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CLIENT'S COPY

FORM 990-PF

Tax Return Carryovers to 2013

IAME: MAX	M. & MARJORIE S. FISHER FOUNDATION	, INC.		Number:	38-1784340
Disallowing Form	Description	Originating Form	Entity/ Activity	St/ City	Amount
990-PF	EXCESS DISTRIBUTIONS	990-PF			10,501,987

TAX RETURN FILING INSTRUCTIONS

FORM 990-PF

FOR THE YEAR ENDING

DECEMBER 31, 2012

Prepared for	MS. JANET HOWARD MAX M. & MARJORIE S. FISHER FOUNDATION TWO TOWNE SQUARE NO. 920 SOUTHFIELD, MI 48076							
Prepared by	PLANTE & MORAN, PLLC 2601 CAMBRIDGE CT., SUITE 500 AUBURN HILLS, MI 48326							
Amount due or refund	AN OVERPAYMENT OF \$168,869. THE ENTIRE OVERPAYMENT HAS BEEN APPLIED TO THE ESTIMATED TAX PAYMENTS.							
Make check payable to	NO AMOUNT IS DUE.							
Mail tax return and check (if applicable) to	DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE CENTER OGDEN, UT 84201-0027							
Return must be mailed on or before	NOVEMBER 15, 2013							
Special Instructions	THE RETURN SHOULD BE SIGNED AND DATED. PLEASE NOTE THAT THE FORM 990-PF RETURN CONTAINS EXCESS DISTRIBUTION CARRYOVER OF \$10,501,987. THIS MAY BE APPLIED TO TAX YEAR 2013 AND SUBSEQUENT YEARS. A COPY OF THIS RETURN MUST BE FILED WITH THE MICHIGAN DEPARTMENT OF ATTORNEY GENERAL. AN ENVELOPE IS ENCLOSED FOR YOUR CONVENIENCE.							

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

Department of the Treasury Internal Revenue Service

For	For calendar year 2012 or tax year beginning , and ending								
Name of foundation A Employer identification number									
M	ΑX	M. & MARJORIE S. FISHE							
I	NC	•		38-1784340					
Nun	ber a	and street (or P.O. box number if mail is not delivered to street	B Telephone number						
T	WO	TOWNE SQUARE		920	248-415-14	.44			
City	or to	own, state, and ZIP code			C If exemption application is p	ending, check here			
S	OU	THFIELD, MI 48076							
G C	heck	all that apply: Initial return	Initial return of a fo	rmer public charity	D 1. Foreign organizations	s, check here			
		Final return	Amended return		9	050/			
		Address change	Name change		Foreign organizations me check here and attach co	omputation test,			
H C	heck	type of organization: X Section 501(c)(3) ex	empt private foundation		E If private foundation sta	tus was terminated			
	Se	ction 4947(a)(1) nonexempt charitable trust	Other taxable private founda	tion	under section 507(b)(1))(A), check here			
I Fa	ir ma	arket value of all assets at end of year J Accounting	ng method: L Cash	X Accrual	F If the foundation is in a	60-month termination			
			her (specify)		under section 507(b)(1))(B), check here			
_		251,151,279. (Part I, colu	mn (d) must be on cash b	pasis.)					
Pa	rt I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements for charitable purposes			
		necessarily equal the amounts in column (a).)	expenses per books	income	income	(cash basis only)			
	1	Contributions, gifts, grants, etc., received	254,955.		N/A				
	2	Check if the foundation is not required to attach Sch. B Interest on savings and temporary							
	3	cash investments							
	4	Dividends and interest from securities	6,012,319.	6,012,276.		STATEMENT 2			
		Gross rents							
	b	Net rental income or (loss)	2 604 486						
<u>e</u>	6a	Net gain or (loss) from sale of assets not on line 10	3,691,176.			STATEMENT 1			
Revenue	b	access on line ou		2 410 205					
3e		Capital gain net income (from Part IV, line 2)		3,418,395.					
_	8	Net short-term capital gain							
	9	Income modifications Gross sales less returns							
	10a	and allowances							
	D	Less: Cost of goods sold							
		Gross profit or (loss)	2 216 000	-2,052,952.		STATEMENT 3			
	11	Other income	7,741,452.			SIMIEMENI 3			
	12	Total. Add lines 1 through 11	7,741,452.	0.		0.			
	14	Compensation of officers, directors, trustees, etc. Other employee salaries and wages	503,280.	0.		503,280.			
		Pension plans, employee benefits	129,517.	0.		129,517.			
es	160	Legal fees STMT 4	33,409.	0.		34,545.			
Sus	iva h	Accounting fees STMT 5	63,627.	0.		48,152.			
ă		Other professional fees STMT 6	103,783.	25,768.		75,374.			
ē		Interest	906.	0.		906.			
ati	18	Taxes STMT 7	105,712.	0.		0.			
istr	19	Depreciation and depletion	9,981.	0.					
лiг		Occupancy	30,596.	0.		30,596.			
Adr		Travel, conferences, and meetings	23,300.	0.		24,709.			
pu		Printing and publications	14,925.	0.		14,265.			
Operating and Administrative Expens	23	Other expenses STMT 8	1,424,236.	859,745.		562,519.			
atin		Total operating and administrative	-	-					
per		expenses. Add lines 13 through 23	2,443,272.	885,513.		1,423,863.			
ō	25	Contributions, gifts, grants paid	7,852,485.			11,692,528.			
	26	Total expenses and disbursements.							
		Add lines 24 and 25	10,295,757.	885,513.		13,116,391.			
	27	Subtract line 26 from line 12:							
	а	Excess of revenue over expenses and disbursements	-2,554,305.						
	b	Net investment income (if negative, enter -0-)		6,492,206.					
	C	Adjusted net income (if negative, enter -0-)			N/A				

223501 12-05-12 LHA For Paperwork Reduction Act Notice, see instructions.

Page 2

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.		Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	f year
		column should be for end-of-year amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	200,672.	100,671.	100,671.
		Savings and temporary cash investments	6,437,266.	4,293,109.	4,293,109.
		Accounts receivable ► 7,022,491.			
		Less; allowance for doubtful accounts ▶	16,459,527.	7,022,491.	7,022,491.
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less; allowance for doubtful accounts			
Ŋ	8	Inventories for sale or use			
Assets		Prepaid expenses and deferred charges			
As		Investments - U.S. and state government obligations			
		Investments - corporate stock			
		Investments - corporate bonds			
		Investments - land, buildings, and equipment: basis			
		Less: accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	211,918,528.	239,538,527.	239,538,527.
	14	Land, buildings, and equipment basis \triangleright 286,696.			
		Less: accumulated depreciation STMT 10 ▶ 90,215.	200,767.	196,481.	196,481.
	15	Other assets (describe >	-	-	-
		· ———			
	16	Total assets (to be completed by all filers)	235,216,760.		251,151,279.
		Accounts payable and accrued expenses	38,179.		
	18	Grants payable	5,330,548.	1,290,505.	
S	19	Deferred revenue			
Liabilities		Loans from officers, directors, trustees, and other disqualified persons			
jab	21	Mortgages and other notes payable			
_	22	Other liabilities (describe)			
			F 260 707	1 510 000	
_	23	Total liabilities (add lines 17 through 22)	5,368,727.	1,510,003.	
		Foundations that follow SFAS 117, check here			
Ş		and complete lines 24 through 26 and lines 30 and 31.			
S		Unrestricted			
ala		Temporarily restricted			
g B	26	Permanently restricted Foundations that do not follow SFAS 117, check here			
ᆵ		,			
ō	0.7	and complete lines 27 through 31.	0.	0.	
ets		Capital stock, trust principal, or current funds Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
\SS(Retained earnings, accumulated income, endowment, or other funds	_	249,641,276.	
Net Assets or Fund Balance	۱	Total net assets or fund balances		249,641,276.	
Z	30	Total liet assets of fully balances	227,040,033.	247,041,270.	
	31	Total liabilities and net assets/fund balances	235.216.760.	251.151.279.	
Ρ	art	Analysis of Onlinges in Net Assets of Fund B	alalices		
		net assets or fund balances at beginning of year - Part II, column (a), line			
		t agree with end-of-year figure reported on prior year's return)			229,848,033.
2	Enter	amount from Part I, line 27a		2	-2,554,305.
		increases not included in line 2 (itemize) UNREALIZED	APPRECIATION		27,958,417.
		ines 1, 2, and 3			255,252,145.
		eases not included in line 2 (itemize) \blacktriangleright K-1 INCOME/LOS		5	5,610,869.
6	ıotal	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	oiumn (b), line 30	6	249,641,276. Form 990-PF (2012)

2

38-1784340 Page 3

	osses for Tax on Investockind(s) of property sold (e.g., real es		(b) How acquir	ed 1) Date a	cquired	(d) Date sold
	; or common stock, 200 shs. MLC (`) How acquir P - Purchase D - Donation	<u> </u>	(mo., da		(mo., day, yr.)
1a								
b SEE ATTACHED STA	TEMENTS							
c d								
e			_		_			
	Depreciation allowed (or allowable)	g) Cost or other bas plus expense of sale			I		in or (loss (f) minus	
a								
b c								
d								
e 18,506,474.	876.	18,351,	988	•				3,418,395.
Complete only for assets showing gain i	n column (h) and owned by the foun	dation on 12/31/69					ol. (h) gain	minus
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	١				ot less tha from col. (
a								
b c								
d								
e								3,418,395.
	(If gain, also enter in Part	I line 7						
2 Capital gain net income or (net capital los	s) { If gain, also enter in Part If (loss), enter -0- in Part	I, line 7)	2				3,418,395.
3 Net short-term capital gain or (loss) as de			`					
If gain, also enter in Part I, line 8, column	, ,) ₃			N/A	
If (loss), enter -0- in Part I, line 8 Part V Qualification Under			let In		it Inco	me	14/21	
(For optional use by domestic private founda	<u>`</u>							
If section 4940(d)(2) applies, leave this part	alank							
ii section 4340(u)(2) applies, leave this part	JIATIN.							
Was the foundation liable for the section 494			period	?				Yes X No
If "Yes," the foundation does not qualify unde 1 Enter the appropriate amount in each col			ny entri	Δς				
(a)	(b)	mis before making ar	-	(c)		l		(d) oution ratio
Base periód years Calendar year (or tax year beginning in)	Adjusted qualifying distribution	ns Net value of		naritable-use	assets	(Distrit col. (b) div	oution ratio vided by col. (c))
2011	13,349,18	31.	24	2,697,	852.	· `	,	.055003
2010	14,471,80	54.	24	9,140,	941.			.058087
2009	12,156,20			0,601,				.055105
2008	5,029,49	96.		6,188,				.025636
2007	10,229,7	04.	24	3,689,	042.			.041979
2. Total of line 1. column (d)						2		.235810
2 Total of line 1, column (d)3 Average distribution ratio for the 5-year b						-		• 233010
the foundation has been in existence if les	The state of the s					3		.047162
4 Enter the net value of noncharitable-use a	ssets for 2012 from Part X, line 5					4	24	0,179,314.
								4 225 225
5 Multiply line 4 by line 3						5	1	1,327,337.
C. Fator 10/ of act investment income (10/	A Dart Line 07h							64 022
6 Enter 1% of net investment income (1% of	11 Fait I, IIIIE 270)					6		64,922.
7 Add lines 5 and 6						7	1	1,392,259.
8 Enter qualifying distributions from Part X						8	1	3,316,391.
If line 8 is equal to or greater than line 7,	check the box in Part VI, line 1b, and	complete that part ı	ısing a	1% tax rate.				

FUIII	1990-PF (2012) INC •			T/0424			ge 4
	irt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 494	₩(e), or 4	1948 ·	- see inst	ructi	ions	;)
1a	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.)					
	Date of ruling or determination letter: (attach copy of letter if necessary-see instruction	3)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🗶 and enter 1%	}	1		64,	92	<u>2.</u>
	of Part I, line 27b						
C	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (I)). J					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2				0.
	Add lines 1 and 2		3		64,	92	2.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5		64,	92	<u>2.</u>
6	Credits/Payments:						
		<u>6,291.</u>					
	Exempt foreign organizations - tax withheld at source 6b						
	· · · · · · · · · · · · · · · · · · ·	7,500.					
	Backup withholding erroneously withheld 6d						
7	Total credits and payments. Add lines 6a through 6d		7	2	33,	79	<u>1.</u>
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached		8				
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9				
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1	68,		_
	Enter the amount of line 10 to be: Credited to 2013 estimated tax 168,869.	efunded ►	11				0.
	rt VII-A Statements Regarding Activities				157		_
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participat				_	es N	
	any political campaign?				_		<u>X</u>
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for	•		1t			<u>X</u>
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any mate	rais publish	ed or				
	distributed by the foundation in connection with the activities.					١,	37
	Did the foundation file Form 1120-POL for this year?			10			<u> </u>
a	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:	0					
	(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$		-				
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on four managers. > \$ 0.	naation					
•						١,	X
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		ť	
9	If "Yes," attach a detailed description of the activities. Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of in	nornoration (
J	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		١,	Х
10	Did the foundation have unrelated business gross income of \$1,000 or more during the year?				 x		<u></u>
	of "Voe " has it filed a tay return on Farm 000. T for this year?			46			
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?				+		X
Ü	If "Yes," attach the statement required by General Instruction T.						<u> </u>
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:						
Ū	By language in the governing instrument, or						
	 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict 	with the state	law				
	remain in the governing instrument?			6	Х		
7	Did the foundation have at least \$5,000 in assets at any time during the year?				 x		
-	If "Yes," complete Part II, col. (c), and Part XV.			······			
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)						
	MI						
h	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or desi	anate)					
_	of each state as required by General Instruction G? If "No," attach explanation	. ,		86	Х		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942						
	year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV			9			X
10	Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their pames and ac			10	\top		X

