enter th	e aggregate amount	of interest here. (See in	nstructions.)	_		11f		
Part V	Status of I	Prior Year Secti	on 1294 Electio	ns and Termi	nation of Section	n 1294 Elect	tions he section 1294 election.	
	<u> </u>	(i)	(ii)	(iii)	(iv)	(v)	(vi)	
1 Tax year	of outstanding							
election								
2 Undistrib	uted earnings to							
which the	e election relates							
3 Deferred	tax							
4 Interest ac	crued on deferred	1		1				
tax (line 3)	as of the filing date							
				1				
	minating election							
6 Earnings of	istributed or deemed							
distributed	I during the tax year					1		

Form **8621** (Rev. 12-2004)

7 Deferred tax due with this return
8 Accrued interest due with this return
9 Deferred tax outstanding after partial termination of election
10 Interest accrued after partial termination of election

Department of the Treasury

Internal Revenue Service

Return of U.S. Persons With Respect to Certain Foreign Partnerships

Attach to your tax return. See separate instructions.

Information furnished for the foreign partnership's tax year

beginning JAN 1 , 2010 and ending DEC 31 , 2010

OMB No. 1545-1668

2010

•	on filing this return					Filer	's identifying	number	
MAX I	M. & MARJORIE S	s. FISH	ER FOUNDA'I	'ION,		3	88-1784	4340	
	(if you are not filing this form w	ith vour tax ret	urn)	A Category	of filer (see Categorie				nlicable box(es)):
	() o a a. o . o	,	,	1	2		X	4	priodore box(co)).
				B Filer's tax beginning		1 201		DEC	31, 2010
C Filer's shar	e of liabilities: Nonrecourse \$		Qualified non	recourse financi		,	Other		
	member of a consolidated group	but not the par						*	
Name	<u> </u>		,	<u>, </u>	,	EIN			
Address						_			
E Information	n about certain other partners (se	e instructions)						
							(4) C	heck applica	ble box(es)
	(1) Name		(2) Address		(3) Identifyin	g number	Category 1	Category 2	Constructive owner
F1 Name and a	address of foreign partnership				•		2 EIN (if an	ny)	
TRIDENT	ΓV, LP								
C/O STO	ONE POINT CAPIT	CAL, LL	C				98-	-0613	069
20 HORS	SENECK LANE						3 Country	under who	se laws organized
GREENW	ICH, CT 06830			_			CAYMAI	N ISL	ANDS
4 Date of	5 Principal place	6	Principal business	7 Principal bu	siness	8a Funct	ional	8b Exchar	ige rate
organizatio			activity code number	activity		currei	,	(see in:	str.)
	2008NEW YORK		523900	INVESTM	IENTS	US DO)LLAR		
G Provide the	e following information for the fo	reign partnersh	nip's tax year:						
1 Name, addı	ress, and identifying number of a	igent (if any) in	the United States		he foreign partne	·		1	
					orm 1042 L	Form 88		Form 106	55 or 1065-B
				I	enter where Form	1065 or 10	65-B is filed:		
				OGDE	IN, UT	with custody (of the books and	d records of t	he foreign
3 Name and a	address of foreign partnership's	agent in count	ry of organization, if an	y 4 partnership	address of person(s) , and the location of	such books ar	nd records, if dif	ferent	ic loreign
									77
	pecial allocations made by the fo							Yes	X No
	umber of Forms 8858, Informati	on Return of U	.S. Persons With Resp	ect To Foreign D	isregarded Entiti	es,	_		
	this return (see instructions)						- .	n rmp	D'GIITD
	partnership classified under the								P'SHIP
	tnership own any separate units			Ction 1. 1503-2(0	c)(3), (4), or 1.15	03(a)-1(b)(²	1)? ▶	Yes	L No
-	eartnership meet both of the follo				`				
•	nership's total receipts for the tax	•		on ¢1 million					□ No
	e of the partnership's total assets		ine tax year was less in	iaii ֆ i iiiiiiioii.	· · · · · · · · · · · · · · · · · · ·			Yes	∟∟ No
Sign Here	not complete Schedules L, M-1, Under penalties of perjury, I declare the		ed this return, including acc	companying sched	ノ ules and statements	and to the be	st of my knowle	edge and beli	ef. it is true.
Are Filing	correct, and complete. Declaration of								
This Form Separately	\							1.6	
and Not With Your Tax	Signature of general partner or	limited liability or	mpany member					- 🕨 ;	Date
Return.	Print/Type preparer's name	illinited liability Co	Preparer's signature		Date		0	PTIN	Jale
	71 1 Fam. 2 (1986)					[]	Check if		
Paid	LYNNE M. HUISMA	\ NTNT					self-employed	DUU	053811
Uranarar-	Firm's name PLANTE	& MORA	N, PLLC			Eirm	e EIN 🛌	38-13	
lica L	Firm's address >2601 CZ			TE 500			's EIN ► . ne no.	20 IS	<u> </u>
()MIV		4I 4832		. <u></u> 500				48) 3	75-7100
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93

Form 8865 (2010)

12-27-10

SCHEDULE 0 (Form 8865)

Transfer of Property to a Foreign Partnership

(under section 6038B)

OMB No. 1545-1668

Department of the Treasury

Tangible property used in trade or business

Intangible property

Other property

Internal Revenu	ie Service		➤ Attach	to Form 8865. See I	nstructions for Form 8865.		
Name of tran	sferor MAX INC.		MARJORIE S	. FISHER I	FOUNDATION,	Filer's identifying n	
Name of fore	ign partnership		NT V, LP TONE POINT	CAPITAL,	LLC		
Part I	Transfers Repo	ortable Unde	er Section 6038B				
Type of property	(a) Date of transfer	(b) Number of items transferred	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Section 704(c) allocation method	(f) Gain recognized on transfer	(g) Percentage interest in partnership after transfer
Cash	01/01/10		110,031.				.10063
Marketable securities							
					+		
Inventory							

Supplemental Information Required To Be Reported (see instructions):

Dispositions Reportable Under Section 6038B Part II (f)
Depreciation
recapture
recognized
by partnership (a) (d) (e) (g) (h) Date of Date of Manner of Gain Gain allocated Depreciation Type of property original disposition disposition recognized by to partner recapture allocated partnership to partner Is any transfer reported on this schedule subject to gain recognition under section 904(f)(3) or section 904(f)(5)(F)? __ Yes X No

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 8865.

Schedule O (Form 8865) 2010

SCHEDULE D	LONG-TERM	M CAPITAL	GAINS	AND :	LOSSES	STATEMENT	20
(A) PROPERTY DESCRIPTION	(B) DATE ACQUIRED	(C) DATE SOLD	(D		(E) COST OR E OTHER BASIS	(F) GAIN (LOSS (D) MINUS (-
FROM K-1 TFG RAM FUND	VARIOUS	VARIOUS		0	. 0.	1,10)7.
FROM K-1 TFG SECONDARIES FUND	VARIOUS	VARIOUS		0	. 0.	4,44	18.
FROM K-1 AETHER REAL ASSETS I LP	VARIOUS	VARIOUS		0	. 0.	2,63	36.
FROM K-1 METROPOLITAN RE PARTNERS	VARIOUS	VARIOUS			_		
INTERNATIONAL II FROM K-1 TFG ARTEMIS	WARTONG	VARIOUS		0	. 0.	3	37.
FUND	VARIOUS			0	. 0.	-18,19	98.
FROM K-1 EUROPEAN REAL ESTATE FUND	VARIOUS	VARIOUS		0	. 0.	20	07.
TOTAL TO SCHEDULE D, L	INE 6			0	. 0.	-9,76	53.

SCHEDULE D	C.	CAPITAL LOSS CARRYOVER					
	LOSS YEAR	ORIGINAL LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING			
	2005 2006 2007 2008						
	2009	17,631		17,631			
CAPITAL LOSS	CARRYOVER TO	CURRENT TAXABLE YEAR	R	17,631			

FORM 4797	PRO	PERTY HEL	D MORE THA	N ONE YEAR	STA	ATEMENT 22
DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
FROM K-1 BLACKSTONE RE PARTNERS V FROM K-1						-18,526.
BLACKSTONE RE PARTNERS VI FROM K-1 W						-3,322.
CAPITAL PARTNERS						-112.
FROM K-1 TFG SECONDARIES FUND FROM K-1 METROPOLITAN RE						4,268.
PARTNERS						-540.
FROM K-1 EUROPEAN REAL ESTATE FUND						11,650.
TOTAL TO 4797, PA	RT I, LINE	2				-6,582.

