# **Public Disclosure Copy**

### **Form 990**

#### \*\*PLEASE SIGN THIS COPY AND RETAIN FOR YOUR RECORDS\*\*

#### **Public Inspection Requirement**

An exempt organization must make available for public inspection, upon request and without charge, a copy of its original and amended annual information returns. Each information return must be made available from the date it is required to be filed (determined without regard to any extensions), or is actually filed, whichever is later. An original return does not have to be made available if more than 3 years have passed from the date the return was required to be filed (including any extensions) or was filed, whichever is later. An amended return does not have to be made available if more than 3 years have passed from the date it was filed.

An annual information return includes an exact copy of the return (Form 990 or 990–EZ and amended return, if any) and all schedules, attachments, and supporting documents filed with the IRS. In the case of a tax-exempt organization other than a private foundation, the names and addresses of contributors to the organization need not be disclosed, and Schedule B has been redacted accordingly.

For returns filed by Section 501(c)(3) organizations after August 17, 2006, Form 990-T must also be made available for public inspection. However, only those schedules, statements, and attachments to Form 990-T that relate to the imposition of the unrelated business income tax must be made available for public inspection.

This copy of the return is provided only for Public Disclosure purposes. Any confidential information regarding donors, and schedules or attachments to Form 990-T that do not relate to the calculation of unrelated business income tax, have been removed.

### Form **990-PF**

## Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

Department of the Treasury Internal Revenue Service

For calendar y	year 2018 or tax year beginning		, and ending		
Name of four	ndation			A Employer identification	number
MAX M	. & MARJORIE S. FISHER	R FOUNDATION,			
INC.				38-1784340	
Number and str	reet (or P.O. box number if mail is not delivered to street a	ddress)	Room/suite	<b>B</b> Telephone number	
TWO TO	OWNE SQUARE		920	248-415-14	44
City or town.	, state or province, country, and ZIP or foreign po	ostal code	•	C If exemption application is pe	ending, check here
	FIELD, MI 48076				<b>y</b>
G Check all t		Initial return of a fo	ormer public charity	<b>D</b> 1. Foreign organizations	s check here
<b>a</b> oncorrunt	Final return	Amended return	ormor public charty	1. Torongir organizations	, onook noro
	Address change	Name change		Foreign organizations med check here and attach col	eting the 85% test,
L Chack type	e of organization: X Section 501(c)(3) ex	<u></u>		1	
		Other taxable private founda	ation	E If private foundation state	
		ng method: Cash	X Accrual	under section 507(b)(1)	
	· I —	-	Acciual	F If the foundation is in a	
	II, col. (c), line 16) Ot	her (specify)	<u>c )</u>	under section 507(b)(1)	(B), check here▶∟
►\$ Part I An	nalysis of Revenue and Expenses				(4) 5:
(Th	cessarily equal the amounts in columns (b), (c), and (d) may not	(a) Revenue and expenses per books	( <b>b)</b> Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	ntributions, gifts, grants, etc., received	702.		N/A	(cash basis only)
I	ck X if the foundation is not required to attach Sch. B	7024		21/21	
- Inter	rest on savings and temporary				
	h investments	5,652,808.	5,643,120.		STATEMENT 2
II	idends and interest from securities	3,032,000.	3,043,120.		SIMIEMENI Z
II	ss rents				
-	rental income or (loss)	12 720 542			CONTRACTOR 1
<b>a</b> 6 <b>a</b> Net g	gain or (loss) from sale of assets not on line 10	13,730,543.			STATEMENT 1
b asse	ss sales price for all ets on line 6a 6,498,861.		12 201 000		
Ψ	ital gain net income (from Part IV, line 2)		13,381,802.		
- o Net	short-term capital gain				
9 Inco	ome modifications ss sales less returns				
10a and	allowances				
I	s: Cost of goods sold				
	ss profit or (loss)	4 454 550	222		
	er income	-1,471,778.	-999,104.		STATEMENT 3
	al. Add lines 1 through 11	17,912,275.			
I	npensation of officers, directors, trustees, etc.	439,405.	0.		439,405.
	er employee salaries and wages	692,736.	0.		692,736.
<b>15</b> Pen	nsion plans, employee benefits	266,351.	0.		265,751.
<b>% 16a</b> Leg	al fees STMT 4	42,519.	0.		47,653.
b Acc	counting fees STMT 5	62,893.	0.		59,605.
C Oth	er professional fees STMT 6	1,939,126.	988,636.		950,490.
b Acc	erest	252.	0.		252.
<b>분 18</b> Tax	erest STMT 7	8,635.	0.		0.
<b>19</b> Dep	preciation and depletion	20,428.	0.		
: <b>뒽20</b> Occ	cupancy	54,966.	0.		55,522.
	vel, conferences, and meetings	105,619.	0.		106,053.
22 Prin	nting and publications	15,793.	0.		15,793.
<b>23</b> Oth	er expenses STMT 8	126,430.	0.		138,608.
	al operating and administrative				
<u> </u>	enses. Add lines 13 through 23	3,775,153.	988,636.		2,771,868.
<b>—</b>	ntributions, gifts, grants paid	16,829,961.			13,953,064.
	al expenses and disbursements.				
	l lines 24 and 25	20,605,114.	988,636.		16,724,932.
	otract line 26 from line 12:	, ,			,
	ess of revenue over expenses and disbursements	-2,692,839.			
I	investment income (if negative, enter -0-)		17,037,182.		
II	usted net income (if negative, enter -0-)		, , , , , , , , , , , , , , , , , , , ,	N/A	

823501 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2018)

38-1784340 Page 2

For	m 99	0-PF (2018) INC.			38-	1784340 Page 2
P	art	Balance Sheets Attached schedules and amounts in the de	scription	Beginning of year	End o	
•	ai t	column should be for end-of-year amount	s only.	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing		32,944.	548,663.	548,663.
	2	Savings and temporary cash investments		3,866,072.	2,161,179.	2,161,179.
			70,080.			
		Less: allowance for doubtful accounts	,	757,626.	970,080.	970,080.
	4	Pledges receivable		,	2117	
	7	Less: allowance for doubtful accounts				
	5					
		Grants receivable				
	6	Receivables due from officers, directors, trustees, and other	I			
	_	disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
Assets	8	Inventories for sale or use			10 500	10 700
SS		Prepaid expenses and deferred charges			18,703.	18,703.
⋖						
	b	Investments - corporate stock				
	C	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis				
		Less: accumulated depreciation				
	12	Investments - mortgage loans				
	13	Investments - other S	TMT 10	292,002,868.	265,221,968.	265,221,968.
	14	Land, buildings, and equipment: basis	98,154.			
		Less: accumulated depreciation STMT 11 19	6,031.	201,310.	202,123.	202,123.
	15	Other assets (describe	)	2,748,297.	2,651,910.	202,123. 2,651,910.
	16	Total assets (to be completed by all filers - see the				
		instructions. Also, see page 1, item I)		299,609,117.	271,774,626.	271,774,626.
	17	Accounts payable and accrued expenses		241,078.	221,760.	
	18	Grants payable		6,945,167.	9,634,320.	
G	19	Deferred revenue				
ties		Loans from officers, directors, trustees, and other disqualified persons				
Liabiliti	21	Mortgages and other notes payable	Г			
<u>"</u>		Other liabilities (describe	)			
	23	Total liabilities (add lines 17 through 22)		7,186,245.	9,856,080.	
		Foundations that follow SFAS 117, check here	▶ 🔲			
		and complete lines 24 through 26, and lines 30 and 31.				
es	24	Unrestricted				
and	25	Temporarily restricted				
Bal	26	Permanently restricted				
p		Foundations that do not follow SFAS 117, check here	. <b>X</b>			
Ξ		and complete lines 27 through 31.				
ō	27	Capital stock, trust principal, or current funds		0.	0.	
šets	28	Paid-in or capital surplus, or land, bldg., and equipment ful	nd	0.	0.	
Ass	29	Retained earnings, accumulated income, endowment, or of	ther funds	292,422,872.	261,918,546.	
Net Assets or Fund Balances	30	Total net assets or fund balances		292,422,872.	261,918,546.	
_						
	31	Total liabilities and net assets/fund balances		299,609,117.	271,774,626.	
P	art	Analysis of Changes in Net Assets	or Fund Ba	lances		
					<u> </u>	
1		net assets or fund balances at beginning of year - Part II, c	,			202 422 072
_	•	t agree with end-of-year figure reported on prior year's retu	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			292,422,872.
						-2,692,839.
						0.
		ines 1, 2, and 3				289,730,033.
			- 5\ David II		ATEMENT 9 5	27,811,487.
6	rotal	net assets or fund balances at end of year (line 4 minus line	e 5) - Part II, co	iumn (b), line 30	6	261,918,546. Form <b>990-PF</b> (2018)
						FULIII 330-1-1 (2018)

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For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)  f section 4940(d)(2) applies, leave this part blank.  Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Tyes, the foundation doesn't qualify under section 4940(e). Do not complete this part.  Enter the appropriate amount in each column for each year; see the instructions before making any entries.  (c)  Base period years Calendar year (or tax year beginning in)  Adjusted qualifying distributions  Adjusted qualifying distributions  Net value of noncharitable-use assets  (col. (b) divided by col. (c))  2017  16,202,004. 279,550,003057957  2016  11,338,028. 254,952,314044471  2015  12,147,935. 266,599,363045566  2014  14,350,652. 272,703,556052624  2013  13,975,393. 258,629,936054036  2 Total of line 1, column (d) 2 .254654  3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years  4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5  Multiply line 4 by line 3  5 14,554,959.  6 170,372.	Part IV Capital Gains and	Losses for Tax on In	vestment	Income		E ATTAC	CHE		CATEMI		r age <b>3</b>
(e) Gross sales price (f) Depreciation allowed (ex allowable) (g) Cost or other basis (h) Sain or (loss) (ex) plus (f) minus (g))  a				te,	( <b>p</b> ) H	How acquired - Purchase	(c	) Date a	acquired ay, yr.)		
Capital gain ret income or (mit capital loss)   (if gain, also enter in Part I, line 7   (if gas), also enter in Part I, line 8   (if gain associated source)   (if gain, also enter in Part I, line 8   (if gain) associated reparts to the section 4940(d)(2) applies, leave this part blank.	<u> </u>	200, 01 0011111011 010011, 200 0110	. WILO 00.)		U	- Donation		(	,	(******, ***	-5, 57
(e) Gross sales price (f) Depreciation allowed (or allowable) (f) Cost or after basis plus expense of sale (e) Gross or files basis (e) Date or files (e) Date (f) Films (g) (e) Depreciation (f) Depreciation allowed (or allowable) (f) Depreciation (f) Depreciati											
(e) Gross sales price (f) Depreciation allowed (g) Cost or other basis pluse expense of sale (e) plus (f) minus (g))  4  6  6  6  6  6  6  6  6  6  6  6  6	С										
(e) Gross sales price (f) Depreciation allowed (or allowable)  (e) Gross sales price (f) Gran or (loss) (e) plus (f) minus (g))  (g) Bus expense of sale (e) plus (f) minus (g))  (g) Bus expense of sale (e) plus (f) minus (g))  (g) Bus expense of sale (e) plus (f) minus (g))  (g) Bus expense of sale (e) plus (f) minus (g))  (g) Gross sales price (g) plus (f) minus (g))  (g) Gross sales price (g) plus (f) minus (g))  (g) Gross sales price (g) plus (g)	d				_						
Figure 2   Figure 2   Figure 2   Figure 2   Figure 2   Figure 2   Figure 3   Figure 3   Figure 4   Figure 3   Figure 4	e										
b c	(e) Gross sales price						(				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.   13,381,802.											
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.   Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.   Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.   Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.   Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.   Complete only for asset showing gain in column (h) and owned by the foundation on 12/31/69.   Complete only for asset showing gain in column (h) and owned by the foundation on 12/31/69.   Complete only for asset showing gain in column (h) and owned by the foundation of the form of the											
Complete only for assets showing gain in column (t) and owned by the foundation on 12/21/68.  (i) FMV as of 12/21/69  (ii) Adjusted basis as of 12/21/69  (iii) FMV as of 12/2											
(i) FMV as of 12/31/69 (ii) Adjusted basis as of 12/31/69 (iii) Adjusted basis as of 12/31/69 (iii) Adjusted basis over col. (i), if any col. (ii), if any col. (iii), if any col. (iii	e 6,498,861.			6,567,11	5.				1	3,381,	,802.
Comparison   Com	Complete only for assets showing gai	n in column (h) and owned by t	the foundation	on 12/31/69.			(I) G	ains (Co	ol. (h) gain	minus	
Capital gain net income or (net capital loss)	(i) FMV as of 12/31/69						col. (k L	a), but n Losses (	ot less thar (from col. (	n -0-) <b>or</b> h))	
Capital gain net income or (net capital loss)	a										
Capital gain net income or (net capital loss)	b										
Capital gain net income or (net capital loss)	C		-								
2 Capital gain net income or (net capital loss)									1	2 201	000
If gain, also enter in Part I, line 8, column (c).  If gain, also enter in Part I, line 8, column (c).  If gain, also enter in Part I, line 8, column (c).  If (loss), enter 0-in Part I, line 8  Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income.  For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)  If section 4940(d)(2) applies, leave this part blank.  Was the foundation liable for the section 4940(e). Do not complete this part.  I Enter the appropriate amount in each column for each year; see the instructions before making any entries.  Calendar year (or tax year beginning in)  Adjusted qualifying distributions  Adjusted qualifying distributions  Net value of noncharitable-use assets  (co).  (i) (ii) (iii) (	e				$\overline{}$					3,301,	<u>, 802.</u>
If gain, also enter in Part I, line 8, column (c).  If gain, also enter in Part I, line 8, column (c).  If gain, also enter in Part I, line 8, column (c).  If (loss), enter 0-in Part I, line 8  Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income.  For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)  If section 4940(d)(2) applies, leave this part blank.  Was the foundation liable for the section 4940(e). Do not complete this part.  I Enter the appropriate amount in each column for each year; see the instructions before making any entries.  Calendar year (or tax year beginning in)  Adjusted qualifying distributions  Adjusted qualifying distributions  Net value of noncharitable-use assets  (co).  (i) (ii) (iii) (	2 Canital gain net income or (net canital	If gain, also enter	r in Part I, line	7	$\mid$	,			1	3 381	802.
If gain, also enter in Part I, line 8, column (c).    Part V   Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income   For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)   f section 4940(d)(2) applies, leave this part blank.   Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?		•			·					<u> </u>	, 0020
If (loss), enter -0 - in Part I, line 8			10 (6):		)						
For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)  f section 4940(d)(2) applies, leave this part blank.  Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.  1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.  1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.  2017	If (loss), enter -0- in Part I, line 8				Ĵ	3			N/A		
f section 4940(d)(2) applies, leave this part blank.  Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  1 Yes, "the foundation doesn't qualify under section 4940(e). Do not complete this part.  1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.    Base period years   Adjusted qualifying distributions   Net value of noncharitable-use assets   Col. (b) divided by col. (c)	Part V Qualification Unde	r Section 4940(e) for	Reduced	Tax on Net	Inve	stment In	com	ne .			
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?         Yes ▼ No 1*Yes,* the foundation doesn't qualify under section 4940(e). Do not complete this part.           1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.         (c)         (c)         Distribution ratio (col. (b) divided by col. (c))           2 Base period years         Adjusted qualifying distributions         Net value of noncharitable-use assets         (col. (b) divided by col. (c))           2 2016         11, 338, 0228.         254, 952, 314.         .044471           2015         12, 147, 935.         266, 599, 363.         .045566           2014         14, 350, 652.         2772, 703, 556.         .052624           2013         13, 975, 393.         258, 629, 936.         .054036           2 Total of line 1, column (d)         2         .054036           3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years         3         .050931           4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5         4         285,7777,993.           5 Multiply line 4 by line 3         5         14,554,959.           6 Enter 1% of net investment income (1% of Part I, line 27b)         7         14,725,331.           6 Enter qualifying distributions	(For optional use by domestic private foun	dations subject to the section 4	1940(a) tax on	net investment in	come.	)					
Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?         Yes ▼ No 1*Yes,* the foundation doesn't qualify under section 4940(e). Do not complete this part.         Yes ▼ No 1*Yes,* the foundation doesn't qualify under section 4940(e). Do not complete this part.           1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.         (c)         (c)         (c)         (col. (b) divided by col. (c))         (col. (b) divided by col. (c)         (col. (b) divided by col. (c)         (col. (col. (b) divided by col. (c))         (col. (col. (b) divided by col. (c)         (col. (col. (b) divided by col. (c)         (col. (col. (b) divided by col. (c)         (col. (co	If section 4940(d)(2) applies, leave this pa	rt hlank									
# Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.    Enter the appropriate amount in each column for each year; see the instructions before making any entries.    Columbar year (or tax year beginning in)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,										
Enter the appropriate amount in each column for each year; see the instructions before making any entries.    Calendar year (of tax year beginning in)   Adjusted qualifying distributions   Net value of noncharitable-use assets   Cool. (b) divided by col. (c)				•	iod?					Yes	LX No
Base period years   Calendar year (or tax year beginning in)   Adjusted qualifying distributions   Net value of noncharitable-use assets   Cool. (b) divided by col. (c)		, ,			ntries.						
Add lines 5 and 6   Add lines 1, and a domplete that part using a 1% tax rate.   Add complete that part using a 1% tax rate.	(a)	1	1011 40110110 501							(d)	
2016		A decreased acceptable and also	tributions	Net value of no		itable-use ass	ets	(	Distrib col. (b) div)	utión ratio ided by col.	(c))
2015   12,147,935.   266,599,363.   .045566     2014   14,350,652.   272,703,556.   .052624     2013   13,975,393.   258,629,936.   .054036     2 Total of line 1, column (d)   2 .254654     3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years   3 .050931     4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5   4 .285,777,993.     5 Multiply line 4 by line 3   5 .14,554,959.     6 .170,372.     7 Add lines 5 and 6   7 .14,725,331.     8 .17,019,932.     8 .17,019,932.     9 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.     8 .17,019,932.	2017	16,20	2,004.	2	79	,550,00	)3.			.05	57957
2014       14,350,652.       272,703,556.       .052624         2013       13,975,393.       258,629,936.       .054036         2 Total of line 1, column (d)       2       .254654         3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years       3       .050931         4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5       4       285,777,993.         5 Multiply line 4 by line 3       5       14,554,959.         6 Enter 1% of net investment income (1% of Part I, line 27b)       6       170,372.         7 Add lines 5 and 6       7       14,725,331.         8 Enter qualifying distributions from Part XII, line 4       8       17,019,932.         If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	2016	11,33	8,028.	2	54	,952,31	L <b>4.</b>				
2 Total of line 1, column (d) 2 .254654 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years  4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5  5 Multiply line 4 by line 3  6 Enter 1% of net investment income (1% of Part I, line 27b)  7 Add lines 5 and 6  8 Enter qualifying distributions from Part XII, line 4  18 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	2015			2	66	<u>,599,36</u>	53.				
2 Total of line 1, column (d) 2		14,35	0,652.	2	72	,703,55	56.				
A Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years  4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5  5 Multiply line 4 by line 3  6 Enter 1% of net investment income (1% of Part I, line 27b)  7 Add lines 5 and 6  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	2013	13,97	5,393.	2	258	,629,93	36.			.05	4036
A Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years  4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5  5 Multiply line 4 by line 3  6 Enter 1% of net investment income (1% of Part I, line 27b)  7 Add lines 5 and 6  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	O Tabal of Parada as Lucia (d)									2.5	. 1651
the foundation has been in existence if less than 5 years  4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5  5 Multiply line 4 by line 3  6 Enter 1% of net investment income (1% of Part I, line 27b)  7 Add lines 5 and 6  7 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.								2		• 4 5	14034
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5  5 Multiply line 4 by line 3  5 Enter 1% of net investment income (1% of Part I, line 27b)  6 170,372  7 Add lines 5 and 6  7 14,725,331  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	· ·	•	,	, ,	,			2		. 0 5	50931
5 Multiply line 4 by line 3 5 14,554,959.  6 170,372.  7 Add lines 5 and 6 7 14,725,331.  8 Enter qualifying distributions from Part XII, line 4 8 17,019,932.  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	the foundation has been in existence in	iess tilali 5 years						-		• • • •	<del>, 0 , 3 1</del>
Enter 1% of net investment income (1% of Part I, line 27b)  6 170,372.  7 Add lines 5 and 6  7 14,725,331.  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	4 Enter the net value of noncharitable-us	e assets for 2018 from Part X,	line 5					4	28	5,777,	,993.
Enter 1% of net investment income (1% of Part I, line 27b)  6 170,372.  7 Add lines 5 and 6  7 14,725,331.  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	5 Multiply line 4 by line 3							5	1	4.554.	.959 <b>.</b>
7 Add lines 5 and 6  7 14,725,331.  8 Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.										,	•
B Enter qualifying distributions from Part XII, line 4  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  See the Part VI instructions.	6 Enter 1% of net investment income (19	% of Part I, line 27b)						6		170,	,372 <b>.</b>
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	7 Add lines 5 and 6							7	1	4,725,	,331.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8 Enter qualifying distributions from Part	XII. line 4						8	1	7,019.	,932.
	If line 8 is equal to or greater than line						1			, 1	
(/30/1   /-1/-18									г	orm 990-l	<b>PF</b> (2016

Part VI Excise Tax Based on Investment Income	Section 4940(a), 4	940(b), 4940(e), or	4948 -	see instru	ction	s)
1a Exempt operating foundations described in section 4940(d)(2), check he	re 🕨 🔲 and enter "N//	A" on line 1.				
Date of ruling or determination letter: (attach	copy of letter if necessary-	see instructions)				
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Par	t V, check here 🕨 🗴	and enter 1%	1	17	0,3	72.
of Part I, line 27b						
c All other domestic foundations enter 2% of line 27b. Exempt foreign orga	anizations, enter 4% of Part	I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable for	oundations only; others, en	ter -0-)	2			0.
3 Add lines 1 and 2			3	17	0,3	72.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable	foundations only; others, er	nter -0-)	4			0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or	less, enter -0-		5	17	0,3	72.
6 Credits/Payments:						
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	400,000				
<b>b</b> Exempt foreign organizations - tax withheld at source	6b	0	-			
c Tax paid with application for extension of time to file (Form 8868)	6c		<u>.                                      </u>			
<b>d</b> Backup withholding erroneously withheld	6d	•	_			
7 Total credits and payments. Add lines 6a through 6d			7	47	5,0	00.
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <b>X</b>	if Form 2220 is attached		8			0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount or	ved	<b>)</b>	9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the a	mount overpaid		10			28.
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax	20	0,000. Refunded	- 11	10	4,6	28.
Part VII-A Statements Regarding Activities						
1a During the tax year, did the foundation attempt to influence any national,	state, or local legislation or	did it participate or interve	ne in		Yes	No
any political campaign?				1a		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly	for political purposes? Sec	e the instructions for the de	finition	<u>1b</u>		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the ac	tivities and copies of any m	aterials published or				
distributed by the foundation in connection with the activities.						
c Did the foundation file Form 1120-POL for this year?				1c		<u> </u>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955)		_				
(1) On the foundation. $\blacktriangleright$ \$ (2) On for			<u>•</u>			
e Enter the reimbursement (if any) paid by the foundation during the year	or political expenditure tax	imposed on foundation				
managers. > \$0 .						
2 Has the foundation engaged in any activities that have not previously bee	n reported to the IRS?			2		<u> </u>
If "Yes," attach a detailed description of the activities.						
3 Has the foundation made any changes, not previously reported to the IR		nt, articles of incorporation	or			
bylaws, or other similar instruments? If "Yes," attach a conformed copy of						X
4a Did the foundation have unrelated business gross income of \$1,000 or n					X	—
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?				4b	X	<del> </del>
5 Was there a liquidation, termination, dissolution, or substantial contracti	on during the year?			5		X
If "Yes," attach the statement required by General Instruction T.						
6 Are the requirements of section 508(e) (relating to sections 4941 throug	h 4945) satisfied either:					
By language in the governing instrument, or						
By state legislation that effectively amends the governing instrument s	-				37	
remain in the governing instrument?				6	X	$\vdash$
7 Did the foundation have at least \$5,000 in assets at any time during the y	/ear? If "Yes," complete Par	t II, col. (c), and Part XV		7	X	
8a Enter the states to which the foundation reports or with which it is regist	ered. See instructions.					
MI, CA	000 DE to the Attention	Oamanal (an de -!t-)				
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Fo	•	, - ,			v	
of each state as required by General Instruction G? If "No," attach exp				8b	X	
9 Is the foundation claiming status as a private operating foundation within	=					v
year 2018 or the tax year beginning in 2018? See the instructions for Pa					$\vdash$	X
10 Did any persons become substantial contributors during the tax year?	"Yes," attach a schedule listing	their names and addresses		10 Form <b>99</b>	N-PF	