Page 5

11 A any lime during the year, dut the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b) (13) Pf 1*vs*; attach schedule (see instructions) 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disquallified person had advisory privileges? 13 If vs*, attach statement (see instructions) 14 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 15 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 16 Telephone no. ▶ 248-415-1440 17 Telephone no. ▶ 248-415-1440 18 Located at ▶ TWO TOWNE SQUARE #900, SOUTHFIELD, MI Telephone no. ▶ 248-415-1440 18 Section 4947(a) In onexceptic charatible trusts filing form 990-PF in lieu of Form 1041-1040 18 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country ▶ SEE STATEMENT 11 18 Telephone no. ▶ 248-415-1440 19 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country ▶ SEE STATEMENT 11 19 AT WILB Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 H any item is checked in the "Ves" column, unless an exception applies. 18 Dering the year did the foundation (either directly or indirectly); 19 Cango eith the sace for exchange, or leading of property with a disqualified person? 10 File pair with each or exchange, or leading of property with a disqualified person? 10 File pair with each or exchange, or leading of property with a disqualified person? 11 Derivation of propermine store in a disqualified person? 12 File promoters of a disqualified person? 13 File promoters of a disqualified person? 14 File promoters of a disqualified person? 15 File promoters of a disqua		A Obstance to Department of the state of the			. ago c
Section 512(b) (1/52) if the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privilegas? If 'Yes, attach statement (see instructions) 3. Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13. Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 14. The books are in care of ▶ JANET HOWARD 15. Section 4947(a)(1) nonexempt charitable trusts filing form 990-PF in lieu of form 1041 - Check here and enter the annuror of tax-exempt inlinests received or accrued during the year 15. Section 4947(a)(1) nonexempt charitable trusts filing form 990-PF in lieu of form 1041 - Check here and enter the annuror of tax-exempt inlinests received or accrued during the year 16. X 17. A 18. At any time during calendar year 20 12, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 19. See the instructions for exoptiones and filing requirements for Form 10 F 90-22.1. If 'Yes,' enter the name of the foreign country ★ SEB STATEMENT 1. 19. Tart VII-B Statements Regarding Activities for Which Form 4720 May Be Required FILE Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year off the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow more) from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburs the expenses of, a disqualified person? (5) Transfer any income or assest to a disqualified person (or make any of either available for the benefit or use of a disqualified person (or make any of either available for the person of pr		rt VII-A Statements Regarding Activities (continued)			
12. Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If Yes; stands statement (see instructions) SEE STATEMENT 1.2 13. IX Website address ▶ WWW. MMTISHER.ORD Website address ▶ WWW. MMTISHER.ORD Telephone no. ▶ 248 − 415 − 1440 Located at ▶ TWO TOWNE SQUARE #900, SOUTHFIELD, MI SEED STATEMENT 1.2 15. Section 4947(a)1 nonexempt charitable trusts litting from 990 PF in flex of Form 1041-Check here and enter the amount of tax-exempt interest received or accused during the year At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country. See the instructions for exceptions and fling requirements for Form 10 F 90-22.1. If Yes, enter the name of the foreign country. ▶ SEE STATEMENT 1.1 Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required File Form 4720 if any them is checked in the Yes' column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money (o, or otherwise extend credit (or accept it from) a disqualified person in, or pay or reimburse the expenses of, a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person or make any of term available for the benefit or use of a disqualified person or make any of term available for the benefit or use of a disqualified person or make any of term available for the benefit or use of a disqualified person or make any of term available for the benefit or use of a disqualified person or property to a government service, it emmanting within 90 days.) b I may r	11				
If Yes, attach statement (see instructions) 3 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW. MMF I SHER. ORG 14 The books are in care of ▶ JANET HOWARD 15 Section 4947(a)(1) nonexempt charitable trusts fling form 990-PF in lieu of Form 1041-Check here and enter the annuon of tax-exempt interest received or accreded from the year 46 A rary time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and fling requirements for Form 10 F 90-22.1. If Yes,* enter the name of the foreign country ▶ SEE STATEMENT 11 Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required FILE Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year off the foundation (letthe directly or indirectly); (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borror money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Peyo compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available or the benefit or use of a disqualified person, and the complex of the			11		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 14 The books are in care of ▶ JANET HOWARD Located at ▶ TWO TOWINE SQUARE #900 , SOUTHFIELD , MI 15 Section 4947(a)(1) nonexempt charitable trusts fling form 990-PF in leu of Form 1041 . Check here and enter the amount of tax-exempt interest received or accrued during the year 16 A ray time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, escurities, or other financial account in a foreign country? 16 Seaton 4947(a)(1) nonexempt charitable trusts fling form 990-PF in leu of Form 1041 . Check here and enter the amount of tax-exempt interest received or accrued during the year 16 A ray time during calendar year 2012, did the foundation for the programments for Form 10 F90-22.1. If Yes, enter the name of the foreign country 17 See the instructions for exceptions and filling requirements for Form 10 F90-22.1. If Yes, enter the name of the foreign country 18 Statements Regarding Activities for Which Form 4720 May Be Required 19 File Form 4720 if any time is checked in the "Yes" column, unless an exception applies. 19 File Form 4720 the year did the foundation (either directly or indirectly); (1) Engage in the sale or exchange, or leasing to property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check No* 1 if the foundation are of the annual acception of the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regardin	12				
Website address WWW. MMFTSHER.ORG			12	Х	
14 The books are in care of JANET HOWARD Telephone no. 248-415-1440	13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Located at ▶ TWO TOWNE SQUARE #900, SQUTHFIELD, MI Section 4947(a)(1) nonexempt charitable trusts filing form 990-Fin Iteu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the year 16. At any time during calendary year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If Yes,* enter the name of the foreign country SEE STATEMENT 11 Part VII-B] Statements Regarding Activities for Which Form 4720 May Be Required FILE Form 4720 if any Item is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly); (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a povernment officia? (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is 'Yes' to la(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(a)-3 or in a current notice regarding disaster assistance clock here b) Grantation of government service, if terminating within 90 days. b If the foundation engage in a prior year in any of the acts fail to qualify under the exception assertion of the properties of the disaster assistance clock here c) Did the foundation have any					
Located at PTWO TOWNE SQUARE #900, SOUTHFIELD, MI Section 4947(a)(1) nonexempt charitable trusts filing form 990-PF in leu of Form 1041-Check here and enter the amount of tax-exempt interest received or accreed during the year 16 At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form 1DF 90-22.1. If Yes, enter the name of the foreign country See the instructions for exceptions and filing requirements for Form 1DF 90-22.1. If Yes, enter the name of the foreign country SEE STATEMENT 11 Part VIII-B Statements Regarding Activities for Which Form 4720 May Be Required FILE Form 4720 if any term is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimbuse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, it forminating within 90 days.) 1b I may answer is 'Yes' in 1a(1)-(6), did any of the acts lail to qualify under the exceptions described in Regulations section 53.4941(4)-3 or in a current notice regarding disaster assistance check here 2 Did the foundation relation of the part of the foundat	14	The books are in care of ► JANET HOWARD Telephone no. ► 248 – 41	5-1	440	
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b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here © Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years \(\)					
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before the first day of the tax year beginning in 2012? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If "Yes," list the years \[\] b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) C If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? D If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) N/A 4a Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that					
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before 2012? If "Yes," list the years \int \int \int \int \int \int \int \int					
If "Yes," list the years \(\) , , , , , , , , , , , , , , , , , ,	а				
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during the year? Description of the Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) All Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? All Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
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b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		during the year? Yes X No			
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4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?4ab Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?4ab Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		Form 4720, to determine if the foundation had excess business holdings in 2012.) N/A	3b		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	4a		4a		Х
		had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		Х

Part VII-B Statements Regarding Activities for Which I	Form 4720 May Be I	Required (contin	ued)	- Tugo
5a During the year did the foundation pay or incur any amount to:		- ·		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e)) ?	Y	es X No	
(2) Influence the outcome of any specific public election (see section 4955); of				
any voter registration drive?			es 🗶 No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Ye	es X No	
(4) Provide a grant to an organization other than a charitable, etc., organizatio				
509(a)(1), (2), or (3), or section 4940(d)(2)?		Ye	es 🗶 No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,				
the prevention of cruelty to children or animals?		Ye	es 🗶 No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und				
section 53.4945 or in a current notice regarding disaster assistance (see instru	ictions)?		N/A	5b
Organizations relying on a current notice regarding disaster assistance check h	iere		▶□	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f	rom the tax because it mainta	ined		
expenditure responsibility for the grant?	N	I/A 🔲 Ye	es 🔲 No	
If "Yes," attach the statement required by Regulations section 53.494				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			
a personal benefit contract?		Ye	es 🗶 No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p				6b X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	Ye	es 🗶 No	
b If "Yes," did the foundation receive any proceeds or have any net income attribu	utable to the transaction?		N/A	7b
Part VIII Information About Officers, Directors, Trust	ees, Foundation Ma	nagers, Highly	у	
Faid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their		L Companyation	(d)	
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other
(a) name and address	to position	`enter'-0-)'	compensation	allowances
SEE STATEMENT 13		0.	0.	0.
2 Compensation of five highest-paid employees (other than those inc	luded on line 1) If none	enter "NONE "		
2 Compensation of five highest-paid employees (other than those inc	(b) Title, and average	I I I I I I I I I I I I I I I I I I I	(d) Contributions to	(e) Expense
(a) Name and address of each employee paid more than \$50,000	nours per week	(c) Compensation	(d) Contributions to employee benefit plans and deferred	account, other
DOUGLAS BITONTI STEWART - TWO TOWNE	devoted to position EXECUTIVE DIF		compensation	allowances
SQUARE, SUITE 920, SOUTHFIELD, MI	40.00	248,500.	37,872.	0.
CYNTHIA ROWELL - TWO TOWNE SQUARE,	PROGRAM MANAG		31,012.	0.
SUITE 920, SOUTHFIELD, MI 48076	40.00	99,000.	34,435.	0.
JENNIFER A. FAHNESTOCK - TWO TOWNE	GRANTS MANAGE		34,433.	0.
SQUARE, SUITE 920, SOUTHFIELD, MI	40.00	83,000.	6,480.	0.
DZOAKE, BUILE 920, BOUINFIELD, MI	40.00	03,000.	0,400.	U •
	-			
	1			
Total number of other employees paid over \$50,000	l	<u> </u>		0
				•

Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	_	ers, Highly		J
3 Five highest-paid independent contractors for professional services. If none, enter "	NONE."			
(a) Name and address of each person paid more than \$50,000	(b) Type of service		(c) Compensation
TFG, LLC - TWO TOWNE SQUARE, SUITE 920,				
SOUTHFIELD, MI 48076	SHARED	SERVICES	FEE	1322684.
PLANTE & MORAN, PLLC				
P.O. BOX 307, SOUTHFIELD, MI 48037	ACCOUN'	ring fees		53,365.
				
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities			<u></u>	0
			_	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic number of organizations and other beneficiaries served, conferences convened, research papers produc	al intormation s reducto	such as the		Expenses
1 N/A	500, 010.			
1 N/A			\dashv	
			+	
2				
			1	
			-	
3				
4				
			7	
Part IX-B Summary of Program-Related Investments				
Describe the two largest program-related investments made by the foundation during the tax year on lin				Amount
1 HEBREW FREE LOAN (PRI) - PRI - CORE LOAN PROG	RAM			
				200,000.
2			4	
			4	
All others are made and investorable One instruction			-	
All other program-related investments. See instructions.				
3			-	
			4	
Tabal Add Face 4 through 0			+	200 000

Page 8

P	art X Minimum Investment Return (All domestic foundations m	ust comple	te this part. Foreign four	dations	, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable	, etc., purpos	ses:		
а	Average monthly fair market value of securities			1a	237,631,184.
	Average of monthly cash balances			1b	6,205,683.
	Fair market value of all other assets			1c	· ·
	Total (add lines 1a, b, and c)			1d	243,836,867.
е	Reduction claimed for blockage or other factors reported on lines 1a and				
	1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	243,836,867.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount,			4	3,657,553.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on		-	5	240,179,314.
6	Minimum investment return. Enter 5% of line 5			6	12,008,966.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and foreign organizations check here and do not complete this part.)			d certain	
1	Minimum investment return from Part X, line 6			1	12,008,966.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	64,922.		
		2b	9,482.		
C	Add lines 2a and 2b			2c	74,404.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	11,934,562.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	11,934,562.
6	Deduction from distributable amount (see instructions)			6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part X			7	11,934,562.
P	art XII Qualifying Distributions (see instructions)				
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purp	oses:			
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26			1a	13,116,391.
b	Program-related investments - total from Part IX-B			1b	200,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable	e, etc., purpo	ses	2	
3	Amounts set aside for specific charitable projects that satisfy the:				
а	Suitability test (prior IRS approval required)			3a	
				3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and	d Part XIII, lir	ne 4	4	13,316,391.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net inves	tment			
	income. Enter 1% of Part I, line 27b			5	64,922.
6	Adjusted qualifying distributions. Subtract line 5 from line 4			6	13,251,469.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years wh			ualifies fo	or the section

Form **990-PF** (2012)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

(0				
	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI,				
line 7				11,934,562.
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			0.	
b Total for prior years:				
,,,,,,,,,,,		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007 4,257,616.				
1 222 007				
15 0010				
eFrom 2011 2,282,829. eFrom 2011 1,346,706.				
f Total of lines 3a through e	9,120,158.			
4 Qualifying distributions for 2012 from	3,120,130			
Part XII, line 4: ▶\$ 13,316,391.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2012 distributable amount				11,934,562.
e Remaining amount distributed out of corpus	1,381,829.			
5 Excess distributions carryover applied to 2012	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below;				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	10,501,987.			
b Prior years' undistributed income. Subtract	20/302/3074			
line 4b from line 2b		0.		
c Enter the amount of prior years'		•		
undistributed income for which a notice of				
deficiency has been issued, or on which the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2011. Subtract line				
4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2012. Subtract				
lines 4d and 5 from line 1. This amount must				_
be distributed in 2013				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by	0			
section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007	0			
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013.	10,501,987.			
Subtract lines 7 and 8 from line 6a	10,501,90/.			
10 Analysis of line 9: a Excess from 2008 4, 257, 616.				
a Excess from 2008 4,257,616. b Excess from 2009 1,233,007.				
c Excess from 2010 2, 282, 829.				
dExcess from 2011 1,346,706.				
e Excess from 2012 1,381,829.				
				Form 990-PF (2012)

Part XIV Private Operating F	oundations (assim	aturiations and Dout V	II A avvestion O	30-1/C	34340 Taye I				
·	•		II-A, question 9)	N/A					
1 a If the foundation has received a ruling o									
foundation, and the ruling is effective fo			· · · · ·	40.40(1)(0)	10(')(5)				
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)									
2 a Enter the lesser of the adjusted net	Tax year (a) 2012	(b) 2011	Prior 3 years (c) 2010	(d) 2009	(e) Total				
income from Part I or the minimum	(a) 2012	(0) 2011	(6) 20 10	(u) 2009	(c) Iolai				
investment return from Part X for									
each year listed									
b 85% of line 2a									
c Qualifying distributions from Part XII,									
line 4 for each year listed									
d Amounts included in line 2c not									
used directly for active conduct of									
exempt activities									
e Qualifying distributions made directly									
for active conduct of exempt activities.									
Subtract line 2d from line 2c									
alternative test relied upon:									
a "Assets" alternative test - enter:									
(1) Value of all assets									
(2) Value of assets qualifying									
under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter									
2/3 of minimum investment return									
shown in Part X, line 6 for each year									
listed									
c "Support" alternative test - enter:									
Total support other than gross investment income (interest,									
dividends, rents, payments on									
securities loans (section									
512(a)(5)), or royalties)									
(2) Support from general public and 5 or more exempt									
organizations as provided in									
section 4942(j)(3)(B)(iii)									
(3) Largest amount of support from									
an exempt organization									
(4) Gross investment income Part XV Supplementary Info	rmation (Comple	to this part only	if the foundation	had \$5,000 or mo	ro in accote				
at any time during t			ii tile loulidation	i παα ψο,σοσ σι πισ	ie iii assets				
1 Information Regarding Foundation		· · · · · · · · · · · · · · · · · · ·							
a List any managers of the foundation wh	•	than 2% of the total con	tributions received by the	foundation before the close	e of any tax				
year (but only if they have contributed n			•		,				
NONE									
b List any managers of the foundation wh	o own 10% or more of th	ne stock of a corporation	(or an equally large portion	on of the ownership of a pai	tnership or				
other entity) of which the foundation ha			, , , , , , , , , , , , , , , , , , , ,		·				
MARJORIE S. FISHER									
2 Information Regarding Contribut	ion, Grant, Gift, Loan	, Scholarship, etc., P	rograms:						
Check here $ ightharpoonup oxed{X}$ if the foundation of									
the foundation makes gifts, grants, etc.	(see instructions) to indiv	viduals or organizations	under other conditions, co	omplete items 2a, b, c, and	d.				
a The name, address, and telephone num	ber or e-mail of the perso	on to whom applications	should be addressed:						
b The form in which applications should b	e submitted and informa	tion and materials they s	should include:						
c Any submission deadlines:									
v mily submission utaunitts.									
d Any restrictions or limitations on awards	s, such as by geographic	al areas, charitable fields	, kinds of institutions, or o	other factors:					

Form 990-PF (2012)

INC.