FORM 8621 DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND	STATEMENT	23
1. DATE STOCK PURCHASED	04/01/08	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	06/01/10	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIC	OD	
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND		
PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		
7. TAX. TOTAL TO LINE 11C		
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		0.
10. INTEREST. TOTAL TO LINE 11F		

FORI	1 8621 DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND	STATEMEN	т 24
1.	DATE STOCK PURCHASED	04/06/09	
2.	DATE STOCK DISPOSED OF OR DISTRIBUTED	01/01/10	
3.	EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
4.	TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		
5.	TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND		
	PRE-PFIC TAX YEARS, IF DIFFERENT		131.
6.	TOTAL TO LINE 11B (LINE 4 OR 5)		131.
7.	TAX. TOTAL TO LINE 11C		46.
8.	FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9.	NET TAX. TOTAL TO LINE 11E		46.
10.	INTEREST. TOTAL TO LINE 11F		3.

FORM 8621 DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND	STATEMENT	25
1. DATE STOCK PURCHASED	06/26/09	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	01/01/10	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIO	D	
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		56.
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND		
PRE-PFIC TAX YEARS, IF DIFFERENT		
6. TOTAL TO LINE 11B (LINE 4 OR 5)		56.
7. TAX. TOTAL TO LINE 11C		20.
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
9. NET TAX. TOTAL TO LINE 11E		20.
10. INTEREST. TOTAL TO LINE 11F		1.

FORM	1 8621 DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND	STATEMENT	26
1.	DATE STOCK PURCHASED	07/01/08	
2.	DATE STOCK DISPOSED OF OR DISTRIBUTED	01/01/10	
3.	EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD		
	TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD		401.
	TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND		401.
э.			
	PRE-PFIC TAX YEARS, IF DIFFERENT		
6.	TOTAL TO LINE 11B (LINE 4 OR 5)		401.
7.	TAX. TOTAL TO LINE 11C		140.
8.	FOREIGN TAX CREDIT. TOTAL TO LINE 11D		
	NET TAX. TOTAL TO LINE 11E		140.
	INTEREST. TOTAL TO LINE 11F		7
⊥ U •	INTEREST. TOTAL TO LINE IIF		/ •

		- 4004		
FORM 8621 DISTRI	BUTIONS OF STOCK IN A SECTION	N 1291 FUND	STATEMEN'	г 27
	SED OF OR DISTRIBUTED		07/01/08 01/01/10	
3. EXCESS DISTRIBUT 4. TOTAL ALLOCABLE 5. TOTAL ALLOCABLE PRE-PFIC TAX Y	2,209.			
6. TOTAL TO LINE 11 7. TAX. TOTAL TO L 8. FOREIGN TAX CRED	B (LINE 4 OR 5) INE 11C		2	,209. 773.
9. NET TAX. TOTAL 10. INTEREST. TOTAL	TO LINE 11E TO LINE 11F			773. 38.
FORM 8865				
FORM 0005	AFFILIATION SCHEDULE		STATEMEN	г 28
NAME	AFFILIATION SCHEDULE ADDRESS	IDENTIFYING NUMBER	TOTAL ORDINARY INCOME OR (LOSS)	CK IF FOR- EIGN
NAME NXT CAPITAL		NUMBER	TOTAL ORDINARY INCOME	CK IF FOR- EIGN
NAME	ADDRESS 191 N. WACKER DR, STE 1200 CHICAGO, IL 60606 191 N. WACKER DR, STE 1200 CHICAGO, IL 60606	NUMBER	TOTAL ORDINARY INCOME	CK IF FOR- EIGN

GREENWICH, CT 06830

Form **926**(Rev. December 2008) Department of the Treasury Internal Revenue Service

Return by a U.S. Transferor of Property to a Foreign Corporation

► Attach to your Income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Part I U.S. Transferor Information (see instructions)		
Name of transferor	Identifying number (see instructions)	
MAX M. & MARJORIE S. FISHER FOUNDATION,	(41,	
INC.	38-1784340	
1 If the transferor was a corporation, complete questions 1a through 1d.		
a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) I	by 5 or	
fewer domestic corporations?		Yes No
b Did the transferor remain in existence after the transfer?		
If not, list the controlling shareholder(s) and their identifying number(s):		
Controlling shareholder	Ider	ntifying number
- Controlling ondictional		
c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corp	oration?	Yes No
If not, list the name and employer identification number (EIN) of the parent corporation:		
Name of parent corporation	EIN of p	parent corporation
d Have basis adjustments under section 367(a)(5) been made?		Yes No
(4)(4)		
2 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such	n under secti	on 367), complete
questions 2a through 2d.		
a List the name and EIN of the transferor's partnership:		
Name of partnership	EIN of partnership	
	Ent of partitor only	
FORTRESS CREDIT OPPORTUNITIES FUND (B) LP 26	-17014	12
b Did the partner pick up its pro rata share of gain on the transfer of partnership assets?		
c Is the partner disposing of its entire interest in the partnership?		··· — —
d Is the partner disposing of an interest in a limited partnership that is regularly traded on an established		103 110
securities market?		Yes X No
Part II Transferee Foreign Corporation Information (see instructions)		
3 Name of transferee (foreign corporation)		entifying number, if any
	4 Id	
FCOF UB HOLDINGS LTD		-0664201
5 Address (including country)		
5 Address (including country) 1345 AVENUE OF THE AMERICAS, 46TH FLOOR		
5 Address (including country) 1345 AVENUE OF THE AMERICAS, 46TH FLOOR NEW YORK, NY 10105		
5 Address (including country) 1345 AVENUE OF THE AMERICAS, 46TH FLOOR NEW YORK, NY 10105 6 Country code of country of incorporation or organization		
5 Address (including country) 1345 AVENUE OF THE AMERICAS, 46TH FLOOR NEW YORK, NY 10105 6 Country code of country of incorporation or organization CJ		
5 Address (including country) 1345 AVENUE OF THE AMERICAS, 46TH FLOOR NEW YORK, NY 10105 6 Country code of country of incorporation or organization CJ 7 Foreign law characterization (see instructions)		
5 Address (including country) 1345 AVENUE OF THE AMERICAS, 46TH FLOOR NEW YORK, NY 10105 6 Country code of country of incorporation or organization CJ 7 Foreign law characterization (see instructions) CORPORATION		-0664201
5 Address (including country) 1345 AVENUE OF THE AMERICAS, 46TH FLOOR NEW YORK, NY 10105 6 Country code of country of incorporation or organization CJ 7 Foreign law characterization (see instructions)		

Form 926 (Rev. 12-2008) MAX M. & MARJORIE S. FISHER FOUNDATION, INC. 38-1784340 Page 2

Part III	Information Regarding	Transfer of Property	(see instructions)

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash		, , ,	358,519.		
			,		
Stock and					
securities					
Securities					
Installment obligations,					
account receivables or					
similar property					
Foreign currency or other					
property denominated in					
foreign currency					
+					
Inventor					
Inventory					-
-					
Non-standard to the standard t					
Assets subject to					
depreciation recapture					
see Temp. Regs. sec.					
1.367(a)-4T(b))					
Tangible property used in					
trade or business not listed					
under another category					
_					
Intangible					
property					
Property to be leased					
as described in					
Гетр. Regs. sec.					
1.367(a)-4T(c))					
Property to be sold					
as described in					
Temp. Regs. sec.					
I.367(a)-4T(d))					
ransfers of oil and gas					
vorking interests (as					
described in Temp.					
Regs. sec. 1.367(a)-4T(e))					
- (-/ - / -//					
Other property					
<u> </u>			+		

Supplemental Information Required To Be Reported (see instructions):			

Form 926 (Rev. 12-2008)

Form 926 (Rev. 12-2008) MAX M. & MARJORIE S. FISHER FOUNDATION, INC. 38-1784340 Page 3

Part IV	Additional Information Regarding Transfer of Property (see instructions)

9	Enter the transferor's interest in the foreign transferee corporation before and after the transfer:		
	(a) Before2130 % (b) After2130 %		
10	Type of nonrecognition transaction (see instructions) ▶ IRC SECTION 351 CASH/CA		
11 a b c d	Indicate whether any transfer reported in Part III is subject to any of the following: Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987	Yes Yes Yes Yes	X No X No X No X No
12	Did this transfer result from a change in the classification of the transferee to that of a foreign corporation?	Yes	X No
b c d	Indicate whether the transferor was required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T for any of the following: Tainted property Depreciation recapture Branch loss recapture Any other income recognition provision contained in the above-referenced regulations Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)?	Yes Yes Yes Yes Yes Yes	X No X No X No X No X No
b	If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ▶ \$		
16	Was cash the only property transferred?	X Yes	□ No
17 a	Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction?	Yes	X No
b	If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:		