11 All any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section \$12(5)(13)? If "Yes," attach statement, as technically. See instructions   12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," statch statement, see instructions   13 Did the foundation comply with the public inspection requirements for its arrival returns and exemption application?   13 Did the foundation comply with the public inspection requirements for its arrival returns and exemption application?   14 Did the foundation comply with the public inspection requirements for its arrival returns and exemption application?   15 Did the foundation prompty with the public inspection requirements for its arrival returns and exemption application?   16 Did the foundation prompty with the public inspection requirements for its arrival returns and exemption application?   16 Did the foundation of the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country.   18 Did the instructions for exceptions and filing requirements for FinEAN Form 114. If "Yes," where the name of the foreign country.   18 Did the instructions for exceptions and filing requirements for FinEAN Form 1470 May Be Required   18 Did the instructions for exceptions and filing requirements for FinEAN Form 1470 May Be Required   18 Did the instructions for exceptions and filing requirements for FinEAN Form 1470 May Be Required   18 Did the instructions for exceptions and filing requirements for FinEAN Form 1470 May Be Required   18 Did the instructions for exceptions and filing requirements for FinEAN Form 1470 May Be Required   19 Did the instructions for exception and filing requirements for FinEAN Form 1470 May Be Required   19 Did the foundation form, filing form 1470 May Be Required   19 Did the foundation form, filing form 1470 May Be Requir	Pa	art VII-A	Statements Regarding Activities (continued)				
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 5 12(x)(13)? If "Yea," attach schedule. See instructions  12 Did the foundation make a distribution is a donor advised fund over which the foundation or a disqualified person find advisory privileges?  13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  14 The books are in care of   DANTET HOWARD   Tolky Though T						Yes	No
section 512(9)(13?)* If Ves*, tatchs schedule. See instructions  11	11	Δt any time	e during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of				
12 Did the foundation make a distribution to a dinore advised fund over which the foundation or a disqualified person had advisory privileges?  13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  Without addition comply with the public inspection requirements for its annual returns and exemption application?  Without a control of the public inspection requirements for its annual returns and exemption application?  Without a control of the public inspection requirements for its annual returns and exemption application?  Without a control of the public inspection requirements for its annual returns and exemption application?  Without a control of the public inspection of		-			11		x
If Yes, at alch statement. See instructions SEE STATEMENT 1.4    12	19				<del></del>		
13 Dit the foundation comply with the public inspection requirements for its annual returns and exemption application?  14 The books are in care of ▶ JANET HOWARD  15 Section 4947(a)(1) nonecempt charitable trusts thing Form 999-PF in iteu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year  16 At any time during calendar year 2018, did the toundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  16 At any time during calendar year 2018, did the toundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  18 A The THILE Statements Regarding Activities for Which Form 14720 May Be Required  19 File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  10 Borrow money from, lend money to, or otherwise extend credit to (or accept it from)  2 Borrow money from, lend money to, or otherwise extend credit to (or accept it from)  3 Furnish goods, services, or facilities to (or accept them from) a disqualified person?  3 Furnish goods, services, or facilities to (or accept them from) a disqualified person?  4 Yes No  10 Direction of the benefit or use of a disqualified person?  3 Furnish goods, services, or facilities to (or accept them from) a disqualified person?  4 Yes No  10 Financian of powerments are size of accept them from) a disqualified person?  5 Financian yil come or assets to a disqualified person?  6 Agree to bey money or proprety to a government official? (Exception, Check 'No'  11 the foundation engage in a prior year in any of the acts fail to qualify under the exceptions described in Regulations  2 Financian of powerments are size, let traination within 90 days, 1  3 Furnish goods, and year to be precised to a single person of the person of the foundation described in section 4942(a)(2) or 4942(a)(2) or 4942(a)(2) or 4942(a)(2) or 4942(a)(2) or 4942(a)(2) or 49	12				10	v	
Website address	40	II 165, all	addi Statement. See instructions DBE STATEMENT 14				
14 The books are in care of ▶ JANET HOWARD Located at Jaw TWO TOWNE SQUARE \$9.00, SOUTHFIELD, MI  15 Section 4947(a)(1) nonexempt charitable trusts filing form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year  A tray time during calendar years 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  See the instructions for exceptionism and filling requirements for FinCEN form 114. If "Yes," enter the name of the program of the prog	10					21	
Located al	11		ora in care of N. JANET HOWARD Telephone	no ► 2/8-/1	5_1	<u>/ / / / / / / / / / / / / / / / / / / </u>	
15 Section 4947(a)(1) nonexempt charitable trusts filing form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exceptri interest received or accrued during the year  16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► SEE STATEMENT 13  Part IVII-B Statements Regarding Activities for Which Form 4720 May Be Required  File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  10 Linguing the year, did the foundation (either directly or indirectly):  11 Engage in the sale or exchange, or leasing of property with a disqualified person?  (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)  a disqualified person?  (3) Furnish quods, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  (6) Agree to pay money or property to a government official? (Exception, Check 'tho'  if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days,  b If any answer is 'rey's to 16 (1)-6, did any of the acts discribed in 18, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?  10 bil the foundation engage in a prior year in any of the acts described in 18, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?  12 Taxes on failure to distribute income (section 49	14		TWO TOWNE COLLABE #000 COLLABETELD MT	7ID.4 \18	<u> </u>	<del>1</del> 10	
and enter the amount of bax-exempt inferest received or accrued during the year    A rany time during calendary sear 2018, did the foundation have an interest in or a signature or other authority over a bank,   See the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes, enter the name of the foreign country   SEB STATEMENT 13	4-	Locateu at	47(a)(4) parameters about the state of the Fours 2000 PF in lieu of Fours 4044, about hour	ZIP+4 <u>-40</u>	0 7 0		
No securities, or other financial account in a foreign country   SEE   No securities, or other financial account in a foreign country   SEE   STATEMENT   13	15					►	Ш
Securities, or other financial account in a foreign country?  See the instructions for exceptions and filling requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ SEE STNATEMENT 13  Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required  File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  1 a During the year, did the foundation (either directly or indirectly);  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?	40			15	1/		No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If Yes, "enter the name of the foreign country ► SEE STATEMENT! 13    Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required	16	-					140
SEE STATEMENT 13   Part VII-B   Statements Regarding Activities for Which Form 4720 May Be Required		securities,	or other infancial account in a foreign country?		16	Λ	
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  1 a During the year, did the foundation (either directly or indirectly):  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or make any of either available for the benefit or use of a disqualified person or will not the exceptions described in Regulations  b If any any of the acts and the provision of section the Regulations  c Did the foundation engage in a prior year in any of the acts secribed in 1a, other than excepted acts, that were not cor							
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  1a During the year, did the foundation (either directly) or Indirectly):  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  (3) Furnish poods, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  (6) Agree to pay money or property to a government official? (Exception, Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  b if any answer is "ves" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(0)-3 or in a current notice regarding disaster assistance, check here  c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?  2 Taxes on failure to distribute income (section 4942() does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5):  a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?  If "Yes," list the years  b if "Yes," list the years with the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?  If "Yes," list the years with the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?  If "Yes," list the years with the foundation in a prior year by the foundation or di	D						
1a During the year, did the foundation (either directly or indirectly):  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government—(i.f)-(i.f), did any of the acts fall to qualify under the exceptions described in Regulations section \$3.4941(r)-3 or in a current notice regarding disaster assistance, check here  Organizations relying on a current notice regarding disaster assistance? See instructions  Organizations relying on a current notice regarding disaster assistance, check here  C Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5):  a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?  If Yes, 'Ist the years' > Legar Yes is undistributed income? (if applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)  N/A  2b  If Yes, 'Ist the years' sundistributed income? (if applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)  In If Yes, 'Ist the years' sundistributed income?	ГС					Voc	No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation argeet to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fall to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance, check here  c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)):  a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?  If 'Yes,' list the years I windistributed income? (if napplying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  A the end of tax year 2018, did the foundation have any undistributed income? (if applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)  If yes, did it have excess business holdings in 2018 as a result of (1)						162	NO
Calcability	18			ابر <del>ک</del> ایر.			
a disqualified person?  (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or relimburse the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions  Crganizations relying on a current notice regarding disaster assistance? See instructions  C Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)):  a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?  If "Yes," list the years >				Yes A No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes X No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes X No (6) Agree to pay money or property to a government official? (Exception. Check *No* if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4911(d)-3 or in a current notice regarding disaster assistance? See instructions  c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?  2 Taxes on failure to distribute income (section 4942 (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5):  a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?  b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)  c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  b  during the year?  yes X No b If 'Yes,' did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acqu				ابر <del>ک</del> ایر.			
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(5) Transfer any income or assets to a disqualified person)?		(3) Furnis	n goods, services, or facilities to (or accept them from) a disqualified person?	Yes A No			
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before 2018?  If "Yes," list the years ,,,,							
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Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?    Yes   X   No				N/A	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4a X  b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?  4b X	C	: If the provi					
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b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?  4b X	38			] [ <del>1</del> 2]			
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had not been removed from jeopardy before the first day of the tax year beginning in 2018?					4a		X
	t						77
		nau not be	en removed from jeopardy before the first day of the tax year beginning in 2018?			)_DE	

38-1784340

Part VII-B	Statements Regarding Activities for Which F	orm 4720 May Be R	equired <sub>(contin</sub>	ued)			
<b>5a</b> During the	year, did the foundation pay or incur any amount to:					Yes	No
(1) Carry o	on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	Ye	es 🛛 No			
	ce the outcome of any specific public election (see section 4955); o						
any vo	ter registration drive?		Ye	es 🗶 No			
	e a grant to an individual for travel, study, or other similar purposes			es 🗶 No			
	e a grant to an organization other than a charitable, etc., organizatio						
4945(d	I)(4)(A)? See instructions		X Ye	es 🔲 No			
	e for any purpose other than religious, charitable, scientific, literary,						
the pre	vention of cruelty to children or animals?		Ye	es 🗶 No			
	er is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify un						
section 53.4	1945 or in a current notice regarding disaster assistance? See instr	uctions			5b		Х
	ns relying on a current notice regarding disaster assistance, check l						
	er is "Yes" to question 5a(4), does the foundation claim exemption f						
expenditure	responsibility for the grant?	EE STATEMENT 1	L6 X Y6	es 🔲 No			
	ich the statement required by Regulations section 53.4945-5(d).						
	ndation, during the year, receive any funds, directly or indirectly, to	pay premiums on					
a personal l	penefit contract?		Ye	es X No			
<b>b</b> Did the four	ndation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?			6b		Х
	b, file Form 8870.						
7a At any time	during the tax year, was the foundation a party to a prohibited tax s	shelter transaction?	Ye	es X No			
b If "Yes," did	the foundation receive any proceeds or have any net income attribu	Itable to the transaction?		N/A	7b		
	lation subject to the section 4960 tax on payment(s) of more than \$						
excess para	chute payment(s) during the year?		🔲 Ye	es X No			
Part VIII	Information About Officers, Directors, Trusto	es, Foundation Mar	nagers, Highly				
	Paid Employees, and Contractors						
1 List all office	ers, directors, trustees, and foundation managers and t	· ·	14.50	(-1)	_		
	(a) Name and address	(b) Title, and average hours per week devoted	(c) Compensation (If not paid,	(d) Contributions to employee benefit plans and deferred	a	( <b>e)</b> Expo ccount,	ense other
	(a) Name and address	hòurs per week devoted to position	enter -0-)	compensation		allowar	nces
		_					
SEE STA	rement 15		439,405.	37,883			0.
		_					
		_					
		_					
		_					
		_					
2 Compensat	tion of five highest-paid employees (other than those inc	· · · · · · · ·	enter "NONE."	(d) Contributions to	1	/ \ T	
(a) Nan	ne and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	employee benefit plans and deferred compensation	a	( <b>e)</b> Expo ecount, allowar	ense other ices
CYNTHIA	ROWELL - TWO TOWNE SQUARE,	PROGRAM MANAG	ER				
SUITE 92	~ ,	40.00	159,900.	29,726	.		0.
	FREEMAN - TWO TOWNE SQUARE,	SENIOR PROGRA		,	+		
SUITE 92	~ .	40.00	144,400.	23,045			0.
JENNIFER	· · · · · · · · · · · · · · · · · · ·	GRANTS MANAGE	<u> </u>				
SQUARE,	SUITE 920, SOUTHFIELD, MI	40.00	122,900.	27,234	.		0.
	LANDRY - TWO TOWNE SQUARE,	PROGRAM OFFIC	<u> </u>	, 5			
SUITE 92	~ ,	40.00	72,400.	8,566			0.
BRIANNA		PROGRAM OFFIC	<u> </u>	3,300	+		<u> </u>
SUITE 92		40.00	72,400.	6,749			0.
	other employees paid over \$50,000	1 20.00	12/300	, J,, 4J,			2
. J. C. HUHIDUI UI	Sans. Sample Jose Para Stor Woojood						

Form **990-PF** (2018)

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Paid Employees, and Contractors (continued)	on Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	'NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TFG, LLC - TWO TOWNE SQUARE SUITE 900,	SERVICE PROVIDER	
SOUTHFIELD, MI 48076	FEES/SHARED SERVICES	1476764.
PURPOSEFUL JOURNEY LLC	PROGRAM CONSULTING	
8761 LILLY DRIVE, YPSILANTI, MI 48197	FEES	113,933.
JFM CONSULTING GROUP - 225 GRATIOT AVENUTE	PROGRAM CONSULTING	
SUITE 400, DETROIT, MI 48226	FEES	76,500.
AVIVAR CAPITAL - 6464 SUNSET BLVD SUITE 1180,	PROGRAM CONSULTING	
LOS ANGELES, CA 90028	FEES	65,000.
PLANTE & MORAN		
27400 NORTHWESTERN HWY, SOUTHFIELD, MI 48037	ACCOUNTING FEES	59,195.
<b>Total</b> number of others receiving over \$50,000 for professional services	<b>&gt;</b>	• 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic number of organizations and other beneficiaries served, conferences convened, research papers produced.		Expenses
1 N/A		
2		
3		
4		
Dort IV D. O		
Part IX-B Summary of Program-Related Investments	nee 1 and 0	Amount
Describe the two largest program-related investments made by the foundation during the tax year on li	nes i and z.	Amount
1		
SEE STATEMENT 17		100,000.
		100,000.
2		
SEE STATEMENT 18		195,000.
All other program-related investments. See instructions.		133,000.
3		
<u> </u>		
Total. Add lines 1 through 3	<b>&gt;</b>	295,000.
		orm <b>990-PF</b> (2018)

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	dations,	, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	286,150,284.
	Average of monthly cash balances	1b	3,979,658.
	Fair market value of all other assets	1c	
d		1d	290,129,942.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	290,129,942.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,351,949.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	285,777,993.
6	Minimum investment return. Enter 5% of line 5	6	14,288,900.
P	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an foreign organizations, check here ▶ ☐ and do not complete this part.)	d certain	
1	Minimum investment return from Part X, line 6	1	14,288,900.
2a	Tax on investment income for 2018 from Part VI, line 5 2a 170,372.		
b	Income tax for 2018. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	170,372.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	14,118,528.
4	Recoveries of amounts treated as qualifying distributions	4	250,000.
5	Add lines 3 and 4	5	14,368,528.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14,368,528.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	16,724,932.
b	Program-related investments - total from Part IX-B	1b	295,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	17,019,932.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	170,372.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	16,849,560.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation q 4940(e) reduction of tax in those years.	ualifies fo	or the section

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#### Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	( <b>c</b> ) 2017	( <b>d)</b> 2018
1 Distributable amount for 2018 from Part XI,	Сограс	10010 prior to 2017	2011	
line 7				14,368,528.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			0.	
<b>b</b> Total for prior years:		0		
3 Excess distributions carryover, if any, to 2018:		0.		
<b>a</b> From 2013				
5 0045				
c From 2015				
d From 2016 e From 2017 2,691,173.				
	5,855,614.			
f Total of lines 3a through e	3,033,014.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶\$ 17,019,932.				
			0.	
<b>a</b> Applied to 2017, but not more than line 2a <b>b</b> Applied to undistributed income of prior			0.	
		0.		
years (Election required - see instructions) c Treated as distributions out of corpus		0.		
•	0.			
(Election required - see instructions) <b>d</b> Applied to 2018 distributable amount	0.			14,368,528.
e Remaining amount distributed out of corpus	2,651,404.			14,300,320.
5 Excess distributions carryover applied to 2018	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	8,507,018.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2017. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2019				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2013				
not applied on line 5 or line 7	1,826,130.			
9 Excess distributions carryover to 2019.				
Subtract lines 7 and 8 from line 6a	6,680,888.			
10 Analysis of line 9:				
a Excess from 2014 1,338,311.				
<b>b</b> Excess from 2015				
c Excess from 2016				
d Excess from 2017 2,691,173.				
e Excess from 2018 2,651,404.				600 BT
823581 12-11-18				Form <b>990-PF</b> (2018)

Part XIV   Private Operating	Foundations (see in:	structions and Part VII	-A, question 9)	N/A	
1 a If the foundation has received a rulin	g or determination letter that	t it is a private operating			
foundation, and the ruling is effective	for 2018, enter the date of t	the ruling			
<b>b</b> Check box to indicate whether the fo	und <u>ation is a private operatir</u>	ng foundation described i	n section	4942(j)(3) or 49	)42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2018	<b>(b)</b> 2017	(c) 2016	(d) 2015	(e) Total
investment return from Part X for					
each year listed					
<b>b</b> 85% of line 2a					
c Qualifying distributions from Part XI					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities	l .				
e Qualifying distributions made directl	·				
for active conduct of exempt activities					
Subtract line 2d from line 2c  3 Complete 3a, b, or c for the					
alternative test relied upon:					
<ul><li>a "Assets" alternative test - enter:</li><li>(1) Value of all assets</li></ul>					
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i) <b>b</b> "Endowment" alternative test - enter					
2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income	 fa	 	 	h I	
	formation (Complete the street that the street that the street in the street in the street that the street in the street in the street that the street in th		the foundation	nad \$5,000 or moi	e in assets
		4011011			
<ul><li>1 Information Regarding Founda</li><li>a List any managers of the foundation</li></ul>	•	than 20/ of the total centr	ibutions received by the	foundation before the clos	o of any tay
year (but only if they have contribute			ibutions received by the	iounidation before the clos	G OF ATTY TAX
NONE					
<b>b</b> List any managers of the foundation	who own 10% or more of the	e stock of a corporation (	or an equally large portic	on of the ownership of a pa	rtnership or
other entity) of which the foundation				, and a	•
NONE					
2 Information Regarding Contrib	ution, Grant, Gift, Loan,	Scholarship, etc., Pro	ograms:		
Check here ► X if the foundation	n only makes contributions t	to preselected charitable	organizations and does n	ot accept unsolicited requ	ests for funds. If
the foundation makes gifts, grants, e	tc., to individuals or organiza	ations under other conditi	ons, complete items 2a,	b, c, and d.	
<b>a</b> The name, address, and telephone n	ımber or email address of th	e person to whom applic	ations should be address	ed:	
h. The forms in which applications about	ld be submitted and informed		and includes		
<b>b</b> The form in which applications shou	a be submitted and informat	tion and materials they sr	iouia include;		
c Any submission deadlines:					
<b>d</b> Any restrictions or limitations on aw	ards, such as by geographica	al areas, charitable fields,	kinds of institutions, or o	other factors:	

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Supplementary Information (continued) Part XV Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient show any relationship to Foundation Purpose of grant or Amount any foundation manager status of contribution Name and address (home or business) recipient or substantial contributor a Paid during the year AMERICAN ENDOWMENT FOUNDATION PC GENERAL SUPPORT - MARY PO BOX 911 D FISHER FUND HUDSON, OH 44236 100,000. AMERICAN FRIENDS OF THE ISRAEL MUSEUM PC ART EDUCATION PROGRAM 36 W 44TH ST #1209 NEW YORK, NY 10036 50,000. AMERICAN JEWISH COMMITTEE PC APPEAL FOR HUMAN 165 EAST 56TH STREET RELATIONS NEW YORK, NY 10022 30,000. ANTI-DEFAMATION LEAGUE PC GENERAL SUPPORT 823 UNITED NATIONS PLAZA NEW YORK, NY 10158 30,000. ANTI-DEFAMATION LEAGUE PC CAPACITY BUILDING IN 823 UNITED NATIONS PLAZA ADL'S MICHIGAN REGION NEW YORK, NY 10158 125,000. SEE CONTINUATION SHEET(S) **▶** 3a 13,953,064. Total b Approved for future payment AMERICAN FRIENDS OF THE ISRAEL MUSEUM PC ART EDUCATION PROGRAM 36 W 44TH ST #1209 NEW YORK, NY 10036 100,000. ANTI-DEFAMATION LEAGUE PC CAPACITY BUILDING IN 823 UNITED NATIONS PLAZA ADL'S MICHIGAN REGION NEW YORK, NY 10158 375,000. ARTS & SCRAPS PC STEM EDUCATION THROUGH 16135 HARPER AVE ART INTEGRATION IN BRIGHTMOOR 200,000. DETROIT, MI 48224 CONTINUATION SHEET(S) 9,528,809. SEE Total

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#### **Analysis of Income-Producing Activities** Part XVI-A

Enter gross amounts unless otherwise indicated.	Unrelate	d business income	Exclu	ded by section 512, 513, or 514	(e)
Enter gross amounts unless otherwise maleated.	(a) Business	(b)	(C) Exclu-	(d)	Related or exempt
1 Program service revenue:	Business code	Amount	sion	Amount	function income
	Couc				
a					
b					
c					
0					
e					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments					
4 Dividends and interest from securities			14	5,652,808.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
<b>b</b> Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	531390	-472,674.	14	-1,060,599.	
8 Gain or (loss) from sales of assets other		•			
than inventory	531390	348,741.	18	13,381,802.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER INCOME			01	1,587.	
b ROYALTY INCOME FROM K-1			15	1,587. 59,908.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-123,933.		18,035,506.	0.
<b>13 Total.</b> Add line 12, columns (b), (d), and (e)				13	17,911,573.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

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01111 330 11 (20	10)	30 170434	<del>-</del> 0
Part XVII	Information Regarding	Transfers to and Transactions and Relationships With Noncharitable	le
•	Exempt Organizations		

		Exempt Organ	izations							
1	Did the d	organization directly or indi	rectly engage in any	of the followin	g with any oth	ner organizatior	n described in secti	on 501(c)		Yes No
	(other th	an section 501(c)(3) organ	izations) or in sectio	n 527, relating	to political o	ganizations?				
а	•	s from the reporting founda	•	-						
		h		-					1a(1)	Х
		er assets								Х
h		insactions:								
U			hla avamat arganizat	ion					1b(1)	х
		es of assets to a noncharital								X
		chases of assets from a nor								
	(3) Ren	tal of facilities, equipment,	or other assets						1b(3)	X
	(4) Reir	mbursement arrangements							1b(4)	X
	<b>(5)</b> Loa	ns or loan guarantees							1b(5)	X
		formance of services or me								X
		of facilities, equipment, ma								X
d		swer to any of the above is		-			-	-		ets,
	or servic	es given by the reporting fo	oundation. If the four	ndation receive	ed less than fa	ir market value	in any transaction	or sharing arranger	nent, show in	
	column	(d) the value of the goods,	other assets, or serv	ices received.						
(a)∟	ine no.	(b) Amount involved	(c) Name of	noncharitable	exempt orga	nization	(d) Description	of transfers, transactio	ns, and sharing arra	angements
				N/A						
										_
										_
_										
2a		undation directly or indirect								
		n 501(c) (other than section		ction 527?					Yes	X No
b	If "Yes,"	complete the following sch				1				
		(a) Name of org	ganization		(b) Type of	organization		(c) Description of re	elationship	
		N/A								
	Unde	er penalties of perjury, I declare t	that I have examined this	return, including	accompanying s	schedules and state	tements, and to the bes	st of my knowledge	May the IRS of	discuss this
	gn   and	belief, it is true, correct, and com	ipiete. Deciaration of pre	parci (otrici triari		or an imornau	EXECUT	TVE CONCESSES	return with the shown below	e preparer ? See instr.
He	ere	•					DIRECT	'OR	X Yes	☐ No
	Sig	gnature of officer or trustee	1		Date		Title			
		Print/Type preparer's na	ıme	Preparer's si	gnature		Date	Check if	PTIN	
								self- employed		
Pa	iid	LYNNE M. H	UISMANN	LYNNE :	M. HUI	SMANN	11/07/19		P00053	811
Pr	eparer							Firm's EIN ► 3		
Us	se Only		,	, –						
		Firm's address ▶ 26	01 CAMBRI	DGE CT	., STE	. 500				
			BURN HILL		-			Phone no. (2	48) 375	-7100
				, <b>-</b>	<del>-</del>			,		<b>D-PF</b> (2018)

Part IV   Capital Gains and Lo	osses for Tax on Investment Income				
	nd describe the kind(s) of property solo prick warehouse; or common stock, 20		( <b>b)</b> How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BLACKSTONE RE	PARTNERS V		P	VARIOUS	VARIOUS
	PARTNERS VI		P	VARIOUS	VARIOUS
c BLACKSTONE RE			P		VARIOUS
d METROPOLITAN R	E PARTNERS INT'L	II	P		VARIOUS
e TFG RAM FUND			P		VARIOUS
f TFG SECONDARIE			P		VARIOUS
g SQUARE MILE PA			P		VARIOUS_
h AETHER REAL AS	SSETS I LP		P		VARIOUS_
TRIDENT V LP			P		VARIOUS
	<u> </u>	/	P		VARIOUS
		V-LH.2)	P		VARIOUS
		V-LH.4)	P		VARIOUS
	PARTNERS VII.F-NC	· · · · · · · · · · · · · · · · · · ·	P		VARIOUS
	PARTNERS VII.F-NC		P		VARIOUS
0 BLACKSTONE RE	PARTNERS VII.F-NC		P		VARIOUS
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		Gain or (loss) lus (f) minus (g)	
a					0.
b					0.
<u>C</u>					0.
<u>d</u>					0.
<u>e</u>					0.
<u>f</u>	-				0.
g	-				0.
h	-				0.
<u>i</u>					0.
<del>!</del>					0.
<u>K</u>	-	+			0.
<u>1</u>	+				0.
<u>m</u>					0.
<u>n</u>	+				0.
Complete only for assets showi	I ing gain in column (h) and owned by tl	he foundation on 12/31/69	(1) 1 00	cae (from cal. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess o	ses (from col. (h)) of col. (h) gain ove ot less than "-0-")	
a					0.
b					0.
C					0.
d					0.
е					0.
f					0.
g					0.
h					0.
i					0.
j					0.
k					0.
1					0.
m					0.
n					0.
0					0.
2 Capital gain net income or (net c	capital loss) { If gain, also enter "-0	in Part I, line 7 -" in Part I, line 7	2		
3 Net short-term capital gain or (lo If gain, also enter in Part I, line 8 If (loss), enter "-0-" in Part I, line		d (6):	3		