38-1784340 Page 11

Supplementary Information (continued) Part XV Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Foundation Purpose of grant or show any relationship to contribution Amount status of any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year AMERICAN ENDOWMENT FOUNDATION N/A PUBLIC CHARITY MARY D. FISHER FUND/GENERAL SUPPORT PO BOX 911 HUDSON, OH 44236-5911 GRANT 400,000. AMERICAN JEWISH COMMITTEE N/A PUBLIC CHARITY APPEAL FOR HUMAN 165 EAST 56TH STREET RELATIONS NEW YORK, NY 10022 30,000. PUBLIC CHARITY AMERICAN FRIENDS OF ORR SHALOM N/A OVERNIGHT THERAPEUTIC 2100 ARCH STREET CAMPS FOR ABUSED AND PHILADELPHIA, PA 19103 NEGLECTED CHILDREN 25,000. ANTI-DEFAMATION LEAGUE N/A PUBLIC CHARITY GENERAL PURPOSE GRANT 823 UNITED NATIONS PLAZA NEW YORK, NY 10158 30,000. BIRTHRIGHT ISRAEL FOUNDATION N/A PUBLIC CHARITY GENERAL PURPOSE GRANT PO BOX 1784 NEW YORK, NY 10016 100,000. SEE CONTINUATION SHEET(S) 11,692,528 3a **b** Approved for future payment SEE ATTACHMENT 1,290,505. 1,290,505. Total

nter gross amounts unless otherwise indicated.	Unrelated b	usiness income		d by section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business code	(b) Amount	Exclusion code	(d) Amount	Related or exempt function income
a					
b					
C					
d					
е					
f					
g Fees and contracts from government agencies					
Membership dues and assessments					
Interest on savings and temporary cash					
investments					
Dividends and interest from securities			14	6,012,319.	
Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					

531390 3,418,052. 273,124. 18 than inventory 9 Net income or (loss) from special events 10 Gross profit or (loss) from sales of inventory 11 Other revenue: a ROYALTY INCOME FROM K-1 15 13,136.

-164,046.

14

-2,066,088.

12 Subtotal. Add columns (b), (d), and (e) 13 Total. Add line 12, columns (b), (d), and (e)

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of

7,486,497.

(See worksheet in line 13 instructions to verify calculations.)

6 Net rental income or (loss) from personal

8 Gain or (loss) from sales of assets other

property 7 Other investment income

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

531390

V	the foundation's exempt purposes (other than by providing funds for such purposes).
-+	

12-05-12

Form 990-PF (2012) Information Regarding Transfers To and Transactions and Relationships With Noncharitable Part XVII

		Exempt Organ	izations								
1	Did the	organization directly or indir	rectly engage in any	of the followin	ng with any	other organizatio	n described in sec	ction 501(c) of		Yes	No
	the Cod	e (other than section 501(c)	(3) organizations) o	r in section 52	27, relating	to political organ	izations?				
a	Transfe	rs from the reporting founda	ation to a noncharital	ole exempt or	ganization	of:					
	(1) Cas	sh							1a(1)		X
									1a(2)		X
b		ansactions:									
	(1) Sal	es of assets to a noncharital	ble exempt organizat	ion					1b(1)		Х
									1b(2)		X
											X
											X
											X
	(6) Per	formance of services or me	mbership or fundrais	sing solicitatio	ons				1b(6)		X
C											X
								market value of the goods,		ets,	
		ces given by the reporting for (d) the value of the goods, or			ed less tha	an fair market valu	e in any transactio	on or sharing arrangement, s	show in		
(a)ı	_ine no.	(b) Amount involved		noncharitable	e exempt c	organization	(d) Description	on of transfers, transactions, and	sharing ar	rangeme	nts
	+	.,	(,	N/A	·F 2	<u> </u>	(, ===,,,	,,	J	J	
_				,							
_							1				
2a		oundation directly or indirect	-					Г	– 1	77	٦
		on 501(c) of the Code (other		(3)) or in sect	tion 527?			L	Yes	X	No
b	If "Yes,"	complete the following sche (a) Name of org			(h) Tun	of organization		(a) Description of relations	hin		
			anization		(b) Type	or organization		(c) Description of relations	ШР		
		N/A									
	Und	der penalties of perjury, I declare t	that I have examined this	s return, includin	ng accompa	nying schedules and	statements, and to th	e best of my knowledge			
Si	gn and	belief, it is true, correct, and con	nplete. Declaration of pre	eparer (other tha	n taxpayer)	is based on all inform	ation of which prepar	ret	y the IRS our urn with th	e prepar	er
Н	ere	•			1				wn below X Yes] No
	Si	gnature of officer or trustee			Da	te	Title			•	- 110
		Print/Type preparer's na	ıme	Preparer's s	ignature		Date	Check if PTIN			
								self- employed			
Pá	aid	LYNNE M. H						P0	0053	811	
	epare		NTE & MOR	AN, PL	LC			Firm's EIN ► 38-1	3579	51	
U	se Only										
		Firm's address ► 26									
		AU	BURN HILL	S, MI	4832	6		Phone no. 248 –			
								_	rm QQA	DE	0040

Part IV Capital Gains and Lo	sses for Tax on Investment Income		
2-story b	d describe the kind(s) of property solo rick warehouse; or common stock, 20		(c) Date acquired P - Purchase D - Donation (mo., day, yr.) (d) Date sold (mo., day, yr.)
1a BLACKSTONE RE			VARIOUS VARIOUS
	PARTNERS VI		VARIOUS VARIOUS VARIOUS VARIOUS
	c BLACKSTONE RE PARTNERS VI-NQ		
d BLACKSTONE RE			VARIOUS VARIOUS
e METROPOLITAN R			VARIOUS VARIOUS
f METROPOLITAN R		II	VARIOUS VARIOUS
g TFG SMP REAL E			VARIOUS VARIOUS
h TFG ARTEMIS FU			VARIOUS VARIOUS
i TFG ARTEMIS FU			VARIOUS VARIOUS
	EAL ESTATE FUND		VARIOUS VARIOUS
k TFG SECONDARIE			VARIOUS VARIOUS
SQUARE MILE PA			VARIOUS VARIOUS
m TFG OPPORTUNIS			VARIOUS VARIOUS
n TFG OPPORTUNIS			VARIOUS VARIOUS
O AETHER REAL AS			VARIOUS VARIOUS
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<u>a</u>			0.
b			0.
C			0.
d			0.
e			0.
<u>f</u>			0.
<u>g</u>			0.
h			0.
<u> </u>			0.
k			0.
			0.
m			0.
n			0.
0			0.
	ı ng gain in column (h) and owned by t	the foundation on 12/31/69	(I) Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			0.
C			0.
d			0.
e			0.
f			0.
g			0.
h			0.
i			0.
j			0.
k			0.
I			0.
m			0.
n			0.
0			0.
	apital loss) { If gain, also enter If (loss), enter "-0 ss) as defined in sections 1222(5) an column (c).	3	2
If (loce) onter " 0 " in Part I line			<u>. </u>

Part IV Capital Gains and Lo	osses for Tax on Investment Income				
(a) List and	d describe the kind(s) of property solo	d, e.g., real estate,	(b) How acquired	(c) Date acquired	(d) Date sold
2-story b	rick warehouse; or common stock, 20	00 shs. MLC Co.	D - Donation	(mo., day, yr.)	(mo., day, yr.)
1a AETHER REAL AS	SETS I LP				VARIOUS
b BLACKSTONE RE	-	AV-LH)			VARIOUS
	PARTNERS V				VARIOUS
	PARTNERS VI				VARIOUS
	PARTNERS VI				VARIOUS
	PARTNERS VI-NQ				VARIOUS
	PARTNERS VI-NQ				VARIOUS
	INDEX LLC				VARIOUS
	INDEX LLC				VARIOUS
	EQUITY LLC				VARIOUS
	EQUITY LLC				VARIOUS
	RE PARTNERS INT'L RE PARTNERS INT'L				VARIOUS VARIOUS
	PARTNERS INT L				VARIOUS VARIOUS
	OISTRESSED OPP FU	ND II		VARIOUS VARIOUS	
O SIGULER GOFF D	(f) Depreciation allowed	(g) Cost or other basis		Gain or (loss)	VARIOUS
(e) Gross sales price	(or allowable)	plus expense of sale		lus (f) minus (g)	
a	, ,	' '	(/ 1	() (0)	0.
b					0.
C					21,028.
d					25,596.
e					780.
f					8,685.
g					125.
h					-28,746.
i				_	416,252.
j					324,628.
k					457,348.
I					-3,470.
m					429.
n					-622.
0					183,555.
Complete only for assets showing	ng gain in column (h) and owned by t	the foundation on 12/31/69		ses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis	(k) Excess of col. (i)	Gains (excess o	of col. (h) gain ove ot less than "-0-")	r col. (K),
	as of 12/31/69	over col. (j), if any			
a					0.
b					0.
C	-				21,028.
d	-				25,596. 780.
<u>e</u>					8,685.
f	-				125.
<u>g</u>					$\frac{123.}{-28,746.}$
<u>h</u>				_	$\frac{-26,740.}{416,252.}$
<u>- </u>					324,628.
k					457,348.
1					-3,470.
m					429.
n					-622.
0					183,555.
					,
2 Capital gain net income or (net ca	apital loss) { If gain, also enter If (loss), enter "-0	r in Part I, line /)-" in Part I, line 7	2		
	ss) as defined in sections 1222(5) an	, I			
If gain, also enter in Part I, line 8,	, column (c).)	2		

CONTINUATION FOR 990-PF, PART IV 38-1784340 PAGE 3 OF 5

Part IV Capital Gains and Lo	anna for Tay on Investment Income	30 170	J4540 IAGE 5 OF 5
	sses for Tax on Investment Income		I/h) How acquired
2-story b	d describe the kind(s) of property solorick warehouse; or common stock, 20	00 shs. MLC Co.	(b) How acquired P - Purchase D - Donation (c) Date acquired (d) Date sold (mo., day, yr.)
	ISTRESSED OPP FU	ND II	VARIOUS VARIOUS
	~	I	VARIOUS VARIOUS
	NAL EQUITY FUND	I	VARIOUS VARIOUS
d TFG RAM FUND			VARIOUS VARIOUS
e TFG SMP REAL E			VARIOUS VARIOUS
f TFG SMP REAL E			VARIOUS VARIOUS
g TFG ARTEMIS FU			VARIOUS VARIOUS
h TFG ARTEMIS FU			VARIOUS VARIOUS
i TFG EUROPEAN R			VARIOUS VARIOUS
j TFG SECONDARIE			VARIOUS VARIOUS
k TFG SECONDARIE			VARIOUS VARIOUS
FORTRESS CREDI		FUND (B)	VARIOUS VARIOUS
m FORTRESS CREDI		FUND (B)	VARIOUS VARIOUS
n NEW MOUNTAIN P			VARIOUS VARIOUS
o SIGULER GUFF D	ISTRESSED OPP FU	ND III	VARIOUS VARIOUS
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			5,609.
b			669,814.
С			54,449.
d			6,829.
e			-15,181.
f			-19,625.
g			200,176.
h			10,618.
i			82,822.
j			141,806.
k			3,412.
1			33,553.
m			2,301.
n			7.
0			32,173.
Complete only for assets showing	ng gain in column (h) and owned by t	the foundation on 12/31/69	(I) Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			5,609.
b			669,814.
C			54,449.
d			6,829.
e			-15,181.
f			-19,625.
g			200,176.
h			10,618.
i			82,822.
ī			141,806.
k			3,412.
I			33,553.
m			2,301.
n			7.
0			32,173.
• Osnitel ast	ر If gain. also enter	in Part I, line 7	
2 Capital gain net income or (net ca		5	2
3 Net short-term capital gain or (los If gain, also enter in Part I, line 8,	ss) as defined in sections 1222(5) an	ld (6):	

38-1784340 PAGE 4 OF 5

Part IV Capital Gains and Lo	sses for Tax on Investment Income	23 270		<u></u>	
(a) List and 2-story b	d describe the kind(s) of property solorick warehouse; or common stock, 20	d, e.g., real estate, 00 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
	ISTRESSED OPP FU	ND II			VARIOUS
b SQUARE MILE PA					VARIOUS
c W CAPITAL PART					VARIOUS
d W CAPITAL PART					VARIOUS
e TFG OPPORTUNIS					VARIOUS
	TIC INCOME FUND				VARIOUS
3		LP			VARIOUS
	CAPITAL FOF II	LP			VARIOUS
i ENERGY CAPITAL					VARIOUS
j AETHER REAL AS					VARIOUS
k AETHER REAL AS					VARIOUS
PRAIRIE CAPITA		T.D.			VARIOUS
	UARDIAN BLOCKER,				VARIOUS
	RWAY MASTER FUND				VARIOUS
O THE FISHER FAI	RWAY MASTER FUND	•		VARIOUS	VARIOUS
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale) Gain or (loss) lus (f) minus (g)	
<u>a</u>					4,945.
<u>b</u>					289,060.
C					156,147.
d					4,902.
<u>e</u>					423,696.
f					296,727.
g					175,399.
<u>h</u>					41,636. 3,542.
<u> </u>					13,945.
J					$\frac{13,945.}{1,101.}$
<u>k</u>		-			-213.
m					430.
n					39,675.
0					-28.
	ng gain in column (h) and owned by t	the foundation on 12/31/69	(I) Los	ses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess o	of col. (h) gain ove ot less than "-0-")	
a					4,945.
b					289,060.
С					156,147.
d					4,902.
e					423,696.
f					296,727.
<u>g</u>					175,399.
h					41,636.
<u>i</u>					3,542.
j					13,945.
<u>k</u>					1,101.
					-213.
<u>m</u>					430.
n					39,675.
0					-28.
2 Capital gain net income or (net ca	apital loss) \dots { If gain, also enter "-0	in Part I, line 7 I-" in Part I, line 7	2		
3 Net short-term capital gain or (los If gain, also enter in Part I, line 8, If (loss) enter "-0-" in Part I line 8		d (6):	2		