Form **926** (Rev. 12-2008)

TAX RETURN FILING INSTRUCTIONS

CALIFORNIA FORM 109

FOR THE YEAR ENDING

DECEMBER 31, 2010

Prepared for	MS. CATHY CALVANO MAX M. & MARJORIE S. FISHER FOUNDATION TWO TOWNE SQUARE NO. 920 SOUTHFIELD, MI 48076
Prepared by	PLANTE & MORAN, PLLC 2601 CAMBRIDGE CT., SUITE 500 AUBURN HILLS, MI 48326
Amount due or refund	BALANCE DUE OF \$1,734
Make check payable to	FRANCHISE TAX BOARD
Mail tax return and check (if applicable) to	FRANCHISE TAX BOARD P.O. BOX 942857 SACRAMENTO, CA 94257-0701
Return must be mailed on or before	DECEMBER 15, 2011
Special Instructions	THE RETURN SHOULD BE SIGNED AND DATED BY AN AUTHORIZED INDIVIDUAL.
	INCLUDE THE ORGANIZATION'S CALIFORNIA CORPORATION/ORGANIZATION NUMBER OR FEIN AND "2010 FORM 109" ON THE REMITTANCE.

2010 Underpayment of Estimated Tax by Corporations

5806

or c	alendar year 2010 or fiscal year beginning month			day	ear 2010, and	d ending mon	nth		day yea	ar .
	oration name MAX M. & MARJORI	ES	. FIS	HER FO	UNDATI	ON,		Cali	ornia corporation	
	INC.									
Par	t I Figure the Underpayment If line 7 shows a	an und	erpayment fo	or any installm	ent, complete	the remainde	r of this form			
	Current year's tax. See instructions							1		1,679
		Γ		a)	(b)	(C)		(d)
2	Installment due dates. See instructions	2	04/1		06/1	,		75/10		2/15/10
	Percentage required. See instructions	3	30% (not le		70% le	·	70% le			less prior
	Amount due. See instructions	4	JU /u (not le	504.	707010	671.	707010	33 prior	10070	504
		5a		304.		071.				304
	a Amount paid or credited for each installment	_								
	b Overpayment from previous installment	5b								
	Add line 5a and line 5b	6								
	Underpayment (subtract line 6 from line 4). See									
	instructions.									
	Overpayment (subtract line 4 from line 6).									
	(If line 7 shows an underpayment for any install-			4		6.54				504
	ment, go to Part IV, Exceptions Worksheets.)	7		504.		671.				504
Par	t II Exceptions to the Penalty	4			. 4 . 4					
	If Exception A, line 8a is met for all four ins	talime	nts, do not a	ttach this form	to the return.					
	(check the applicable boxes)		Yes	No	Yes	No	Yes	No	Yes	No
	a Exception A - Regular Corporations, line 26	8a		X		X		X		X
	b Exception A - Large Corporations	8b								
9 [Exception B (line 42) met?	9								
10 E	Exception C (line 64) met?	10								
Par	t III Figure the Penalty If line 7 shows an unde	rpaym	ent for any ir	nstallment and	one of the thr	ee exceptions	s was not met	, figure the	penalty for that	
	installment by completing line 11 through I	ine 22	•							
11 [Enter the earlier of the payment date, or the 15th									
(day of the 3rd month after the close of the									
1	taxable year. Form 109 filers, see instructions.	11								
12	Number of days from date shown on line 2 to date shown on line 11	12								
	Number of days on line 12 before 7/01/10	13								
14	Number of days on line 12 after 6/30/10 and before 1/01/11	14								
15	Number of days on line 12 after 12/31/10	15								
16	and before 7/01/11 Number of days on line 12 after 6/30/11 and before 1/01/12. See inst.	16								
	after 6/30/11 and before 1/01/12. See inst	17								
	after 12/31/11 and before 2/15/12	-''								
10 1	Number of days in taxable year x 4% x line 7	18								
	h	10								
	Number of days on line 14 Number of days in taxable year x 4% x line 7									
		19								
	Number of days on line 15 Number of days in taxable year x 4% x line 7									
		20								
	Number of days on line 16 x % (see instr.)									
- 1	Number of days in taxable year x line 7	21								
	Number of days on line 17 x % (see instr.)									
I	Number of days in taxable year x line 7	22		SEE A	TTACHE	D WORK	SHEET			
22a	Add amounts for each column from line 18									
	through line 22	22a								
าวห	Total estimated penalty due. Add line 22a, colum	ın (a) t	hrough colui	nn (d). Enter l	nere and on Fo	rm 100, line	42a;			
.20	rotar communica ponanty auto-ritata mile alaa, communication	١ /				,	,		I	

022

7691104

UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

CA

Name(s) MAX M. & M INC.	ARJORIE S. FI	ISHER FOUNDAT	ION,	Identifying	Number 7 8 4 3 4 0
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
04/15/10	504.	504.	61	.000109589	3.
06/15/10	671.	1,175.	183	.000109589	24.
12/15/10	504.	1,679.	151	.000109589	28.
Penalty Due (Sum of Colu	umn F).				55.

012511

^{*} Date of estimated tax payment, withholding credit date or installment due date.

TAXABLE YEAR

California Exempt Organization Business Income Tax Return

028961 12-16-10 FORM **109**

20	10	Business In	come Tax Retur	'n				109
Calendar Ye	ar 20	10 or fiscal year beginning month	day year	, and (ending month	day	у	rear .
A First Ret	urn F	iled? Yes X No	B Is this an education IRA with of R&TC Section 23712?	nin the meaning	Yes	X No	CORP #	:
		nization Name					FEIN	
	. 8	MARJORIE S. FI	SHER FOUNDATION	N,				
INC.							38	-1784340
Address			••					
	1WO	NE SQUARE, NO. 9	20					T
City SOUTH	FIE	ELD					State MI	ZIP Code 48076
		ation under audit by the IRS or has			nization a non-exe	•		
		ed in a prior year?	• Yes X No		n IRC Section 494			
D Final Re	_			1	nization claiming	-	,	**
•	_	solved • Surrendered (With	•				-	lase Recovery Area
If a boy		rged/Reorganized (attach explanationsched, enter date	סוו)		tax benefits?	. ,.		ring Enhancement • Yes X No
E Amende		· · · · · · · · · · · · · · · · · · ·	• Yes X No	1	nization a qualifie			
			2) X Accrual (3) Other	1	as described in If			
	-	e or business SEE STA			Susiness Activity (
u Hataro e	Tuuu				(obrij odao		
T	1	Unrelated business taxable incom	e from Side 2, Part II, line 30				• 1	18,996.00
Taxable Corpora-		Multiply line 1 by the average app						
tion		Apportionment Formula Workshe						
	3	Enter the lesser amount from line	1 or line 2. If line 2 is zero, enter	the amount from	line 1		• 3	18,996.00
Taxable								
Trust		Unrelated business taxable incom					• 4	00
		Unrelated business taxable incom					• 5	18,996. ₀₀
		Enterprise zone, LAMBRA, LARZ,					6	00
		Net Operating Loss deduction. Se					• 7	00
Tax			C. birot line O from line F				• 8 • 9	0. ₀₀ 18,996. ₀₀
Compu-	9 10	Net unrelated business taxable inc Tax 8 • 8 4 % x line 9					• 10	1,679.00
tation		a New jobs credit, amount gener	. See General Information J	11	h) Δmount claime		• 11b	00
	''	c Tax credits from Schedule B. S					• 11c	00
		d Total Credits. Add line 11b and					_	00
	12	Balance. Subtract line 11d from lii					• 12	1,679.00
Total Tax	13	Alternative minimum tax. See Gen	eral Information Q				• 13	00
	14	Total tax. Add line 12 and line 13					• 14	1,679.00
		Overpayment from a prior year all			15	(00	
	16	2010 estimated tax payments. See	e instructions	• <u> </u>	16	(00	
Payments	17	2010 withholding (Form 592-B an			17	(00	
	18	Amount paid with extension (form	,		18		00	
		Total payments and credits. Add I					• 19	1,679.00
	21	Tax due. Subtract line 19 from line Overpayment. Subtract line 14 fro					• 20 • 21	
Refund		Enter amount of line 21 to be app					• 22	00
(Direct	23		ica to 2011 commuted tax				• 23	00
Deposit of		Refund. If the sum of line 22 and					• 24	00
Refund) or Amount		a Fill in the account information to					 - -	
Due								
	25	Penalties and interest. See Genera					• 25	55.00
	26	Check if estimate penalty	computed using Exception B or					
	27	Total amount due. Add line 20, lin	e 22, line 23, and line 25, then su	btract line 21 fro	m the result	<u></u>	27	1,734.00