Part IV   Capital Gains and Lo	sses for Tax on Investment Income				
	d describe the kind(s) of property solo rick warehouse; or common stock, 20		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
	PARTNERS VII.F-NÇ	) (AV-LH.4)	P		VARIOUS
b TFG 2011 ARA I			P		VARIOUS_
c TFG WAKKR 2012			P		VARIOUS
d TFG PAM III 20			_		VARIOUS
	CONDARIES 2013 FU	JND	_		VARIOUS
f TFG TRIEUROPRO					VARIOUS
	13 FUND		_		VARIOUS
		TIND TIT A	_		VARIOUS
TFG EC III 201	ESTATE PARALLEL F	OND III A			VARIOUS VARIOUS
k TFG TRIDENT VI					VARIOUS VARIOUS
	15 FUND 4				VARIOUS
	V-LH)				VARIOUS
	V-LH.2)				VARIOUS
	V-LH.3)				VARIOUS
•	(f) Depreciation allowed	(g) Cost or other basis		Gain or (loss)	
(e) Gross sales price	(or allowable)	plus expense of sale	\ \	lus (f) minus (g)	
a					0.
b					0.
С					0.
d					0.
e					0.
_f					0.
<u>g</u>					0.
<u>h</u>					0.
i					0.
<u> </u>					0.
<u>k</u>					0.
1					0.
m					0.
<u>n</u> 0					0.
	ng gain in column (h) and owned by t	he foundation on 12/31/69	(I) I ns	ses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess o	of col. (h) gain ove ot less than "-0-")	
a					0.
b					0.
С					0.
<u>d</u>					0.
<u>e</u>					0.
f					0.
g					0.
<u>h</u>					0.
<u>.</u>					0.
1					0.
<u>k</u>					0.
<u> </u>					0.
m n					0.
0					0.
	<u> </u>				
2 Capital gain net income or (net ca	apital loss)     {     lf gain, also enter   If (loss), enter "-0	in Part I, line 7			
	ss) as defined in sections 1222(5) and	, I			
If gain, also enter in Part I, line 8,	, column (c).	}			

Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold - Purchase (mo., day, yr.) 2-story brick warehouse; or common stock, 200 shs. MLC Co. (mo., day, yr.) D - Donation (AV-LH.4)1a BREP VIII.F VARIOUS VARIOUS b TFG NEWVEST SECONDARIES 2013 FUND VARIOUS VARIOUS 2013 FUND VARIOUS TFG ARA III Ρ VARIOUS TFG TRIDENT VI 2014 P VARIOUS VARIOUS e BREP VIII.F (AV-LH) P VARIOUS VARIOUS TFG US EQUITY INDEX (F/K/A LCG) Ρ VARIOUS LLCVARIOUS TFG US ACTIVE EQUITY LLC (F/K/A LCV) P VARIOUS VARIOUS h METROPOLITAN RE PARTNERS INT'L II P VARIOUS VARIOUS SIGULER GUFF DISTRESS OPP FUND II Ρ VARIOUS VARIOUS TFG INTERNATIONAL EQUITY FUND Ρ VARIOUS VARIOUS TFG ARTEMIS FUND Ρ VARIOUS VARIOUS TFG SECONDARIES FUND Ρ VARIOUS VARIOUS m SIGULER GUFF DISTRESS OPP FUND III VARIOUS VARIOUS n DARWIN VENTURE CAPITAL FUND-OF-FUNDS II LP Ρ VARIOUS **VARIOUS** 0 AETHER REAL ASSETS I LP P VARIOUS VARIOUS (g) Cost or other basis (f) Depreciation allowed (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 0. a 0. b d 0. -241,491.f -20,091. 1,476. -459,754. -34.1,063. m 9,417. 17,054. 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), (j) Adjusted basis (k) Excess of col. (i) (i) F.M.V. as of 12/31/69 but not less than "-0-") as of 12/31/69 over col. (j), if any 0. a 0. b d 0. -241,491. -20,091.h 1,476. -459,754. -34. 063. m 9,417. n 17,054 If gain, also enter in Part I, line 7 2 Capital gain net income or (net capital loss) ...... { If gain, also enter in Part I, line 7 } } 2 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8

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Part IV   Capital Gains and Lo	sses for Tax on Investment Income				
	d describe the kind(s) of property solo rick warehouse; or common stock, 20		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	( <b>d)</b> Date sold (mo., day, yr.)
1a TFG OPPORTUNIS	TIC INCOME FUND		P	VARIOUS	VARIOUS
b TRIDENT V LP			P		VARIOUS
c TFG 2011 ARA I			P		VARIOUS_
d TFG WAKKR 2012			P		VARIOUS_
	CONDARIES 2013 FU	JND	_		VARIOUS_
f TFG ARA III 20					VARIOUS
g TFG VISTA 2014					VARIOUS
h TFG EC III 201			_		VARIOUS
TFG TRIDENT VI					VARIOUS
j TFG ARBOR IV 2	UIS FUND				VARIOUS
k TFG MLP FUND					VARIOUS
	V-LH)		_		VARIOUS
m BREP VIII.F (AT	V-LH.2)				VARIOUS
o TFG NP CLO 201					VARIOUS VARIOUS
0 IFG NF CLO ZUI	(f) Depreciation allowed	(a) Cost or other basis		1	VARIOUS
(e) Gross sales price	(or allowable)	(g) Cost or other basis plus expense of sale		Gain or (loss) lus (f) minus (g)	
<u>a</u>					-2,519.
<u>b</u>					-63.
C					-468.
<u>d</u>					18.
<u>e</u>					1,764. 775.
f					1,111.
<u>g</u>					-365.
<u>h</u>					1,890.
<u>i</u>					$\frac{1,000.}{117,018.}$
j k					22,958.
<u>k</u>					75.
<u>m</u>					46.
n					10.
0					82,048.
	ng gain in column (h) and owned by t	the foundation on 12/31/69	(I) Los	ses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess o	of col. (h) gain ove ot less than "-0-")	
a					-2,519.
b					-63.
С					-468.
d					18.
e					1,764.
f					775.
g					1,111.
<u>h</u>					-365.
<u>i</u>					1,890.
j					117,018.
<u>k</u>					22,958.
1					75.
m					46. 10.
<u>n</u>					
0			<u> </u>		82,048.
2 Capital gain net income or (net ca	apital loss) { If gain, also enter If (loss), enter "-0	in Part I, line 7 -" in Part I, line 7			
	ss) as defined in sections 1222(5) and column (c).	5 I			

Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold (mo., day, yr.) 2-story brick warehouse; or common stock, 200 shs. MLC Co. (mo., day, yr.) D - Donation <sub>1a</sub> TFG AXIOS V 2018 FUND VARIOUS VARIOUS b BLACKSTONE RE PARTNERS VARIOUS VARIOUS C BLACKSTONE RE PARTNERS Ρ VARIOUS VARIOUS PARTNERS P d BLACKSTONE REVI-NQ VARIOUS VARIOUS TFG US EQUITY INDEX LLC (F/K/A LCG) P VARIOUS VARIOUS TFG US ACTIVE EQUITY LLC (F/K/A LCV) P VARIOUS VARIOUS q METROPOLITAN RE PARTNERS INT'L II P VARIOUS VARIOUS P h NEW MOUNTAIN PARTNERS III VARIOUS VARIOUS SIGULER GUFF DISTRESS OPP FUND II Ρ VARIOUS VARIOUS TFG INTERNATIONAL EQUITY FUND Ρ VARIOUS VARIOUS TFG REAL ESTATE FUND II Ρ VARIOUS VARIOUS TFG SMP REAL ESTATE FUND Ρ VARIOUS VARIOUS m TFG ARTEMIS FUND P VARIOUS VARIOUS n TFG EUROPEAN REAL ESTATE FUND Ρ VARIOUS **VARIOUS** 0 TFG SECONDARIES FUND P VARIOUS VARIOUS (g) Cost or other basis (f) Depreciation allowed (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) -157. a 153,495. b 133,015. 316. d 3,606. е 2,007,637. f 99,866. 61,949. 2,606. 3,391,224. -1,512,559. -67,022. -36,382. m 868. 68,549. 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), (j) Adjusted basis (k) Excess of col. (i) (i) F.M.V. as of 12/31/69 but not less than "-0-") as of 12/31/69 over col. (j), if any -157.a 153,495. b 133,015. 316. d 3,606. 2,007,637. 99,866. 61,949. h 2,606. 3,391,224. -1,512,559. -67,022. -36,382. m 868. n 68,549. 2 Capital gain net income or (net capital loss) ...... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 2 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8

CONTINUATION FOR 990-PF, PART IV 38-1784340 PAGE 6 OF 9

Part IV   Capital Gains and Lo	osses for Tax on Investment Income				
	d describe the kind(s) of property sol rick warehouse; or common stock, 20		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FORTRESS CREDI	T OPPORTUNITIES I	FUND (B)	P	VARIOUS	VARIOUS
b SIGULER GUFF D	ISTRESS OPP FUND	III	P	VARIOUS	VARIOUS
c SQUARE MILE PA	RTNERS III TE		P	VARIOUS	VARIOUS
d W CAPITAL PART	NERS II		P	VARIOUS	VARIOUS
	CAPITAL FUND-OF-	-FUNDS II LP	P	VARIOUS	VARIOUS
f AETHER REAL AS			P	VARIOUS	VARIOUS
g ENERGY CAPITAL			P	VARIOUS	VARIOUS
h ENERGY CAPITAL			P		VARIOUS
		(AIV-B)	P		VARIOUS
	TIC INCOME FUND		P		VARIOUS
k TRIDENT V LP			P		VARIOUS
PRAIRIE CAPITA			P		VARIOUS
m FISHER FAIRWAY			P		VARIOUS
	E PARTNERS INTERI	NATIONAL IV	P		VARIOUS
0 RAM REALTY PAR	TNERS III		P	VARIOUS	VARIOUS
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		) Gain or (loss) llus (f) minus (g)	
a					17,595.
b					-75,441.
С					56,061.
d					-41,663.
е					619,824.
f					6,068.
g					167,541.
h					882.
<u>i</u>					36,754.
<u>j</u>					819,478.
<u>k</u>					503,172.
1					501,801.
<u>m</u>				1,	361,474.
<u>n</u>					92,679.
0		10/04/00			385,108.
	ng gain in column (h) and owned by t  (i) Adjusted basis	(k) Excess of col. (i)	Gains (excess o	ses (from col. (h)) of col. (h) gain ove	
(i) F.M.V. as of 12/31/69	as of 12/31/69	over col. (j), if any	but n	ot less than "-0-")	
a					17,595.
b					-75,441.
С					56,061.
d					-41,663.
е					619,824.
f					6,068.
g					167,541.
h					882.
i					36,754.
<u>j</u>					819,478.
k					503,172.
					501,801.
m				1,	361,474.
n					92,679.
0			_		385,108.
2 Capital gain net income or (net ca	apital loss) { If gain, also enter	r in Part I, line 7 )-" in Part I, line 7	<u>.   </u>		
	oss) as defined in sections 1222(5) and, column (c).	\ \ \			

Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold (mo., day, yr.) 2-story brick warehouse; or common stock, 200 shs. MLC Co. (mo., day, yr.) D - Donation RE PARTNERS VII.F VARIOUS VARIOUS 1a BLACKSTONE (AV-LH) b BLACKSTONE REPARTNERS VII.F VARIOUS VARIOUS c BLACKSTONE REPARTNERS VII.F (AV-LH.2)Ρ VARIOUS VARIOUS PARTNERS (AV-LH.4) P d BLACKSTONE RE VII.F VARIOUS VARIOUS e BLACKSTONE REPARTNERS VII.F-NO P VARIOUS VARIOUS f BLACKSTONE RE PARTNERS VII.F-NO P VARIOUS (AV-LH) VARIOUS g BLACKSTONE RE PARTNERS VII.F-NO (AV-LH.3)P VARIOUS VARIOUS P h TFG 2011 ARA II FUND VARIOUS VARIOUS TFG 2012 EC MEZZ FUND Ρ VARIOUS VARIOUS TFG EXETER LLC Ρ VARIOUS VARIOUS TFG WAKKR 2012 FUND Ρ VARIOUS VARIOUS TFG PAM III 2013 FUND Ρ VARIOUS VARIOUS m TFG MGRE FUND 2013 P VARIOUS VARIOUS n TFG NEWVEST SECONDARIES 2013 FUND Ρ VARIOUS **VARIOUS** <sub>0</sub> TFG TRIEUROPROP 2013 FUND P VARIOUS VARIOUS (f) Depreciation allowed (g) Cost or other basis (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 1,051. a 2,163. b -50. 17,023. d 1,346. е -864. f 4,260. g -872. -145,710. 104,816. 862,892. 423,028. 16. m 261,192. 126,184. 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), (j) Adjusted basis (k) Excess of col. (i) (i) F.M.V. as of 12/31/69 but not less than "-0-") as of 12/31/69 over col. (j), if any 1,051. a 2,163. b -50. 17,023. d 1,346. -864. 4,260. -872. h -145,710.104,816. 862,892. 423,028. 16. m 261,192. n 126,184. 2 Capital gain net income or (net capital loss) ...... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 2 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold (mo., day, yr.) 2-story brick warehouse; or common stock, 200 shs. MLC Co. (mo., day, yr.) D - Donation 2013 FUND VARIOUS VARIOUS 1a TFG ARA III b TFG ARTEMIS VIII 2013 FUND VARIOUS VARIOUS VARIOUS C OCH-ZIFF REAL ESTATE PARALLEL FUND III Ρ VARIOUS d DETROIT VENTURE PARTNERS P VARIOUS VARIOUS TFG EXETER III 2013 FUND P VARIOUS VARIOUS TFG VISTA 2014 FUND P VARIOUS VARIOUS TFG EC III 2014 FUND P VARIOUS **VARIOUS** TFG TRIDENT VI 2014 FUND P VARIOUS VARIOUS TFG MAGNETITE 2014 FUND Ρ VARIOUS VARIOUS TFG ARBOR IV 2015 FUND Ρ VARIOUS VARIOUS TFG MLP FUND Ρ VARIOUS VARIOUS TFG TRIEURO 2015 FUND 4 Ρ VARIOUS VARIOUS (AV-LH) m BREP VIII.F VARIOUS VARIOUS n BREP VIII.F (AV-LH.2)Ρ VARIOUS **VARIOUS** 0 BREP VIII.F (AV-LH.3) P VARIOUS VARIOUS (g) Cost or other basis (h) Gain or (loss) (f) Depreciation allowed (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 211,780. a 178,392. b 59,422. -28,968. d 822,566. е 1,333,685. f 29,171. g 168,408. -107,944. 117,018. 3,563. 6,674. 10,249. m -16. 1,615. 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), (j) Adjusted basis (k) Excess of col. (i) (i) F.M.V. as of 12/31/69 but not less than "-0-") as of 12/31/69 over col. (j), if any 211,780. a 178,392. b 59,422.  $-28,9\overline{68}$ d 822,566. 1,333,685. 29,171. 168,408. h -107,944. 117,018. 3,563. 6,674. 10,249. m -16. n 1,615. 2 Capital gain net income or (net capital loss) ...... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 2 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8

CONTINUATION FOR 990-PF, PART IV 38-1784340 PAGE OF

Part IV Capital Gains and Losses for Tax on Investment Income (b) How acquired (c) Date acquired (a) List and describe the kind(s) of property sold, e.g., real estate, (d) Date sold P - Purchase D - Donation (mo., day, yr.) 2-story brick warehouse; or common stock, 200 shs. MLC Co. (mo., day, yr.) 1a FPA APARTMENT OPPORTUNITY FUND V-A VARIOUS VARIOUS b NEW MOUNTAIN PARTNERS III (AIV-E1) VARIOUS VARIOUS VARIOUS c TFG AXIOS IV 2015 FUND Ρ VARIOUS TFG NP CLO 2016 FUND P VARIOUS VARIOUS TFG VISTA VI 2016 FUND P VARIOUS VARIOUS f BREP VI TE.2 PRIME LP P VARIOUS VARIOUS g BREP VIII.F (AV-LH.4) P VARIOUS VARIOUS P h TFG HEDGE FUND II LLC VARIOUS VARIOUS MELLON PUBLICLY TRADED CAPITAL GAIN DISTRIBUTIONS Ρ VARIOUS VARIOUS MELLON PUBLICLY TRADED SECURITIES LONG TERM Ρ VARIOUS VARIOUS NEW MOUNTAIN PARTNERS III (TIER Ρ VARIOUS VARIOUS m n 0 (g) Cost or other basis (f) Depreciation allowed (h) Gain or (loss) (e) Gross sales price (or allowable) plus expense of sale (e) plus (f) minus (g) 187.477. a 7,754. b 7,705. 483,566. d 438,392. е -2,780.f 102. g 214,424. 91,191. 91,191. 6,407,670. 6,567,115. -159,445. m 0 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 (I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), (j) Adjusted basis (k) Excess of col. (i) (i) F.M.V. as of 12/31/69 but not less than "-0-") as of 12/31/69 over col. (j), if any 187,477. a 7,754. b 7,705. 483,566. d 438,392. -2,780. 102. 214,424. h 91,191. -159,445. m n 2 Capital gain net income or (net capital loss) ...... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 13,381,802. 2 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 N/A

Part XV   Supplementary Information				
3 Grants and Contributions Paid During the Ye	ear (Continuation)		_	
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	Contribution	
ARTS & SCRAPS		PC	STEM EDUCATION THROUGH	
16135 HARPER AVE			ART INTEGRATION IN	
DETROIT, MI 48224			BRIGHTMOOR	100,000.
ASSOCIATION OF FUNDRAISING		PC	SUPPORT FOR THE	
PROFESSIONALS			MARJORIE S FISHER	
4300 WILSON BLVD STE 300			FELLOWS	
ARLINGTON, VA 22203				800.
ASSOCIATION OF FUNDRAISING		PC	SUPPORT FOR THE	
PROFESSIONALS			MARJORIE S FISHER	
4300 WILSON BLVD STE 300			FELLOWS	
ARLINGTON, VA 22203				5,200.
BIRTHRIGHT ISRAEL FOUNDATION		PC	BIRTHRIGHT ISRAEL	
33 E 33RD ST. 7TH FLOOR				
NEW YORK, NY 10016				300,000.
BIRTHRIGHT ISRAEL FOUNDATION		PC	TAGLIT BIRTHRIGHT	
33 E 33RD ST. 7TH FLOOR			ISRAEL TRIP	
NEW YORK, NY 10016			[	250,000.
·				,
BRIGHTMOOR ALLIANCE		PC	LIFT EVERY VOICE -	
17421 TELEGRAPH			BRIGHTMOOR UP!	
DETROIT, MI 48219				151,982.
				,
BRIGHTMOOR ALLIANCE		PC	CONFERENCE SPONSORSHIP	
17421 TELEGRAPH			CONTENENCE BIONDONDHII	
DETROIT, MI 48219				525.
BRIGHTMOOR ARTISANS COLLECTIVE		PC	CONFERENCE SPONSORSHIP	
22735 FENKELL AVE				
DETROIT, MI 48223				500.
BRILLIANT DETROIT		PC	BRIGHTMOOR HOUSE	
5675 LARKINS ST				
DETROIT, MI 48210				150,000.
B'NAI B'RITH HILLEL FOUNDATION AT OSU		PC	THE MMF ISRAEL	
46 E 16TH AVE			OUTREACH & ENGAGEMENT	
COLUMBUS , OH 43201			INITIATIVE	17,500.
Total from continuation sheets				13,618,064.

Part XV   Supplementary Information				
3 Grants and Contributions Paid During the Ye	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
B'NAI B'RITH HILLEL FOUNDATION AT OSU		PC	BUILDING LEADERS OF	
46 E 16TH AVE			TOMORROW	
COLUMBUS , OH 43201				50,000.
CHILDREN OF THE RISING SUN /		PC	APPRECIATION FOR	
EMPOWERMENT CENTER			SERVICE PROJECT	
19176 NORTHROP ST				
DETROIT, MI 48219				5,000.
CHILDREN OF THE RISING SUN /		PC	CONFERENCE SPONSORSHIP	
EMPOWERMENT CENTER				
19176 NORTHROP ST				1 250
DETROIT, MI 48219				1,250.
CHILDREN OF THE RISING SUN /		PC	CONFERENCE SPONSORSHIP	
EMPOWERMENT CENTER				
19176 NORTHROP ST				
DETROIT, MI 48219				500.
CHILDREN'S DISCOVERY CENTER		PC	CONFERENCE SPONSORSHIP	
6450 WEATHERFIELD CT STE 3				
MAUMEE, OH 43537				5,407.
CHILDREN'S HOSPITAL OF MICHIGAN		PC	THE HORIZONS PROJECT	
FOUNDATION 3911 BEAUBIEN STREET				
DETROIT, MI 48201				141,993.
CITIZENS RESEARCH COUNCIL OF MICHIGAN		PC	CAPACITY BUILDING -	
38777 SIX MILE ROAD			COMMUNICATIONS &	25 000
LIVONIA, MI 48152			SERVER	25,000.
CITY YEAR DETROIT		PC	DEEPENING 3RD GRADE	
1 FORD PLACE #1F			INTERVENTION	
DETROIT, MI 48202				225,000.
COLLEGE FOR CREATIVE STUDIES		PC	BRIGHTMOOR	
201 E KIRBY ST			NEIGHBORHOOD ARTS	
DETROIT, MI 48202		-		96,500.
COMMUNITY FOUNDATION OF SOUTHEAST		PC	DETROIT HEAD START	
MICHIGAN				
333 WEST FORT STREET				
DETROIT, MI 48226				125,000.
Total from continuation sheets		<del></del>		

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Ye	ear (Continuation)			
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient	GENERAL GUIDDORE NEWE	
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN		PC	GENERAL SUPPORT - NEXT GENERATION FUND	
333 WEST FORT STREET				
DETROIT, MI 48226				9,500.
COMMUNITY FOUNDATION OF SOUTHEAST		PC	GENERAL SUPPORT -	
MICHIGAN			EXECUTIVE DIRECTOR	
333 WEST FORT STREET			FUND	
DETROIT, MI 48226				20,000.
COMMUNITY FOUNDATION OF SOUTHEAST		PC	GENERAL SUPPORT -	
MICHIGAN			FISHER-CUMMINGS FAMILY	
333 WEST FORT STREET			FUND	
DETROIT, MI 48226				200,000.
COMMUNITY FOUNDATION OF SOUTHEAST		PC	GENERAL SUPPORT -	
MICHIGAN			MARJORIE S. FISHER	
333 WEST FORT STREET			SUPPORT FUND	
DETROIT, MI 48226				600,000.
COMMUNITY TOUNDATION OF GOVERNING		ng.	GENERAL GURRORE	
COMMUNITY FOUNDATION OF SOUTHEAST		PC	GENERAL SUPPORT - MARJORIE M. FISHER	
333 WEST FORT STREET			FUND	
DETROIT, MI 48226				400,000.
,				,
COMMUNITY FOUNDATION OF SOUTHEAST		PC	GENERAL SUPPORT -	
MICHIGAN			AMANDA FISHER FUND	
333 WEST FORT STREET				
DETROIT, MI 48226				20,000.
COMMUNITY FOUNDATION OF SOUTHEAST		PC	GENERAL SUPPORT -	
MICHIGAN			ALISSANDRA ARONOW FUND	
333 WEST FORT STREET				
DETROIT, MI 48226				20,000.
COMMUNITY FOUNDATION OF SOUTHEAST		PC	GENERAL SUPPORT -	
MICHIGAN			ANDREW SHERMAN FUND	
333 WEST FORT STREET				
DETROIT, MI 48226				20,000.
COMMUNITY FOUNDATION OF SOUTHEAST		PC	BRIGHTMOOR LEADERSHIP	
AICHIGAN			OPPORTUNITIES	
333 WEST FORT STREET				
DETROIT, MI 48226				100,000.
NAMINITAL ENINDRATION FOR DATA DESC.		D.C.	GENEDAL GUDDODA	
COMMUNITY FOUNDATION FOR PALM BEACH &		PC	GENERAL SUPPORT - CUMMINGS RAFFERTY	
MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200			FAMILY FUND	
WEST PALM BEACH, FL 33401				20,000.
Total from continuation sheets	ı	1	-	

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Yea	ar (Continuation)			
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY FOUNDATION FOR PALM BEACH & MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200 WEST PALM BEACH, FL 33401	OI SUDSIAIRIAI CONTRIBUTOI	PC	GENERAL SUPPORT - FISHER-CUMMINGS FAMILY FUND	200,000.
COMMUNITY FOUNDATION FOR PALM BEACH & MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200 WEST PALM BEACH, FL 33401		PC	GENERAL SUPPORT - MARJORIE S FISHER FUND	400,000.
COMMUNITY FOUNDATION FOR PALM BEACH & MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200 WEST PALM BEACH, FL 33401		PC	ARTS & CULTURE REGRANT FUND	250,000.
COMMUNITY FOUNDATION FOR PALM BEACH & MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200 WEST PALM BEACH, FL 33401		PC	MARJORIE S FISHER BOYS AND GIRLS-WEST PALM BEACH	250,000.
COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE GRAND HAVEN, MI 49417		PC	SUPPORT FOR THE OFFICE OF FOUNDATION LIAISON	10,000.
COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE GRAND HAVEN, MI 49417		PC	2018 CONFERENCE	10,000.
COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE GRAND HAVEN, MI 49417		PC	2019 MEMBERSHIP	15,400.
COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE GRAND HAVEN, MI 49417		PC	ROB COLLIER PUBLIC POLICY ENDOWMENT FUND	28,564.
COUNCIL ON FOUNDATIONS 2121 CRYSTAL DRIVE SUITE 700 ARLINGTON, TX 22202		PC	2019 MEMBERSHIP	23,100.
CULTURE SOURCE 3434 RUSSELL STREET DETROIT, MI 48207 Total from continuation sheets		PC	GENERAL SUPPORT	25,000.

Part XV Supplementary Information				
3 Grants and Contributions Paid During the		_		
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
wattle and address (notice of business)	or substantial contributor	recipient		
DETROIT CHAMBER WINDS		PC	COMMUNITY ENGAGEMENT &	
24901 NORTHWESTERN HWY			ARTOPS SUSTAINABILITY	
SOUTHFIELD, MI 48075				33,000.
DETROIT EDUCATIONAL TELEVISION		PC	PRE-SCHOOL-U ELEVATING	
OUNDATION WTVS			EARLY CHILDHOOD	
CLOVER CT				
VIXOM, MI 48393				103,255.
DETROIT FOOD POLICY COUNCIL		PC	CONFERENCE SPONSORSHIP	
2934 RUSSELL				
DETROIT, MI 48207				500.
DETROIT FOOD POLICY COUNCIL		PC	BRIGHTMOOR EARLY	
934 RUSSELL			CHILDHOOD FOOD NEEDS	
DETROIT, MI 48207			ASSESSMENT	45,000.
ETROIT HISTORICAL SOCIETY		PC	DETROIT 67: LOOKING	
401 WOODWARD			BACK TO MOVE FORWARD	
DETROIT, MI 48202				25,000.
DETROIT PARENT NETWORK		PC	BRIGHTMOOR CHILDCARE	
726 LOTHROP ROAD			QUALITY INITIATIVE	
DETROIT, MI 48202			FIELD TRIPS	100,000.
DETROIT SYMPHONY ORCHESTRA		PC	SUPPORT FOR ANNUAL	
711 WOODWARD AVENUE			OPERATIONS 2018-2019	
ETROIT, MI 48201				100,000.
ETROIT SYMPHONY ORCHESTRA		PC	CIVIC YOUTH ENSEMBLES	
711 WOODWARD AVENUE			DETROIT NEIGHBORHOOD	
DETROIT, MI 48201			PROGRAMS	30,000.
ETROIT SYMPHONY ORCHESTRA		PC	COMPREHENSIVE CAPACITY	
7711 WOODWARD AVENUE			BUILDING	150 000
ETROIT, MI 48201				150,000.
ETROIT ZOOLOGICAL SOCIETY		PC	BUILDING CAPACITY IN	
450 W 10 MILE ROAD			FUND DEVELOPMENT AT	E0 000
OYAL OAK, MI 48067  Total from continuation sheets		1	THE DETROIT ZOO	50,000.