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CONTINUATION FOR 990-PF, PART IV PAGE 5 OF 38-1784340

Part IV Capital Gains and Lo	sses for Tax on Investment Income				
(a) List and 2-story bi	describe the kind(s) of property sold rick warehouse; or common stock, 20	, e.g., real estate, 0 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a METROPOLITAN R	E PARTNERS INT'L	IV		VARIOUS	VARIOUS
b BLACKSTONE RE	PARTNERS VII.F			VARIOUS	VARIOUS
c BLACKSTONE RE	PARTNERS VII.F-N	2		VARIOUS	VARIOUS
d BLACKSTONE RE	PARTNERS VII.F-N	2		VARIOUS	VARIOUS
e BLACKSTONE RE	PARTNERS VII.F (AV-LH)		VARIOUS	VARIOUS
f BLACKSTONE RE	PARTNERS VII.F-NO	Q (AV-LH)		VARIOUS	VARIOUS
g TFG WAKKR 2012	FUND			VARIOUS	VARIOUS
h MELLON PUBLICL		IES			VARIOUS
i MELLON PUBLICL	Y TRADED SECURIT	IES			VARIOUS
MELLON PUBLICL		GAIN DISTRIBUTIONS	S P		VARIOUS
k COMPUTERS			P	08/13/12	
1					
m					
n			†		
0					
	(f) Depreciation allowed	(a) Cost or other basis	/h) Gain or (loss)	ı
(e) Gross sales price	(or allowable)	plus expense of sale		lus (f) minus (g)	
a	, ,		. , , 1	(6/	2,614.
b					2,287.
C					88.
					1,579.
d					-2,860.
e f					5,024.
					21,490.
g h 13,306,775.		13,409,500.			$\frac{21,490.}{102,725.}$
		4,939,768.			$\frac{102,725}{210,910}$
		4,939,700.			
j 47,177.	976	2 720			47,177.
k 1,844.	876.	2,720.			0.
<u>I</u>					
m					
n					
O Complete only for coasts showing		as foundation on 10/01/00			
Complete only for assets snowin	ng gain in column (h) and owned by t			sses (from col. (h)) of col. (h) gain ove	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis	(k) Excess of col. (i)		ot less than "-0-")	i coi. (k),
	as of 12/31/69	over col. (j), if any			0 (1.1
a					2,614.
b					2,287.
С					88.
d					1,579.
e					-2,860.
f					5,024.
g		•			11 1 A A A
					21,490.
h					102,725.
h i					102,725. 210,910.
					102,725. 210,910. 47,177.
					102,725. 210,910.
<u>i</u> j					102,725. 210,910. 47,177.
<u>i</u> j					102,725. 210,910. 47,177.
i j k l					102,725. 210,910. 47,177.
i j k I m					102,725. 210,910. 47,177.
i j k I m n					102,725. 210,910. 47,177.
i j k I m n	upital loss) { If gain, also enter	in Part I, line 7			102,725. 210,910. 47,177. 0.
i j k I m n o Capital gain net income or (net ca	upital loss) { If gain, also enter "-0-	, I			102,725. 210,910. 47,177.
i j k I m n o Capital gain net income or (net ca	ss) as defined in sections 1222(5) and	, I			102,725. 210,910. 47,177. 0.

38-1784340 INC. Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to Amount any foundation manager status of contribution Name and address (home or business) or substantial contributor recipient BOYS AND GIRLS CLUBS OF PALM BEACH N/A PUBLIC CHARITY FOOD CO-OP PROGRAM COUNTY 800 NORTHPOINT PKWY #204 WEST PALM BEACH, FL 33407 10.000. BRIGHTMOOR ALLIANCE N/A PUBLIC CHARITY COMMUNITY OUTREACH 17421 TELEGRAPH SPECTALIST DETROIT, MI 48219 26,555. BRIGHTMOOR ALLIANCE N/A PUBLIC CHARITY GENERAL PURPOSE GRANT 17421 TELEGRAPH DETROIT, MI 48219 28,744. CHILDREN'S HOSPITAL OF MICHIGAN FDTN N/A PUBLIC CHARITY THE HORIZONS PROJECT 3911 BEAUBIEN STREET DETROIT, MI 48201 97,801. CITY MISSION N/A PUBLIC CHARITY HOLIDAY OUTREACH 20405 SCHOOLCRAFT, P.O. BOX 231135 PROGRAM DETROIT, MI 48223 56,592. COLLEGE FOR CREATIVE STUDIES PUBLIC CHARITY NEIGHBORHOOD ARTS N/A 201 E KIRBY DETROIT, MI 48202 83,500. COMMUNITY FOUNDATION FOR SOUTHEAST N/A PUBLIC CHARITY GENERAL PURPOSE GRANT MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226 20,000. COMMUNITY FOUNDATION FOR SOUTHEAST N/A PUBLIC CHARITY FISHER-CUMMINGS FAMILY FUND MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226 400,000. COMMUNITY FOUNDATION FOR SOUTHEAST N/A PUBLIC CHARITY MARJORIE S FISHER SUPPORT FUND MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226 1,000,000. COMMUNITY FOUNDATION FOR SOUTHEAST N/A PUBLIC CHARITY PHILLIP WM FISHER FUND

MICHIGAN

333 WEST FORT STREET DETROIT, MI 48226

Total from continuation sheets

400,000. 11,107,528.

38-1784340

Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Purpose of grant or contribution Foundation show any relationship to Amount any foundation manager status of Name and address (home or business) or substantial contributor recipient PUBLIC CHARITY COMMUNITY FOUNDATION FOR SOUTHEAST N/A MARJORIE M FISHER FUND MICHIGAN 333 WEST FORT STREET DETROIT MI 48226 400.000. COUNCIL OF MICHIGAN FOUNDATIONS N/A PUBLIC CHARITY GENERAL PURPOSE GRANT ONE SOUTH HARBOR AVE GRAND HAVEN, MI 49417 12,900. COUNCIL OF MICHIGAN FOUNDATIONS N/A PUBLIC CHARITY CONFERENCE SPONSORSHIP ONE SOUTH HARBOR AVE GRAND HAVEN, MI 49417 30,000. COUNCIL OF MICHIGAN FOUNDATIONS N/A PUBLIC CHARITY SUPPORT FOR THE OFFICE ONE SOUTH HARBOR AVE OF FOUNDATION LIAISON GRAND HAVEN, MI 49417 10,000. COUNCIL ON FOUNDATIONS, INC. N/A PUBLIC CHARITY GENERAL PURPOSE GRANT 2121 CRYSTAL DRIVE, SUITE 700 ARLINGTON, TX 22202 26,360. CULTURE SOURCE PUBLIC CHARITY GENERAL SUPPORT 3434 RUSSELL STREET DETROIT, MI 48207 35,000. DETROIT SYMPHONY ORCHESTRA PUBLIC CHARITY N/A GENERAL PURPOSE GRANT 3711 WOODWARD AVENUE DETROIT, MI 48201 100,000. N/A PUBLIC CHARITY DETROIT SYMPHONY ORCHESTRA GENERAL SUPPORT -3711 WOODWARD AVENUE EDUCATIONAL PURPOSES DETROIT, MI 48201 166,666. DETROIT SYMPHONY ORCHESTRA N/A PUBLIC CHARITY GENERAL SUPPORT 3711 WOODWARD AVENUE DETROIT, MI 48201 800,000. DEVELOPMENT CENTERS N/A PUBLIC CHARITY BRIGHTMOOR CHILDCARE 17421 TELEGRAPH QUALITY INITIATIVE DETROIT, MI 48219 274,599. Total from continuation sheets

Part XV Supplementary Informati 3 Grants and Contributions Paid During th				
Recipient	If recipient is an individual,			
Name and address (home or business)	show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
DEVELOPMENT CENTERS	N/A	PUBLIC CHARITY	BRIGHTMOOR - CAPACITY	
17421 TELEGRAPH RD DETROIT, MI 48219			BUILDING	271,333.
ELEM YOUTH IN DISTRESS	N/A	PUBLIC CHARITY	ELEM'S NIGHT OUTREACH	
270 MADISON AVENUE	[","		IN THE NORTH OF NEGEV	
NEW YORK, NY 10016				30,000.
FORGOTTEN HARVEST	N/A	PUBLIC CHARITY	BRIGHTMOOR MOBILE	
21800 GREENFIELD			PANTRY PROJECT	
OAK PARK, MI 48237				100,000.
FORGOTTEN HARVEST	N/A	PUBLIC CHARITY	BRIGHTMOOR MOBILE	
21800 GREENFIELD OAK PARK, MI 48237			PANTRY PROJECT	100 000
OAR FARR, MI 40237				100,000.
EDOM W. 1. ADMINIDA DENI. AGGEMG T. I.D.	7/2	DUDI TO GUADIMY	GINEDAL DUDDOGE GDANE	
FROM K-1 AETHER REAL ASSETS I LP 1515 WYNKOOP STREET, SUITE 310	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	
DENVER, CO 80202				97.
FROM K-1 ARTEMIS FUND	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	
4801 PGA BOULEVARD				
PALM BEACH GARDENS, FL 33418				131.
FROM K-1 BLACKSTONE REAL ESTATE	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	
PARTNERS V				
345 PARK AVENUE				
NEW YORK, NY 10154				9.
FROM K-1 BLACKSTONE REAL ESTATE	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	
PARTNERS VI-NQ				
345 PARK AVENUE NEW YORK, NY 10154				2.
	7/2	DUDI TO		
FROM K-1 BLACKSTONE REAL ESTATE PARTNERS VII.F-NQ (AV-LH.3)	N/A	FORFIC CHALLA	GENERAL PURPOSE GRANT	
345 PARK AVENUE				
NEW YORK, NY 10154				4.
FROM K-1 DARWIN VENTURE CAPITAL	N/A	PUBLIC CHARTTY	GENERAL PURPOSE GRANT	
FUND-OF-FUNDS II, LP	["		Total obligation	
ONE EMBARCADERO CENTER STE 2240				
SAN FRANCISCO, CA 94111				2.
Total from continuation sheets				

Part XV Supplementary Information 3 Grants and Contributions Paid During the Y				
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	7 inount
FROM K-1 ENERGY CAPITAL TE-L INDIRECT 51 JOHN F KENNEDY PARKWAY, SUITE 200 SHORT HILLS, NJ 07078	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	1:
FROM K-1 PRAIRIE CPAITAL V 191 N WACKER DRIVE SUITE 800 CHICAGO, IL 60606	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	:
FROM K-1 SQUARE MILE PARTNERS III TE 622 THIRD AVENUE, 33RD FLOOR NEW YORK, NY 10017	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	<u>:</u>
FROM K-1 TFG OPPORTINISTIC INCOME FUND 4801 PGA BOULEVARD PALM BEACH GARDENS, FL 33418	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	38
FROM K-1 TFG REAL ESTATE FUND II 4801 PGA BOULEVARD PALM BEACH GARDENS, FL 33418	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	
FROM K-1 TFG SECONDARIES FUND 4801 PGA BOULEVARD PALM BEACH GARDENS, FL 33418	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	27
FROM K-1 TFG SMP REAL ESTATE FUND 4801 PGA BOULEVARD PALM BEACH GARDENS, FL 33418	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	25
FROM K-1 TRIDENT V LP 20 HORSENECK LANE GREENWICH, CT 06830	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	5
FROM K-1 W CAPITAL PARTNERS II ONE EAST 52ND STREET, 5TH FLOOR NEW YORK, NY 10022	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	
FROM K-1 TFG WAKKR 2012 FUND 4801 PGA BOULEVARD PALM BEACH GARDENS, FL 33418	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	4

Part XV Supplementary Information	n		38-178	4340
3 Grants and Contributions Paid During the				
Recipient	If recipient is an individual,			
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GLEANERS COMMUNITY FOOD BANK		PUBLIC CHARITY	EMERGENCY NEEDS IN	
2131 BEAUFAIT			BRIGHTMOOR	
DETROIT, MI 48027				100,000.
GLEANERS COMMUNITY FOOD BANK		DIIRI.TC CHARTTY	BRIGHTMOOR CONNECTIONS	
2131 BEAUFAIT		FOBLIC CHARITI	CLIENT CHOICE	
DETROIT, MI 48207				110,000.
GLOBAL HEALTH CORP		PUBLIC CHARITY	GLOBAL HEALTH CORPS	
5 PENN PLAZA			ZAMBIA-BASED FELLOWS	162 000
NEW YORK, NY 10001				162,000.
GRAND VALLEY STATE UNIVERSITY		PUBLIC CHARITY	NEXT GENERATION OF	
201 LAKE MICHIGAN HALL			PHILANTRHOPIC LEADERS	
ALLENDALE, MI 49401			STUDY - DISSEMINATION	
			PLAN	20,000.
GRANT MANAGERS NETWORK	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	
1101 14TH STREET NW, SUITE 420				
WASHINGTON, DC 20001				2,000.
GRANTMAKERS FOR CHILDREN YOUTH AND	N/A	DUDI TO GUADIMY	GENERAL PURPOSE GRANT	
FAMILIES	N/A	PUBLIC CHARITI	GENERAL PURPOSE GRANT	
8757 GEORGIA AVENUE, SUITE 540				
SILVER SPRING, MD 20910				1,500.
HEAT AND WARMTH FUND	N/A	PUBLIC CHARITY	EMERGENCY NEEDS	
607 SHELBY STREET				
DETROIT, MI 48207				175,000.
HEBREW FREE LOAN		PUBLIC CHARITY	CORE LOAN SERVICES AND	
6735 TELEGRAPH			CAPACITY BUILDING	
BLOOMFIELD HILLS, MI 48301				125,000.
HEBREW FREE LOAN		PUBLIC CHARTTY	SPECIAL PROGRAMS LOAN	
6735 TELEGRAPH			MANAGER	
BLOOMFIELD HILLS, MI 48301				22,500.
HENRY FORD HEALTH SYSTEM		PUBLIC CHARITY	HEALTH ALLIANCE FOR	
24445 NORTHWESTERN HIGHWAY			NEIGHBORHOOD KIDS	
SOUTHFIELD, MI 48075			(H.A.N.K.)	25,000.
Total from continuation sheets	·····			

Part XV Supplementary Information				
3 Grants and Contributions Paid During the		1		
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
JEWISH AGENCY FOR ISRAEL 633 THIRD AVENUE NEW YORK, NY 10017	N/A	PUBLIC CHARITY	YOUTH ALIYAH VILLAGE/KIRYAT YEARIM	975,114.
JEWISH FEDERATION OF METROPOLITAN DETROIT	N/A	PUBLIC CHARITY	STUDENT EXCHANGE	
6735 TELEGRAPH ROAD BLOOMFIELD HILLS, MI 48303				1,000,000.
JEWISH FEDERATION OF METROPOLITAN DETROIT 6735 TELEGRAPH ROAD BLOOMFIELD HILLS, MI 48303	N/A	PUBLIC CHARITY	CAPITAL CAMPAIGN/GENERAL PURPOSE GRANT	1,000,000.
JEWISH FEDERATION OF METROPOLITAN DETROIT 6735 TELEGRAPH ROAD	N/A	PUBLIC CHARITY	MAX M. FISHER LIBRARY - ARCHIVES	
BLOOMFIELD HILLS, MI 48303				77,690.
JEWISH FEDERATION OF METROPOLITAN DETROIT 6735 TELEGRAPH ROAD	N/A	PUBLIC CHARITY	COMMUNITY BRIDGE FUND TO THE FUTURE	
BLOOMFIELD HILLS, MI 48303				333,334.
JEWISH FEDERATION OF METROPOLITAN DETROIT 6735 TELEGRAPH ROAD	N/A	PUBLIC CHARITY	CHALLENGE FUND	
BLOOMFIELD HILLS, MI 48303				500,000.
JEWISH FEDERATION OF METROPOLITAN DETROIT 6735 TELEGRAPH ROAD	N/A	PUBLIC CHARITY	TERROR RELIEF FUND	
BLOOMFIELD HILLS, MI 48303				50,000.
JEWISH FEDERATION OF NORTH AMERICA 6735 TELEGRAPH ROAD	N/A	PUBLIC CHARITY	FLIGHT	
BLOOMFIELD HILLS, MI 48303				150,000.
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK, NY 10001	N/A	PUBLIC CHARITY	JEWISH TEEN FUNDERS NETWORK	100,000.
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK, NY 10001	N/A	PUBLIC CHARITY	CONFERENCE SPONSORSHIPS	10,000.