38-1784340

028971 12-16-10

Unrelated Business Taxable Income

Part I Unrelated Trade or Business Income

1	a Gross receipts or gross sales b Les	s returns and allowances	В	alance	1c	00
2	Cost of goods sold and/or operations (Schedule A, line 7)				2	00
	Gross profit. Subtract line 2 from line 1c				3	00
	a Capital gain net income. See Specific Line Instructions - Ti				4a	-11,517.00
	b Net gain (loss) from Part II, Schedule D-1				4b	00
					4c	00
5	Income (or loss) from partnerships, limited liability compani					
	Attach Schedule K-1 (565, 568, or 100S) or similar schedule				5	33,624.00
	Rental income (Schedule C)				6	00
7	Unrelated debt-financed income (Schedule D)			•	7	00
8	Investment income of an R&TC Section 23701g, 23701i, or	23701n organization (Schedule	e E)	•	8	00
	Interest, Annuities, Royalties and Rents from controlled orga				9	00
	Exploited exempt activity income (Schedule G)				10	00
11	Advertising income (Schedule H, Part III, Column A)			•	11	00
	Other income. Attach schedule				12	00
13	Total unrelated trade or business income. Add line 3 through	n line 12		•	13	22,107.00
	art II Deductions Not Taken Elsewhere (Except for contrib					
	Compensation of officers, directors, and trustees from Sche		-		14	00
	Salaries and wages				15	00
	Repairs				16	00
	Bad debts				17	00
	Interest				18	00
	Taxes				19	00
	Contributions				20	2,111.00
	a Depreciation (Corporations and Associations - Schedule J			00		, 55
	b Less: depreciation claimed on Schedule A			00	21	00
					22	
22	Depletion			•	22	00
22 23	Depletion a Contributions to deferred compensation plans			•	22 23a	00
22 23	Depletion a Contributions to deferred compensation plans b Employee benefit programs			•	22	00 00 00
22 23 24	Depletion a Contributions to deferred compensation plans b Employee benefit programs Other deductions			•	22 23a 23b 24	00 00 00 00
22 23 24 25	Depletion a Contributions to deferred compensation plans b Employee benefit programs Other deductions Total deductions. Add line 14 through line 24			•	22 23a 23b	00 00 00 00 2,111.00
22 23 24 25 26	Depletion a Contributions to deferred compensation plans b Employee benefit programs Other deductions Total deductions. Add line 14 through line 24 Unrelated business taxable income before allowable excess a	advertising costs. Subtract line	25 from line 13	•	22 23a 23b 24 25 26	00 00 00 00 2,111.00 19,996.00
22 23 24 25 26 27	Depletion a Contributions to deferred compensation plans b Employee benefit programs Other deductions Total deductions. Add line 14 through line 24 Unrelated business taxable income before allowable excess at Excess advertising costs (Schedule H, Part III, Column B)	advertising costs. Subtract line	25 from line 13	•	22 23a 23b 24 25 26 27	00 00 00 00 2,111.00 19,996.00
22 23 24 25 26 27 28	Depletion a Contributions to deferred compensation plans b Employee benefit programs Other deductions Total deductions. Add line 14 through line 24 Unrelated business taxable income before allowable excess at Excess advertising costs (Schedule H, Part III, Column B) Unrelated business taxable income before specific deduction	advertising costs. Subtract line n. Subtract line 27 from line 26	25 from line 13	•	22 23a 23b 24 25 26 27 28	00 00 00 00 2,111.00 19,996.00 00 19,996.00
22 23 24 25 26 27 28 29	Depletion a Contributions to deferred compensation plans b Employee benefit programs Other deductions Total deductions. Add line 14 through line 24 Unrelated business taxable income before allowable excess a Excess advertising costs (Schedule H, Part III, Column B) Unrelated business taxable income before specific deduction Specific deduction	advertising costs. Subtract line n. Subtract line 27 from line 26	25 from line 13	•	22 23a 23b 24 25 26 27	00 00 00 2,111.00 19,996.00 00 19,996.00 1,000.00
22 23 24 25 26 27 28 29 30	Depletion a Contributions to deferred compensation plans b Employee benefit programs Other deductions Total deductions. Add line 14 through line 24 Unrelated business taxable income before allowable excess a Excess advertising costs (Schedule H, Part III, Column B) Unrelated business taxable income before specific deduction Specific deduction Unrelated business taxable income. Subtract line 29 from line	advertising costs. Subtract line n. Subtract line 27 from line 26 e 28. If line 28 is a loss, enter li	25 from line 13	•	22 23a 23b 24 25 26 27 28 29	00 00 00 2,111.00 19,996.00 19,996.00 1,000.00 18,996.00
22 23 24 25 26 27 28 29 30	a Contributions to deferred compensation plans b Employee benefit programs Other deductions Total deductions. Add line 14 through line 24 Unrelated business taxable income before allowable excess a Excess advertising costs (Schedule H, Part III, Column B) Unrelated business taxable income before specific deduction Specific deduction Unrelated business taxable income. Subtract line 29 from lin Under penalties of perjury, I declare that I have examined this and complete. Declaration of preparer (other than taxpayer) is	advertising costs. Subtract line n. Subtract line 27 from line 26 e 28. If line 28 is a loss, enter li	25 from line 13	•	22 23a 23b 24 25 26 27 28 29	00 00 00 2,111.00 19,996.00 19,996.00 1,000.00 18,996.00
22 23 24 25 26 27 28 29 30	a Contributions to deferred compensation plans b Employee benefit programs Other deductions Total deductions. Add line 14 through line 24 Unrelated business taxable income before allowable excess a Excess advertising costs (Schedule H, Part III, Column B) Unrelated business taxable income before specific deduction Specific deduction Unrelated business taxable income. Subtract line 29 from lin Under penalties of perjury, I declare that I have examined this and complete. Declaration of preparer (other than taxpayer) is	advertising costs. Subtract line n. Subtract line 27 from line 26 e 28. If line 28 is a loss, enter li	25 from line 13	•	22 23a 23b 24 25 26 27 28 29 30	00 00 00 2,111.00 19,996.00 19,996.00 1,000.00 18,996.00
22 23 24 25 26 27 28 29 30	Depletion a Contributions to deferred compensation plans b Employee benefit programs Other deductions Total deductions. Add line 14 through line 24 Unrelated business taxable income before allowable excess a Excess advertising costs (Schedule H, Part III, Column B) Unrelated business taxable income before specific deduction Specific deduction Unrelated business taxable income. Subtract line 29 from lin Under penalties of perjury, I declare that I have examined this and complete. Declaration of preparer (other than taxpayer) is	advertising costs. Subtract line 1. Subtract line 27 from line 26 1. e 28. If line 28 is a loss, enter li 1. return, including accompanying sch 2. based on all information of which pro-	25 from line 13	and to the best of my k	22 23a 23b 24 25 26 27 28 29 30	00 00 00 2,111.00 19,996.00 00 19,996.00 1,000.00 18,996.00
22 23 24 25 26 27 28 29 30 Sign	Depletion a Contributions to deferred compensation plans b Employee benefit programs Other deductions Total deductions. Add line 14 through line 24 Unrelated business taxable income before allowable excess a Excess advertising costs (Schedule H, Part III, Column B) Unrelated business taxable income before specific deduction Specific deduction Unrelated business taxable income. Subtract line 29 from lin Under penalties of perjury, I declare that I have examined this and complete. Declaration of preparer (other than taxpayer) is Signature of officer	advertising costs. Subtract line 1. Subtract line 27 from line 26 e 28. If line 28 is a loss, enter lireturn, including accompanying schebased on all information of which produced the second secon	25 from line 13	and to the best of my k	22 23a 23b 24 25 26 27 28 29 30	00 00 00 2,111.00 19,996.00 00 19,996.00 1,000.00 18,996.00
22 23 24 25 26 27 28 29 30 Sign	Depletion a Contributions to deferred compensation plans b Employee benefit programs Other deductions Total deductions. Add line 14 through line 24 Unrelated business taxable income before allowable excess a Excess advertising costs (Schedule H, Part III, Column B) Unrelated business taxable income before specific deduction Specific deduction Unrelated business taxable income. Subtract line 29 from lin Under penalties of perjury, I declare that I have examined this and complete. Declaration of preparer (other than taxpayer) is re Signature of officer Preparer's	advertising costs. Subtract line 1. Subtract line 27 from line 26 e 28. If line 28 is a loss, enter lireturn, including accompanying schebased on all information of which produced the second secon	25 from line 13 ine 28 edules and statements, eparer has any knowled	and to the best of my k	22 23a 23b 24 25 26 27 28 29 30	00 00 00 2,111.00 19,996.00 00 19,996.00 1,000.00 18,996.00
22 23 24 25 26 27 28 29 30 Here	Depletion a Contributions to deferred compensation plans b Employee benefit programs Other deductions Total deductions. Add line 14 through line 24 Unrelated business taxable income before allowable excess at Excess advertising costs (Schedule H, Part III, Column B) Unrelated business taxable income before specific deduction Specific deduction Unrelated business taxable income. Subtract line 29 from line Under penalties of perjury, I declare that I have examined this and complete. Declaration of preparer (other than taxpayer) is re Signature of officer Preparer's	advertising costs. Subtract line 1. Subtract line 27 from line 26 e 28. If line 28 is a loss, enter lireturn, including accompanying schebased on all information of which produced the second secon	25 from line 13 ine 28 edules and statements, eparer has any knowled	and to the best of my kge. Date Check if self-	22 23a 23b 24 25 26 27 28 29 30	00 00 00 2,111.00 19,996.00 00 19,996.00 1,000.00 18,996.00 18,996.00 ge and belief, it is true, correct,
22 23 24 25 26 27 28 29 30 Here	Depletion a Contributions to deferred compensation plans b Employee benefit programs Other deductions Total deductions. Add line 14 through line 24 Unrelated business taxable income before allowable excess a Excess advertising costs (Schedule H, Part III, Column B) Unrelated business taxable income before specific deduction Specific deduction Unrelated business taxable income. Subtract line 29 from lin Under penalties of perjury, I declare that I have examined this and complete. Declaration of preparer (other than taxpayer) is Signature of officer Preparer's signature of officer preparer's	advertising costs. Subtract line 1. Subtract line 27 from line 26 1. E 28. If line 28 is a loss, enter life return, including accompanying schobased on all information of which processing the second second line information of line line line line line line line line	25 from line 13 ine 28 edules and statements, eparer has any knowled	and to the best of my kge. Date Check if self-	22 23a 23b 24 25 26 27 28 29 30	00 00 00 2,111.00 19,996.00 00 19,996.00 1,000.00 18,996.00 18,996.00 18,996.00
22 23 24 25 26 27 28 29 30 Here	Depletion a Contributions to deferred compensation plans b Employee benefit programs Other deductions Total deductions. Add line 14 through line 24 Unrelated business taxable income before allowable excess at Excess advertising costs (Schedule H, Part III, Column B) Unrelated business taxable income before specific deduction Specific deduction Unrelated business taxable income. Subtract line 29 from lin Under penalties of perjury, I declare that I have examined this and complete. Declaration of preparer (other than taxpayer) is re Signature of officer Preparer's signature id signature Firm's name (or yours, if self-employed) PLANTE & MOI	advertising costs. Subtract line 1. Subtract line 27 from line 26 1. E 28. If line 28 is a loss, enter life return, including accompanying schobased on all information of which processing the second second line information of line line line line line line line line	25 from line 13ine 28edules and statements, eparer has any knowled.	and to the best of my kge. Date Check if self-	22 23a 23b 24 25 26 27 28 29 30	00 00 00 2,111.00 19,996.00 19,996.00 1,000.00 18,996.00 18,996.00 Paid Preparer's PTIN/SSN 00053811
22 23 24 25 26 27 28 29 30 Here	Depletion a Contributions to deferred compensation plans b Employee benefit programs Other deductions Total deductions. Add line 14 through line 24 Unrelated business taxable income before allowable excess at Excess advertising costs (Schedule H, Part III, Column B) Unrelated business taxable income before specific deduction Specific deduction Unrelated business taxable income. Subtract line 29 from lin Under penalties of perjury, I declare that I have examined this and complete. Declaration of preparer (other than taxpayer) is re Signature of officer Preparer's signature id signature Firm's name (or yours, if self-employed) PLANTE & MOI	advertising costs. Subtract line 1. Subtract line 27 from line 26 1. E 28. If line 28 is a loss, enter li 1. return, including accompanying sch 2. based on all information of which precipitate 1. Title 1. C 1.	25 from line 13ine 28edules and statements, eparer has any knowled.	and to the best of my kge. Date Check if self-	22 23a 23b 24 25 26 27 28 29 30 30 P	00 00 00 2,111.00 19,996.00 00 19,996.00 1,000.00 18,996.00 18,996.00 19 and belief, it is true, correct,