Part XV Supplementary Information	(0 !' )			
3 Grants and Contributions Paid During the Ye		I		
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (nome of business)	any foundation manager or substantial contributor	recipient		
DEVELOPMENT CENTERS		PC	BRIGHTMOOR QUALITY	
17421 TELEGRAPH			INITIATIVE	260 74
DETROIT, MI 48219				268,740
DEVELOPMENT CENTERS		PC	APPRECIATION FOR	
17421 TELEGRAPH			SERVICE PROJECT	
DETROIT, MI 48219				5,000
DEVELOPMENT CENTERS		PC	SCHOLASTIC CLASSROOM	
17421 TELEGRAPH			LIBRARIES	
DETROIT, MI 48219				37,000
DEVELOPMENT CENTERS		PC	HS AND EHS PROGRAM	
17421 TELEGRAPH			FISHER LEARNING DAY	
DETROIT, MI 48219			5/9	1,450
DEVELOPMENT CENTERS		PC	BQI HOLIDAY EVENT	
17421 TELEGRAPH				
DETROIT, MI 48219				7,525
EPIP/TIDES CENTER 601 WEST 26TH ST #325-22		PC	CONFERENCE SPONSORSHIP	
NEW YORK , NY 10001				5,000
EVERYBODY READY		PC	BRIGHTMOOR CHILDCARE	
13305 REECK CT SUITE 120			SCHOLARSHIPS	
SOUTHGATE, MI 48195				219,600
TVPONTNIK DVII NIKINODV		DG.	2010 MENDED GUIT	
EXPONENT PHILANTHROPY 1720 N ST NW		PC	2018 MEMBERSHIP	
WASHINGTON, DC 20036				750
-				
EXPONENT PHILANTHROPY		PC	2019 MEMBERSHIP	
1720 N ST NW				
WASHINGTON, DC 20036				750
FODCOMMEN UNDVECT		P.C.	DDICHUMMOOD MODILE	
FORGOTTEN HARVEST 21800 GREENFIELD		PC	BRIGHTMOOR MOBILE PANTRY PROJECT	
OAK PARK, MI 48237				100,000
Total from continuation sheets	1	1	-	, , , , ,

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Ye	<del>, `                                   </del>	_		
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
FOUNDATION FOR DETROIT'S FUTURE C/O		SO I	DETROIT INSTITUTE OF	
CFSEM			ART SETTLEMENT	
333 WEST FORT STREET				
DETROIT, MI 48226				125,000.
GLEANERS COMMUNITY FOOD BANK		PC	BRIGHTMOOR CONNECTIONS	
2131 BEAUFAIT			CLIENT CHOICE	
DETROIT, MI 48207			PANTRY/HOLIDAY BASKETS	200,000.
GIVE MERIT INC		PC	GRADE 10 FATE CAPSTONE	
10100 GRAND RIVER			PROJECT	
DETROIT, MI 48204				65,104.
GRANTMAKERS FOR EFFECTIVE		PC	2019 MEMBERSHIP	
ORGANIZATIONS				
1899 L STREET NW 600				
WASHINGTON, DC 20036				6,380.
HERITAGE WORKS		PC	HERITAGE WORKS	
1544 BUTTERNUT			CAPACITY BUILDING	
DETROIT, MI 48216			PROJECT	40,000.
HIGH SCOPE EDUCATIONAL RESEARCH		PC	SUPPORTING PRE-SCHOOL	
FOUNDATION			AND KINDERGARTEN	
600 N RIVER STREET				
YPSILANTI, MI 48198				150,000.
HIGH SCOPE EDUCATIONAL RESEARCH		PC	ASSESSMENT OF	
FOUNDATION			BRIGHTMOOR CHILDCARE	
600 N RIVER STREET			QUALITY INITIATIVE	
YPSILANTI, MI 48198				82,478.
HILLEL OF METRO DETROIT		PC	ISRAEL FELLOWSHIP	
5221 GULLEM MALL #667			PROGRAM	
DETROIT, MI 48202				90,000.
HOLOCAUST MEMORIAL CENTER		PC	MY JEWISH STORY	
28123 ORCHARD LAKE ROAD				
FARMINGTON HILLS, MI 48334				75,000.
ILLINOIS FINANCE FUND		PC	BQI INDOOR/OUTDOOR	
3011 W GRAND BLVD			PROGRAMMATIC FACILITY	
DETROIT, MI 48202	i	1	IMPROVEMENTS	500,000.

Part XV Supplementary Information	1			
3 Grants and Contributions Paid During the Y	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	
INDEPENDENT SECTOR 1602 L STREET NW #900 WASHINGTON, DC 20036		PC	2019 MEMBERSHIP	12,500.
INSIDEOUT LITERARY ART PROJECT 2111 WOODWARD AVE DETROIT, MI 48201		PC	WORLD TRAVELERS	54,000.
INSIDEOUT LITERARY ART PROJECT 2111 WOODWARD AVE DETROIT, MI 48201		PC	CAPACITY BUILDING INVESTING IN STAFF	30,000.
JEWISH AGENCY FOR ISRAEL 633 THIRD AVE NEW YORK, NY 10017		PC	YOUTH ALIYAH VILLAGE/KIRYAT YEARIM	541,799.
JEWISH AGENCY FOR ISRAEL 633 THIRD AVE NEW YORK, NY 10017		PC	ALMA PRE-ARMY ACADEMY	50,000.
JEWISH AGENCY FOR ISRAEL 633 THIRD AVE NEW YORK, NY 10017		PC	CROWD.IL	250,000.
JEWISH COMMUNITY CENTER 2935 BIRCH HOLLOW DR ANN ARBOR, MI 48108		PC	PJ LIBRARY IN DETROIT	100,000.
JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303		PC	2018 ANNUAL CONTRIBUTION	1,250,000.
JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303		PC	DAVID AND ELLEN SHERMAN FAMILY PHILANTHROPY FUND	20,000.
JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303		PC	EXPAT JEWISH RECEPTION	2,000.
Total from continuation sheets				

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Yea	ar (Continuation)			
Recipient  Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
JEWISH FUNDERS NETWORK	or śubstantial contributor	recipient	2018 CONFERENCE	
150 WEST 30TH STREET NEW YORK, NY 10001			SPONSORSHIP	20,000.
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK, NY 10001		PC	CONFERENCE SPONSORSHIP-REIMB. OF COST OF FOOD FOR	
			SEMINAR	2,187.
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK, NY 10001		PC	2019 MEMBERSHIP	20,000.
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK, NY 10001		PC	JEWISH TEEN FUNDERS NETWORK	130,000.
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK, NY 10001		PC	CENTER FOR FAMILY PHILANTHROPY	50,000.
LIVING ARTS 8701 W VERNOR DETROIT, MI 48209		PC	DETROIT WOLF TRAP - BRIGHTMOOR	125,000.
LIVING ARTS 8701 W VERNOR DETROIT, MI 48209		PC	BUILDING CAPACITY TO TRANSFORM DETROIT YOUTH, EDUCATORS AND FAMILIES	50,000.
METROPOLITAN DETROIT DIAPER BANK 3434 CHENE ST #7546 DETROIT, MI 48207		PC	MOBILE DIAPER DISTRIBUTION PROGRAM	40,115.
MICHIGAN LEAGUE FOR PUBLIC POLICY 1223 TURNER RD SUITE G1 LANSING, MI 48906		PC	CONFERENCE SPONSORSHIP	5,000.
MICHIGAN LEAGUE FOR PUBLIC POLICY 1223 TURNER RD SUITE G1 LANSING, MI 48906		PC	KIDS COUNT IN MICHIGAN	100,000.

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Yo	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	Contribution	
MICHIGAN NONPROFIT ASSOCIATION		PC	IMPACT SQUARED STORY	
1048 PIERPONT DRIVE			SLAM	
LANSING, MI 48912				5,000.
MICHIGAN NONPROFIT ASSOCIATION		PC	MICHIGAN NONPROFITS	
1048 PIERPONT DRIVE			COUNT CAMPAIGN	
LANSING, MI 48912				25,000.
MICHIGAN NONPROFIT ASSOCIATION		PC	CONFERENCE SPONSORSHIP	
1048 PIERPONT DRIVE				
LANSING, MI 48912				5,000.
MICHIGAN NONPROFIT ASSOCIATION		PC	2019 MEMBERSHIP	
1048 PIERPONT DRIVE		FC	2019 MEMBERSHIF	
LANSING, MI 48912				10,790.
MIGUIGAN ODEDA MURAMDE		D.G.	TAKE WE OUT TO THE	
MICHIGAN OPERA THEATRE 1526 BROADWAY		PC	TAKE ME OUT TO THE	
DETROIT, MI 48226				50,000.
MICHIGAN OPERA THEATRE		PC	2018-2019 GENERAL	
1526 BROADWAY		PC	OPERATIONS	
DETROIT, MI 48226				50,000.
MICHIGAN OPERA THEATRE		PC	INCREASING CAPACITY TO	
1526 BROADWAY		FC	IMPROVE PATRON	
DETROIT, MI 48226			EXPERIENCE	60,000.
MICHIGAN STATE UNIVERSITY		PC	HIP HOP TOTS	
3408 WOODWARD AVE		FC	HIF HOF TOTS	
DETROIT, MI 48201				40,016.
MISSION INVESTORS EXCHANGE		PC	2019 MEMBERSHIP	
2440 WEST EL CAMINO REAL #300			FOIS MEMBERSHIP	
MOUNTAIN VIEW, CA 94040				5,000.
MICCION INVESTIGE EVOLUNCE		PC	2018 NATIONAL	
MISSION INVESTORS EXCHANGE 2440 WEST EL CAMINO REAL #300		1	CONFERENCE SPONSORSHIP	
MOUNTAIN VIEW, CA 94040				20,000.
Total from continuation sheets		•		

Part XV Supplementary Information				
3 Grants and Contributions Paid During the	/ear (Continuation)			
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
- Ivalle and address (notice of business)	or substantial contributor	recipient		
MOTOR CITY STREET DANCE		PC	S.E.E.D. PROGRAM	
ACADEMY/ALLIED MEDIA PROJ.				
3439 LIVERNOIS				50 000
DETROIT, MI 48210				50,000.
MOISHE HOUSE		PC	CONFERENCE SPONSORSHIP	
5007 PROVIDENCE RD #111 CHARLOTTE, NC 28226				2,500.
CHARLOTTE, NC 20220				2,300.
MOSAIC YOUTH THEATER OF DETROIT		PC	MOSAIC FIRST STAGE AT	
610 ANTOINETTE ST			BRIGHTMOOR	60 000
DETROIT, MI 48202				60,000.
MOSAIC YOUTH THEATER OF DETROIT		PC	MOSAIC CAPACITY	
610 ANTOINETTE ST DETROIT, MI 48202			BUILDING	35,000.
DEIROIT, MT 40202				33,000.
MOTOWN HISTORICAL MUSEUM		PC	STAFFING CAPACITY	
2648 WEST GRAND BLVD DETROIT, MI 48208				35,000.
2211011, 111 10200				33,000.
MOTOWN HISTORICAL MUSEUM 2648 WEST GRAND BLVD		PC	APPRECIATION FOR SERVICE PROJECT	
DETROIT, MI 48208			DERVICE PRODECT	5,000.
MOROURI HIGHODICAL MUCHIM		D.G.	GONEED ENGE GDONGOD GUI D	
MOTOWN HISTORICAL MUSEUM 2648 WEST GRAND BLVD		PC	CONFERENCE SPONSORSHIP	
DETROIT, MI 48208				500.
MOTOWN HISTORICAL MUSEUM		PC	MOTOWN EDU SUMMER CAMP	
2648 WEST GRAND BLVD				
DETROIT, MI 48208				50,000.
MUSEUM OF AFRICAN AMERICAN HISTORY		PC	M&M FISHER FOUNDATION	
315 E WARREN			CAPACITY BUILDING	
DETROIT, MI 48201			INITIATIVE	83,000.
NATIONAL CENTER FOR FAMILY		PC	2019 MEMBERSHIP	
PHILANTHROPY				
1101 CONNECTICUT				
WASHINGTON, DC 20001				10,000.
Total from continuation sheets				

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Yea	ar (Continuation)			
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL COMMITTEE FOR RESPONSIVE	or substantial contributor	PC	2019 MEMBERSHIP	
1331 H ST NW SUITE 200 WASHINGTON, DC 20005				4,500.
NEW DETROIT 535 GRISWOLD #2500 DETROIT, MI 48226		PC	CONFERENCE SPONSORSHIP	10,000.
NEW ISRAEL FUND - MASHU MASHU KLEINMEN ST 3 KIRIAT YOVEL JERUSALEM 9109002		PC	THEATER FOR SOCIAL	64,106.
OHIO STATE UNIVERSITY FOUNDATION 46 E 16TH AVE COLUMBUS, OH 43201		PC	SCHOENBAUM SPACE RENOVATION	350,000.
OHIO STATE UNIVERSITY FOUNDATION 46 E 16TH AVE COLUMBUS, OH 43201		PC	ATHLETIC ADVANCEMENT	1,000.
OLD NEWSBOYS' GOODFELLOW FUND PO BOX 44444 DETROIT, MI 48244		PC	SUPPORT OF GENERAL OPERATIONS	1,000.
ORT AMERICA 75 MAIDEN LANE 10TH FL NEW YORK, NY 10038		PC	YOUNIVERSITY ROBOTICS	100,038.
PEAK GRANTMAKING 1666 K STREET NW #440 WASHINGTON, DC 20006		PC	2019 MEMBERSHIP	3,000.
SALEM HIGH SCHOOL ALUMNI ASSOCIATION 330 E STATE ST. SALEM, OH 44460		PC	MAX FISHER SCHOLARSHIP	7,500.
SALVATION ARMY SE MICHIGAN CHAPTER 16130 NORTHLAND DRIVE SOUTHFIELD, MI 48075		PC	SUPPORT OF GENERAL OPERATIONS	5,000.

Part XV Supplementary Information	on			
3 Grants and Contributions Paid During the	Year (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	CONTRIBUTION	
SOCIAL ENTERPRISE ALLIANCE		PC	2018 MEMBERSHIP	
41 PEABODY ST				
NASHVILLE, TN 37210				350.
SOCIAL ENTERPRISE ALLIANCE		PC	2019 MEMBERSHIP	
41 PEABODY ST				
NASHVILLE, TN 37210				350.
SPHINX ORGANIZATION		PC	OVERTURE PREPARATORY	
400 RENAISSANCE CENTER			INSTITUTE IN	
DETROIT, MI 48243			BRIGHTMOOR	260,000.
STARFISH FAMILY SERVICES		PC	ENHANCING EARLY	
3000 HIVELEY ROAD			CHILDHOOD SERVICES	55.000
INKSTER, MI 48141				57,099.
		7.0		
SWEET DREAMZZZ INC 19171 MERRIMAN RD		PC	EARLY CHILDHOOD SLEEP EDUCATION	
LIVONIA, MI 48152			EDUCATION	40,000.
27701111, 11 10101				10,000.
FAMARACK CAMPS		PC	ARTIST-IN RESIDENCE	
5735 TELEGRAPH RD #380			PROGRAM	
BLOOMFIELD HILLS, MI 48301				80,000.
THE ARTS LEAGUE OF MICHIGAN		PC	THE CARR CENTER:	
1750 WOODWARD AVE 4TH FL			CONTINUING THE	
DETROIT, MI 48201			TRANSFORMATION	40,000.
THE EDUCATION TRUST		PC	THIRD GRADE READING	
306 S WASHINGTON AVE #400			OUTCOMES PHASE I	
ROYAL OAK, MI 48067				90,000.
THE GILDER LEHRMAN INSTITUTE OF		PC	HAMILTON EDUCATION	
AMERICAN HISTORY			PROGRAM IN DETROIT	
19 WEST 45TH 2ND FL				
NEW YORK, NY 10036				45,000.
THE HEAT AND WARMTH FUND		PC	DETROIT UTILITY	
07 SHELBY			ASSISTANCE AND	4
DETROIT, MI 48226			EFFICIENCY PROGRAM	150,000.
Total from continuation sheets				

Part XV | Supplementary Information

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Yo	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
THE HEIDELBERG PROJECT		PC	CAPACITY BUILDING FOR	
1005 PARKER ST	T HP 3		HP 3.0	
DETROIT, MI 48214				25,000.
THE JEWISH FUND		SO I	JEWISH FUND TEEN BOARD	
5735 TELEGRAPH RD				
BLOOMFIELD HILLS, MI 48301				50,000.
THE MIAMI FOUNDATION		PC	LIVE COAL GALLERY AND	
40 NW 3RD ST #305			LIVE COOL ARTS MOBILE	
MIAMI, FL 33128				47,000.
THE SHUL		PC	CONFERENCE SPONSORSHIP	
5890 W MAPLE RD				
WEST BLOOMFIELD, MI 48322				5,000
THE SHUL		PC	JUDAISM WITHOUT	
5890 W MAPLE RD			BORDERS	
WEST BLOOMFIELD, MI 48322				36,000.
THE WELL		PC	THE WELL'S YOUNG	
5725 WALNUT LAKE RD			FAMILY PROGRAMS	54 500
WEST BLOOMFIELD, MI 48323				54,500.
UNITED JEWISH FOUNDATION		PC	GENERAL SUPPORT - JANE	
5735 TELEGRAPH			AND LARRY SHERMAN	400 000
BLOOMFIELD HILLS, MI 48303			FAMILY FOUNDATION	400,000.
JNITED JEWISH FOUNDATION		PC	GENERAL SUPPORT -	
6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303			PHILLIP WM FISHER SUPPORT FOUNDATION	400,000.
DECOMPTED HIBS, MI 40303			BOTTOKI TOUNDATION	400,000
JNITED NEGRO COLLEGE FUND		PC	GENERAL SUPPORT	
3031 W GRAND BLVD DETROIT, MI 48202				5,000
				5,000
JNITED WAY FOR SOUTHEASTERN MICHIGAN 560 WOODWARD AVE #300		PC	GENERAL SUPPORT	
DETROIT, MI 48226				75,000.
Total from continuation sheets	<u>.</u>	1	'	,

Part XV Supplementary Information

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Ye				
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	0011112241011	
UNIVERSITY OF ALABAMA AT BIRMINGHAM		PC	EMERGING HIV/AIDS	
845 19TH STREET	PC EMERGING HIV/AIDS RESEARCH LEADERS			
BIRMINGHAM, AL 35294				200,000.
UNIVERSITY OF ALABAMA AT BIRMINGHAM		PC	MICHAEL S. SAAG MD	
845 19TH STREET			PROFESSORSHIP	
BIRMINGHAM, AL 35294				500,000.
VILLAGE WAY EDUCATION INITIATIVES		PC	ISRAELITE, YOUNG	
(FRIENDS OF YEMIN ORDE)			WOMEN'S LEADERSHIP	
YEMIN ORDE YOUTH VILLAGE			PROGRAM	
C.N. HOF HACARMEL 30895				50,000.
WELLSPRING		PC	ACADEMIC YOUTH	
16742 LAMPHERE ST			DEVELOPMENT PROGRAM	50.000
DETROIT, MI 48219				50,000.
YAD EZRA		PC	CELEBRATING THE JEWISH	
2850 W 11 MILE RD			HOLIDAYS	65.000
BERKLEY, MI 48072				65,000.
AMOUNTS REPORTED ON K-1S		PC	GENERAL PURPOSE GRANT	
VARIOUS VARIOUS 99999				1,961.
VINCIOUS 33333				1,501.
Total from continuation sheets				

Part XV Supplementary Information

Part XV Supplementary Information	ו			
3 Grants and Contributions Approved for Fut	ure Payment (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
BIRTHRIGHT ISRAEL FOUNDATION		PC	BIRTHRIGHT ISRAEL	
33 E 33RD ST. 7TH FLOOR				
NEW YORK, NY 10016				900,000.
BRIGHTMOOR ALLIANCE		PC	LIFT EVERY VOICE -	
17421 TELEGRAPH			BRIGHTMOOR UP!	
DETROIT, MI 48219				303,963.
BRILLIANT DETROIT		PC	BRIGHTMOOR HOUSE	
5675 LARKINS ST		PC	BRIGHIMOOR HOUSE	
DETROIT, MI 48210				300,000.
				,
CITY YEAR DETROIT		PC	DEEPENING 3RD GRADE	
1 FORD PLACE #1F			INTERVENTION	450 000
DETROIT, MI 48202				450,000.
COLLEGE FOR CREATIVE STUDIES		PC	BRIGHTMOOR	
201 E KIRBY ST			NEIGHBORHOOD ARTS	
DETROIT, MI 48202				193,000.
DETROIT PARENT NETWORK		PC	BRIGHMOOR CHILDCARE	
726 LOTHROP ROAD			QUALITY INITIATIVE	
DETROIT, MI 48202			FIELD TRIPS	200,000.
DEVELOPMENT CENTERS		PC	BRIGHTMOOR QUALITY	
17421 TELEGRAPH			INITIATIVE	
DETROIT, MI 48219				523,323.
EVERYBODY READY		PC	BRIGHTMOOR CHILDCARE	
13305 REECK CT SUITE 120			SCHOLARSHIPS	
SOUTHGATE, MI 48195				439,200.
GIVE MERIT INC		PC	GRADE 10 FATE CAPSTONE	
10100 GRAND RIVER			PROJECT	
DETROIT, MI 48204				130,207.
HILLEL OF METRO DETROIT		PC	ISRAEL FELLOWSHIP	
5221 GULLEM MALL #667			PROGRAM	
DETROIT, MI 48202				270,000.
Total from continuation sheets				8,853,809.

Part XV | Supplementary Information

Part XV Supplementary Information				
3 Grants and Contributions Approved for Futu	re Payment (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
INSIDEOUT LITERARY ART PROJECT		PC	WORLD TRAVELERS	
2111 WOODWARD AVE	DJECT PC WORLD TRAVELERS		109 000	
DETROIT, MI 48201				108,000.
JEWISH AGENCY FOR ISRAEL 633 THIRD AVE		PC	ALMA PRE-ARMY ACADEMY	
NEW YORK, NY 10017				150,000.
JEWISH AGENCY FOR ISRAEL		PC	CROWD.IL	
633 THIRD AVE				
NEW YORK, NY 10017				500,000.
JEWISH COMMUNITY CENTER		PC	PJ LIBRARY IN DETROIT	
2935 BIRCH HOLLOW DR				000 000
ANN ARBOR, MI 48108				200,000.
JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH		PC	2018 ANNUAL CONTRIBUTION	
BLOOMFIELD HILLS, MI 48303			CONTRIBUTION	250,000.
·				·
JEWISH FEDERATION OF METRO DETROIT		PC	2019 ANNUAL	
6735 TELEGRAPH			CONTRIBUTION	
BLOOMFIELD HILLS, MI 48303				1,250,000.
JEWISH FEDERATION OF METRO DETROIT		PC	2020 ANNUAL	
6735 TELEGRAPH			CONTRIBUTION	1 250 000
BLOOMFIELD HILLS, MI 48303				1,250,000.
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET		PC	JEWISH TEEN FUNDERS NETWORK	
NEW YORK, NY 10001				240,000.
LIVING ARTS		PC	DETROIT WOLF TRAP -	
8701 W VERNOR			BRIGHTMOOR	
DETROIT, MI 48209				250,000.
MICHIGAN NONPROFIT ASSOCIATION		PC	MICHIGAN NONPROFITS	
1048 PIERPONT DRIVE			COUNT CAMPAIGN	75 000
LANSING, MI 48912  Total from continuation sheets	1			75,000.

Part XV Supplementary Information

Part XV Supplementary Information				
3 Grants and Contributions Approved for Futu	re Payment (Continuation)			
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
MICHIGAN STATE UNIVERSITY		PC	HIP HOP TOTS	
3408 WOODWARD AVE	WARD AVE			00 022
DETROIT, MI 48201				99,933.
MOTOR CITY STREET DANCE		PC	S.E.E.D. PROGRAM	
ACADEMY/ALLIED MEDIA PROJ.				
3439 LIVERNOIS				
DETROIT, MI 48210				100,000.
MOTOWN HISTORICAL MUSEUM		PC	STAFFING CAPACITY	
2648 WEST GRAND BLVD				150.000
DETROIT, MI 48208				150,000.
ORT AMERICA		PC	YOUNIVERSITY ROBOTICS	
75 MAIDEN LANE 10TH FL NEW YORK, NY 10038				191,183.
IIII IOM, NI IOOO				171,100.
CHIEFE DDELMERE THE		D.G.	EARLY GUILDHOOD GLEED	
SWEET DREAMZZZ INC 19171 MERRIMAN RD		PC	EARLY CHILDHOOD SLEEP EDUCATION	
LIVONIA, MI 48152				80,000.
THE GILDER LEHRMAN INSTITUTE OF AMERICAN HISTORY		PC	HAMILTON EDUCATION PROGRAM IN DETROIT	
49 WEST 45TH 2ND FL			FROGRAM IN DEIROIT	
NEW YORK, NY 10036				100,000.
VILLAGE WAY EDUCATION INITIATIVES		PC	ISRAELITE, YOUNG	
(FRIENDS OF YEMIN ORDE)			WOMEN'S LEADERSHIP	
YEMIN ORDE YOUTH VILLAGE			PROGRAM	
C.N. HOF HACARMEL 30895				150,000.
				<u> </u>
Total from continuation shoots				
Total from continuation sheets				

## Form **2220**

## **Underpayment of Estimated Tax by Corporations**

Attach to the corporation's tax return.