Part XV Supplementary Information 3 Grants and Contributions Paid During the			1	
Recipient	If recipient is an individual,	1		
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<u> </u>	or substantial contributor	recipient		
JEWISH FUNDERS NETWORK	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	
150 WEST 30TH STREET				
NEW YORK, NY 10001				10,000
JEWISH JUMPSTART	N/A	PUBLIC CHARITY	NATIONAL SURVEY OF	
1801 AVENUE OF THE STARS			AMERICAN JEWISH GIVING	
LOS ANGELES, CA 90067				55,000
LIDDADY OF GOVERNO	7/3	DUDI IG GUADIMY	THE THING GOVERNO	
LIBRARY OF CONGRESS 101 INDEPENDENCE AVE	N/A	PUBLIC CHARITY	VISITING SCHOLARS CENTER	
WASHINGTON, DC 20001				333,333
,				,
MICHIGAN ASSOCIATION OF UNITED WAYS	N/A	PUBLIC CHARITY	MICHIGAN BENEFIT	
330 MARCHALL STREET			ACCESS INITIATIVE	
LANSING, MI 48912				50,000
MICHIGAN NONPROFIT ASSOCIATION	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	
1048 PIERPONT DRIVE, SUITE 3				
LANSING, MI 48912				10,550
MICHIGAN NONPROFIT ASSOCIATION	N/A	PUBLIC CHARITY	THE LEAGUE CAMPAIGN	
1048 PIERPONT DRIVE, SUITE 3				CF 000
LANSING, MI 48912				65,000
MICHIGAN OPERA THEATRE 1526 BROADWAY	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	
DETROIT, MI 48226				50,000
MICHIGAN OPERA THEATRE	N/A	PUBLIC CHARITY	PRESERVE THE LEGACY	
1526 BROADWAY			CAMPAIGN	
DETROIT, MI 48226				150,000
MICHIGANS CHILDREN	N/A	PUBLIC CHARITY	GREAT START FOR A	
330 MARCHALL STREET			GREATER MICHIGAN	25 000
LANSING, MI 48912				25,000
NATIONAL CENTER FOR FAMILY	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	
PHILANTHROPHY, INC.				
1101 CONNECTICUT AVE NW, SUITE 220 WASHINGTON, DC 20001				10,000
Total from continuation sheets	<u> </u>	1	1	

38-1784340

Part XV Supplementary Information Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to Amount any foundation manager status of contribution Name and address (home or business) or substantial contributor recipient OHIO STATE UNIVERSITY FOUNDATION N/A PUBLIC CHARITY THE MMF ISRAEL 46 E 16TH AVENUE OUTREACH & ENGAGEMENT COLUMBUS OH 43201 INITIATIVE 17,500. OHIO STATE UNIVERSITY FOUNDATION N/A PUBLIC CHARITY ATHLETIC ADVANCEMENT 46 E 16TH AVENUE FUND COLUMBUS, OH 43201 1,000. OLD NEWSBOYS GOODFELLOW FUND N/A PUBLIC CHARITY GENERAL PURPOSE GRANT PO BOX 44444 DETROIT, MI 48244 1,000. PHILANTHROPY NEW YORK N/A PUBLIC CHARITY MEMBERSHIP DUES 79 5TH AVENUE NEW YORK, NY 10003 1,200. SALEM HIGH SCHOOL ALUMNI ASSOCIATION N/A PUBLIC CHARITY GENERAL PURPOSE GRANT 328 E STATE STREET SALEM, OH 44460 7,500. SALVATION ARMY OF SOUTHEAST MICHIGAN PUBLIC CHARITY N/A GENERAL PURPOSE GRANT 16130 NORTHLAND DRIVE SOUTHFIELD, MI 48075 5,000. N/A PUBLIC CHARITY SPHINX ORGANIZATION GENERAL PURPOSE GRANT 400 RENAISSANCE CENTER, SUITE 2550 DETROIT, MI 48243 100,000. N/A PUBLIC CHARITY STARFISH FAMILY SERVICES GENERAL PURPOSE GRANT 30000 HIVELEY ROAD INKSTER, MI 48141 105,000. UNITED JEWISH FOUNDATION N/A PUBLIC CHARITY GENERAL PURPOSE GRANT 6735 TELEGRAPH ROAD BLOOMFIELD HILLS, MI 48303 400,000. UNITED NEGRO COLLEGE FUND N/A PUBLIC CHARITY GENERAL PURPOSE GRANT 3031 W. GRAND BLVD DETROIT, MI 48202 5,000. Total from continuation sheets

INC.			38-178	74740
Part XV Supplementary Information			ı	
3 Grants and Contributions Paid During the Y Recipient	ear (Continuation) If recipient is an individual,			
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITED WAY FOR SOUTHEASTERN MICHIGAN 660 WOODWARD AVENUE #300 DETROIT, MI 48226	N/A	PUBLIC CHARITY	EARLY LEARNING COMMUNITY - BRIGHTMOOR HUB	125,000.
UNITED WAY FOR SOUTHEASTERN MICHIGAN 660 WOODWARD AVENUE #300 DETROIT, MI 48226	N/A	PUBLIC CHARITY	BRIGHTMOOR 2-1-1 ON THE GO!	23,307.
UNITED WAY FOR SOUTHEASTERN MICHIGAN 660 WOODWARD AVENUE #300 DETROIT, MI 48226	N/A	PUBLIC CHARITY	GENERAL PURPOSE GRANT	75,000.
WORLD ORT 274 MADISON AVE RM 1106 NEW YORK, NY 10016	N/A	PUBLIC CHARITY	INTERACTIVE SMART CLASSROOMS	62,588.
Total from continuation sheets				

Max M. & Marjorie S. Fisher Foundation

Part XV - Line 3b

Organization Count Amount Approved for Future Perment	Total Ending Balance 12/31/12
Grant Amount - Approved for Future Payment Birthright Israel Foundation	\$100,000
\$300,000.00	\$100,000
Taglit-Birthright Israel Trip	
Brightmoor Alliance Inc. \$126,000.00	\$99,445
Community Outreach Specialist/College and Career Access Network	
Culture Source (f.k.a. Cultural Alliance) \$70,000.00	\$35,000
General Operating Support	
Detroit Symphony Orchestra \$500,000.00	\$166,668
Operating support - educational purposes	
Fisher Bernstein Institute \$1,250,000.00	\$31,250
Hebrew Free Loan (Grant) \$250,000.00	\$125,000
Core loan services and capacity building	
Hebrew Free Loan (Grant) \$45,000.00	\$22,500
Special Programs Loan Manager	
Jewish Federation of Metro Detroit \$200,000.00 The Max M. Fisher Library-Archives (On-line)	\$38,845
Jewish Jumpstart	\$10,000
\$65,000.00	
National Survey of American Jewish Giving	
Michigan Opera Theatre \$100,000.00	\$100,000
Annual Season	
Sphinx Organization \$200,000.00	\$100,000
Brightmoor Overture Preparatory Institute	
University of Alabama at Birmingham \$800,000.00	\$400,000
Emerging HIV/AIDS Research Leaders	
World Ort Inc. \$250,175.00 Interactive Smart Classrooms for Kiryat Yearim Youth	\$62,588
Village	4 404 407
Grand Total	1,291,296
2011 Present Value Discount	0
2012 Present Value Discount	(791)
Total Payable	1,290,505

FORM 99	0-PF	GAIN OR	(LOSS)	FROM	SALE	OF	ASSETS	ST	ATEMENT
DESCRIE	(A) TION OF PROPER	TY				Z	MANNER ACQUIRED	DATE ACQUIRED	DATE SOL
BLACKST	ONE RE PARTNER	s v				PU	JRCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	COS	C) T OR BASIS	EXI	(D) PENSE SALE	OF	(E) DEPRE	C. GAII	(F) N OR LOSS
	0	•	9,640	•		0 .	•	0.	-9,640
DESCRIF	(A) TION OF PROPER	TY				I	MANNER ACQUIRED	DATE ACQUIRED	DATE SOL
BLACKST	ONE RE PARTNER	s vi				PU	JRCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	COS	C) T OR BASIS	EXI	(D) PENSE SALE	OF	(E) DEPRE	C. GAII	(F) N OR LOSS
	0	•	-16,631	•		0.	•	0.	16,631
DESCRIP	(A) TION OF PROPER	TY				I	MANNER ACQUIRED	DATE ACQUIRED	DATE SOL
BLACKST	ONE RE PARTNER	S VI-NQ				PU	JRCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	COS	C) T OR BASIS	EXI	(D) PENSE SALE	OF	(E) DEPRE	C. GATI	(F)
	0		5,442	•		0 .		0.	-5,442

(A) DESCRIPTION OF PROPI	ERTY			I	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BLACKSTONE RE PARTNI	ERS	 VI-NQ		PU	JRCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICI	3	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) N OR LOSS
	0.	-98,054.		0.		0.	98,054.
(A) DESCRIPTION OF PROPI	ERTY			Į.	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
METROPOLITAN RE PAR	INER	S INT'L II		PU	JRCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICI	⊆	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) N OR LOSS
	0.	-1,569.		0.		0.	1,569.
(A) DESCRIPTION OF PROPI		_			MANNER ACQUIRED JRCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
(B) GROSS SALES PRICE		(C) COST OR OTHER BASIS	(D) EXPENSE SALE		(E) DEPRE		(F) OR LOSS
	0.	-6,078.		0.		0.	6,078.
(A)					MANNER	DATE	
DESCRIPTION OF PROPI	ERTY				ACQUIRED	ACQUIRED	DATE SOLD
		_					DATE SOLD VARIOUS
DESCRIPTION OF PROPI	FUN	_	(D) EXPENSE SALE	PU	ACQUIRED	ACQUIRED	

DESCRIPT	(A) FION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG ARTE	EMIS FUND	_		PUF	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E)	C. GAIN	(F)
_	0.	-97,854.		0.		0.	97,854.
DESCRIPT	(A) FION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG ARTE	EMIS FUND			PUF	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
_	0.	-1,020.		0.		0.	1,020.
	(A) FION OF PROPERTY	_		AC	IANNER CQUIRED	DATE ACQUIRED	DATE SOLD
	TION OF PROPERTY OPEAN REAL ESTAT	E FUND		AC	CQUIRED CCHASED		VARIOUS
	TION OF PROPERTY	_	(D) EXPENSE SALE	PUF	CQUIRED	ACQUIRED ————VARIOUS	
	TION OF PROPERTY OPEAN REAL ESTAT (B) GROSS	E FUND (C) COST OR	EXPENSE	PUF	CQUIRED CHASED (E)	ACQUIRED ————VARIOUS	VARIOUS
TFG EURC	TION OF PROPERTY OPEAN REAL ESTAT (B) GROSS SALES PRICE	CC) COST OR OTHER BASIS -3,399.	EXPENSE	OF O.	CQUIRED CHASED (E)	ACQUIRED VARIOUS C. GAIN	VARIOUS (F) I OR LOSS 3,399.
TFG EURO	TION OF PROPERTY OPEAN REAL ESTAT (B) GROSS SALES PRICE 0.	CC) COST OR OTHER BASIS -3,399.	EXPENSE	OF AC	CQUIRED CCHASED (E) DEPRE	ACQUIRED VARIOUS C. GAIN 0. DATE	VARIOUS (F) I OR LOSS 3,399.
TFG EURO	TION OF PROPERTY (B) GROSS SALES PRICE (A) TION OF PROPERTY	CC) COST OR OTHER BASIS -3,399.	EXPENSE	OF O. PUF	CQUIRED CCHASED (E) DEPRE	ACQUIRED VARIOUS C. GAIN O. DATE ACQUIRED VARIOUS	VARIOUS (F) I OR LOSS 3,399. DATE SOLD

	0.	-342.		(0.	0.	342.
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OI	(E) F DEPRE		(F)
AETHER	REAL ASSETS I LP			1	PURCHASED	VARIOUS	VARIOUS
DESCRIF	(A) PTION OF PROPERTY	_		_	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
	0.	949.		(0.	0.	-949.
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OI	(E) F DEPRE		(F) N OR LOSS
TFG OPP	ORTUNISTIC INCOM	E FUND		I	PURCHASED	VARIOUS	VARIOUS
DESCRIF	(A) PTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
	0.	1.		(0.	0.	-1.
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OI	(E) F DEPRE		(F)
TFG OPP	PORTUNISTIC INCOM	E FUND		I	PURCHASED	VARIOUS	VARIOUS
DESCRIF	(A) PTION OF PROPERTY	_		_	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
	0.	-9,883.		(0.	0.	9,883.
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OI	(E) F DEPRE	C. GAIN	(F) N OR LOSS
SQUARE	MILE PARTNERS II	I TE		1	PURCHASED	VARIOUS	VARIOUS
DESCRIP	(A) PTION OF PROPERTY	_			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD

DESCRIF	(A) PTION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
AETHER	REAL ASSETS I LP	 '		PU	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) N OR LOSS
	0.	-32,899.		0.		0.	32,899.
DESCRIE	(A) PTION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
BLACKST	ONE RE PARTNERS	VII.F (AV-LH)		PU	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) N OR LOSS
	0.	-10,244.		0.		0.	10,244.
DESCRIE	(A) PTION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
BLACKST	ONE RE PARTNERS	v		PU	RCHASED	VARIOUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	ΟĒ	(E)		(F)
	SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	C. GAI	N OR LOSS
	0.	0.		0.		0.	21,028.
DESCRIF	(A) PTION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
BLACKST	ONE RE PARTNERS	 VI		PU	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) N OR LOSS
	0.	0.		0.		0.	25,596.