MAX M. & MARJORIE S. FISHER FOUNDATION, INC.

38-1784340

028981 12-16-10

Sc	chedule A Cost of Goods Sold and/or Operations. Me	thod of inventory valuati	on (specify	/) N/A				028981 12-16-10
1	Inventory at beginning of year						_ 1	00
2	Purchases						2	00
3	Gost of labor					•	3	00
4	a Additional IRC Section 263A costs. Attach schedule						4a	00
	b Other costs. Attach schedule						4b	00
	Total. Add line 1 through line 4b						5	00
6	Inventory at end of year						6	00
7	Cost of goods sold and/or operations. Subtract line 6 from						7	00
_	Do the rules of IRC Section 263A (with respect to property						<u> </u>	Yes X No
_	chedule B Tax Credits. Do not complete if you must fi	· ` ` ` · · · · · · · · · · · · · · · ·			lew Jo	bs Credit on Schedi	ile B.	
	Enter credit name	code no	•	1		00		
	Enter credit name	code no.	•	2		00		
	Enter credit name	code no.	•	3		00		1
	Total. Add line 1 through line 3. Enter here and on Side 1, li	ne 11c					4	00
$\overline{}$	chedule K Add-On Taxes or Recapture of Tax.		- A44I- f	FTD 00	20.4		-	
1							1	00
2	Interest on tax attributable to installment: a Sales of certa						2a	00
•		on-dealer installment obl					2b	00
	IRC Section 197(f)(9)(B)(ii) election to recognize gain on th						3	00
	Credit recapture. Credit name						5	00
_	Total. Combine the amounts on line 1 through line 4 Chedule R Apportionment Formula Worksheet						5	00
Use	e only for unrelated trade or business amounts			ll within an side Califor		(b) Total within Ca	ıliforni	ia (c) Percent within California (b) ÷ (a)
1	Property factor:		•			•		•
2	Payroll factor: Wages and other compensation of employed	es	•			•		•
3	Sales factor; Gross sales and/or receipts less returns and a	ıllowances	•			•		•
4	Multiply the factor on line 3, column (c) by 2							
5	Total percentage: Add the percentages in column (c), line	1, line 2, and line 4						
6	Average apportionment percentage: Divide the factor on li result here and on Form 109, Side 1, line 2. See instructions							
<u>Sc</u>	chedule C Rental Income from Real Property and Pe	rsonal Property Leased	with Real	Property				
_	rental income from debt-financed property, use Schedule D, R&TC Sect	tion 23701g, Section 23701i,	and Section	23701n orga	anization	s. See instructions for		
1 -	Description of property				2 Rer	nt received or accrued	3 P	Percentage of rent attributable to personal personal personal property
_								%
_								%
	Complete it any item in column 3 is more than 50%, or for any item							%
_	Complete if any item in column 3 is more than 50%, or for any item if the rent is determined on the basis of profit or income	o) Income includible,	(a) Gross	-	n in colu	mn 3 is more than 10%		not more than 50% (c) Net income includible.
(a) [Deductions directly connected	column 2 less column 4(a)		ble, column		with personal property		column 5(a) less column 5(b)
_								
_								
Ad	d columns 4(b) and column 5(c). Enter here and on Side 2, P	art I, line 6						.

$\texttt{MAX}\ \texttt{M.}\ \&\ \texttt{MARJORIE}\ \texttt{S.}\ \texttt{FISHER}\ \texttt{FOUNDATION}\,,$ INC.