FORM 990-PF

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service

INC.

► Go to www.irs.gov/Form2220 for instructions and the latest information.

MAX M. & MARJORIE S. FISHER FOUNDATION,

 $\begin{array}{c} \text{Employer identification number} \\ 38-1784340 \end{array}$ 

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment	Otam	, sat <b>do not</b> attach i	OIII 2220.			
1 Total tay (con instructions)					1	170,372.
1 Total tax (see instructions)					ı	170,372.
2 a Personal holding company tax (Schedule PH (Form 1120), lin	e 26) i	included on line 1	2a			
<b>b</b> Look-back interest included on line 1 under section 460(b)(2)						
contracts or section 167(g) for depreciation under the income			2b			
c Credit for federal tax paid on fuels (see instructions)			2c			
d Total. Add lines 2a through 2c					2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do	not co	omplete or file this form.	The corporation			450 050
does not owe the penalty					3	170,372.
4 Enter the tax shown on the corporation's 2017 income tax ret						175 000
or the tax year was for less than 12 months, skip this line a	nd ent	er the amount from line	3 on line 5	·····	4	175,239.
E. Daguired annual neumant. Enter the ameliar of line 2 or line	/ If +	ha aarnaratian ia raquira	d to akin line 4			
5 Required annual payment. Enter the smaller of line 3 or line enter the amount from line 3					5	170,372.
Part II Reasons for Filing - Check the boxes beld						170,572.
even if it does not owe a penalty. See instructions.	, w tilu	cuppiy. If any boxes are	onookoa, mo oorporanon	mast mo r orm 222	LU	
6 The corporation is using the adjusted seasonal install	ment r	nethod.				
7 The corporation is using the annualized income instal						
8 X The corporation is a "large corporation" figuring its fir			n the prior vear's tax.			
Part III   Figuring the Underpayment						
	$\Box$	(a)	(b)	(c)		(d)
9 Installment due dates. Enter in columns (a) through						
(d) the 15th day of the 4th <b>(Form 990-PF filers:</b> Use 5th month), 6th, 9th, and 12th months of the						
corporation's tax year	9	05/15/18	06/15/18	09/15/1	18	12/15/18
10 Required installments. If the box on line 6 and/or line 7						
above is checked, enter the amounts from Sch A, line 38. If						
the box on line 8 (but not 6 or 7) is checked, see instructions						
for the amounts to enter. If none of these boxes are checked,		40 -00	40 -00	40 =		40 -00
enter 25% (0.25) of line 5 above in each column	10	42,593.	42,593.	42,59	93.	42,593.
11 Estimated tax paid or credited for each period. For						
column (a) only, enter the amount from line 11 on line 15.		200 000	100 000	100 00		
See instructions	11	200,000.	100,000.	100,00	JU •	
Complete lines 12 through 18 of one column						
before going to the next column.	ا ۱٫۰		157,407.	214,81	1 /	272 221
12 Enter amount, if any, from line 18 of the preceding column	12		257,407.	314,81		272,221. 272,221.
13 Add lines 11 and 12	13		251,401.	314,01	14.	212,221•
<ul><li>14 Add amounts on lines 16 and 17 of the preceding column</li><li>15 Subtract line 14 from line 13. If zero or less, enter -0-</li></ul>	14 15	200,000.	257,407.	314,81	14.	272,221.
<ul><li>Subtract line 14 from line 13. If zero or less, enter -0-</li><li>If the amount on line 15 is zero, subtract line 13 from line</li></ul>	10	200,000	231,4010	514,01		212,221
	16		0.		0.	
14. Otherwise, enter -U-  17 Underpayment. If line 15 is less than or equal to line 10,	10		J.		-	
subtract line 15 from line 10. Then go to line 12 of the next						
column. Otherwise, go to line 18	17					
18 Overpayment. If line 10 is less than line 15, subtract line 10						
from line 15. Then go to line 12 of the next column	18	157,407.	214,814.	272,22	21.	
Co to Part IV an page 2 to figure the penalty. Do not go to Part IV		,	,- ,			

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

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Page 2

## Part IV Figuring the Penalty

			(a)	(b)	(c)	(d)
19	Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier.  (C corporations with tax years ending June 30 and S corporations; Use 3rd month instead of 4th month.  Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19				
20	Number of days from due date of installment on line 9 to the					
	date shown on line 19	20				
21	Number of days on line 20 after 4/15/2018 and before 7/1/2018	21				
22	Underpayment on line 17 x Number of days on line 21 x 5% (0.05)	22	\$	\$	\$	\$
23	Number of days on line 20 after 06/30/2018 and before 10/1/2018	23				
24	Underpayment on line 17 x Number of days on line 23 x 5% (0.05)	24	\$	\$	\$	\$
25	Number of days on line 20 after 9/30/2018 and before 1/1/2019	25				
26	Underpayment on line 17 x Number of days on line 25 x 5% (0.05)	26	\$	\$	\$	\$
27	Number of days on line 20 after 12/31/2018 and before 4/1/2019	27				
28	Underpayment on line 17 x Number of days on line 27 x 6% (0.06)	28	\$	\$	\$	\$
29	Number of days on line 20 after 3/31/2019 and before 7/1/2019	29				
30	Underpayment on line 17 x Number of days on line 29 x *%	30	\$	\$	\$	\$
31	Number of days on line 20 after 6/30/2019 and before 10/1/2019	31				
32	Underpayment on line 17 x Number of days on line 31 x *% 365	32	\$	\$	\$	\$
33	Number of days on line 20 after 9/30/2019 and before 1/1/2020	33				
34	Underpayment on line 17 x Number of days on line 33 x *% 365	34	\$	\$	\$	\$
35	Number of days on line 20 after 12/31/2019 and before 3/16/2020	35				
36	Underpayment on line 17 x Number of days on line 35 x *% 366	36	\$	\$	\$	\$
37	Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$	\$
38	<b>Penalty.</b> Add columns (a) through (d) of line 37. Enter the to line for other income tax returns	tal he	ere and on Form 1120, I	ine 34; or the comparat	1	38 \$ 0.

<sup>\*</sup> Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Form **2220** (2018)

FORM 990-PF G	AIN OR (LOSS)	FROM SALE	OF A	ASSETS		STA	TEMEN'	r 1
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED	DAT ACQUI		DATE	SOLD
BLACKSTONE RE PARTNERS	v		PUF	RCHASED	VARIO	US	VARI	OUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.		(F) OR LO	ss
0.	-44,207.	·	0.		0.			207.
(A) DESCRIPTION OF PROPERTY			A(	MANNER CQUIRED	DAT ACQUI	RED	DATE	
BLACKSTONE RE PARTNERS		(-)	PUF	RCHASED	VARIO		VARI	OUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.		(F) OR LO	SS
0.	-17,731.		0.		0.		17,	731.
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED	DAT ACQUI	_	DATE	SOLE
BLACKSTONE RE PARTNERS	 VI-NQ		PUF	RCHASED	VARIO	US	VARI	OUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.		(F) OR LO	SS
0.	-3,579.		0.		0.		3 ,	579.
(A) DESCRIPTION OF PROPERTY	•			MANNER CQUIRED	DAT ACQUI		DATE	SOLD
METROPOLITAN RE PARTNER	_ S INT'L II		PUF	RCHASED	VARIO	US	VARI	OUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.		(F) OR LO	SS
0.	-4,284.	· <del></del>	0.		0.			284.

DESCRIP	(A) PTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE	SOLD
TFG RAM	I FUND			PUR	CHASED	VARI	ous	VAR	IOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE	—— ·	DEPRE	C.	GAIN	OR L	oss
	0.	137,249.		0.		0.		-137	,249.
DESCRIP	(A) PTION OF PROPERTY				ANNER QUIRED	DA ACQU		DATE	SOLD
TFG SEC	CONDARIES FUND			PUR	CHASED	VARI	ous	VAR	IOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	C.	GAIN	OR L	oss
	0.	-35.		0.		0.			35.
DESCRIP	(A) PTION OF PROPERTY				ANNER QUIRED	DA ACQU		DATE	SOLD
SQUARE	MILE PARTNERS II	 I TE		PUR	CHASED	VARI	ous	VAR	IOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	ΟE	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	c.	GAIN	OR L	oss
	0.	-6,056.		0.		0.		6	,056.
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED	DA ACQU		DATE	SOLD
AETHER	REAL ASSETS I LP			PUR	CHASED	VARI	ous	VAR	IOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)	_		(F)	
	SALES PRICE	OTHER BASIS	SALE		DEPRE		GAIN	OR L	
	0.	-2,020.		0.	· · · · · · · · · · · · · · · · · · ·	0.			,020.
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE	SOLD
TRIDENT	' V LP	_		PUR	CHASED	VARI	ous	VAR	IOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)	~		(F)	
	SALES PRICE	OTHER BASIS	SALE		DEPRE		GAIN	OR L	
	0.	-1,882.		0.		0.		1	,882.

(A) DESCRIPTION OF PROPERTY	<del>,</del>			ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
BLACKSTONE RE PARTNERS	VII.F (AV-LH)		PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
SALES PRICE	OTHER BASIS	SALE	——	DEPRE	с.	GAIN	OR LOSS
0.	-2,787.		0.		0.		2,787.
(A) DESCRIPTION OF PROPERTY	<del>,</del>			ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
BLACKSTONE RE PARTNERS	VII.F (AV-LH.2)		PUR	CHASED	VARI	ous	VARIOUS
(B)	(C)	(D)	ΟE	(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
0.	359.		0.		0.		-359.
(A) DESCRIPTION OF PROPERTY	•			ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
BLACKSTONE RE PARTNERS	VII.F (AV-LH.4)		PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OΠ	(E)			(F)
SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	c.	GAIN	OR LOSS
0.	-42,875.		0.		0.		42,875.
(A) DESCRIPTION OF PROPERTY	•			ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
BLACKSTONE RE PARTNERS	 VII.F-NQ (AV-LH	)	PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE			(F) OR LOSS
0.	6,936.		0.		0.		-6,936.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
BLACKSTONE RE PARTNERS	 VII.F-NQ (AV-LH	.2)	PUR	CHASED	VARI	OUS	VARIOUS
(B)	(C)	(D)	0.	(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	c.	GAIN	OR LOSS
0.	-17,116.		0.		0.		17,116.

DESCRIPT	(A) TION OF PROPERTY				IANNER QUIRED		TE IRED	DATE SOLD
BLACKSTO	ONE RE PARTNERS	— VII.F-NQ (AV-LH	1.3)	PUR	CHASED	VARI	ous	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
_	SALES PRICE	OTHER BASIS	SALE		DEPRE	с.	GAIN	OR LOSS
	0.	-26,730.		0.		0.		26,730.
DESCRIPT	(A) TION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
BLACKSTO	NE RE PARTNERS	— VII.F-NQ (AV-LH	[ <b>.</b> 4)	PUR	CHASED	VARI	ous	VARIOUS
	(B)	(C) COST OR	(D)	ΟE	(E)			(F)
	GROSS SALES PRICE	OTHER BASIS	EXPENSE SALE	Or	DEPRE	c.	GAIN	OR LOSS
	0.	126.		0.		0.		-126.
DESCRIPT	(A) ION OF PROPERTY				ANNER QUIRED		TE IRED	DATE SOLD
TFG 2011	ARA II FUND	_		PUR	CHASED	VARI	ous	VARIOUS
	(B)	(C)	(D)	0.	(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
	0.	-10,894.		0.		0.		10,894.
DESCRIPT	(A) TION OF PROPERTY				ANNER QUIRED		TE IRED	DATE SOLD
TFG WAKK	CR 2012 FUND			PUR	CHASED	VARI	ous	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.		(F)
_	0.	83.		0.		0.		-83.
DESCRIPT	(A) TION OF PROPERTY				IANNER QUIRED		TE IRED	DATE SOLD
TFG PAM	III 2013 FUND			PUR	CHASED	VARI	ous	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.		(F)
_	0.	-2,682.		0.		0.		2,682.

C	LOSS 3,750. E SOLD
GROSS SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR I  O28,750. O. O. O. 20    MANNER ACQUIRED ACQUIRED DATE ACQUIRED SALE OF DEPREC. GAIN OR I   MANNER ACQUIRED ACQUIRED DATE ACQUIRED SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR I  O47,312. O. O. O. 4'    MANNER ACQUIRED ACQUIRED DATE	3,750. E SOLD
SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR I  028,750. 0. 0. 20    MANNER ACQUIRED DATE DEPREC. GAIN OR I    MANNER ACQUIRED DATE DATE DEPREC. GAIN OR I   (C) (D) (E) (F) (F) (F) (F) (F) (F) (F) (F) (F) (F	3,750. E SOLD
DESCRIPTION OF PROPERTY  TFG TRIEUROPROP 2013 FUND 3  PURCHASED VARIOUS  (B) (C) (D) (E) (F)  GROSS COST OR EXPENSE OF DEPREC.  (A) DESCRIPTION OF PROPERTY  TFG ARA III 2013 FUND  (B) (C) (D) (E) (F)  ACQUIRED DATE  ACQUIRED OF (F)  EXPENSE OF (E) (F)  GROSS COST OR EXPENSE OF (E) (F)  GROSS SALES PRICE OTHER BASIS  (B) (C) (D) (E) (F)  EXPENSE OF DEPREC.  GAIN OR I  (A) DESCRIPTION OF PROPERTY  DESCRIPTION OF PROPERTY  (A) DESCRIPTION OF PROPERTY  DESCRIPTION OF PROPERTY  ACQUIRED DATE	E SOLD
DESCRIPTION OF PROPERTY  TFG TRIEUROPROP 2013 FUND 3  PURCHASED VARIOUS VARIOU	
(B) (C) (D) (E) (F)  GROSS COST OR EXPENSE OF DEPREC. GAIN OR I  O47,312. O. O. 4'  DESCRIPTION OF PROPERTY  TFG ARA III 2013 FUND PURCHASED VARIOUS VARIOU	RIOUS
GROSS COST OR OTHER BASIS SALE DEPREC. GAIN OR I  O47,312. O. O. 47  DESCRIPTION OF PROPERTY  TFG ARA III 2013 FUND  (B) (C) (D) (E) (F) GROSS COST OR EXPENSE OF ACQUIRED DATE SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR I  O3,432. O. O. O  MANNER DATE ACQUIRED DATE ACQUIRED OF SALES OF DEPREC. GAIN OR I  MANNER DATE ACQUIRED DATE ACQUIRED DATE ACQUIRED DATE ACQUIRED DATE	
SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR I  047,312. 0. 0. 4    MANNER ACQUIRED ACQUIRED DATE	
DESCRIPTION OF PROPERTY  TFG ARA III 2013 FUND  (B) (C) (D) (E) (F) GROSS COST OR EXPENSE OF SALES PRICE OTHER BASIS  03,432.  (A) DESCRIPTION OF PROPERTY  (A) DESCRIPTION OF PROPERTY  MANNER DATE ACQUIRED DATE ACQUIRED DATE ACQUIRED DATE ACQUIRED DATE	LOSS
DESCRIPTION OF PROPERTY  TFG ARA III 2013 FUND  (B) (C) (D) (E) (F) GROSS COST OR EXPENSE OF SALES PRICE OTHER BASIS  03,432.  (A) DESCRIPTION OF PROPERTY  ACQUIRED ACQUIRED DATE ACQUIRED ACQUIRED DATE ACQUIRED ACQUIRED DATE	7,312.
(B) (C) (D) (E) (F) GROSS COST OR EXPENSE OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR I  03,432. 0. 0. 0  MANNER DATE ACQUIRED ACQUIRED DATE	E SOLD
GROSS COST OR EXPENSE OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR IS OF SALES PRICE OTHER BASIS OF SALE DEPREC. GAIN OR IS OF SALES PRICE OTHER BASIS OF SALE DEPREC. GAIN OR IS OF SALES PRICE OTHER BASIS OF SALE DEPREC. GAIN OR IS OF SALES PRICE OTHER BASIS OF SALES DEPREC. GAIN OR IS OF SALES PRICE OTHER BASIS OF SALES DEPREC. GAIN OR IS OF SALES PRICE OTHER BASIS OF SALES DEPREC. GAIN OR IS OF SALES PRICE OTHER BASIS OF SALES DEPREC. GAIN OR IS OF SALES PRICE OTHER BASIS OF SALES DEPREC. GAIN OR IS OF SALES PRICE OTHER BASIS OF SALES DEPREC. GAIN OR IS OF SALES PRICE OTHER BASIS OF SALES DEPREC. GAIN OR IS OF SALES PRICE OTHER BASIS OF SALES DEPREC. GAIN OR IS OF SALES PRICE OTHER BASIS OF SALES DEPREC. GAIN OR IS OF SALES PRICE OTHER BASIS OF SALES DEPREC. GAIN OR IS OF SALES PRICE OTHER BASIS OTHER B	RIOUS
SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR I  03,432. 0. 0. 0.  MANNER DATE ACQUIRED ACQUIRED DATE	
(A) MANNER DATE ACQUIRED DATE	Loss
DESCRIPTION OF PROPERTY ACQUIRED ACQUIRED DATE	3,432.
MEG ADMENTS VITT 2012 EIND DUDGUAGED VARIOUS VAR	E SOLD
TFG ARTEMIS VIII 2013 FUND PURCHASED VARIOUS VAR	RIOUS
(B) (C) (D) (E) (F) GROSS COST OR EXPENSE OF	
SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR I	LOSS
03,678. 0. 0.	
(A) MANNER DATE DESCRIPTION OF PROPERTY ACQUIRED DATE	3,678.
OCH-ZIFF REAL ESTATE PARALLEL FUND III A PURCHASED VARIOUS VAR	3,678. E SOLD
(B) (C) (D) (E) (F) GROSS COST OR EXPENSE OF SALES PRICE OTHER BASIS SALE DEPREC. GAIN OR I	
0161,192. 0. 0. 161	E SOLD

DESCRIP	(A) TION OF PR	OPERTY				MANNER CQUIRED	DA ACOU	TE IRED	DATE	SOLD
	III 2014 F		_			RCHASED	VARI		VARI	
	(B)		(C)	(D)		(E)			(F)	
	GROSS SALES PR		COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LO	SS
		0.	-1,386.		0.		0.		1,	386.
DESCRIP	(A) TION OF PR	OPERTY				MANNER CQUIRED	DA ACQU		DATE	SOLD
TFG TRI	DENT VI 20	14 FUN	D D		PUF	RCHASED	VARI	ous	VARI	OUS
	(B) GROSS	<b>;</b>	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
	SALES PR		OTHER BASIS	SALE		DEPRE	C.	GAIN	OR LC	SS ———
		0.	-16,478.		0.		0.		16,	478.
DESCRIP	(A) TION OF PR	OPERTY				MANNER CQUIRED	DA ACQU		DATE	SOLD
TFG TRI	EURO 2015	FUND 4	_		PUF	RCHASED	VARI	ous	VARI	OUS
	(B)		(C)	(D)		(E)			(F)	
	GROSS SALES PR		COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	c.	GAIN	OR LO	ss
		0.	-11,121.		0.		0.		11,	121.
DESCRIP	(A) TION OF PR	OPERTY				MANNER CQUIRED	DA ACQU		DATE	SOLD
BREP VI	II.F (AV-L	н)	_		PUF	RCHASED	VARI	ous	VARI	OUS
	(B) GROSS		(C) COST OR	(D) EXPENSE	OF	(E)			(F)	va a
	SALES PR		OTHER BASIS	SALE		DEPRE		GAIN	OR LC	
		0.	-29,106.		0.		0.			106.
DESCRIP	(A) TION OF PR	OPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE	SOLD
BREP VI	II.F (AV-L	н.2)	<del>_</del>		PUF	RCHASED	VARI	ous	VARI	OUS
			( a )	(D)		(E)			(F)	
	(B) GROSS		(C) COST OR	EXPENSE	OF		C			199
					OF 0.	DEPRE	C.		OR LO	912.

DESCRIP	(A) FION OF PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE	SOLD
BREP VI	II.F (AV-LH.3)	_		PUR	CHASED	VARI	ous	VARI	OUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
_	SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	c	GAIN	OR LO	oss
	0.	-7,794.		0.		0.		7,	794.
DESCRIP	(A) FION OF PROPERTY				MANNER CQUIRED		TE IRED	DATE	SOLD
BREP VI	II.F (AV-LH.4)	<del>_</del>		PUR	CHASED	VARI	ous	VARI	OUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
_	SALES PRICE	OTHER BASIS	SALE	<u> </u>	DEPRE	C	GAIN	OR LO	oss
	0.	-258.		0.		0.			258.
DESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE	SOLD
TFG NEW	VEST SECONDARIES			PUR	CHASED	VARI	OUS	VARI	OUS
	(B)	(C)	(D)		(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LO	esc
_	0.	-91.		0.		0.			91.
DESCRIP'	(A) TION OF PROPERTY				MANNER CQUIRED		TE IRED	DATE	SOLD
TFG ARA	III 2013 FUND			PUR	CHASED	VARI	ous	VARI	OUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)	_		(F)	
_	SALES PRICE	OTHER BASIS	SALE		DEPRE		GAIN	OR LO	
	0.	-12.		0.		0.			12.
DESCRIP	(A) IION OF PROPERTY				MANNER CQUIRED		TE IRED	DATE	SOLD
TFG TRI	DENT VI 2014 FUN	D		PUR	CHASED	VARI	ous	VARI	OUS
			(=)		/ T2 \			(F)	
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)	c			) C C
-				OF 0.	DEPRE	C.		OR LO	0SS 460.

DESCRI	(A) PTION OF PROPERTY				IANNER !QUIRED	DA ACQU	TE IRED	DATE	SOLD
BREP V	III.F (AV-LH)	_		PUR	CHASED	VARI	ous	VARI	OUS
	(B)	(C)	(D)	ΟE	(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LC	SS
	0.	-109.		0.		0.			109.
DESCRI	(A) PTION OF PROPERTY				IANNER CQUIRED	DA ACQU	TE IRED	DATE	SOLD
TFG US	EQUITY INDEX LLC	- (F/K/A LCG)		PUR	CHASED	VARI	ous	VARI	OUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE	Or	DEPRE	c.	GAIN	OR LC	SS
	0.	0.		0.		0.		-241,	491.
DESCRI	(A) PTION OF PROPERTY				IANNER !QUIRED	DA ACQU	TE IRED	DATE	SOLD
TFG US	ACTIVE EQUITY LL	- C (F/K/A LCV)		PUR	CHASED	VARI	OUS	VARI	OUS
	(B)	(C)	(D)		(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LC	SS
	0.	0.		0.		0.		-20,	091.
DESCRI	(A) PTION OF PROPERTY				IANNER !QUIRED	DA ACQU	TE IRED	DATE	SOLD
METROPO	OLITAN RE PARTNER	_ S INT'L II		PUR	CHASED	VARI	ous	VARI	OUS
		(C) COST OR		OF				(F)	va a
		OTHER BASIS	SALE		DEPRE		GAIN	OR LC	
	0.	0.		0.		0.			1.
DESCRI	(A) PTION OF PROPERTY				IANNER !QUIRED			DATE	SOLD
SIGULE	R GUFF DISTRESS O	— PP FUND II		PUR	CHASED	VARI	ous	VARI	OUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	אמ. מפר
	SALES PRICE		SALE		DEPRE		GAIN		
	0.	0.		0.		0.		1,	476.

DESCRIF	(A) PTION OF PROPERTY				ANNER QUIRED		TE IRED	DATE SOLD
TFG INT	ERNATIONAL EQUIT	Y FUND I		PUR	CHASED	VARI	ous	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	ΟĒ	(E)			(F)
	SALES PRICE	OTHER BASIS	SALE	Or	DEPRE	С.	GAIN	OR LOSS
	0.	0.		0.		0.		-459,754.
DESCRIF	(A) PTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
TFG ART	EMIS FUND			PUR	CHASED	VARI	ous	VARIOUS
	(B)	(C)	(D)	ΟE	(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
	0.	0.		0.		0.		-1.
DESCRIE	(A) TION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
TFG SEC	CONDARIES FUND			PUR	CHASED	VARI	ous	VARIOUS
	(B)	(C)	(D)	0.	(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
	0.	0.		0.		0.		-34.
DESCRIE	(A) TION OF PROPERTY				ANNER QUIRED		TE IRED	DATE SOLD
SIGULER	GUFF DISTRESS C	PP FUND III		PUR	CHASED	VARI	ous	VARIOUS
		(C) COST OR						(F)
	SALES PRICE	<del></del>	SALE		DEPRE		GAIN	OR LOSS
	0.	0.		0.		0.		1,063.
DESCRIF	(A) PTION OF PROPERTY				ANNER QUIRED		TE IRED	DATE SOLD
DARWIN	VENTURE CAPITAL	- FUND-OF-FUNDS I	I LP	PUR	CHASED	VARI	OUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE		(E)			(F)
		0.		0.		0.		9,417.
	· · · · · · · · · · · · · · · · · · ·	U•		· ·		· ·		੭,ਖ⊥/• 

DESCRIF	(A) PTION OF PROPERTY				IANNER CQUIRED		TE IRED	DATE	SOLD
AETHER	REAL ASSETS I LP	_		PUR	CHASED	VARI	ous	VARI	OUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	ΛĒ	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE	Or	DEPRE	c.	GAIN	OR LO	SS
	0.	0.		0.		0.		17,	054.
DESCRIF	(A) PTION OF PROPERTY				IANNER CQUIRED		TE IRED	DATE	SOLD
TFG OPF	PORTUNISTIC INCOM	E FUND		PUR	CHASED	VARI	ous	VARI	OUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	ΟE	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE	Or	DEPRE	c.	GAIN	OR LO	SS
	0.	0.		0.		0.		-2,	519.
DESCRIE	(A) PTION OF PROPERTY				IANNER !QUIRED	DA ACQU	TE IRED	DATE	SOLD
TRIDENT	' V LP	_		PUR	CHASED	VARI	ous	VARI	ous
	(B)	(C)	(D)		(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LO	SS
	0.	0.		0.		0.			-63.
DESCRIE	(A) PTION OF PROPERTY				IANNER !QUIRED		TE IRED	DATE	SOLD
TFG 201	.1 ARA II FUND	_		PUR	CHASED	VARI	ous	VARI	ous
	GROSS	(C) COST OR OTHER BASIS		OF	(E) DEPRE			(F)	99
		0.		0.	——————————————————————————————————————	0.			468.
DESCRIE	(A) PTION OF PROPERTY				IANNER !QUIRED			DATE	SOLD
TFG WAK	KKR 2012 FUND			PUR	CHASED	VARI	ous	VARI	ous
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
		OTHER BASIS	SALE		DEPRE	c.	GAIN	OR LO	SS
	0.	0.		0.		0.			18.