DESCRIF	(A) PTION OF PROPERTY				MANNER CQUIRED		DATE SOLD
BLACKST	ONE RE PARTNERS	— VI		PU	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F)
	0.	0.		0.		0.	780.
DESCRIE	(A) PTION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
BLACKST	ONE RE PARTNERS	VI-NQ		PU	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F)
	0.	0.		0.		0.	8,685.
DESCRIE	(A) PTION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
BLACKST	ONE RE PARTNERS	 VI-NQ		PU	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C CAIN	(F)
	0.	0.	SALLE	0.	DEPKE!	0.	125.
DESCRIE	(A) PTION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG US	EQUITY INDEX LLC			PU	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F)
	0.	0.		0.		0.	-28,746.

DESCRIE	(A) PTION OF PROPERTY				IANNER !QUIRED	DATE ACQUIRED	DATE SOLD
TFG US	EQUITY INDEX LLC			PUF	CHASED	VARIOUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
	SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	C. GAIN	OR LOSS
	0.	0.		0.		0.	-416,252.
DESCRIE	(A) PTION OF PROPERTY				IANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG US	ACTIVE EQUITY LL	 C		PUR	CHASED	VARIOUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
	SALES PRICE	OTHER BASIS	SALE		DEPRE	G. GAIN	OR LOSS
	0.	0.		0.		0.	324,628.
DESCRIE	(A) PTION OF PROPERTY				IANNER QUIRED	DATE ACQUIRED	DATE SOLD
					.QUINED	ACQUIRED	DATE SOLD
TFG US	ACTIVE EQUITY LL	- C			CHASED	VARIOUS	VARIOUS
TFG US	ACTIVE EQUITY LL (B) GROSS	C (C) COST OR	(D) EXPENSE	PUF			
TFG US	(B)	(C)		PUF	CHASED	VARIOUS	VARIOUS
TFG US	(B) GROSS	(C) COST OR	EXPENSE	PUF	CHASED (E)	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	EXPENSE	PUF OF	CHASED (E)	VARIOUS	VARIOUS (F) OR LOSS 457,348.
DESCRIE	(B) GROSS SALES PRICE 0.	(C) COST OR OTHER BASIS	EXPENSE	PUF OF 0.	CHASED (E) DEPRE	VARIOUS C. GAIN O. DATE	VARIOUS (F) OR LOSS 457,348.
DESCRIE	(B) GROSS SALES PRICE 0. (A) PTION OF PROPERTY OLITAN RE PARTNER (B)	(C) COST OR OTHER BASIS 0. S INT'L II (C)	EXPENSE SALE	PUF O. MACO	CHASED (E) DEPRE	VARIOUS O. DATE ACQUIRED	VARIOUS (F) I OR LOSS 457,348. DATE SOLD
DESCRIE	(B) GROSS SALES PRICE 0. (A) PTION OF PROPERTY OLITAN RE PARTNER	(C) COST OR OTHER BASIS 0. S INT'L II	EXPENSE	PUF O. MACO	CHASED (E) DEPREC	VARIOUS O. DATE ACQUIRED VARIOUS	VARIOUS (F) OR LOSS 457,348. DATE SOLD VARIOUS

DESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED		DATE SOLD
METROPO	LITAN RE PARTNER	- S INT'L II		PUI	RCHASED	VARIOUS	VARIOUS
	(B) GROSS	(C) COST OR		OF	(E)		(F)
	SALES PRICE	OTHER BASIS	SALE		DEPRE	C. GAIN	OR LOSS
	0.	0.		0.		0.	429.
DESCRIP	(A) TION OF PROPERTY	_			MANNER CQUIRED		DATE SOLD
NEW MOU	NTAIN PARTNERS I	_ II		PUI	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR	(D) EXPENSE SALE	OF	(E)	C. GAIN	(F)
		0.	——————————————————————————————————————	0.		0.	-622.
DESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
SIGULER	GUFF DISTRESSED	OPP FUND II		PUI	RCHASED	VARIOUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
	SALES PRICE		SALE		DEPRE	C. GAIN	OR LOSS
	0.	0.		0.		0.	183,555.
DESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
SIGULER	GUFF DISTRESSED	- OPP FUND II		PUI	RCHASED	VARIOUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
١ .	SALES PRICE	OTHER BASIS	SALE		DEPRE	C. GAIN	OR LOSS
	0.	0.		0.		0.	5,609.

DESCRIP	(A) TION OF PROPERTY	Z.			MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG INT	ERNATIONAL EQUI	TY FUND I		PUI	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
-	0.	0.		0.		0.	669,814.
DESCRIP	(A) TION OF PROPERTY	<i>Y</i>			MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG INT	ERNATIONAL EQUI	TY FUND I		PUI	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
•	0.	0.		0.		0.	54,449.
DESCRIP	(A) TION OF PROPERTY	Z.			MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG RAM	FUND			PUI	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C GAIN	(F)
-	0.	0.		0.		0.	6,829.
DESCRIP	(A) TION OF PROPERTY	7			MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG SMP	REAL ESTATE FUI	ND		PUI	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
-	0.	0.		0.		0.	-15,181.

DESCRIP'	(A) TION OF PROPERTY	_			MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG SMP	REAL ESTATE FUN	D D		PU	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
-	0.	0.		0.		0.	-19,625.
DESCRIP'	(A) TION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG ART	EMIS FUND	_		PU	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
-	0.	0.		0.		0.	200,176.
DESCRIP'	(A) TION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG ART	EMIS FUND	_		PU	RCHASED	VARIOUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
_	SALES PRICE	OTHER BASIS	SALE		DEPRE	C. GAIN	OR LOSS
	0.	0.		0.		0.	10,618.
DESCRIP'	(A) TION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG EUR	OPEAN REAL ESTAT	- E FUND		PU	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F)
-	0.	0.		0.		0.	82,822.

DESCRIPT	(A) ION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
TFG SECO	NDARIES FUND	_		PUR	CHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
	0.	0.		0.		0.	141,806.
DESCRIPT	(A) ION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
TFG SECO	NDARIES FUND	_		PUR	CHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E)	C. GAIN	(F) I OR LOSS
_	0.	0.		0.		0.	3,412.
DESCRIPT	(A) ION OF PROPERTY	_			ANNER QUIRED	DATE ACQUIRED	DATE SOLD
FORTRESS	CREDIT OPPORTU	NITIES FUND (B)		PUR	CHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E)	C. GAIN	(F) I OR LOSS
_	0.	0.		0.		0.	33,553.
DESCRIPT	(A) ION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
FORTRESS	CREDIT OPPORTU	- NITIES FUND (B)		PUR	CHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F)
	0.	0.		0.		0.	2,301.

DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
NEW MOU	NTAIN PARTNERS I	- II (TIER 1)		PUR	CHASED	VARIOUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
	SALES PRICE	OTHER BASIS	SALE		DEPRE	C. GAIN	OR LOSS
	0.	0.		0.		0.	7.
DESCRIP	(A) TION OF PROPERTY	_			ANNER QUIRED		DATE SOLD
SIGULER	GUFF DISTRESSED	OPP FUND III		PUR	CHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C GAIN	(F) I OR LOSS
	0.	0.		0.	DEFRE	0.	32,173.
	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·				· · · · · · · · · · · · · · · · · · ·	32,173.
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED		DATE SOLD
SIGULER	GUFF DISTRESSED	OPP FUND II		PUR	CHASED	VARIOUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
	SALES PRICE	OTHER BASIS	SALE		DEPRE	C. GAIN	OR LOSS
	0.	0.		0.		0.	4,945.
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
SQUARE	MILE PARTNERS II	- I TE		PUR	CHASED	VARIOUS	VARIOUS
	(B) GROSS	(C)	(D)	OF	(E)		(F)
	SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	C. GAIN	OR LOSS
•	0.	0.		0.		0.	289,060.

(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
W CAPITAL PARTNERS II	_		PU	RCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F)
0.	0.		0.		0.	156,147.
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
W CAPITAL PARTNERS II	_		PU	RCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F)
0.	0.		0.		0.	4,902.
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG OPPORTUNISTIC INCOM	E FUND		PU	RCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) OR LOSS
0.	0.		0.		0.	423,696.
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED	DATE ACQUIRED	DATE SOLD
TFG OPPORTUNISTIC INCOM	- E FUND		PU	RCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F)
0.	0.		0.		0.	296,727.

DESCRIF	(A) PTION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
DARWIN	VENTURE CAPITAL	— FOF II LP		PURC	CHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F)
	0.	0.		0.		0.	175,399.
DESCRIE	(A) PTION OF PROPERTY	·			ANNER QUIRED	DATE ACQUIRED	DATE SOLD
DARWIN	VENTURE CAPITAL	FOF II LP		PURC	CHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
	0.	0.		0.		0.	41,636.
	(A) PTION OF PROPERTY	_		ACÇ	ANNER QUIRED	DATE ACQUIRED	DATE SOLD
ENERGY	CAPITAL TE-L INI		<i>(</i> –)	PURC	CHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
	0.	0.		0.		0.	3,542.
DESCRIF	(A) PTION OF PROPERTY				NNER QUIRED	DATE ACQUIRED	DATE SOLD
AETHER	REAL ASSETS I LE	<u> </u>		PURC	CHASED	VARIOUS	VARIOUS

	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GATN	(F)

DESCRIE	(A) PTION OF PROPERTY				IANNER CQUIRED		DATE SOLD
AETHER	REAL ASSETS I LP	_		PUF	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) 1 OR LOSS
	0.	0.		0.		0.	1,101.
DESCRIE	(A) PTION OF PROPERTY				IANNER CQUIRED	DATE ACQUIRED	DATE SOLD
PRAIRIE	E CAPITAL V	_		PUF	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
	0.	0.		0.		0.	-213.
DESCRIE	(A) PTION OF PROPERTY	_			IANNER CQUIRED	DATE ACQUIRED	DATE SOLD
NEW MOU	JNTAIN GUARDIAN B	LOCKER, LP		PUF	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
	0.	0.		0.		0.	430.
DESCRIE	(A) PTION OF PROPERTY	_			IANNER CQUIRED	DATE ACQUIRED	DATE SOLD
THE FIS	SHER FAIRWAY MAST	ER FUND, LTD.		PUF	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) 1 OR LOSS
	0.	0.		0.		0.	39,675.

DESCRIF	(A) TION OF PROPERTY	•			IANNER CQUIRED		DATE SOLD
THE FIS	HER FAIRWAY MAST	 ER FUND, LTD.		PUF	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F)
	0.	0.		0.		0.	-28.
DESCRIP	(A) TION OF PROPERTY				IANNER CQUIRED	DATE ACQUIRED	DATE SOLD
METROPO	LITAN RE PARTNER	S INT'L IV		PUF	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
	0.	0.		0.		0.	2,614.
DESCRIE	(A) TION OF PROPERTY				IANNER CQUIRED		DATE SOLD
BLACKST	ONE RE PARTNERS	 VII.F		PUF	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F)
	0.	0.		0.		0.	2,287.
DESCRIF	(A) TION OF PROPERTY				IANNER CQUIRED	DATE ACQUIRED	DATE SOLD
BLACKST	ONE RE PARTNERS	— VII.F-NQ		PUF	RCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
	0.	0.		0.		0.	88.

(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DATE	DATE SOLD
	_					
BLACKSTONE RE PARTNERS	VII.F-NQ		PUR	CHASED	VARIOUS	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	ΟĒ	(E)		(F)
SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	C. GAIN	OR LOSS
0.	0.		0.		0.	1,579.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DATE ACQUIRED	DATE SOLD
BLACKSTONE RE PARTNERS	 VII.F (AV-LH)		PUR	CHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	C. GAIN	(F) I OR LOSS
0.	0.		0.		0.	-2,860.
(A) DESCRIPTION OF PROPERTY			AC	ANNER QUIRED	DATE ACQUIRED	
BLACKSTONE RE PARTNERS	VII.F-NQ (AV-LH	[)	PUR	CHASED	VARIOUS	VARIOUS
(B)	(C)	(D)		(E)		(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	C. GAIN	OR LOSS
0.	0.		0.		0.	5,024.
(A) DESCRIPTION OF PROPERTY	•			ANNER QUIRED	DATE ACQUIRED	DATE SOLD
TFG WAKKR 2012 FUND			PUR	CHASED	VARIOUS	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)		(F)
SALES PRICE	OTHER BASIS	SALE	<u></u>	DEPRE	C. GAIN	OR LOSS
0.	0.		0.		0.	21,490.

DESCRIE			MANNER CQUIRED		TE IRED	DATE SOL	D		
MELLON	PUBLICLY TRADED	SECURITIES				VARI	OUS	VARIOUS	3
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	c.	GAIN	OR LOSS	
	13,306,775.	13,409,500.		0.		0.		-102,725	5.
(A) DESCRIPTION OF PROPERTY					MANNER CQUIRED	DA ACQU	TE IRED	DATE SOL	D
MELLON	PUBLICLY TRADED	SECURITIES				VARI	ous	VARIOUS	3
	(B) GROSS	(C) COST OR	(D) EXPENSE	ΟF	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE	DEPRE		C. GAIN		OR LOSS	
	5,150,678.	4,939,768.		0.		0.		210,910).
	(A) PTION OF PROPERTY PUBLICLY TRADED BUTIONS	_		AC	MANNER CQUIRED CCHASED	DA ACQU VARI	IRED	DATE SOL VARIOUS	
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.		(F) OR LOSS	
	47,177.	0.		0.		0.		47,177	7.
(A) DESCRIPTION OF PROPERTY			AC	IANNER CQUIRED	ACQU	TE IRED	DATE SOL		
COMPUTE	RS			PUF	RCHASED	08/1	3/12	VARIOUS	3
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.		(F) OR LOSS	
	1,844.	3,063.		0.		876.		-343	3.
CAPITAL	GAINS DIVIDENDS	FROM PART IV						0).
TOTAL I	O FORM 990-PF, F	PART I, LINE 6A				:		3,691,176	· ·

FORM 990-PF DIVIDENDS AND	INTEREST FROM	SECURITIES	STATEMENT 2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
AETHER REAL ASSETS I LP - DIV AETHER REAL ASSETS I LP - INT	5. 6,198.	0.	5. 6,198.
BLACKSTONE REAL ESTATE PARTNERS V - INT	13,082.	0.	13,082.
BLACKSTONE REAL ESTATE PARTNERS VI - DIV	17,616.	0.	17,616.
BLACKSTONE REAL ESTATE PARTNERS VI - INT	52,811.	0.	52,811.
BLACKSTONE REAL ESTATE PARTNERS VI-NQ - DIV	111.	0.	111.
BLACKSTONE REAL ESTATE PARTNERS VI-NQ - INT BLACKSTONE REAL ESTATE PARTNERS	75.	0.	75.
VII.F (AV-LH) - INT BLACKSTONE REAL ESTATE PARTNERS	12,775.	0.	12,775.
VII.F - DIV BLACKSTONE REAL ESTATE PARTNERS	2,426.	0.	2,426.
VII.F - INT BLACKSTONE REAL ESTATE PARTNERS	3,271.	0.	3,271.
VII.F-NQ - INT BREP VI ALBERTA FEEDER	11,700.	0.	11,700.
(OFFSHORE)TE.2 LP - DIV BREP VI ALBERTA FEEDER	3,268.	0.	3,268.
(OFFSHORE)TE.2-Q LP - DIV BREP VII ALBERTA FEEDER	6,440.	0.	6,440.
(OFFSHORE)F LP - DIV BREP VII ALBERTA FEEDER	4,934.	0.	4,934.
(OFFSHORE)F-NQ LP - DIV BREP VII.F(AV-LH.2) - INT	14,521. 1,706.	0. 0.	14,521. 1,706.
BREP VII.F(AV-LH.3) - INT	217.	0.	217.
BREP VII.F(AV-LH.4) - INT	374.	0.	374.
BREP VII.F-NQ(AV-LH) - INT	2,142.	0.	2,142.
BREP VII.F-NQ(AV-LH.3) - INT	3,853.	0.	3,853.
DARWIN VENTURE CAPITAL	1 511	0	1 [11
FUND-OF-FUNDS II LP - DIV	1,511.	0.	1,511.
DARWIN VENTURE CAPITAL FUND-OF-FUNDS II LP - INT	2,894.	0.	2,894.
ENERGY CAPITAL TE-L DIRECT - DIV	765.	0.	765.
ENERGY CAPITAL TE-L INDIRECT - INT	8,735.	0.	8,735.
FORTRESS CREDIT OPPORTUNITIES	0,755.	•	0,755.
FUND - DIV FORTRESS CREDIT OPPORTUNITIES	30,639.	0.	30,639.
FUND - INT	94,254.	0.	94,254.
MELLON - INTEREST	2,409.	0.	2,409.
MELLON CUSTODY - DIVIDENDS	1,684,622.	0.	1,684,622.
METROPOLITAN RE PARTNERS INTERNATIONAL II - DIV	12,831.	0.	12,831.