38-1784340

Schedule D Unrelated	Debt-Finance	d Income										028991 12-16-10
1 Description of debt-financed proper	erty				2 Gross income allocable to de	from or	3 Deduction	s directly c	onnected wit	th or allocable to	debt-fina	inced property
					property	ot-illianced	(a) Straight	-line dep	reciation	(b) Ot	ner dec	ductions
Amount of average acquisition	5 Average adj	iusted basis	e Debt bas	is	7 Gross income		• Allocabl	e deduct	ions total	of a Ne	incom	ne
indebtedness on or allocable to debt-financed property	of or allocated	DIE TO	percentage column 4 column 5	ge, ÷	reportable, column 2 x co		8 Allocabl columns column	3(a) and	3(b) x	(or	ioss) ir	ncludible, less column 8
				%								
				/ 0								
				%								
Total. Enter here and on Side 2,	Dart L ling 7				1							
		n DATC Sooti			23701i, or Sect	ion 22701	n Organizat	on				
	i iliculle ul al		1011 2370 1 <u>g</u> ,								l a B	alance of investment
1 Description		2 Amount		3 conne	ctions directly cted	4 column	estment incom 2 less column	3 5 8	Set-asides		l o in	alance of investment come, column 4 less olumn 5
								_			+	
Total Enter here and an Cide 2	Dort I lino 0	<u> </u>				1					+	
Total. Enter here and on Side 2,											+	
Enter gross income from memb					Organizations						<u> </u>	
Exempt Controlled Organizatio		ailles ailu ite	into intini ou	muoneu	Organizations							
	113				1.	- 14			T -			
1 Name of Controlled Organization			2 Employer Identification Number	n	3 Net unrelated income (loss)		Total of spec payments m		that is the co	of column (4) is included in controlling dization's income		Deductions directly connected with income in column (5)
1												
2												
3												
Nonexempt Controlled Organiz	ations	•			•							
7 Taxable Income					8 Net unrelated income (loss)	9	Total of spec payments m		that the orga	of column (9) is included in controlling anization's income		1 Deductions directly connected with income in column (10)
1												
2												
3												
4 Add columns 5 and 10												
5 Add columns 6 and 11												
6 Subtract line 5 from line 4. E	nter here and	on Side 2, Pa	art 1, line 9								.	
	xempt Activi			vertising	Income							
Description of exploited activity (at schedule if more than one unrelate is exploiting the same exempt acti	tach 2 G d activity vity)	Gross unrelated business income rom trade or business	3 Expenses connecte production	s directly ed with	4 Net income fro unrelated trade or business, column 2 less column 3	from is no	s income activity that it unrelated ness income	6 Expen attribu colum	table to	7 Excess exer expense, co 6 less colun but not more column 4	lumn nn 5	8 Net income includible, column 4 less column 7 but not less than zero
Total. Enter here and on Side 2,	Part I, line 10				•							

38-1784340

028171 12-16-10

$\textbf{Schedule H} \quad \text{Advertising Income and Excess Advertising Costs}$

Part I Income from Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advert incom	ising	3 Direct advertising costs		Advertising incom or excess advertisi costs. If column 2 greater than colum complete columns and 7. If column 3 greater than colum enter the excess in Part III, column 8 Do not complete columns 5, 6, and	ing inc	culation ome	6 Reac costs	lership S	colum show colum greate the su colum colum Enter	mn 5 is greater than in 6, enter the income in column 4, in Part III, in A(b). If column 6 is r than column 5, subtract m of column 6 and in 3 from the sum of in 5 and column 2. amount in Part III, in A(b). If the amount than zero, enter -0
Part II Income from Periodicals Re	orted on	a Separate	Basis								
Part III Column A - Net Advertising							Excess Advert	ising C			
(a) Enter "consolidated periodical" and/or names of non-consolidated periodicals	(b)		nount from Part I , and amounts I and 7		(a) Enter "consol names of non	lidated perio -consolidate	dical" and/or d periodicals		(b) Enter tota and amou	l amount f ints listed	rom Part I, column 4, in Part II, column 4
Enter total here and on Side 2, Part I, line			T		Enter total here	and on Si	de 2, Part II, lin	ie 27			
Schedule I Compensation of Offi	cers, Dire	2 SSN or IT		3 Title			4 Percent of tir	me 5	Compensation	16	Expense account
T Name of Officer		2 3311 01 11	IIV	U That			devoted to business		attributable to unrelated busi		allowances
								%			
								%			
								%			
								%			
Total. Enter here and on Side 2, Part II, line	. 14							%			
Schedule J Depreciation (Corpor					form FTR 3885						
1 Group and guideline class or description of property		e acquired	3 Cost o		asis 1 Depre	ciation d or allowabl	e Method or computing depreciati	g	6 Life or rate		epreciation for his year
1 Total additional first-year depreciation	(do not i	nclude in ite	ms below)								
2 Other depreciation:											
Buildings Furniture and fixtures										+	
Transportation equipment										+	
Machinery and other equipment											
Other (specify)											
	-										
3 Other depreciation	<u> </u>										
4 Total								1			
5 Amount of depreciation claimed elsev	here on r	eturn									
6 Balance. Subtract line 5 from line 4. E	nter here	and on Side	2, Part II, line	21a						. L	

022 3645104 Form 109 C1 2010 Side 5

FORM 109 NATURE OF TRADE OR BUSINESS STATEMENT 1

OIL & GAS, PARTNERSHIP INCOME

TO FORM 109, PAGE 1

FORM 109 INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 2
DESCRIPTION	AMOUNT
BLACKSTONE REAL ESTATE PARTNERS V	39,869.
BLACKSTONE REAL ESTATE PARTNERS VI	13,413.
BLACKSTONE REAL ESTATE PARTNERS VI-NQ	-557.
METROPOLITAN RE PARTNERS INTERNATIONAL II	-6,376.
SIGULER GUFF DISTRESSED OPP FUND II	-248.
TFG RAM FUND	2,473.
TFG SMP REAL ESTATE FUND	-84,560.
TFG ARTEMIS FUND	26,497.
TFG EUROPEAN REAL ESTATE FUND	-40,791.
TFG SECONDARIES FUND	-5,462.
FORTRESS CREDIT OPPORTUNITIES FUND	22,788.
NEW MOUNTAIN PARTNERS III (TIER 1)	-2,767.
W CAPITAL PARTNERS II	853.
SQUARE MILE PARTNERS III TE	-2,134.
DARWIN VENTURE CAPITAL FUND-OF-FUNDS II LP	-14.
ADJUSTMENT FOR PARTNERSHIP INCOME/LOSS FROM OTHER STATES	296,831.
SIGULER GUFF DISTRESSED OPP FUND III	-78.
TFG MORTGAGE FUND	6,384.
ENERGY CAPITAL TE-L INDIRECT	-8,367.
AETHER REAL ASSETS LP	-12,449.
PRARIE CAPITAL V	-280.
TFG REAL ESTATE FUND II	-211,401.
TOTAL TO FORM 109, PAGE 2, LINE 5	33,624.

TAX RETURN FILING INSTRUCTIONS

MASSACHUSETTS FORM M-990T

FOR THE YEAR ENDING

DECEMBER 31, 2010

Prepared for	MS. CATHY CALVANO MAX M. & MARJORIE S. FISHER FOUNDATION TWO TOWNE SQUARE NO. 920 SOUTHFIELD, MI 48076
Prepared by	PLANTE & MORAN, PLLC 2601 CAMBRIDGE CT., SUITE 500 AUBURN HILLS, MI 48326
Amount due or refund	BALANCE DUE OF \$1,288
Make check payable to	COMMONWEALTH OF MASSACHUSETTS
Mail tax return and check (if applicable) to	MASS. DEPARTMENT OF REVENUE PO BOX 7067 BOSTON, MA 02204
Return must be mailed on or before	PLEASE MAIL AS SOON AS POSSIBLE.
Special Instructions	THE RETURN SHOULD BE SIGNED AND DATED BY AN AUTHORIZED INDIVIDUAL.
	INCLUDE THE ORGANIZATION'S EMPLOYER IDENTIFICATION NUMBER AND "2010 FORM M-990T" ON THE REMITTANCE.