(A) DESCRIPTION OF PROPERTY				ANNER QUIRED		TE IRED	DATE SOLD
TFG NEWVEST SECONDARIES			PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	ΟĒ	(E)			(F)
SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	C.	GAIN	OR LOSS
0.	0.		0.		0.		1,764.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
TFG ARA III 2013 FUND	_		PUR	CHASED	VARI	OUS	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OΕ	(E)			(F)
SALES PRICE	OTHER BASIS	SALE	Or	DEPRE	c.	GAIN	OR LOSS
0.	0.		0.		0.		775.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
TFG VISTA 2014 FUND	_		PUR	CHASED	VARI	ous	VARIOUS
(B)	(C)	(D)		(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	c.	GAIN	OR LOSS
0.	0.		0.		0.		1,111.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED		TE IRED	DATE SOLD
TFG EC III 2014 FUND	_		PUR	CHASED	VARI	ous	VARIOUS
	(C) COST OR			(E)			(F)
SALES PRICE		SALE		DEPKE		GAIN	OR LOSS
0.	0.		0.		0.		-365.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED		TE IRED	DATE SOLD
TFG TRIDENT VI 2014 FUN	D D		PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE		(E)			(F)
SALES PRICE		SALE	·····	DEPRE	c.	GAIN	OR LOSS
0.	0.		0.		0.		1,890.

DESCRIP'	(A) TION OF PROPERTY	•			IANNER !QUIRED	DA'		DATE SO	)LD
TFG ARB	OR IV 2015 FUND	_		PUR	CHASED	VARIO	DUS	VARIOU	 S
	(B)	(C)	(D)		(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS	;
	0.	0.		0.		0.		117,01	.8.
DESCRIP	(A) TION OF PROPERTY	,			IANNER CQUIRED	DA' ACQU		DATE SO	)LD
TFG MLP	FUND	_		PUR	CHASED	VARIO	ວບຣ	VARIOU	S
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
_	SALES PRICE	OTHER BASIS	SALE		DEPRE	c.	GAIN	OR LOSS	;
	0.	0.		0.		0.		22,95	8.
DESCRIP'	(A) TION OF PROPERTY				IANNER !QUIRED	DA'		DATE SO	)LD
BREP VI	II.F (AV-LH)	_		PUR	CHASED	VARIO	ous	VARIOU	
	(B)	(C)	(D)		(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE	OF	ממחמת	С.	CATN	OR LOSS	ţ
		OTHER DADID	SALE		DEPRE	<b>~•</b>	GAIN	OK HODD	,
	0.	0.	SALE	0.		0.	GAIN		, , , , , , , ,
DESCRIP		0.	SALE		IANNER		 		75.
	0. (A)	0.	SALE	M AC	IANNER	DA'	TE IRED	7	75. ————————————————————————————————————
	(A) TION OF PROPERTY II.F (AV-LH.2) (B)	0. (C)	(D)	AC ————————————————————————————————————	IANNER	DA'	TE IRED OUS	DATE SO	75. ————————————————————————————————————
	(A) TION OF PROPERTY II.F (AV-LH.2)	(C)	(D)	AC ————————————————————————————————————	IANNER QUIRED CHASED	DA' ACQUI	TE IRED OUS	DATE SO	DLD
	(A) TION OF PROPERTY II.F (AV-LH.2) (B) GROSS	(C)	(D) EXPENSE	AC ————————————————————————————————————	IANNER QUIRED CHASED	DA' ACQUI	TE IRED OUS	DATE SO VARIOU  (F) OR LOSS	DLD
BREP VI	(A) TION OF PROPERTY II.F (AV-LH.2) (B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE	PUR  OF	IANNER EQUIRED CHASED (E) DEPRE	DA' ACQU: VARIO	TE IRED OUS GAIN	DATE SO VARIOU  (F) OR LOSS	DLD IS
BREP VI	(A) TION OF PROPERTY  II.F (AV-LH.2)  (B) GROSS SALES PRICE  0.	(C) COST OR OTHER BASIS	(D) EXPENSE	PUR  OF  ACC	IANNER EQUIRED CHASED (E) DEPRE	DA' ACQU  O.  DA' ACQU  ACQU	TE IRED OUS GAIN TE IRED	DATE SO VARIOU (F) OR LOSS	DLD IS
BREP VI	(A) TION OF PROPERTY  (B) GROSS SALES PRICE  (A) TION OF PROPERTY	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	PUR  AC  PUR  OF  AC  PUR	IANNER EQUIRED (E) DEPRE IANNER EQUIRED CHASED	DA' ACQU  O.  DA' ACQU  ACQU	TE IRED OUS GAIN TE IRED	DATE SO VARIOU (F) OR LOSS 4 DATE SO	DLD IS
BREP VI	(A) TION OF PROPERTY  II.F (AV-LH.2)  (B) GROSS SALES PRICE  (A) TION OF PROPERTY  OS IV 2015 FUND  (B)	(C) COST OR OTHER BASIS  (C) COST OR	(D) EXPENSE SALE	PUR  AC  PUR  OF  AC  PUR	LANNER CQUIRED (E) DEPRE LANNER CQUIRED CHASED (E)	DA' ACQU' VARIO  DA' ACQU'  VARIO  VARIO	TE IRED OUS GAIN TE IRED OUS	DATE SO VARIOU  (F) OR LOSS  DATE SO VARIOU  (F) OR LOSS	DLD SS

(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU		DATE	SOLD
TFG NP CLO 2016 FUND			PUR	CHASED	VARI	ous	VARI	OUS
(B) GROSS	(C) COST OR	(D) EXPENSE	ΟĒ	(E)			(F)	
SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	c.	GAIN	OR LO	SS
0.	0.		0.		0.		82,	048.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU		DATE	SOLD
TFG AXIOS V 2018 FUND	<del>_</del>		PUR	CHASED	VARI	ous	VARI	OUS
(B)	(C)	(D)	OΠ	(E)			(F)	
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	C.	GAIN	OR LO	oss
0.	0.		0.		0.		-	-157.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU		DATE	SOLD
BLACKSTONE RE PARTNERS	v		PUR	CHASED	VARI	ous	VARI	OUS
(B)	(C)	(D)		(E)			(F)	
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LO	SS
0.	0.		0.		0.		153,	495.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE	SOLD
BLACKSTONE RE PARTNERS	 VI		PUR	CHASED	VARI	ous	VARI	OUS
	(C) COST OR			(E)			(F)	vaa
SALES PRICE		SALE		DEPRE		GAIN		
0.	0.		0.		0.		133,	. 015.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED			DATE	SOLD
BLACKSTONE RE PARTNERS	 VI-NQ		PUR	CHASED	VARI	ous	VARI	OUS
(B)	(C)	(D)		(E)			(F)	
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	C.	GAIN	OR LO	SS
0.	0.		0.		0.			316.

DESCRIE	(A) PTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SO	)LD
TFG US	EQUITY INDEX LLC	— (F/K/A LCG)		PUR	CHASED	VARI	ous	VARIOU	ıs
	(B)	(C)	(D)	0.11	(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	C.	GAIN	OR LOSS	3
	0.	0.		0.		0.		3,60	)6.
DESCRIE	(A) PTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SO	)LD
TFG US	ACTIVE EQUITY LL	C (F/K/A LCV)		PUR	CHASED	VARI	ous	VARIOU	ıs
	(B)	(C)	(D)	ΟE	(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	C.	GAIN	OR LOSS	3
	0.	0.		0.		0.		2,007,63	37.
DESCRIE	(A) PTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SO	)LD
METROPO	LITAN RE PARTNER	_ S INT'L II		PUR	CHASED	VARI	ous	VARIOU	ıs
	(B)	(C)	(D)		(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS	3
	0.	0.		0.		0.		99,86	6.
DESCRIE	(A) PTION OF PROPERTY				IANNER QUIRED	DA ACQU	TE IRED	DATE SO	)LD
NEW MOU	UNTAIN PARTNERS I	 II		PUR	CHASED	VARI	ous	VARIOU	ıs
		(C) COST OR			(E)	a	C2 T3	(F)	
	SALES PRICE		SALE		DEPRE		GAIN	OR LOSS	
	0.	0.		0.		0.		61,94	
DESCRIE	(A) PTION OF PROPERTY				ANNER QUIRED			DATE SO	)LD
SIGULER	GUFF DISTRESS O	— PP FUND II		PUR	CHASED	VARI	OUS	VARIOU	ıs
	(B) GROSS	(C) COST OR	(D) EXPENSE		(E)			(F)	
	SALES PRICE		SALE		DEPRE	C.	GAIN	OR LOSS	;
	0.	0.		0.		0.		2,60	)6.

(A) DESCRIPTION OF PROPERTY	7			ANNER QUIRED		TE VIRED	DATE SOLD
TFG INTERNATIONAL EQUIT	TY FUND I		PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	ΟE	(E)			(F)
SALES PRICE	OTHER BASIS	SALE	Or	DEPRE	c.	GAI	OR LOSS
0.	0.		0.		0.		3,391,224.
(A) DESCRIPTION OF PROPERTY	7			ANNER QUIRED		TE IRED	DATE SOLD
TFG REAL ESTATE FUND II			PUR	CHASED	VARI	ous	VARIOUS
(B)	(C)	(D)	OF	(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAI	N OR LOSS
0.	0.		0.		0.	-	-1,512,559.
(A) DESCRIPTION OF PROPERTY	7			ANNER QUIRED		TE IRED	DATE SOLD
TFG SMP REAL ESTATE FUN	1D I		PUR	CHASED	VARI	ous	VARIOUS
(B)	(C)	(D)	0.	(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAI	N OR LOSS
0.	0.		0.		0.		-67,022.
(A) DESCRIPTION OF PROPERTY	7			ANNER QUIRED		TE IRED	DATE SOLD
TFG ARTEMIS FUND			PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE		(E) DEPRE		GAIN	(F) N OR LOSS
0.	0.		0.		0.		-36,382.
(A) DESCRIPTION OF PROPERTY	7			ANNER QUIRED		TE IRED	DATE SOLD
TFG EUROPEAN REAL ESTAT	TE FUND		PUR	CHASED	VARI	ous	VARIOUS
(B)	(C)	(D)		(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	C.	GAI	OR LOSS
0.	0.		0.		0.		868.

DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED		TE IRED	DATE SOLD
TFG SEC	ONDARIES FUND	_		PUR	CHASED	VARI	ous	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OΕ	(E)			(F)
	SALES PRICE	OTHER BASIS	SALE	Or	DEPRE	c.	GAIN	OR LOSS
	0.	0.		0.		0.		68,549.
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED		TE URED	DATE SOLD
FORTRES	S CREDIT OPPORTU	- NITIES FUND (B)		PUR	CHASED	VARI	ous	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
	SALES PRICE	OTHER BASIS	SALE	Or	DEPRE	C.	GAIN	OR LOSS
	0.	0.		0.		0.		17,595.
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED	DA ACQU	TE VIRED	DATE SOLD
SIGULER	GUFF DISTRESS O	— PP FUND III		PUR	CHASED	VARI	ous	VARIOUS
	(B)	(C)	(D)	0.11	(E)			(F)
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
	0.	0.		0.		0.		-75,441.
DESCRIP'	(A) TION OF PROPERTY				ANNER QUIRED		TE VIRED	DATE SOLD
SQUARE 1	MILE PARTNERS II	 I TE		PUR	CHASED	VARI	OUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE			(F)
-	0.	0.		0.		0.		56,061.
	(A)			 M	ANNER		TE	
DESCRIP'	TION OF PROPERTY	_			QUIRED		IRED	DATE SOLD
W CAPIT	AL PARTNERS II			PUR	CHASED	VARI	OUS	VARIOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
_	SALES PRICE	OTHER BASIS	SALE	<u></u>	DEPRE	С.	GAIN	OR LOSS
	0.	0.		0.		0.		-41,663.

DESCRIE	(A) PTION OF PROPERTY				MANNER CQUIRED	DA ACQU		DATE	SOLD
DARWIN	VENTURE CAPITAL	— FUND-OF-FUNDS I	I LP	PUR	CHASED	VARI	ous	VAR	IOUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	c.	GAIN	OR LO	oss
	0.	0.		0.		0.		619	,824.
DESCRIE	(A) PTION OF PROPERTY				MANNER CQUIRED	DA ACQU		DATE	SOLD
AETHER	REAL ASSETS I LP	_		PUR	CHASED	VARI	ous	VAR	ious
	(B)	(C)	(D)	OF	(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LO	oss
	0.	0.		0.		0.		6	,068.
DESCRIE	(A) PTION OF PROPERTY				MANNER CQUIRED	DA ACQU		DATE	SOLD
ENERGY	CAPITAL TE-L DIR	— ECT		PUR	CHASED	VARI	OUS	VAR	IOUS
	(B)	(C)	(D)		(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	c.	GAIN	OR LO	oss
	0.	0.		0.		0.		167	,541.
DESCRIE	(A) PTION OF PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE	SOLD
ENERGY	CAPITAL TE-L IND	 IRECT		PUR	CHASED	VARI	ous	VAR	IOUS
		(C) COST OR		OF				(F)	
		OTHER BASIS	SALE		DEPRE				
	0.	0.		0.		0.			882.
DESCRIE	(A) PTION OF PROPERTY				MANNER CQUIRED			DATE	SOLD
NEW MOU	UNT PARTNERS III	— CAYMAN (AIV-B)		PUR	CHASED	VARI	ous	VAR	IOUS
	(B)	(C)	(D)		(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE		DEPRE	C.	GAIN	OR LO	oss
	0.	0.		0.		0.		36	,754.

(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
TFG OPPORTUNISTIC INCOM	E FUND		PUR	CHASED	VARI	ous	VARIOUS
(B)	(C)	(D)	O.E.	(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
0.	0.		0.		0.		-819,478.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
TRIDENT V LP	_		PUR	CHASED	VARI	VARIOUS VARIO	
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
SALES PRICE	OTHER BASIS	SALE		DEPRE	c.	GAIN	OR LOSS
0.	0.		0.		0.		503,172.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
PRAIRIE CAPITAL V			PUR	CHASED	VARI	ous	VARIOUS
(B)	(C)	(D)		(E)	Ε)		(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	c.	GAIN	OR LOSS
0.	0.		0.		0.		1,501,801.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
FISHER FAIRWAY MASTER F	UND		PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.	GAIN	(F) N OR LOSS
0.	0.		0.		0.		1,361,474.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
METROPOLITAN RE PARTNER	S INTERNATIONAL	IV	PUR	CHASED	VARI	ous	VARIOUS
(B)	(C)	(D)	ΟĒ	(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	C.	GAIN	OR LOSS
0.	0.		0.		0.		92,679.

DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE	SOLD
RAM REA	LTY PARTNERS III	_		PUR	CHASED	VARI	ous	VARI	ous
	(B) GROSS	(C) COST OR	(D) EXPENSE	ΟĒ	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	c.	GAIN	IN OR LOSS	
	0.	0.		0.		0.		385,	108.
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED	DA ACQU		DATE	SOLD
BLACKST	ONE RE PARTNERS	 VII.F		PUR	CHASED	VARI	ous	VARI	ous
	(B) GROSS	(C) COST OR	(D) EXPENSE	ΩE	(E)			(F)	
_	SALES PRICE	OTHER BASIS	SALE	—— .	DEPRE	PREC. GAII		OR LO	ss
	0.	0.		0.		0.		1,	051.
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE	SOLD
BLACKST	ONE RE PARTNERS	 VII.F (AV-LH)		PUR	CHASED	VARIOUS		VARI	ous
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF.	(E)	E)		(F)	
	SALES PRICE	OTHER BASIS	SALE	Or	DEPRE	c.	GAIN	OR LO	SS
	0.	0.		0.		0.		2,	163.
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE	SOLD
BLACKST	ONE RE PARTNERS	VII.F (AV-LH.2)		PUR	CHASED	VARI	ous	VARI	OUS
		(C) COST OR			(E)			(F)	
-	SALES PRICE	<del></del>	SALE	<del></del> -	DEPRE		GAIN		
	0.	0.		0.		0.			-50.
DESCRIP	(A) TION OF PROPERTY				ANNER QUIRED		TE IRED	DATE	SOLD
BLACKST	ONE RE PARTNERS	VII.F (AV-LH.4)		PUR	CHASED	VARI	ous	VARI	OUS
	(B) GROSS	(C) COST OR	(D) EXPENSE		(E)			(F)	
_	SALES PRICE		SALE	<u></u> .	DEPRE	C.	GAIN	OR LO	SS
	0.	0.		0.		0.		17,	023.

DESCRIPT	(A) TION OF PROPERTY	•			ANNER QUIRED	DA ACQU	TE IRED	DATE	SOLD
BLACKSTO	NE RE PARTNERS	 VII.F-NQ		PUR	CHASED	VARI	ous	VARI	ous
	(B) GROSS	(C) COST OR	(D) EXPENSE	ΟF	(E)			(F)	
_		OTHER BASIS	SALE	—— .	DEPRE	c.	GAIN	IN OR LOSS	
	0.	0.		0.		0.		1,	346.
DESCRIPT	(A) TION OF PROPERTY	•			ANNER QUIRED	DA ACQU	TE IRED	DATE	SOLD
BLACKSTO	NE RE PARTNERS	 VII.F-NQ (AV-LH	)	PUR	CHASED	VARI	ous	VARI	ous
	(B) GROSS	(C) COST OR	(D) EXPENSE	Ω₽	(E)			(F)	
_	SALES PRICE	OTHER BASIS	SALE	—— .	DEPRE	c.	GAIN	OR LO	SS
	0.	0.		0.		0.		_	864.
DESCRIPT	(A) TION OF PROPERTY	•			ANNER QUIRED	DA ACQU	TE IRED	DATE	SOLD
BLACKSTO	NE RE PARTNERS	 VII.F-NQ (AV-LH	.3)	PUR	CHASED	VARI	ous	VARI	ous
	(B) GROSS	(C) COST OR	(D) EXPENSE	ΟĒ	(E)			(F)	
_	SALES PRICE	OTHER BASIS	SALE	—— .	DEPRE	c.	GAIN	OR LO	SS
	0.	0.		0.		0.		4,	260.
DESCRIPI	(A) TION OF PROPERTY	•			ANNER QUIRED	DA ACQU	TE IRED	DATE	SOLD
TFG 2011	. ARA II FUND			PUR	CHASED	VARI	ous	VARI	ous
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.		(F) OR LO	SS
_	0.	0.		0.		0.			872.
					· · · · · · · · · · · · · · · · · · ·				
DESCRIPT	(A) LION OF PROPERTY	•			ANNER QUIRED	DA ACQU	TE IRED	DATE	SOLD
TFG 2012	EC MEZZ FUND			PUR	CHASED	VARI	ous	VARI	OUS
	(B)	(C)	(D)	ΟE	(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	C.	GAIN	OR LO	SS
	0.	0.		0.		0.		-145,	710.

(A) DESCRIPTION OF PROPERTY				IANNER !QUIRED	DA ACQU	TE IRED	DATE SOLD
TFG EXETER LLC	_		PUR	CHASED	VARI	OUS	VARIOUS
(B)	(C) COST OR	(D) EXPENSE	ΟE	(E)			(F)
GROSS SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	c.	GAIN	OR LOSS
0.	0.		0.		0.		104,816.
(A) DESCRIPTION OF PROPERTY	_			IANNER QUIRED	DA ACQU	TE	DATE SOLD
TFG WAKKR 2012 FUND			PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)
SALES PRICE	OTHER BASIS	SALE		DEPRE	C.	GAIN	OR LOSS
0.	0.		0.		0.		862,892.
(A) DESCRIPTION OF PROPERTY				IANNER !QUIRED	DA ACQU	TE IRED	DATE SOLD
TFG PAM III 2013 FUND	_		PUR	CHASED	VARI	OUS	VARIOUS
(B)	(C)	(D)		(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
0.	0.		0.		0.		423,028.
(A) DESCRIPTION OF PROPERTY				IANNER CQUIRED	DA ACQU	TE IRED	DATE SOLD
TFG MGRE FUND 2013	_		PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE			(F)
0.	0.		0.		0.		16.
(A) DESCRIPTION OF PROPERTY				IANNER QUIRED			DATE SOLD
TFG NEWVEST SECONDARIES			PUR	CHASED	VARI	OUS	VARIOUS
(B)	(C)	(D)		(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
0.	0.		0.		0.		261,192.

(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
TFG TRIEUROPROP 2013 FU	ND 3		PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	ΟĒ	(E)			(F)
SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	С.	GAIN	OR LOSS
0.	0.		0.		0.		126,184.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
TFG ARA III 2013 FUND			PUR	CHASED	VARI	OUS	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	ΟE	(E)	)		(F)
SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	REC. GAIN		OR LOSS
0.	0.		0.		0.		211,780.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
TFG ARTEMIS VIII 2013 F	UND		PUR	CHASED	VARIOUS		VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	ΟĒ	(E)	E)		(F)
SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	c.	GAIN	OR LOSS
0.	0.		0.		0.		178,392.
(A) DESCRIPTION OF PROPERTY				ANNER QUIRED	DA ACQU	TE IRED	DATE SOLD
OCH-ZIFF REAL ESTATE PA	 RALLEL FUND III	A	PUR	CHASED	VARI	OUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE		(E) DEPRE			(F) OR LOSS
0.	0.		0.		0.		59,422.
(A) DESCRIPTION OF PROPERTY				IANNER			DATE SOLD
DETROIT VENTURE PARTNER	 S		PUR	CHASED	VARI	OUS	VARIOUS
(B)	(C)	(D)		(E)			(F)
GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOSS
0.	0.		0.		0.		-28,968.

DESCRIP	(A) TION OF	PROPERTY			<i>7</i> 4	MANNER CQUIRED	DA ACQU		DATE S	SOLD
TFG EXE	TER III	2013 FUN	 D		PU	RCHASED	VARI	OUS	VARIO	ous
		в)	(C)	(D)		(E)			(F)	
		OSS PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOS	SS
_		0.	0.		0.		0.		822,5	566.
DESCRIP'	(A) TION OF	PROPERTY				MANNER ACQUIRED	DA ACQU		DATE S	SOLD
TFG VIS	TA 2014	FUND	_		PU	RCHASED	VARI	ous	VARIO	ous
	-	B) OSS	(C) COST OR	(D) EXPENSE	ΟĒ	(E)			(F)	
_		PRICE	OTHER BASIS	SALE	OI -	DEPRE	С.	GAIN	OR LOS	SS
		0.	0.		0.		0.		1,333,6	585.
DESCRIP	(A) TION OF	PROPERTY				MANNER CQUIRED	DA ACQU		DATE S	SOLD
TFG EC	III 201	4 FUND	_		PU	RCHASED	VARI	ous	VARIO	ous
		в)	(C)	(D)		(E)	(E)		(F)	
		OSS PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOS	SS
-		0.	0.		0.		0.		29,1	L71.
DESCRIP'	(A) TION OF	PROPERTY				MANNER CQUIRED	DA ACQU		DATE S	SOLD
TFG TRI	DENT VI	2014 FUN	_ D		PU	RCHASED	VARI	ous	VARIO	ous
		В)	(C)	(D)	OF	(E)			(F)	
		OSS PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LOS	SS
_		0.	0.		0.		0.		168,4	108.
DESCRIP'	(A) TION OF	PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE S	SOLD
	TION OF	PROPERTY	_					IRED	DATE S	
	TION OF  NETITE 2  GRO	2014 FUND B) OSS	(C) COST OR	(D) EXPENSE	PU	CQUIRED RCHASED	ACQU VARI	OUS	VARIO	ous
	TION OF  NETITE 2  GRO	2014 FUND	(C)		PU	CQUIRED RCHASED (E) DEPRE	ACQU VARI	OUS	VARIO	OUS

DESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE	SOLD
TFG ARB	OR IV 2015 FUND	_		PUR	CHASED	VARI	ous	VARI	OUS
	(B)	(C)	(D)		(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LC	SS
	0.	0.		0.		0.		117,	018.
DESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DA ACQU		DATE	SOLD
TFG MLP	FUND			PUR	CHASED	VARI	ous	VARI	OUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE		DEPRE	c.	GAIN	OR LC	)SS
	0.	0.		0.		0.		3,	563.
DESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE	SOLD
TFG TRI	EURO 2015 FUND 4	_		PUR	CHASED	VARI	ous	VARI	OUS
	(B)	(C)	(D)	0.77	(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF.	DEPRE	c.	GAIN	OR LC	SS
	0.	0.		0.		0.		6,	674.
DESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE	SOLD
BREP VI	II.F (AV-LH)	_		PUR	CHASED	VARI	ous	VARI	OUS
	(B) GROSS	(C) COST OR	(D) EXPENSE	Ω₽	(E)			(F)	
_	SALES PRICE		SALE	——	DEPRE	C.	GAIN	OR LC	)SS
	0.	0.		0.		0.		10,	249.
DESCRIP	(A) TION OF PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE	SOLD
BREP VI	II.F (AV-LH.2)	_		PUR	CHASED	VARI	ous	VARI	OUS
	(B) GROSS	(C) COST OR		OF				(F)	) C C
	SALES PRICE	OTHER BASIS	SALE		DEPRE	<b>.</b>	GATIN	OR LC	100
	0.	0.		0.		0.			-16.