NEW MOUNTAIN PARTNERS III - INT PRAIRIE CAPITAL V - INT RAM REALTY PARTNERS III - INT SIGULER GUFF DISTRESSED OPPORTUNITIES FUND II - DIV SIGULER GUFF DISTRESSED OPPORTUNITIES FUND II - INT SIGULER GUFF DISTRESSED OPPORTUNITIES FUND III - DIV SIGULER GUFF DISTRESSED OPPORTUNITIES FUND III - INT SQUARE MILE PARTNERS III TE -SOUARE MILE PARTNERS III TE -8,407. 0. 8,407. INT 108. 0. 108. TFG 2011 ARA II FUND - DIV 159. 159. TFG 2011 ARA II FUND - INT 0. 16,621. 16,621. TFG 2012 EC MEZZ - INT 0. 90,030. TFG ARTEMIS FUND - DIV 90,030. 0. 0. TFG ARTEMIS FUND - INT 81,184. 81,184. TFG CASH MANAGEMENT - DIV 0. 1. 1. 321. TFG CASH MANAGEMENT - INT 0. 321. TFG EUROPEAN REAL ESTATE FUND -40,152. INT 0. 40,152. TFG EXETER - DIV 1,318. 0. 1,318. 0. TFG EXETER - INT 1. 1. TFG INTERNATIONAL EQUITY FUND I 0. 823,671. 823,671. TFG INTERNATIONAL EQUITY FUND I 10. 10. 0. TFG OPPORTINISTIC INCOME FUND -332,723. 332,723. 0. DIV TFG OPPORTINISTIC INCOME FUND -INT 1,074,280. 0. 1,074,280. 321,457. 321,457. TFG RAM FUND - DIV 0. 0. 14,414. 14,414. TFG RAM FUND - INT

19,168.

28,291. 15,566.

871.

61.

STATEMENT(S) 2 11511104 783984 71612 2012.04040 MAX M. & MARJORIE S. FISHER 71612__1

0.

0.

0.

0.

0.

19,168.

28,291.

15,566.

871.

61.

TFG REAL ESTATE FUND II - DIV

TFG REAL ESTATE FUND II - INT

TFG SMP REAL ESTATE FUND - INT

TFG SECONDARIES FUND - DIV

TFG SECONDARIES FUND - INT

MAX M. & MARJORIE S. FISHER FOUND	ATION,		38-1784340
TFG US ACTIVE EQUITY LLC - DIV	557,887.	0.	557,887.
TFG US ACTIVE EQUITY LLC - INT	2,869.	0.	2,869.
TFG US EQUITY INDEX LLC - DIV	246,311.	0.	246,311.
TFG US EQUITY INDEX LLC - INT	2.	0.	2.
TFG WAKKR 2012 FUND - DIV	14,181.	0.	14,181.
TFG WAKKR 2012 FUND - INT	1,198.	0.	1,198.
THE FISHER FAIRWAY MASTER FUND	•		•
LTD - INT	15,655.	0.	15,655.
TRIDENT V LP - DIV	10,357.	0.	10,357.
TRIDENT V LP - DIV	4,053.	0.	4,053.
TRIDENT V LP - INT	2,300.	0.	2,300.
W CAPITAL PARTNERS II - DIV	28,365.	0.	28,365.
W CAPITAL PARTNERS II - INT	191.	0.	191.
TOTAL TO FM 990-PF, PART I, LN 4	6,012,319.	0.	6,012,319.

OTHER INCOME

DESCRIPTION		(B) NET INVEST- MENT INCOME	ADJUSTED
BLACKSTONE REAL ESTATE PARTNERS V BLACKSTONE REAL ESTATE PARTNERS VI	-7,565. -7,758.	-7,565. -7,758.	
BLACKSTONE REAL ESTATE PARTNERS VI-NQ TFG CASH MANAGEMENT LLC	-1,902.	-1,902. 2,033.	
TFG CASH MANAGEMENT LLC TFG US EQUITY INDEX LLC TFG US ACTIVE EQUITY INDEX LLC	14,818.	14,818. -222,926.	
METROPOLITAN RE PARTNERS INTERNATIONAL II	-33,096.	-33,096.	
NEW MOUNTAIN PARTNERS III SIGULER GUFF DISTRESSED OPP FUND II	-13,403.	-14,845. -13,403.	
TFG INTERNATIONAL EQUITY FUND I TFG RAM FUND TFG REAL ESTATE FUND II	-252,572. -61,695. -57,851	-252,572. -61,695. -57,851	
TFG REIT FUND TFG SMP REAL ESTATE FUND	-6,097. -27,007.	-232,372. -61,695. -57,851. -6,097. -27,007.	
TFG ARTEMIS FUND TFG EUROPEAN REAL ESTATE FUND	15,592.	15,592.	
TFG SECONDARIES FUND FORTRESS CREDIT OPPORTUNITIES FUND NEW MOUNTAIN PARTNERS III (TEIR 1)	-68,413. 152,178. -23.		
SIGULER GUFF DISTRESSED OPP FUND	40,861.	40,861.	
SQUARE MILE PARTNERS III TE W CAPITAL PARTNERS II	-45,787. -42,437.	-45,787. -42,437. 80,066.	
TFG OPPORTINISTIC INCOME FUND DARWIN VENTURE CAPITAL FUND DIACKGRONE REAL ECHARE DARRINERS V	-66,846.	-66,846.	
BLACKSTONE REAL ESTATE PARTNERS V BLACKSTONE REAL ESTATE PARTNERS VI	50,370. 11,378.	0.	

STATEMENT

3

FORM 990-PF

	-		_
BLACKSTONE REAL ESTATE PARTNERS			
VI-NQ	-10,776.		
TFG SMP REAL ESTATE FUND	-50,240.	0.	
TFG ARTEMIS FUND	57,445.	0.	
TFG EUROPEAN REAL ESTATE FUND	57,445. -44,292. 37.590.	0.	
TFG SECONDARIES FUND	37,590.	0.	
NEW MOUNTAIN PARTNERS III (TIER 1)	-1,887.	0.	
METROPOLITAN RE PARTNERS	_,		
INTERNATIONAL II	-3,786.	0.	
THE RAM FIIND	11 038	0 .	
SQUARE MILE PARTNERS III TE		_	
DARWIN VENTURE CAPITAL FUND	7, 1 00.	0.	
TRIDENT V LP	20 300	20 300	
	-20,390. 16 053	-20,390. 16 053	
ENERGY CAPITAL TE-L DIRECT	-10,053.	-10,053.	
ENERGY CAPITAL TE-L INDIRECT	-14,05/.	-14,05/.	
AETHER REAL ASSETS LP	-52,261.	-52,261.	
PRAIRIE CAPITAL V	-43,117.	0. 0. -20,390. -16,053. -14,057. -52,261. -43,117.	
NEW MOUNTAIN PARTNERS III CAYMAN			
(AIV-B)	-24.		
SIGULER GUFF DISTRESSED OPP FUND II	1,948.	0.	
SIGULER GUFF DISTRESSED OPP FUND			
III	65.	0.	
TFG OPPORTINISTIC INCOME FUND	-1,096.	0.	
ENERGY CAPITAL TE-L INDIRECT	-28,110.	0.	
AETHER REAL ASSETS LP	-86.734.	0.	
PRAIRIE CAPITAL V	-9,785.	0.	
NEW MOUNTAIN GUARDIAN BLOCKER LP	-9,785. -31.	-31.	
THE FISHER FAIRWAY MASTER FUND LTD	-906.176.	-906,176.	
METROPOLITAN RE PARTNERS	200,270	200,2700	
INTERNATIONAL IV	-35.726.	-35,726.	
RAM REALTY PARTNERS III	-66,550.	-66,550.	
BLACKSTONE REAL ESTATE PARTNERS	00,550.	00,330.	
VII.F	-4,749.	-4,749.	
BLACKSTONE REAL ESTATE PARTNERS	4,740	4,740.	
VII.F-NQ	-852.	-852.	
BLACKSTONE REAL ESTATE PARTNERS	-032.	-032•	
	E 000	F 000	
VII.F (AV-LH)		-5,998.	
TFG US ACTIVE EQUITY INDEX LLC	-12,646.	0.	
TRIDENT V LP	-38,359.	0.	
BLACKSTONE REAL ESTATE PARTNERS	4 004	•	
VII.F (AV-LH)	4,901.	0.	
BLACKSTONE RE PARTNERS VII.F	1,371.	0.	
BLACKSTONE RE PARTNERS VII.F		_	
(AV-LH.2)	-131.	0.	
BLACKSTONE RE PARTNERS VII.F			
(AV-LH.3)	176.	0.	
BLACKSTONE RE PARTNERS VII.F			
(AV-LH.4)	-526.	0.	
BLACKSTONE RE PARTNERS VII.F-NQ			
(AV-LH)	-40.	0.	
BLACKSTONE RE PARTNERS VII.F-NQ			
(AV-LH.3)	-881.	0.	
TFG 2011 ARA II FUND	1,127.	0.	
TFG 2012 EC MEZZ FUND	-44,138.	0.	
	,	•	

FORM 990-PF	LEGAL	FEES	S'	TATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	33,409.	0.		34,545.
——————————————————————————————————————	22 400			24 545
TO FM 990-PF, PG 1, LN 16A =	33,409.	0.		34,545.
FORM 990-PF PG 1, LN 16A =	ACCOUNTI			TATEMENT 5
FORM 990-PF			(C) ADJUSTED NET INCOME	
-	ACCOUNTI (A) EXPENSES	NG FEES (B) NET INVEST-	(C) ADJUSTED	TATEMENT 5 (D) CHARITABLE

FORM 990-PF (OTHER PROFES	SIONAL FEES	S'	ratement 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MELLON CUSTODIAL FEES PAYROLL 1 FEES PROGRAM CONSULTANT WEBSITE CONSTRUCTION	25,768. 1,738. 59,477. 16,800.	25,768. 0. 0.		0. 1,738. 56,977. 16,659.
TO FORM 990-PF, PG 1, LN 16C	103,783.	25,768.		75,374.
FORM 990-PF	TAX	ES	S'	TATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
990 PF TAXES PERSONAL PROPERY TAXES STATE TAXES	89,934. 193. 15,585.	0. 0. 0.		0. 0. 0.
TO FORM 990-PF, PG 1, LN 18	105,712.	0.		0.
FORM 990-PF	OTHER E	XPENSES	S'	TATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EMPLOYEE TRAINING MISCELLANEOUS EXPENSES TELEPHONE EXPENSE TFG SERVICE PROVIDER FEE D & O INSURANCE POSTAGE INFORMATION SYSTEMS GRANT TRACKING SOFTWARE	44,230. 17,430. 12,255. 1,322,684. 10,255. 2,755. 5,086. 9,541.	0. 0. 0. 859,745. 0. 0. 0.		44,230. 7,304. 12,371. 462,853. 10,324. 2,755. 13,141. 9,541.
TO FORM 990-PF, PG 1, LN 23	1,424,236.	859,745.		562,519.

FORM 990-PF	OTHER	INVESTMENTS		STATEMENT 9
DESCRIPTION		VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
3,429,441.000 SHS BLACKSTONE R	.E.	FMV	2 461 041	2 461 041
PTRS V TE. 2 194,550.156 SHS TFG ACTIVE EQUI	ITY	FMV	3,461,041.	
LLC 100,351.716 SHS TFG US EQUITY	INDEX	FMV	27,622,395.	
LLC 1,318,058.670 SHS SIGULER GUFF		FMV	14,011,301.	
DISTRESSED OPPORTUNITY FD II 294,036.087 SHS TFG INTERNATION	NAL	FMV	1,335,869.	
EQUITY FUND I 47,611.007 SHS TFG REAL ESTATE	FUND	FMV	36,361,110.	36,361,110.
II		T1.67	4,187,722.	
3,841,277.00 SHS BLACKSTONE VI 116,654.711 SHS TFG RAM RE FUNI		FMV FMV	3,954,085. 5,263,548.	
18,849.650 SHS TFG SMP REAL ES		FMV	595,933.	595,933.
0.00 SHS TFG PIMCO DISTRESSED		FMV		
MORTGAGE	a ena	T3.67.	0.	0.
1,022,576.313 SHS LOOMIS SAYLES	S FDS	FMV	14,755,775.	14,755,775.
0.00 SHS PIMCO DISTRESSED SENIO	OR	FMV	14,755,775.	14,755,775.
CREDIT OPP FD			0.	0.
0.00 SHS LAZARD EMERGING INCOM	E	FMV	0.	0.
29,055.327.00 SHS TFG REIT	D 17 7 T	FMV	1,196,909.	1,196,909.
1,419,801.00 SHS METROPOLITAN I ESTATE PARTNERS INT II	KEAL	FMV	1,510,192.	1,510,192.
1,841,593.00 SHS SQUARE MILE		FMV	1,010,131	1,010,151
PARTNERS III LP			1,869,922.	1,869,922.
375,930.488 SHS TFG EUROPEAN RI	E	FMV	1 550 006	1 550 006
FUND LLC 1,327,978.00 SHS W CAPITAL PART	MNED C	FMV	1,550,926.	1,550,926.
II	INEKS	FMV	1,336,806.	1,336,806.
11,471.071 SHS TFG ARTEMIS FUNI	D LLC	FMV	2,688,846.	2,688,846.
1,002,843.00 SHS NEW MOUNTAIN		FMV		
PARNTERS III			1,048,016.	1,048,016.
1,424,581.980 SHS SIGULER GUFF OPP III	DIST	FMV	1,474,223.	1,474,223.
2,296,898.000 SHS FORTRESS CREI	DIT	FMV	1,4/4,223.	1,4/4,223.
OPPS FUND B LP			2,428,464.	2,428,464.
7,051.332 SHS TFG SECONDARY FUI		FMV	1,504,011.	1,504,011.
178,358.170 SHS TFG OPPORTUNIS	TIC	FMV		
INCOME FUND 2,224,626.350 DARWIN VENTURES	тт	EM7	23,535,046.	23,535,046.
LLC	T T	FMV	2,355,456.	2,355,456.
799,093.200 SHS TRIDENT V LP		FMV	816,306.	
464,338.00 SHS ENERGY CAPITAL	TE-L	FMV		•
DIRECT			471,196.	471,196.
664,747.00 SHS ENERGY CAPITAL S	TE-L	FMV	650 056	650 056
INDIRECT			650,056.	650,056.