Form M-990T Unrelated Business Income Tax Return

2010

Massachusetts

Department of

Revenue

Name of treasurer South	078031 12-29-10			
MAX M. & MARJORIE S. FISHER FOUNDATION, INC. 38-1784340 Maining address. TYO TOWNE SQUARE, NO. 920 SOUTHFIELD MI 48076 Name of treasurer s a Tapageyr Disclosure Statement enclosed?	For calendar year 2010 or taxable year beginning	2	010 and ending	
Name of treasurer SouthFIELD	Name of company MAX M. & MARJORIE S. FISHER FOU	NDATION, INC.		
Sa Taxpayer Disclosure Statement enclosed? Sa Taxpayer Disclosure Statement enclosure. Sa Taxpayer Disclosure. Sa Taxpayer Disclosure. Sa Taxpayer Disclosure. Sa Taxpayer Disclosure Statement enclosure. Sa Taxpayer Disclosure. Sa Taxpayer Disclosu	Mailing address	,		
Excise Calculation Unrelated business taxable income (from U.S. Form 990T, line 34) 1 1 -79 , 981 . -7	TWO TOWNE SQUARE, NO. 920	SOUTHFIE	ELD M	.I 48076
1 Unrelated business taxable income (from U.S. Form 990T, line 34) 2 Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income 2 3 Section 18(9) from use "depreciation adjustment" 3 4 Section 31 and 31 K intraelible expense add back adjustment 5 Federal NDL add back adjustment (from U.S. Form 990T, line 31) 5 Federal NDL add back adjustment (from U.S. Form 990T, line 31) 5 Loss carryover deduction (from Schedule E2) 7 Section 31 and 31 K intraels expense add back adjustment 9 Abandoned building renovation deduction 7 Total cost ▶ X 10 ▶ 9 8 Federal production activity add back adjustment 9 Abandoned building renovation deduction 1 Total cost ▶ X 10 ▶ 9 10 Other adjustments, including research and development expenses (enclose explanation) 1 Income subject to apportionment. See instructions 1 1 Income subject to apportionment. See instructions 1 1 Income subject to apportionment expenses (enclose explanation) 1 Multiply line 11 by line 12 1 Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies) 1 1 1 4, 240. 1 Income and subject to apportionment 1 1 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Name of treasurer			iosed?
2 Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income 2 3 Section 168(i) "bonus" depreciation adjustment 3 4 Section 311 and 31K intangible expense add back adjustment 5 Federal NOL, add back adjustment (from U.S. Form 9907, line 31) 5 Federal NOL add back adjustment (from U.S. Form 9907, line 31) 6 Loss carryover deduction (from Schedule E2) 7 Section 31J and 31K interest expense add back adjustment 8 Federal production activity add back adjustment 9 Abandoned building renovation deduction 10 Other adjustments, including research and development expenses (enclose explanation) 11 STATEMENT 18 13 94, 221. 11 Income subject to apportionment. See instructions 11 14, 240. 12 Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies) 12 Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies) 13 14, 240. 14 Income not subject to apportionment 15 Add lines 13 and 14 16 Certified Massachuseatts solar or wind power deduction 17 Taxable income. Subtract line 16 from line 15 17 Taxable income. Subtract line 16 from line 15	Excise Calculation			
3 Section 168(k) *bonus* depreciation adjustment	1 Unrelated business taxable income (from U.S. Form 990T,	line 34)		▶ 1
4 Section 311 and 31K intangible expense add back adjustment				▶ 2
4 Section 311 and 31K intangible expense add back adjustment 5 Federal NDL add back adjustment (from U.S. Form 990T, line 31) 6 Loss carryover deduction (from Schedule E-2) 7 Section 31J and 31K interest expense add back adjustment 9 Abandoned building renovation deduction Total cost ▶ \$ 10 Other adjustments, including research and development expenses (enclose explanation). STATEMENT 18 10 10 Other adjustments, including research and development expenses (enclose explanation). STATEMENT 18 10 11 Income subject to apportionment. See instructions 11 14, 240. 12 Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies) 11 10,000000 13 Multiply line 11 by line 12 14 Income not subject to apportionment 15 Add lines 13 and 14 15 Add lines 13 and 14 16 Certified Massachusetts solar or wind power deduction 16 Certified Massachusetts solar or wind power deduction 17 Taxable income. Subtract line 16 from line 15 18 11, 240. 18 Multiply line 17 by .0875 19 Credit recapture (enclose Schedule(s) H and/or H2) and/or additional tax on installment sales. See instructions 19 20 1, 246. Credits, Any credit being claimed must be determined with respect to the unrelated business activity being reported on this return. 21 Economic Opportunity Area Credit (from Schedule EOAC) 22 Economic Development Incentive Program Credit. Certificate number ▶ 23 Investment Tax Credit (from Schedule HM, line 21) 24 Vanpool Credit (from Schedule RC) 25 Research Credit (from Schedule HM, line 21) 26 Harbor Maintenance Tax Credit (from Schedule HM, line 21) 27 Evourheldost Certificate number ▶ 28 Investment Tax Credit (from Schedule HM, line 21) 28 Research Credit (from Schedule HM, line 21) 29 Election Company Probagation and the section 38U 30 Election Company Probagation and the section 38U 31 Medical Device Credit. Certificate number ▶ 32 Election Company Probagation and the section 38U 33 Election Company Probagation and the section 38U 34 Election Company Probagation and the section 38U 35 Interest Company Probagat	3 Section 168(k) "bonus" depreciation adjustment			▶ 3
5 Federal NOL. add back adjustment (from U.S. Form 990T, line 31) 6 Loss carryover deduction (from Schedule E-2) 7 Section 31 J and 31K interest expense add back adjustment 8 Federal production activity add back adjustment 9 Abandoned building enovation deduction 10 Other adjustments, including research and development expenses (enclose explanation) 10 Other adjustments, including research and development expenses (enclose explanation) 11 Income subject to apportionment. See instructions 12 Income subject to apportionment. See instructions 13 Income subject to apportionment. See instructions 14 Income not subject to apportionment 15 Income subject to apportionment. See instructions 16 Income subject to apportionment. See instructions 17 Income subject to apportionment. See instructions 18 Income adjustments, including research and development expenses (enclose explanation). STATEMENT 18 Income subject to apportionment. See instructions 19 Income subject to apportionment. See instructions 10 Income subject to apportionment. See instructions 10 Income subject to apportionment. See instructions 11 Income subject to apportionment. See instructions 12 Income subject to apportionment. See instructions 13 Income subject to apportionment. See instructions 14 Income not subject to apportionment. See instructions 15 Income subject to apportionment. See instructions 16 Income subject to apportionment. See instructions 17 Income subject to apportionment. See instructions 18 Income subject to apportionment. See instructions 19 Income subject to apport see or wind power deduction. See Income Subject to Income Subject Subject Income Subject Inco				▶ 4
6 Loss carryover deduction (from Schedule E2) 7 Section 31J and 31K interest expense add back adjustment 8 Federal production activity add back adjustment 9 Abandoned building renovation deduction 10 Other adjustments, including research and development expenses (enclose explanation) 10 Other adjustments, including research and development expenses (enclose explanation) 11 Income subject to apportionment. See instructions 11 14, 240. 12 Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies) 12 1.0000000 13 Multiply line 11 by line 12 13 14, 240. 14 Income not subject to apportionment 15 Add lines 13 and 14 16 Certified Massachusetts solar or wind power deduction 17 Taxable income. Subtract line 16 from line 15 17 14, 240. 18 Multiply line 17 by 0875 19 Credit recapture (enclose Schedule(s) H and/or H-2) and/or additional tax on installment sales. See instructions 19 20 Excise due before credits. Add lines 18 and 19 20 Excise due before credits. Add lines 18 and 19 20 Excise due before credits. Add lines 18 and 19 21 Economic Opportunity Area Credit (from Schedule EOAC) 22 Economic Development Incentive Program Credit. Certificate number ▶ 22 Economic Development Incentive Program Credit. Certificate number ▶ 23 Investment Tax Credit (from Schedule HM, line 21) 24 Vanpool Credit (from Schedule PP) 25 Research Credit (from Schedule HM, line 21) 26 Harbor Maintenance Tax Credit (from Schedule HM, line 21) 27 Brownfields Credit. Certificate number ▶ 28 Low-Income Housing Credit. Building identification number ▶ 29 Jen Historic Rehabilitation Credit. Certificate number ▶ 30 Hill nincentive Credit. Certificate number ▶ 31 Life Science Company PDA User Fee Credit under section 38U 33 Life Science Company PDA User Fee Credit under section 38U 34 Life Science Company PDA User Fee Credit under section 38U 35 Total credits. Add lines 21 through 34 Under the penalities of perityri, 1 declare that to the best of my knowledge and belief, this return and enclosures are true, correct and complete				▶ 5
8 Federal production activity add back adjustment 9 Abandoned building renovation deduction Total cost ▶ \$ 10 Other adjustments, including research and development expenses (enclose explanation) 10 STATEMENT 18 ▶ 10 94 , 221. 11 Income subject to apportionment. See instructions 11 Income subject to apportionment see instructions 12 Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies) 13 Interpretation of the subject to apportionment see instructions 14 Income not subject to apportionment 15 Add lines 13 and 14 16 Certified Massachusetts solar or wind power deduction 17 Taxable income. Subtract line 16 from line 15 18 Income not subject to apportionment 19 Income subject to apportionment 10 Certified Massachusetts solar or wind power deduction 11 Taxable income. Subtract line 16 from line 15 11 Taxable income. Subtract line 16 from line 15 12 Ly 240. 13 Multiply line 17 by 0875 18 1, 246. 19 Credit recapture (enclose Schedule(s) H and/or H2) and/or additional tax on installment sales. See instructions 19 Decide the land of the seed of the s				▶ 6
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16 Certified Massachusetts solar or wind power deduction				▶ 14
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18 Multiply line 17 by .0875	16 Certified Massachusetts solar or wind power deduction)	▶ 16
19 Credit recapture (enclose Schedule(s) H and/or H-2) and/or additional tax on installment sales. See instructions 19	17 Taxable income. Subtract line 16 from line 15			
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34 Life Science Company Research and Development Credit under section 38W 35 Total credits. Add lines 21 through 34 36 Under the penalties of perjury, I declare that to the best of my knowledge and belief, this return and enclosures are true, correct and complete Signature of appropriate corporate officer (see instructions) Social Security number Telephone number Date Signature of paid preparer Employer Identification number Address Date 2601 CAMBRIDGE CT LYNNE M. HUISMANN 38-1357951 AUBURN HILLS, MI If you are signing as an authorized delegate of the appropriate corporate officer, check here and enclose Massachusetts Form M-2848, Power				
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LYNNE M. HUISMANN 38-1357951 2601 CAMBRIDGE CT AUBURN HILLS, MI If you are signing as an authorized delegate of the appropriate corporate officer, check here and enclose Massachusetts Form M-2848, Power	Signature of appropriate corporate officer (see instructions)			
LYNNE M. HUISMANN 38-1357951 AUBURN HILLS, MI If you are signing as an authorized delegate of the appropriate corporate officer, check here and enclose Massachusetts Form M-2848, Power	Signature of paid preparer	Employer Identification number		
	LYNNE M. HUISMANN	38-1357951		