DESCRIF	(A) PTION OF PROPERTY				MANNER CQUIRED		TE IRED	DATE	SOLD
BREP VI	III.F (AV-LH.3)	_		PUR	CHASED	VARI	OUS	VARIO	ous
	(B)	(C)	(D)		(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LO	SS
	0.	0.		0.		0.		1,	615.
DESCRIF	(A) PTION OF PROPERTY	_			MANNER CQUIRED	DA ACQU		DATE	SOLD
FPA APA	ARTMENT OPPORTUNI	TY FUND V-A		PUR	CHASED	VARI	ous	VARIO	ous
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE		DEPRE	C.	GAIN	OR LO	SS 
	0.	0.		0.		0.		187,	477.
DESCRIE	(A) PTION OF PROPERTY				MANNER CQUIRED	DA ACQU		DATE	SOLD
NEW MOU	UNTAIN PARTNERS I	- II (AIV-E1) LP		PUR	CHASED	VARI	ous	VARIO	OUS
	(B)	(C)	(D)		(E)			(F)	
	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE SALE	OF	DEPRE	c.	GAIN	OR LO	SS
	0.	0.		0.		0.		7,	754.
DESCRIE	(A) PTION OF PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE	SOLD
TFG AXI	OS IV 2015 FUND	_		PUR	CHASED	VARI	ous	VARIO	ous
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE		DEPRE	C.	GAIN	OR LO	SS ———
	0.	0.		0.		0.		7,	705.
DESCRIE	(A) PTION OF PROPERTY				MANNER CQUIRED	DA ACQU	TE IRED	DATE	SOLD
TFG NP	CLO 2016 FUND	_		PUR	CHASED	VARI	ous	VARIO	ous
	(B) GROSS	(C) COST OR	(D) EXPENSE	OF	(E)	~		(F)	a a
	SALES PRICE	OTHER BASIS	SALE		DEPRE		GAIN	OR LO	
	0.	0.		0.		0.		483,	566.

(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED		TE VIRED	DATE SOLD
TFG VISTA VI 2016 FUND	_		PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	ΟĒ	(E)			(F)
SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	с.	GAIN	OR LOSS
0.	0.		0.		0.		438,392.
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED		TE UIRED	DATE SOLD
BREP VI TE.2 PRIME LP			PUR	CHASED	VARI	OUS	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	OE.	(E)			(F)
SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	c.	GAIN	OR LOSS
0.	0.		0.		0.		-2,780.
(A) DESCRIPTION OF PROPERTY				MANNER CQUIRED		TE JIRED	DATE SOLD
BREP VIII.F (AV-LH.4)			PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.	GAIN	(F) OR LOSS
0.	0.		0.		0.		102.
(A) DESCRIPTION OF PROPERTY				IANNER CQUIRED		TE VIRED	DATE SOLD
TFG HEDGE FUND II LLC			PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS	(C) COST OR	(D) EXPENSE	ΟĒ	(E)			(F)
SALES PRICE	OTHER BASIS	SALE	OF	DEPRE	c.	GAIN	OR LOSS
0.	0.		0.		0.		214,424.
(A) DESCRIPTION OF PROPERTY				IANNER CQUIRED		TE VIRED	DATE SOLD
MELLON PUBLICLY TRADED DISTRIBUTIONS	— CAPITAL GAIN		PUR	CHASED	VARI	ous	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.		(F)
91,191.	0.		0.		0.		91,191.

DESCRIF	(A) DESCRIPTION OF PROPERTY MELLON PUBLICLY TRADED SECURITIES - LONG TERM					DATE ACQUIRED		DATE S	SOLD
MELLON	PUBLICLY TRADED	 SECURITIES - LO	NG TERM	PUR	CHASED	VARI	ous	VARIO	ous
	(B) GROSS	(C) COST OR		OF	(E)			(F)	
	SALES PRICE	OTHER BASIS	SALE		DEPRE	C.	GAIN	OR LOS	SS 
	6,407,670.	6,567,115.		0.		0.		-159,4	445.
	(A) PTION OF PROPERTY UNTAIN PARTNERS I	_		AC	ANNER QUIRED ———— CHASED		TE IRED OUS	DATE S	
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE SALE	OF	(E) DEPRE	c.	GAIN	(F) I OR LOS	SS
	0.	1,475.		0.		0.		-1,4	475.
CAPITAL	GAINS DIVIDENDS	FROM PART IV							0.
TOTAL I	O FORM 990-PF, F	PART I, LINE 6A					1	.3,730,5	543.

FORM 990-PF	DIVIDENDS	AND INTEREST	FROM SECUR	ITIES ST	ATEMENT 2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS		
AETHER REAL ASSETS					
I LP- INT	3,691.	0.	3,691.	3,691.	
AIO V AIV LP- DIV	2,583.	0.	2,583.		
AIO V AIV LP- INT	10,070.	0.	10,070.	10,070.	
BLACKSTONE RE					
PARTNERS V - DIV	919.	0.	919.	919.	
BLACKSTONE RE					
PARTNERS V - INT	789.	0.	789.	789.	
BLACKSTONE RE					
PARTNERS VI- DIV	607.	0.	607.	607.	
BLACKSTONE RE					
PARTNERS VI- INT	144.	0.	144.	144.	
BLACKSTONE RE					
PARTNERS VII.F -	F 0.4	•	E 0.4	E 0.4	
DIV	504.	0.	504.	504.	
BLACKSTONE RE PARTNERS VII.F					
(AV-LH.4) - INT	2.	0.	2.	2.	
BLACKSTONE RE	۷.	0.	4 •	۷.	
PARTNERS VII.F					
(AV-LH.4)- DIV	3,149.	0.	3,149.	3,149.	
( ,	5,213		0,210	•	MENTO/C\ 1
151105 145000 51610		69	000 353 35		MENT(S) 1, 2
151107 147228 71612		2018.05€	JUU MAX M. 8	MARJORIE S.	FISH /1612_

MAX M. & MARJURIE S.	FISHER FOUNDATION,	_		
BLACKSTONE RE				
PARTNERS VII.F-NQ				
(AV-LH)- INT	27.	0.	27.	27.
BLACKSTONE RE				
PARTNERS VII.F-NQ				
(AV-LH.2)-INT	20.	0.	20.	17.
BLACKSTONE RE				
PARTNERS VII.F-NQ	4 663	0	4 662	4 662
(AV-LH.3) - DIV	4,663.	0.	4,663.	4,663.
BLACKSTONE RE PARTNERS VII.F-NQ				
(AV-LH.3)- INT	330.	0.	330.	330.
BLACKSTONE RE	330•	•	330.	330.
PARTNERS VII.F-NQ				
(AV-LH.4)- INT	19.	0.	19.	19.
BLACKSTONE RE				
PARTNERS VI-NQ-				
INT	3,459.	0.	3,459.	3,459.
BREP VIII.F	1.40	•	1.10	1.40
(AV-LH)- INT	142.	0.	142.	142.
BREP VIII.F (AV-LH.2)- INT	515.	0.	515.	515.
BREP VIII.F	515.	0.	213.	213.
(AV-LH.4) - DIV	656.	0.	656.	656.
BREP VIII.F				
(AV-LH.4)-INT	168.	0.	168.	168.
BREP VIII.F-NQ				
(AV-LH)-INT	7.	0.	7.	7.
BREP VIII.F-NQ		_		
(AV-LH.2)- INT	4,244.	0.	4,244.	4,244.
BREP VIII.F-NQ	2	0	2	2
(AV-LH.3)- INT DARWIN VENTURE	2.	0.	2.	2.
CAPITAL				
FUND-OF-FUNDS II				
LP- DIV	84.	0.	84.	84.
DARWIN VENTURE				
CAPITAL				
FUND-OF-FUNDS II				
LP- INT	1,008.	0.	1,008.	1,008.
DETROIT VENTURE	404	•	404	404
PARTNERS- INT	484.	0.	484.	484.
ENERGY CAPITAL	2 660	0.	2 660	2,669.
TE-L DIRECT- DIV ENERGY CAPITAL	2,669.	0.	2,669.	2,009.
TE-L DIRECT- INT	353.	0.	353.	353.
ENERGY CAPITAL	333.	•	333.	333.
TE-L INDIRECT- DIV	198.	0.	198.	198.
FISHER FAIRWAY				
MASTER FUND - INT	1,876.	0.	1,876.	1,876.
FORTRESS CREDIT				
OPPORTUNITIES FUND	2 252	•	0.055	0 0
(B) - DIV	3,860.	0.	3,860.	3,860.
FORTRESS CREDIT				
OPPORTUNITIES FUND (B)- INT	9,913.	0.	9,913.	9,913.
(D) TMT	J, J±J•	•	J,J±J•	J, J±J•

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MAX M. & MAROURIE S	5. FISHER FOUNDATION,				
INTEREST INCOME -		_			-
PROGRAM RELATED					
INVESTMENTS	79,625.	0.	79,625.	79,625.	
MELLON - INTEREST	95,055.	0.	95,055.	95,055.	
MELLON CUSTODY -					
DIVIDENDS	1,350,463.	0.	1,350,463.	1,350,463.	
METROPOLITAN RE					
PARTNERS					
INTERNATIONAL IV-					
INT	27.	0.	27.	27.	
METROPOLITAN RE					
PARTNERS INT'L II-					
DIV	1,517.	0.	1,517.	1,517.	
NEW MOUNTAIN					
PARTNERS III					
CAYMAN (AIV-B)-					
INT	39.	0.	39.	39.	
NEW MOUNTAIN					
PARTNERS III					
(AIV-E1) LP- INT	8.	0.	8.	8.	
NEW MOUNTAIN					
PARTNERS III (TIER					
1)- INT	124.	0.	124.	124.	
NEW MOUNTAIN					
PARTNERS III- INT	14.	0.	14.	14.	
OCH-ZIFF REAL					
ESTATE PARALLEL					
FUND III A- DIV	7,401.	0.	7,401.	7,401.	
OCH-ZIFF REAL					
ESTATE PARALLEL		_			
FUND III A- INT	1,320.	0.	1,320.	1,320.	
PRAIRIE CAPITAL V-	11 416	^	11 116	11 116	
INT	11,416.	0.	11,416.	11,416.	
RAM REALTY	20 520	^	20 520	20 520	
PARTNERS III- INT	32,538.	0.	32,538.	32,538.	
SIGULER GUFF					
DISTRESSED OPP	2.472	^	0 470	2 472	
FUND II- DIV	2,472.	0.	2,472.	2,472.	
SIGULER GUFF					
DISTRESSED OPP	6.4	^	6.1	<i>C</i> 1	
FUND II- INT	64.	0.	64.	64.	
SIGULER GUFF					
DISTRESSED OPP	025	٥	025	835.	
FUND III- DIV	835.	0.	835.	033.	
SIGULER GUFF					
DISTRESSED OPP	2,006.	٥	2 006	2,006.	
FUND III- INT	2,006.	0.	2,006.	2,000.	
SQUARE MILE PARTNERES III TE -					
INT	17.	0.	17.	17.	
TFG 2011 ARA II	17.	0.	17.	17.	
FUND- DIV	3,198.	0.	3,198.	3,198.	
TFG 2011 ARA II	3,190.	0.	3,190.	3,190.	
FUND- INT	808.	0.	808.	803.	
FUND- INT FFG 2012 EC MEZZ	000•	٠.	000•	003.	
FUND- DIV	18,438.	0.	18,438.	18,438.	
TFG 2012 EC MEZZ	10,430.	٠.	10,430.	10,430.	
FUND- INT	121,344.	0.	121,344.	121,344.	
1 01112 1111	141,JII•	٠.	141,JTT•	101,JTT•	

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TFG ARA III 2013 FUND- DIV	68.	0.	68.	68.
TFG ARA III 2013	0 500	^	0 500	0 500
FUND- INT TFG ARBOR IV 2015	2,729.	0.	2,729.	2,729.
FUND- INT TFG ARTEMIS FUND-	857.	0.	857.	857.
DIV	35.	0.	35.	35.
TFG ARTEMIS FUND- INT	2,175.	0.	2,175.	2,175.
TFG ARTEMIS VIII	2,175.	0.	2,175.	2,173.
2013 FUND- DIV TFG ARTEMIS VIII	87,092.	0.	87,092.	87,092.
2013 FUND- INT TFG AXIOS IV 2015	13,546.	0.	13,546.	13,546.
FUND- DIV TFG AXIOS IV 2015	443.	0.	443.	443.
FUND- INT	496.	0.	496.	496.
TFG AXIOS V 2018	48.	0.	48.	48.
FUND - INT TFG EC III 2014	40.	0.	40.	40.
FUND- DIV	816.	0.	816.	816.
TFG EC III 2014 FUND- INT	7,017.	0.	7,017.	7,017.
TFG ELAB II 2017				
FUND - INT TFG ENERGY RIDGE	64.	0.	64.	64.
2013 FUND- INT TFG ENERGY RIDGE	363.	0.	363.	363.
III 2015 FUND- INT	127.	0.	127.	127.
TFG EUROPEAN REAL ESTATE FUND - DIV	15,730.	0.	15,730.	15,730.
TFG EUROPEAN REAL ESTATE FUND- INT	1,593.	0.	1,593.	1,593.
TFG EXETER III 2013 FUND- DIV	6,172.	0.	6,172.	6,172.
TFG EXETER III 2013 FUND- INT	807.	0.	807.	807.
TFG EXETER IV 2017			100	100
FUND- INT TFG EXETER LLC -	100.	0.	100.	100.
INT	8.	0.	8.	8.
TFG EXETER LLC- DIV	307.	0.	307.	307.
TFG HEDGE FUND II LLC - DIV	12,449.	0.	12,449.	12,449.
TFG HEDGE FUND II LLC - INT	137.	0.	137.	137.
TFG HURON 2016				
FUND - INT TFG INTERNATIONAL	119.	0.	119.	119.
EQUITY FUND I- DIV TFG INTERNATIONAL	1,800,793.	0.	1,800,793.	1,800,793.
EQUITY FUND I - INT TFG KINDER V 2017	7,637.	0.	7,637.	7,637.
FUND- INT	128.	0.	128.	128.
TFG MAGNETITE 2014 FUND - INT	1,209.	0.	1,209.	1,209.

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MAX M. & MARJURIE S.	FISHER FOUNDATION	<u>'                                     </u>		
TFG MGRE FUND 2013	73.	0.	73.	73.
TFG MGRE FUND	75.	0.	75.	75.
2013- DIV	232.	0.	232.	232.
TFG MLP FUND- DIV	6,024.	0.	6,024.	6,024.
TFG MLP FUND- INT	846.	0.	846.	846.
TFG NEWVEST				
SECONDARIES 2013				
FUND- DIV	24,041.	0.	24,041.	24,041.
TFG NEWVEST				
SECONDARIES 2013				
FUND- INT	11,388.	0.	11,388.	11,168.
TFG NP CLO 2016	- 4-0	_	- 4-0	- 4-0
FUND- DIV	5,152.	0.	5,152.	5,152.
TFG NP CLO 2016	F 706	0	F 706	F 706
FUND- INT	5,706.	0.	5,706.	5,706.
TFG OPPORTINISTIC	222 542	0.	222 542	223,543.
INCOME FUND- DIV TFG OPPORTINISTIC	223,543.	0.	223,343.	443,343.
INCOME FUND- INT	886,810.	0.	886,810.	886,807.
TFG PAM III 2013	000,010.	0.	000,010.	000,007.
FUND- DIV	35,577.	0.	35,577.	35,577.
TFG PAM III 2013	33,3113		00,011	33,37.
FUND- INT	569.	0.	569.	569.
TFG RAISED CITY				
2018 FUND - INT	919.	0.	919.	919.
TFG RAM FUND- INT	321.	0.	321.	321.
TFG RAM IV 2015				
FUND- INT	899.	0.	899.	899.
TFG RAM V 2018		_	4=	4=
FUND - INT	15.	0.	15.	15.
TFG REAL ESTATE	75	0	75	75.
FUND II- INT TFG SECONDARIES	75.	0.	75.	/5.
FUND- DIV	340.	0.	340.	340.
TFG SECONDARIES	340.	0.	340.	340.
FUND- INT	3,598.	0.	3,598.	2,971.
TFG SMP REAL	3,3233		5,5551	_,,,,_,
ESTATE FUND I- INT	101.	0.	101.	101.
TFG TRIDENT VI				
2014 FUND- DIV	49,098.	0.	49,098.	49,098.
TFG TRIDENT VI				
2014 FUND- INT	18,765.	0.	18,765.	9,935.
TFG TRIEURO 2015		_		
FUND 4 - DIV	2,113.	0.	2,113.	2,113.
TFG TRIEURO 2015	405	^	405	405
FUND 4- INT	405.	0.	405.	405.
TFG TRIEUROPROP 2013 FUND 3- DIV	258.	0.	258.	258.
TFG TRIEUROPROP	250.	0.	230.	250•
2013 FUND 3- INT	152.	0.	152.	152.
TFG US ACTIVE	132.	•	132.	132.
EQUITY LLC (F/K/A				
LCV)- DIV	312,717.	0.	312,717.	312,717.
TFG US EQUITY			-	-
INDEX LLC (F/K/A				
LCG)- DIV	239,098.	0.	239,098.	239,098.

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TFG VISTA 2014					
FUND- DIV	152.	0.	152.	152.	
TFG VISTA 2014					
FUND- INT	795.	0.	795.	795.	
TFG VISTA VI 2016					
FUND- INT	261.	0.	261.	261.	
TFG WAKKR 2012					
FUND- DIV	28,941.	0.	28,941.	28,941.	
TFG WAKKR 2012					
FUND- INT	6,465.	0.	6,465.	6,465.	
TRIDENT V LP - INT	4,871.	0.	4,871.	4,871.	
TRIDENT V LP- DIV	33,518.	0.	33,518.	33,518.	
W CAPITAL PARTNERS					
II- INT	21.	0.	21.	21.	
TO PART I, LINE 4	5,652,808.	0.	5,652,808.	5,643,120.	

FORM 990-PF OT	HER INCOME		STATEMENT 3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	
BLACKSTONE RE PARTNERS V	-147.	-147.	
BLACKSTONE RE PARTNERS VI		-4,217.	
BLACKSTONE RE PARTNERS VI-NQ	-67 <b>4</b> .		
TFG US EQUITY INDEX LLC (F/K/A LCG) TFG US ACTIVE EQUITY LLC (F/K/A			
LCV)	-129,914.	-129,914.	
METROPOLITAN RE PARTNERS INT'L II	-66,260.	-129,914. -66,260.	
NEW MOUNTAIN PARTNERS III	-207.	-207.	
SIGULER GUFF DISTRESSED OPP FUND II	-6,054 <b>.</b>	-6,054.	
TFG INTERNATIONAL EQUITY FUND I	-303,253.	-303,253.	
TFG RAM FUND	-321.	-321.	
TFG REAL ESTATE FUND II	-58.452.	-58.452.	
TFG SMP REAL ESTATE FUND I	-11,868.	-11,868. -12,959. -14,589. -14,067.	
TFG ARTEMIS FUND	-12,959.	-12,959.	
TFG EUROPEAN REAL ESTATE FUND	-14,589.	-14,589.	
TFG SECONDARIES FUND	-14,067.	-14,067.	
FORTRESS CREDIT OPPORTUNITIES FUND			
(B)		-5,714.	
NEW MOUNTAIN PARTNERS III (TIER 1) SIGULER GUFF DISTRESSED OPP FUND	-79 <b>.</b>	-79.	
III	-7,354.	-7,354.	
SQUARE MILE PARTNERS III TE	-5,067.	-5,067.	
W CAPITAL PARTNERS II	-5,155.	-5,155.	
DARWIN VENTURE CAPITAL			
FUND-OF-FUNDS II LP	-27,354.	-27,354.	
AETHER REAL ASSETS I LP		-14,400.	
ENERGY CAPITAL TE-L DIRECT		-4,312.	
ENERGY CAPITAL TE-L INDIRECT	-4,312.	-4,312.	
NEW MOUNTAIN PARTNERS III CAYMAN			
(AIV-B)	-66 <b>.</b>		
TFG OPPORTINISTIC INCOME FUND	624,261.	624,261.	
TRIDENT V LP	-21,530.	-21,530.	

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MAX M. & MARJORIE S. FISHER FOUNDATION,		
PRAIRIE CAPITAL V	-18 137.	-18,137.
THE FISHER FAIRWAY MASTER FUND,	10/13/	10/13/•
LTD.	-692,269.	-692.269.
METROPOLITAN RE PARTNERS	***************************************	00-7-00
INTERNATIONAL IV	-1,965.	-1,965.
RAM REALTY PARTNERS III	-18,124.	-18,124.
BLACKSTONE RE PARTNERS VII.F	-2,389.	-2,389.
BLACKSTONE RE PARTNERS VII.F	_, ~ ~ ~	_, ~~~
(AV-LH)	-381.	-381.
BLACKSTONE RE PARTNERS VII.F		
(AV-LH.2)	-30.	-30.
BLACKSTONE RE PARTNERS VII.F		
(AV-LH.4)	-11,712.	-11,712.
BLACKSTONE RE PARTNERS VII.F-NQ	-39.	-39.
BLACKSTONE RE PARTNERS VII.F-NQ		
(AV-LH)	-181.	-181.
BLACKSTONE RE PARTNERS VII.F-NQ		
(AV-LH.2)	-270.	-270.
BLACKSTONE RE PARTNERS VII.F-NQ		
(AV-LH.3)	-8,597.	-8,597.
TFG 2011 ARA II FUND	-21,686.	-21,686.
TFG 2012 EC MEZZ FUND	-11,561.	-11,561.
TFG EXETER LLC	-5,209.	-5,209.
TFG WAKKR 2012 FUND	-71,537.	-71,537.
BLACKSTONE RE PARTNERS VI TE.2- ESH	-16.	-16.
TFG PAM III 2013 FUND	-35,210.	-35,210.
TFG MGRE FUND 2013	91,720.	91,720.
TFG ENERGY RIDGE 2013 FUND	-33,578.	-33,578.
TFG NEWVEST SECONDARIES 2013 FUND	-59,134.	-59,134.
TFG TRIEUROPROP 2013 FUND 3	3,386.	3,386.
TFG ARA III 2013 FUND	-112,930.	-112,930.
TFG ARTEMIS VIII 2013 FUND	-33,202.	-33,202.
OCH-ZIFF REAL ESTATE PARALLEL FUND	00,-0-0	00,202
III A	20,205.	20,205.
DETROIT VENTURE PARTNERS	-125.	-125.
TFG EXETER III 2013 FUND	-13,720.	-13,720.
TFG VISTA 2014 FUND	-54,344.	-54,344.
TFG EC III 2014 FUND	-45,451.	
TFG TRIDENT VI 2014 FUND	-43,771.	=
TFG MAGNETITE 2014 FUND	447,537.	
TFG ARBOR IV 2015 FUND	-31,042.	=
TFG ENERGY RIDGE III 2015 FUND	-35,241.	=
TFG MLP FUND	41,019.	41,019.
TFG TRIEURO 2015 FUND 4	-50,963.	-50,963.
BREP VIII.F	-5,414.	-5,414.
BREP VIII.F (AV-LH)	-7,474.	•
BREP VIII.F (AV-LH.2)	-1,055.	•
BREP VIII.F (AV-LH.3)		-2,053.
BREP VIII.F-NQ (AV-LH)	-161.	-161.
FPA APARTMENT OPPORTUNITY FUND V-A	-19,012.	
NEW MOUNTAIN PARTNERS III (AIV-E1)	,	,
LP	-135.	-135.
THIRD & GRAND INVESTORS, LLC	1,066.	
TFG AXIOS IV 2015 FUND	-50,208.	=
TFG NP CLO 2016 FUND	-470.	-470.
TFG RAM IV 2015 FUND	-31,959.	
TFG VISTA VI 2016 FUND	-41,911.	-41,911.
TFG EXETER IV 2017 FUND	-5,172.	-5,172.
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MAX M. & MARJORIE S. FISHER FOUNDATION,	_	
TFG HURON 2016 FUND	-72,496.	-72.496.
TFG KINDER V 2017 FUND	-13,764.	-
AIO V AIV LP		62,152.
BREP VI TE.2 PRIME LP	-7 <b>.</b>	-7 <b>.</b>
BREP VIII.F (AV-LH.4)	-3,628.	
BREP VIII.F-NQ (AV-LH.2)		-311.
BREP VIII.F-NQ (AV-LH.3)	-162.	-162.
FPA APARTMENT OPPORTUNITY FUND VI A	-38,068.	
KINDERHOOK CAPITAL FUND IV-B LP	-16,747.	46 848
BLACKSTONE RE PARTNERS V	1,562.	0.
BLACKSTONE RE PARTNERS VI	2,120.	0.
BLACKSTONE RE PARTNERS VI-NQ	-340.	0.
METROPOLITAN RE PARTNERS INT'L II	3,809.	0.
SIGULER GUFF DISTRESSED OPP FUND II	390.	0.
TFG RAM FUND	-27,427.	0.
TFG ARTEMIS FUND	-9,297 <b>.</b>	0.
TFG EUROPEAN REAL ESTATE FUND	-12,918.	0.
TFG SECONDARIES FUND	-509.	0.
NEW MOUNTAIN PARTNERS III (TIER 1)	-228.	0.
SQUARE MILE PARTNERS III TE	9,556.	0.
DARWIN VENTURE CAPITAL	,	
FUND-OF-FUNDS II LP	-2.	0.
AETHER REAL ASSETS I LP	124,614.	0.
ENERGY CAPITAL TE-L INDIRECT	-6,303.	0.
TFG OPPORTINISTIC INCOME FUND	-182,865.	0.
TRIDENT V LP	42,265.	0.
PRAIRIE CAPITAL V	80,288.	0.
RAM REALTY PARTNERS III	965.	0.
BLACKSTONE RE PARTNERS VII.F		
(AV-LH)	-338.	0.
BLACKSTONE RE PARTNERS VII.F		
(AV-LH.2)	-161.	0.
BLACKSTONE RE PARTNERS VII.F		
(AV-LH.4)	-18,184.	0.
BLACKSTONE RE PARTNERS VII.F-NQ		
(AV-LH)	943.	0.
BLACKSTONE RE PARTNERS VII.F-NQ		
(AV-LH.2)	-110.	0.
BLACKSTONE RE PARTNERS VII.F-NQ		
(AV-LH.3)	-7,034.	0.
BLACKSTONE RE PARTNERS VII.F-NQ		
(AV-LH.4)	10,980.	0.
TFG 2011 ARA II FUND	18,074.	0.
TFG 2012 EC MEZZ FUND	-5,346.	0.
TFG EXETER LLC	-1,515.	0.
TFG WAKKR 2012 FUND	-572.	0.
TFG PAM III 2013 FUND	-29,584.	0.
TFG ENERGY RIDGE 2013 FUND	-28,031.	0.
TFG NEWVEST SECONDARIES 2013 FUND	-4,042.	0.
TFG TRIEUROPROP 2013 FUND 3	-48,467.	0.
TFG ARA III 2013 FUND	-46,985.	0.
TFG ARTEMIS VIII 2013 FUND	-62,359.	0.
OCH-ZIFF REAL ESTATE PARALLEL FUND		
III A	-20,431.	0.
DETROIT VENTURE PARTNERS	-14,520.	0.
TFG VISTA 2014 FUND	46,269.	0.
TFG EC III 2014 FUND	-25,102.	0.
TFG TRIDENT VI 2014 FUND	11,385.	0.