MAX M. & MARJORIE S. FISHER FOUND	ATION,		38-1784340
1,293,368.000 SHS AETHER	FMV		
INVESTEMENT PARTNERS	1114	1,341,385.	1,341,385.
552,740.00 SHS PRAIRIE CAPITAL V	FMV	504,267.	504,267.
312,661.00 SHS METROPOLITAN REAL	FMV	•	•
ESTATE PARTNERS INTERNATIONAL IV LP		339,808.	339,808.
1,378,370.780 SHS RAM REALTY	FMV		
PARTNERS III LP		981,581.	981,581.
190,813.300 SHS TIGER ASIA FUND	FMV	190,813.	190,813.
53,947,300.040 SHS FISHER FAIRWAY	FMV		
MASTER FUND LTD		47,075,133.	47,075,133.
1,493,423.674 SHS PIMCO ALL ASSET	FMV		
FUND INSTITUTION		18,787,270.	18,787,270.
9,978,054.810 SHS RIMROCK HIGH	FMV		
INCOME PLUS		9,978,055.	9,978,055.
3,477.090 VANGUARD DEVELOPED	FMV		
MARKETS		33,902.	33,902.
443.793 VANGUARD EMERGING MARKETS	FMV	12,431.	12,431.
2,017.815 VANGUARD TOTAL STOCK	FMV		
MARKET		71,915.	71,915.
1,121,170.000 BLACKSTONE REAL	FMV		
ESTATE PARTNERS VII F		1,176,245.	
2,129.097 TFG 2011 ARA II FUND LLC	FMV	167,724.	167,724.
1,103,381.00 STRATEGIC VALUE	FMV		
SPECIAL SITUATION FEEDER FUND II LP		1,182,163.	1,182,163.
8,434.316 TFG EXETER INDISTRIAL	FMV		
VALUE FUND II LP		849,700.	849,700.
2,504.198 TFG EC MEZZ FUND	FMV	252,498.	252,498.
5,326.102 TFG WAKKR 2012 FUND LLC	FMV	608,483.	608,483.
TOTAL TO FORM 990-PF, PART II, LINE	13	239,538,527.	239,538,527.
FORM 990-PF DEPRECIATION OF ASSETS	S NOT HELD FOR	INVESTMENT	STATEMENT 10
DESCRIPTION (COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LEASEHOLD IMPROVEMENTS	208,238.	26,695.	181,543.
TOSHIBA COPIER	98.	70.	28.
FAX MACHINE	152.	110.	42.
SHREDDER	464.	331.	133.
AUDIO, PHONE, SECURITY	13,260.	9,470.	3,790.
LAPTOP COMPUTER	15,009.	5,089.	9,920.
GRANT TRACKING SOFTWARE	42,418.	42,418.	0.
GRANT TRACKING SOFTWARE	5,659.	5,659.	0.
IPADS	1,398.	373.	1,025.
	<u> </u>		
TOTAL TO FM 990-PF, PART II, LN 14	286,696.	90,215.	196,481.

FORM 990-PF	NAME OF FOREIGN	COUNTRY IN WHICH	STATEMENT	11
	ORGANIZATION HAS	FINANCIAL INTEREST		

NAME OF COUNTRY

CAYMAN ISLANDS IRELAND NETHERLANDS BERMUDA

FORM 990-PF	EXPLANATION	CONCERNING	PART VII-A,	LINE 12	STATEMENT	12
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EXPLANATION

THE FOUNDATION MADE SEVERAL GRANTS TO DONOR-ADVISED FUNDS THAT WERE TREATED AS QUALIFYING DISTRIBUTIONS. THE FUNDS ARE USED TO BENEFIT OTHER PUBLIC CHARITIES WHOSE MISSION IS CONSISTENT WITH THAT OF THE FOUNDATION.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS					STATEMENT 13	
NAME AND ADDRESS		TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB		
MARJORIE S. FISHER TWO TOWNE SQUARE, SUIT SOUTHFIELD, MI 48076	'E 920	FOUNDER 1.00	0.	0.	0.	
JULIE FISHER CUMMINGS TWO TOWNE SQUARE, SUIT SOUTHFIELD, MI 48076	'E 920	TRUSTEE 1.00	0.	0.	0.	
PHILLIP WM. FISHER TWO TOWNE SQUARE, SUIT SOUTHFIELD, MI 48076	'E 920	SECRETARY 1.00	0.	0.	0.	
DR. MARJORIE M. FISHER TWO TOWNE SQUARE, SUIT SOUTHFIELD, MI 48076	=	TREASURER 1.00	0.	0.	0.	
JANE F. SHERMAN TWO TOWNE SQUARE, SUIT SOUTHFIELD, MI 48076	'E 920	MANAGING TRUST	EE 0.	0.	0.	

MAX M. & MARJORIE S. FISHER FOUND	DATION,		38-17843	340
MARY D. FISHER TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6,	PART VIII	0.	0.	0.

Schedule B (Form 990, 990-EZ, or 990-PF)

Schedule of Contributors

OMB No. 1545-0047

2012

Department of the Treasury Internal Revenue Service

Name of the organization

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.

MAX M. & MARJORIE S. FISHER FOUNDATION,

Employer identification number

38-1784340 INC. Organization type (check one): Filers of Section: Form 990 or 990-EZ 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization 501(c)(3) exempt private foundation Form 990-PF 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions. **General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. **Special Rules** For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III. For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year.

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

religious, charitable, etc., contributions of \$5,000 or more during the year

contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

MAX M. & MARJORIE S. FISHER FOUNDATION,
INC.

Employer identification number

38-1784340

1110.			1701310
Part I	Contributors (see instructions). Use duplicate copies of Part I if	additional space is needed.	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MAX M. FISHER ORIGINAL TRUST TWO TOWNE SQUARE, SUITE 900 SOUTHFIELD, MI 48076	\$\$, 5,109.	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	ANN & LEW ROSE CRAT TWO TOWNE SQUARE, SUITE 900 SOUTHFIELD, MI 48076	\$\$ \$	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	ANN & LEW ROSE CRAT TWO TOWNE SQUARE, SUITE 900 SOUTHFIELD, MI 48076	\$\$\$	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	ANN & LEW ROSE CRAT TWO TOWNE SQUARE, SUITE 900 SOUTHFIELD, MI 48076	\$\$	Person X Payroll Noncash X (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5	ANN & LEW ROSE CRAT TWO TOWNE SQUARE, SUITE 900 SOUTHFIELD, MI 48076	\$\$	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6	ANN & LEW ROSE CRAT TWO TOWNE SQUARE, SUITE 900 SOUTHFIELD, MI 48076	\$\$	Person X Payroll Noncash (Complete Part II if there is a noncash contribution.)
223452 12-2	11-12	Schedule B (Form	990. 990-EZ. or 990-PF) (2012)

Name of organization

MAX M. & MARJORIE S. FISHER FOUNDATION,
INC.

Employer identification number

38-1784340

(a) No. (b) Exerciption of noncash property given (c) (d) Date received	Part II	Noncash Property (see instructions). Use duplicate copies of Part II if a	dditio	nal space is needed.	
Column C	No. from			FMV (or estimate)	
(a) No. from Description of noncash property given 3 2017.815 SHARES VANGUARD TOTAL STK MKT (a) No. from Part I (b) Description of noncash property given (c) FMV (or estimate) (see instructions) (d) Date received (e) FMV (or estimate) (see instructions) (d) Date received (d) Date received (d) Date received (e) FMV (or estimate) (see instructions) (d) Date received (e) FMV (or estimate) (see instructions) (d) Date received (e) FMV (or estimate) (see instructions) (d) Date received (e) FMV (or estimate) (see instructions) (d) Date received (e) FMV (or estimate) (see instructions) (d) Date received (e) FMV (or estimate) (see instructions) (d) Date received (e) FMV (or estimate) (see instructions) (d) Date received (e) FMV (or estimate) (see instructions) (d) Date received (e) FMV (or estimate) (see instructions) (d) Date received (e) FMV (or estimate) (see instructions) (d) Date received (e) FMV (or estimate) (see instructions) (d) Date received (e) FMV (or estimate) (see instructions)		2744.572 SHARES LOOMIS SAYLES			
(a) No. from Description of noncash property given Sample Column Col					
No. (b) (c) (c) (d)			\$_	41,629.	12/31/12
S	No. from	, <i>,</i>		FMV (or estimate)	
(a) No. (b) Description of noncash property given (a) No. (c) FMV (or estimate) (see instructions) (b) Description of noncash property given (c) FMV (or estimate) (see instructions) (d) Date received (a) No. (b) Description of noncash property given (a) No. (c) FMV (or estimate) (see instructions) (d) Date received (d) Date received (d) Date received (e) FMV (or estimate) (see instructions) (a) No. (b) Description of noncash property given (c) FMV (or estimate) (see instructions) (d) Date received (e) FMV (or estimate) (see instructions) (f) FMV (or estimate) (see instructions) (d) Date received (e) FMV (or estimate) (see instructions) (f) FMV (or estimate) (see instructions) (g) Date received	2	2017.815 SHARES VANGUARD TOTAL STK MKT			
No. from part I 4 443.793 SHARES VANGUARD EMERGING MKTS (a) No. from part I 5 3477.090 SHARES VANGUARD DEVELOPING MKTS (a) No. from Part I (b) Description of noncash property given (c) FMV (or estimate) (see instructions) (d) Date received (d) Date received (d) Date received (e) FMV (or estimate) (see instructions) (d) Date received (e) FMV (or estimate) (see instructions) (f) FMV (or estimate) (see instructions) (g) Date received			\$_	71,552.	12/19/12
(a) No. (b) Description of noncash property given (a) No. (b) Tom Part I	No. from	, <i>,</i>		FMV (or estimate)	
(a) No. from Part I (a) No. The part I	4	443.793 SHARES VANGUARD EMERGING MKTS			
No. from Part I Second Part I Description of noncash property given FMV (or estimate) (see instructions) Date received			\$_	12,253.	12/19/12
Sad, 458. 12/19/12	No. from	, <i>,</i>		FMV (or estimate)	
(a) No. from Part I (a) Description of noncash property given Part I (b) FMV (or estimate) (see instructions) (c) FMV (or estimate) (see instructions) (d) Date received (a) No. from Part I Description of noncash property given (see instructions) (b) FMV (or estimate) (see instructions) (d) Date received	<u>5</u>				
No. from Part I (a) No. from Part I Description of noncash property given (b) FMV (or estimate) (see instructions) (c) FMV (or estimate) (see instructions) (d) Date received (a) No. from Part I Description of noncash property given Part I (b) Co FMV (or estimate) (see instructions) Date received			\$_	34,458.	12/19/12
(a) No. from Part I (b) FMV (or estimate) (see instructions) Date received	No. from			FMV (or estimate)	
(a) No. from Part I (b) FMV (or estimate) (see instructions) Date received					
No. (b) from Description of noncash property given Part I			\$_		
	No. from			FMV (or estimate)	
			\$		

Name of organization Employer identification number MAX M. & MARJORIE S. FISHER FOUNDATION, INC. 38-1784340 religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the Part III Exclusively religious, charitable, etc., individual contributions to section so (16)(17), (16), or (16) or year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once.) Use duplicate copies of Part III if additional space is needed. (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. from Part I (b) Purpose of gift (c) Use of gift (d) Description of how gift is held (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee (a) No. `from Part I (c) Use of gift (b) Purpose of gift (d) Description of how gift is held (e) Transfer of gift Relationship of transferor to transferee Transferee's name, address, and ZIP + 4 (a) No. from (b) Purpose of gift (c) Use of gift (d) Description of how gift is held Part I (e) Transfer of gift Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee

2012 DEPRECIATION AND AMORTIZATION REPORT

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Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	LEASEHOLD IMPROVEMENTS	010108	SL	39.00	16	208,238.			208,238.	21,356.		5,339.
2	TOSHIBA COPIER	010108	SL	7.00	16	98.			98.	56.		14.
3	FAX MACHINE	010108	SL	7.00	16	152.			152.	88.		22.
		010108	SL	7.00	16	464.			464.	265.		66.
		010108	SL	7.00	16	13,260.			13,260.	7,576.		1,894.
		041708		36M	43	42,418.			42,418.	42,418.		0.
	GRANT TRACKING SOFTWARE	121508	3	36M	43	5,659.			5,659.	5,659.		0.
30	COMPUTER	010109	SL	5.00	16	1,968.			1,968.	1,182.		394.
41	(D)COMPUTER	051309	SL	5.00	16	1,010.			1,010.	606.		202.
52	LAPTOP COMPUTER	061410	SL	5.00	16	2,000.			2,000.	633.		400.
63	LAPTOP COMPUTER	021611	.SL	5.00	16	2,230.			2,230.	408.		446.
64	LAPTOP COMPUTER	082911	SL	5.00	16	1,970.			1,970.	164.		395.
65	IPADS	090911	.SL	5.00	16	1,398.			1,398.	93.		280.
76	COMPUTER	051309	SL	5.00	16	1,011.			1,011.	606.		202.
77	LAPTOP COMPUTER	061312	SL	5.00	16	1,616.			1,616.			189.
		081312			16	2,053.			2,053.			68.
		121412			16	2,099.			2,099.			35.
		121412			16	2,115.			2,115.			35.

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Asset No.	Description	ate Juired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	* TOTAL 990-PF PG 1 DEPR & AMORT					289,759.		0.	289,759.	81,110.	0.	9,981.