Excise After Credits

36	Excise due before voluntary contribution. Subtract line 35 from line 20. Not less than "0"	36	1,246.
37	Voluntary contribution for endangered wildlife conservation	▶ 37	
		▶ 38	1,246.
Pa	ayments		
39	2009 overpayment applied to 2010 estimated tax	▶ 39	
	2010 Massachusetts estimated tax payments (do not include amount in line 39)		
41	Payment made with extension	► 41	
42		► 42	
43	Refundable film credit	▶ 43	
	Refundable dairy credit. Certificate number	4 4	
		► 45	
46	Refundable economic development incentive program credit	► 46	
	Total payments. Add lines 39 through 46		
Re	efund or Balance Due		
48	Amount overpaid. Subtract line 38 from line 47	48	
	Amount overpaid to be refunded. Subtract line 49 from line 48		
51	Balance due. Subtract line 47 from line 38	51	1,246.
52	M-2220 penalty ►\$ Total penalties ►\$ Total penalties	ty 52	42.
53	Interest on unpaid balance	▶ 53	
	Total payment due at time of filing	5 4	1,288.

MA990	OTHER	ADJUSTMENTS	STATEMENT	18
DESCRIPTION		AMOUNT		
PARTNERSHIP INCOME ATTRIBUTABLE TO	OTHER	STATES	94	,221.
TOTAL TO FORM M-990T, LINE 10			94	,221.

Form M-2220 Underpayment of Massachusetts Estimated Tax by Corporations

Massachusetts

Department of

Revenue Enclose this form with your return. Please print in ink or type. Name of corporation Federal Identification number MAX M. & MARJORIE S. FISHER FOUNDATION, 38-1784340 X Other 990T 355U 355S Check type of return to be filed: _____ 355 Figuring your underpayment. 1 2010 tax (from Form 355, line 10; Form 355S, line 13; or Form SBC, line 6). Commercial banks, insurance companies, and public service companies enter total excise due from return. Form 355U filers enter the amount from Schedule CG, Part 1, line 1 reduced 1,246. by any voluntary contributions included in that amount 1,121. 3 Enter 90% of 2010 tax using 2009 income apportionment percentage 1,121. Enter 2009 tax (from 2009 Form 355, line 9; 2009 Form 355S, line 12; or 2009 Form SBC, line 6). Large corporations or short taxable year corporations, see instructions 2,162. 1,121 **5** Enter line 2, 3 or 4, whichever is smallest Enter in col's. a through d (respectively) the installment dates of the 15th day of the 3rd, 03/15/10 06/15/10 12/15/10 6th, 9th and 12th months of your taxable year ... 7 Enter in col. a line 5 x 40% Enter in col. b line 5 x 25% Enter in col. c line 5 x 25% 448. 280. 280. Enter in col. d line 5 x 10% 112. If you are a new corporation, ____ check and see instructions. Amount paid or credited for each period Overpayment of previous installment Total. Add lines 8 and 9 11 Overpayment. Subtract line 7 from line 10 ...

448.

 $\label{lem:complete_complete} \textbf{Complete page 2 to calculate underpayment penalty}.$

12 Underpayment. Subtract line 10 from line 7

280.

280.

112

87-12-00014

Figuring your underpayment penalty

	me installment dates used in line 6	a 03/15/10	ь 06/15/10	c 09/15/10	d 12/15/10
	ount of underpayment from line 12	448.	280.	280.	112
	er the date of payment or the 15th day				
	ne 3rd month after the close of the	02/15/2011	02/15/2011	02/15/2011	02/15/2011
	ble year, whichever is earlier	03/15/2011	03/15/2011	03/15/2011	03/15/2011
	nber of days from due date of installment	265	072	101	
	ne date shown in line 14	365.	273.	181.	90
	nber of days in line 15 after 3/15/10 and	1.0			
	ore 4/1/10	16.			
	nber of days in line 15 after 3/31/10 and	0.1	1-		
	ore 7/1/10	91.	15.		
	nber of days in line 15 after 6/30/10 and			4-	
befo	ore 10/1/10	92.	92.	15.	
	nber of days in line 15 after 9/30/10 and				
befo	ore 1/1/11	92.	92.	92.	16
	nber of days in line 15 after 12/31/10 and	_	_	_	
befo	ore 4/1/11	74.	74.	74.	74
1 Num	nber of days in line 15 after 3/31/11 and				
befo	ore 7/1/11				
2 Num	nber of days in line 15 after 6/30/11 and				
befo	ore 10/1/11				
3 Num	nber of days in line 15 after 9/30/11 and				
befo	ore 1/1/12				
	nber of days in line 15 after 12/31/11 and				
befo	ore 2/16/12				
	erpayment in line 13 x (number of days				
in lir	ne 16 ÷ 365) x 5%	1.			
	erpayment in line 13 x (number of days				
	ne 17 ÷ 365) x 5%	6.	1.		
	erpayment in line 13 x (number of days				
	ne 18 ÷ 365) x 5%	6.	4.	1.	
	erpayment in line 13 x (number of days				
	ne 19 ÷ 365) x 5%	6.	4.	4.	
	erpayment in line 13 x (number of days				
	ne 20 ÷ 365) x 4%	4.	2.	2.	1
	erpayment in line 13 x (number of days				_
	ne 21 ÷ 365) x *%				
	erpayment in line 13 x (number of days				
	ne 22 ÷ 365) x *% erpayment in line 13 x (number of days				
	• •				
	1e 23 ÷ 365) x *%				
	erpayment in line 13 x (number of days				
ın IIr	ne 24 ÷ 365) x *%				
	Vince OF there is 00	22	11	-	4
	lines 25 through 33	23.	11.	7.	1
5 I∩ta	al of amounts shown in line 34. Enter this an	nount in the excise calculation	of Form 355, line 23' Form 3!	hbii line 41°	i

^{*}Rate to be determined.