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MAX M. & MARJORIE S. FISHER FOUNDATION,			38-1784340
TFG ENERGY RIDGE III 2015 FUND	-112,716.	0.	
TFG MLP FUND	-95,241.	0.	
TFG TRIEURO 2015 FUND 4	12,213.	0.	
BREP VIII.F (AV-LH)	-15,269.	0.	
BREP VIII.F (AV-LH.2)	-10,692.	0.	
BREP VIII.F (AV-LH.3)	-6,486.	0.	
BREP VIII.F-NQ (AV-LH)	-1,819.	0.	
TFG VISTA VI 2016 FUND	-15,188.	0.	
BREP VIII.F (AV-LH.4)	-7,255.	0.	
BREP VIII.F-NQ (AV-LH.2)	-7,604.	0.	
BREP VIII.F-NQ (AV-LH.3)	-4,026.	0.	
TFG AXIOS V 2018 FUND	-19,089.	-19,089.	
TFG ELAB II 2017 FUND		-18,939.	
TFG HEDGE FUND II LLC	217,418.	217,418.	
TFG RAISED CITY 2018 FUND		-31,838.	
TFG RAM V 2018 FUND	-3,027.	-3,027.	
THOMA BRAVO FUND XIII-A LP	-1,836.	-1,836.	
SIGULER GUFF DISTRESSED OPP FUND			
III	24.	0.	
ARTESIAN FARMS L3C	-9,165.	0.	
OTHER INCOME	1,587.	1,587.	
ROYALTY INCOME FROM K-1	59,908.	59,908.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-1,471,778.	-999,104.	

FORM 990-PF	LEGAL	AL FEES S'		STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	42,519.	0.		47,653.
TO FM 990-PF, PG 1, LN 16A	42,519.	0.		47,653.

FORM 990-PF	ACCOUNTING FEES		S'	TATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	62,893.	0.		59,605.
TO FORM 990-PF, PG 1, LN 16B	62,893.	0.		59,605.

FORM 990-PF (	OTHER PROFES	SIONAL FEES	s	TATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MELLON CUSTODIAL FEES PAYROLL 1 FEES PROGRAM CONSULTANT WEBSITE MAINTENANCE INVESTMENT MANAGER FEES TFG SERVICE PROVIDER FEE	25,066. 2,221. 415,152. 16,250. 3,673. 1,476,764.	0. 0. 0. 3,673.		0. 2,221. 415,152. 16,250. 0. 516,867.
TO FORM 990-PF, PG 1, LN 16C	1,939,126.	988,636.		950,490.
-				
FORM 990-PF	TAX	ES	S	TATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FORM 990 TAXES OTHER TAXES STATE TAXES PERSONAL PROPERTY TAXES	-5,712. 1,313. 12,790. 244.	0.		0. 0. 0.
TO FORM 990-PF, PG 1, LN 18	8,635.	0.		0.
FORM 990-PF	OTHER E	XPENSES	S	TATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EMPLOYEE TRAINING MISCELLANEOUS EXPENSES TELEPHONE EXPENSE POSTAGE INFORMATION SYSTEMS GRANT TRACKING SOFTWARE CONTRIBUTION SPONSORSHIPS	32,437. 20,537. 14,243. 2,903. 12,830. 17,000.	0. 0. 0.		32,437. 31,888. 15,070. 2,903. 12,830. 17,000.
EXPENSE 2016 CAPACITY INITIATIVE ADMIN	12,706. 13,774.	0.		12,706. 13,774.
TO FORM 990-PF, PG 1, LN 23	126,430.	0.		138,608.
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FORM 990-PF OTHER DECREASES IN N	ET ASSETS OR F	UND BALANCES	STATEMENT 9
DESCRIPTION			AMOUNT
JNREALIZED APPRECIATION IN ASSETS			11,360,351
K-1 INCOME/LOSS			16,451,136
COTAL TO FORM 990-PF, PART III, LIN	E 5		27,811,48
FORM 990-PF OTHE	R INVESTMENTS		STATEMENT 1
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
112,028.628 SHS TFG INTERNATIONAL	FMV	59,258,207.	59,258,20
38,358.837 SHS TFG HEDGE FUND II (FISHER FAIRWAY MASTER FUND LTD)	FMV	49,540,994.	49,540,99
74,992.713 SHS TFG ACTIVE EQUITY	FMV	15,827,685.	15,827,68
51,521.448 SHS TFG US EQUITY INDEX LC .71,111.536 SHS TFG OPPORTUNISTIC	FMV FMV	11,062,597.	11,062,59
ENCOME FUND  183,442.319 SHS LOOMIS SAYLES FDS I		24,803,101.	24,803,10
IXED 69,820.725 SHS PIMCO ALL ASSET	FMV	12,027,500.	12,027,50
CUND INSTITUTION  18,713.617 SHS TFG MAGNETITE 2014	FMV	5,144,537.	5,144,53
FUND LLC 2,831.621 SHS TFG RAM RE FUND LLC	FMV	2,303,531. 579,037.	2,303,53 579,03
3,874,720.000 SHS DARWIN VENTURES	FMV	37370374	373703
I LLC		4,255,944.	
18,935.000 SHS BLACKSTONE VI	FMV	325,523.	325,52
99,008.000 SHS BLACKSONE REAL STATE PARTNERS V TE 2 LP	FMV	264,404.	264,40
.,782,562.000 SHS BLACKSTONE REAL	FMV	204,404.	204,40
STATE PARTNERS VII F 574,448.000 SHS RAM REALTY PARTNERS		1,729,072.	
II LP	EM77	593,432.	593,43
.,101,683.000 SHS STRATEGIC VALUE SPECIAL SITUATION FEEDER FUND II LP	FMV	1,037,862.	1,037,86
.,491,511.820 SHS TRIDENT V LP	FMV FMV	1,432,369.	•
PPS FUND B LP		695,168.	695,16
370,244.000 SHS AETHER INVESTEMENT PARTNERS	FMV	758,690.	758,69
0.520 SHS TFG EXETER INDUSTRIAL	FMV	. 55 , 65 6	. 55, 55
ALUE FUND II LP		61,736.	-
		611,377.	611,37
1,606.502 SHS TFG ARTEMIS FUND LLC	FMV	<b>U</b> == <b>/</b> U	,
1,606.502 SHS TFG ARTEMIS FUND LLC 263,965.730 SHS METROPOLITAN REAL ESTATE PARTNERS INT II	FMV FMV	182,442.	182,44

79 STATEMENT(S) 9, 10 2018.05000 MAX M. & MARJORIE S. FISH 71612\_\_1

MAX M. & MARJORIE S. FISHER FOUNDATION	· ,		38-1784340
839,975.400 SHS METROPOLITAN REAL	FMV		
ESTATE PARTNERS INT IV LP		813,219.	813,219.
881,502.600 SHS PRAIRIE CAPITAL V	FMV	945,107.	945,107.
10,534.238 SHS TFG WAKKR 2012 FUND	FMV	•	•
LLC		3,239,170.	3,239,170.
4,775.370 SHS TFG NEWVEST	FMV		
SECONDARIES 2013 FUND		1,510,972.	1,510,972.
787,587.000 SHS NEW MOUNTAIN	FMV		
PARNTERS III		777,506.	777,506.
285,428.000 SHS ENERGY CAPITAL TE-L	FMV		
INDIRECT		234,147.	234,147.
69,322.000 SHS ENERGY CAPITAL TE-L	FMV		
DIRECT		64,458.	64,458.
164,705.000 SHS W CAPITAL PARTNERS	FMV	125 220	127 220
II	TENES 7	137,330.	137,330.
39,994.838 SHS TFG EUROPEAN RE FUND	FMV	48,573.	48,573.
14,944.605 SHS TFG VISTA 2014 FUND	FMV	40,575.	40,373.
LLC	LMV	3,199,154.	3,199,154.
13,350.927 SHS TFG ENERGY RIDGE	FMV	3,133,134.	3,133,134.
2013 FUND	1114	2,162,562.	2,162,562.
13,184.314 SHS TFG TRIEUROPROP 2013	FMV	_,,	
FUND LLC		1,441,827.	1,441,827.
265,851.000 SHS SIGULER GUFF DIST	FMV	, ,	, ,
OPP III		264,668.	264,668.
14,895.993 SHS TFG PAM III	FMV	2,446,132.	2,446,132.
50,914.000 SHS SQUARE MILE PARTNERS	FMV		
III LP		49,418.	49,418.
36,609.000 SHS SIGULER GUFF	FMV		
DISTRESSED OPPORTUNITY FD II		31,894.	31,894.
8,779.374 SHS TFG 2011 ARA II FUND	FMV	700 005	500 005
LLC		709,805.	709,805.
5,611.540 SHS TFG MGRE FUND 2013	FMV	600 000	(00 000
LLC 362.749 SHS TFG EXETER III 2013	FMV	688,923.	688,923.
FUND LLC	L M A	1,233,279.	1,233,279.
37,680.182 SHS TFG ARA III 2013	FMV	1,255,275.	1,233,273.
FUND	1114	3,356,733.	3,356,733.
32,003.037 SHS EC III 2014 FUND LLC	FMV	3,384,103.	
39,316.907 SHS TFG ARTEMIS VIII	FMV	, , , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , , , , , , , , , ,
2013 FUND LLC		3,979,117.	3,979,117.
306,569.000 SHS DETROIT VENTURE	FMV		
PARTNERS LP		304,932.	304,932.
17,279.344 TFG TRIDENT VI 2014 FUND	FMV		
LLC		2,377,133.	2,377,133.
528,860.000 SHS OCH-ZIFF REAL	FMV	550 430	FF0 430
ESTATE FUND III LP	T11677	550,430.	550,430.
8,790.234 SHS TFG MLP FUND LLC 1,527,789.870 SHS BLACKSTONE REAL	FMV	1,319,563.	1,319,563.
ESTATE PARTNERS VIII	FMV	1,571,039.	1,571,039.
11,306.253 SHS TFG TRI EURO 2015	FMV	1,371,039.	1,5/1,059.
FUND 4 LLC	1114	1,285,658.	1,285,658.
2,532,529.410 SHS ANCHORAGE	FMV	=,===,===	_,,
ILLIQUID OPPORTUNITIES OFFSHORE V		2,502,592.	2,502,592.
1,661,738.000 SHS GSO ENERGY SELECT	FMV	-	-
OPPORTUNITIES FEEDER FUND		1,631,286.	1,631,286.
2,305,331.900 SHS KINDERHOOK	FMV		
CAPITAL FUND IV-B		2,458,330.	2,458,330.

80 STATEMENT(S) 10 2018.05000 MAX M. & MARJORIE S. FISH 71612\_\_1

		38-1784340
 FMV		
	1,171,433.	1,171,433.
FMV		
		707,022.
	1,639,706.	1,639,706.
FMV	1 815 605	1 515 605
E167	1,715,695.	1,715,695.
F.M.V	1 430 503	1 420 502
TPMS 7		1,430,593.
	100,000.	186,060.
L M A	2 685 425	2,685,425.
FM\\	2,005,425.	2,005,425.
1111	1 195 047.	1,195,047.
FMV	1,133,017.	1,133,017.
	4.263.037.	4,263,037.
FMV	1,200,001	-,,
	4,212,093.	4,212,093.
FMV		
FMV	693,980.	693,980.
FMV		
	992,293.	992,293.
FMV		
	839,073.	839,073.
FMV		
		603,560.
	-	76,338.
		189,159.
		518,744.
	289,020.	289,020.
F.M.V	2 024 400	2 024 400
	3,024,409.	3,024,409.
	265,221,968.	265,221,968.
	FMV	FMV  1,171,433.  FMV  707,022.  FMV  1,639,706.  FMV  1,715,695.  FMV  1,430,593.  186,060.  FMV  2,685,425.  FMV  1,195,047.  FMV  4,263,037.  FMV  4,212,093.  FMV  884,971. 693,980.  FMV  992,293.  FMV  992,293.  FMV  839,073.  FMV  603,560. 76,338. FMV  518,744. FMV  518,744. FMV  289,020. FMV  3,024,409.

FORM 990-PF	DEPRECIATION	OF AS	SETS N	OT HE	D F	OR	INVESTMENT	STATEMENT 11
DESCRIPTION			_	OST O	-		ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMES COMPUTERS LEASEHOLD IMPRO				43 250	882 654 541 077		34,967. 28,511. 84,476. 48,077.	20,915. 15,143. 166,065. 0.
TOTAL TO FM 99	0-PF, PART I	, LN	14	398	154	<u> </u>	196,031.	202,123.

FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF	END OF YEAR	FAIR MARKET
	YR BOOK VALUE	BOOK VALUE	VALUE
PROGRAM-RELATED INVESTMENTS ARTWORK	2,660,797.	2,564,410.	2,564,410.
	87,500.	87,500.	87,500.
TO FORM 990-PF, PART II, LINE 15	2,748,297.	2,651,910.	2,651,910.

FORM 990-PF	NAME OF FOREIGN	COUNTRY IN WHICH	STATEMENT 13
	ORGANIZATION HAS	FINANCIAL INTEREST	

NAME OF COUNTRY

CAYMAN ISLANDS BERMUDA JERSEY

FORM 990-PF	EXPLANATION	CONCERNING	PART	VII-A,	LINE 12	STATEMENT 14
	QUALIFY]	ING DISTRIBU	JTION	STATEM	ENT	

# **EXPLANATION**

THE FOUNDATION MADE SEVERAL GRANTS TO DONOR-ADVISED FUNDS THAT WERE TREATED AS QUALIFYING DISTRIBUTIONS. THE FUNDS ARE USED TO BENEFIT OTHER PUBLIC CHARITIES WHOSE MISSION IS CONSISTENT WITH THAT OF THE FOUNDATION.

	LIST OF OFFICERS, DI AND FOUNDATION MANAG		STAT	EMENT 15
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	
JULIE FISHER CUMMINGS TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	TRUSTEE 1.00	0.	0.	0.
PHILLIP WM. FISHER TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	MANAGING TRUSTE	0.	0.	0.
DR. MARJORIE M. FISHER TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	TREASURER 1.00	0.	0.	0.
JANE F. SHERMAN TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	TRUSTEE 1.00	0.	0.	0.
DAVID SHERMAN TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	NEXT GEN TRUSTE	0.	0.	0.
CAROLINE RAFFERTY TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	NEXT GEN TRUSTE 1.00	0.	0.	0.
AMANDA FISHER TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	NEXT GEN TRUSTE	CE 0.	0.	0.
ALISSANDRA ARONOW TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	NEXT GEN TRUSTE	CE 0.	0.	0.
ANDREW SHERMAN TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	NEXT GEN TRUSTE	0.	0.	0.
DOUGLAS BITONTI STEWART TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	EXECUTIVE DIREC		37,883.	0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

439,405. 37,883.

# FORM 990-PF EXPENDITURE RESPONSIBILITY STATEMENT PART VII-B, LINE 5C

STATEMENT 16

GRANTEE'S NAME

DUALIS SOCIAL INVESTMENT FUND

GRANTEE'S ADDRESS

KESSEM INTERCHANGE ROSH-HA'AYN, ISRAEL, 48100

GRANT AMOUNT DATE OF GRANT AMOUNT EXPENDED 250,000. 12/20/16 250,000.

## PURPOSE OF GRANT

THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO SUPPORT SOCIAL BUSINESSES IN ISRAEL WHO STRIVE TO PROMOTE A SOCIAL GOAL RATHER THAN MAXIMIZING PROFITS.

DATES OF REPORTS BY GRANTEE

JUNE, 2018

ANY DIVERSION BY GRANTEE

ARTESIAN FARMS, LLC

GRANTEE'S ADDRESS

14575 AUBURN STREET DETROIT, MI 48223

GRANT AMOUNT DATE OF GRANT AMOUNT EXPENDED

50,000. 10/05/16

50,000.

# PURPOSE OF GRANT

THE FOUNDATION DID NOT MAKE A GRANT TO A NON-CHARITABLE ORGANIZATION. HOWEVER, IT DID NOT MAKE A PROGRAM-RELATED INVESTMENT ORIGINALLY IN THE FORM OF A LOAN, LATER CONVERTED IN 2016 TO AN EQUITY INVESTMENT. THE PRI INVESTMENT IS TO FUND AN INDOOR FARMING AND FISHERY ORGANIZATION PROVIDING LOCALLY GROWN PRODUCE AND FISH TO THE COMMUNITY. PROVIDING EMPLOYMENT AND ENTREPRENEURIAL TRAINING TO CHRONICALLY UNEMPLOYED ADULTS AND AT-RISK YOUTH.

DATES OF REPORTS BY GRANTEE

JANUARY, 2019

ANY DIVERSION BY GRANTEE

NONE

REBEL NELL L3C

GRANTEE'S ADDRESS

1401 VERMONT ST. DETROIT, MI 48216

GRANT AMOUNT DATE OF GRANT AMOUNT EXPENDED

195,000. 12/01/17

195,000.

# PURPOSE OF GRANT

THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO EMPLOY AND PROVIDE LIFE SKILLS TRAINING TO FORMERLY HOMELESS WOMEN IN DETROIT AND PROVIDE EDUCATION IN FINANCIAL LITERACY, BUSINESS EDUCATION, HEALTH AND WELLNESS, AND EMPOWER THEM TO TRANSITION TO INDEPENDENT LIFE.

DATES OF REPORTS BY GRANTEE

JANUARY, 2019

ANY DIVERSION BY GRANTEE

DETROIT COMMUNITY LOAN FUND

GRANTEE'S ADDRESS

333 W FORT ST STE 2010 DETROIT, MI 48226

GRANT AMOUNT DATE OF GRANT AMOUNT EXPENDED

2,000,000. 05/12/17

0.

# PURPOSE OF GRANT

THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO SUPPORT NEW AND GROWING BUSINESSES IN THE CITY OF DETROIT.

DATES OF REPORTS BY GRANTEE

AUGUST, 2019

ANY DIVERSION BY GRANTEE

REBEL NELL L3C

GRANTEE'S ADDRESS

1401 VERMONT ST. DETROIT, MI 48216

GRANT AMOUNT DATE OF GRANT AMOUNT EXPENDED

195,000.

12/17/18

0.

# PURPOSE OF GRANT

THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO EMPLOY AND PROVIDE LIFE SKILLS TRAINING TO FORMERLY HOMELESS WOMEN IN DETROIT AND PROVIDE EDUCATION IN FINANCIAL LITERACY, BUSINESS EDUCATION, HEALTH AND WELLNESS, AND EMPOWER THEM TO TRANSITION TO INDEPENDENT LIFE.

## DATES OF REPORTS BY GRANTEE

THE INITIAL REPORT FROM THE GRANTEE IS NOT YET DUE.

ANY DIVERSION BY GRANTEE

FUTURE BUILD CONSTRUCTION GROUP

GRANTEE'S ADDRESS

4750 WOODWARD AVENUE STE 315 DETROIT, MI 48201

DATE OF GRANT AMOUNT EXPENDED

100,000. 10/29/18 100,000.

# PURPOSE OF GRANT

THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO ADVANCE SUSTAINABLE EMPLOYMENT OPPORTUNITIES AND ENVIRONMENTAL POLICIES IN THE CITY OF DETROIT.

DATES OF REPORTS BY GRANTEE

MAY, 2019

ANY DIVERSION BY GRANTEE

MAX M. & MARJORIE S. FISHER FOUNDATION, 38-1784340 FORM 990-PF SUMMARY OF PROGRAM-RELATED INVESTMENTS STATEMENT 17 DESCRIPTION FUTURE BUILD CONSTRUCTION - FUTURE BUILD CONSTRUCTION GROUP IS INCORPORATED AS A SOCIAL ENTERPRISE TO BE A CATALYST THAT WILL HASTEN SOCIO-ECONOMIC ADVANCEMENT IN THE CITY OF DETROIT FOR ITS GREATEST ASSET, PEOPLE. THEY EMPLOY LOW- TO MEDIUM-SKILLED DETROITERS; ADVANCE AND SUPPORT POLICIES AROUND A CLEANER, HEALTHIER, AND RESILIENT ENVIRONMENT; AND CREATE A SKILLED WORKFORCE THAT INCREASES PRODUCTIVITY AND PROVIDE ACCESS TO LIVING WAGES. AMOUNT TO FORM 990-PF, PART IX-B, LINE 1 100,000. FORM 990-PF SUMMARY OF PROGRAM-RELATED INVESTMENTS STATEMENT 18 DESCRIPTION REBEL NELL L3C - REBEL NELL EMPLOYS AND PROVIDES LIFE SKILLS

TRAINING TO THE FORMERLY HOMELESS WOMEN IN DETROIT. THEY EDUCATE WOMEN IN FINANCIAL LITERACY, BUSINESS EDUCATION, HEALTH AND WELLNESS, AND EMPOWER THEM TO TRANSITION TO INDEPENDENT LIFE.

**AMOUNT** TO FORM 990-PF, PART IX-B, LINE 2 195,000.

# 2018 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

828111 04-01-18	92	91	80	79	77	76	65	64	63	52	30	19	ω	σı	4	ω	2	н	Asset No.
01-18	IPADS	IPADS	LAPTOP COMPUTER	LAPTOP COMPUTER	LAPTOP COMPUTER	COMPUTER	IPADS	LAPTOP COMPUTER	LAPTOP COMPUTER	LAPTOP COMPUTER	COMPUTER	GRANT TRACKING SOFTWARE	GRANT TRACKING SOFTWARE	AUDIO, PHONE, SECURITY	SHREDDER	FAX MACHINE	TOSHIBA COPIER	LEASEHOLD IMPROVEMENTS	Description
	10/09/13	05/17/13	12/14/12	12/14/12	06/13/12	05/13/09	09/09/11	08/29/11	02/16/11	06/14/10	01/01/09	12/15/08	04/17/08	01/01/08	01/01/08	01/01/08	01/01/08	01/01/08	Date Acquired
	SL	SL	IS	SL	SI	IS	SL	SL	IS	SL	SI	197	197	SL	IS	IS	SI	SL	Method
	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	36M	36M	7.00	7.00	7.00	7.00	39.00	Life
	16	16	16	16	16	16	16	16	16	16	16	HY43	НҮ43	16	16	16	16	MM16	v n o C Vine No.
(D) - Asset disposed	928.	905.	2,115.	2,099.	1,616.	1,011.	1,398.	1,970.	2,230.	2,000.	1,968.	5,659.	42,418.	13,260.	464.	152.	98.	208,238.	Unadjusted Cost Or Basis
osed																			Bus % Excl
																			Section 179 Expense
																			* Reduction In Basis
· ITC, Salvage,	928.	905.	2,115.	2,099.	1,616.	1,011.	1,398.	1,970.	2,230.	2,000.	1,968.	5,659.	42,418.	13,260.	464.	152.	98.	208,238.	Basis For Depreciation
Bonus, Comm	790.	845.	2,115.	2,099.	1,616.	1,150.	1,259.	1,970.	2,230.	2,000.	1,970.	5,659.	42,418.	13,260.	464.	152.	98.	53,390.	Beginning Accumulated Depreciation
ercial Revital																			Current Sec 179 Expense
* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone	138.	60.	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.	5,339.	Current Year Deduction
ion, GO Zone	928.	905.	2,115.	2,099.	1,616.	1,150.	1,259.	1,970.	2,230.	2,000.	1,970.	5,659.	42,418.	13,260.	464.	152.	98.	58,729.	Ending Accumulated Depreciation

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

# 2018 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

10,694. 637. 637. 17C, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone	10,694. TC, Salvage,	* -			sposed	(D) - Asset disposed	16	7.00	8 SL	08/23/18	NBS - OFFICE FURNITURE	130 NBS 828111 04-01-18
						۸	1	1		00 / 00 / 1		2
<u>-</u> _		2,431.				2,431.	16	5.00	SL SL	08/16/18	COMPUTER	129
4.	4.	2,744				2,744.	16	5.00	SL SI	07/13/18	MICROSOFT SURFACE LAPTOP	128
28.		52				528.	16	5.00	SL SL	03/12/18	IPAD	127
8	.8	2,908				2,908.	16	5.00	SL SI	02/22/18	HP ELITEBOOK COMPUTER	126
589. 345.	89.	2,5				2,589.	16	5.00	7 SL	05/19/17	COMPUTER	125
904. 629.	04.	2,9				2,904.	16	5.00	SL	12/21/16	HP ELITEBOOK COMPUTER	124
789. 697.	89.	2,7				2,789.	16	5.00	SL	10/14/16	HP ELITEBOOK COMPUTER	123
555. 937.	555.	2,				2,555.	16	5.00	6 SL	03/01/16	HP ELITEBOOK COMPUTER	122
363. 1,025.	363.	2,				2,363.	16	5.00	SL	11/19/15	HP ELITEBOOK COMPUTER	121
533. 870.	533.	1,				1,533.	16	5.00	SL	03/16/15	HP ELITEBOOK COMPUTER	120
296. 865.	296.	2,				2,296.	16	6.42	SL	08/13/15	COPY ROOM MILLWORK	119
970. 521.	970.					970.	16	7.00	4 SL	04/01/14	PHONES	108
921. 13,886.	921.	25,921.				25,921.	16	7.00	SL	04/01/14	OFFICE FURNITURE	107
190. 752.	.90.	1,1				1,190.	16	5.00	4 SL	11/13/14	LAPTOP COMPUTER	106
881. 557.	881.	m				881.	16	5.00	SL	11/13/14	IPAD	105
,006. 19,358.	06.	40,0				40,006.	16	7.75	4 SL	04/01/14	CONSTRUCTION	104
386. 1,676.	86.	2,3				2,386.	16	5.00	3 SL	02/06/13	CHAIRS	93
or Beginning Ition Accumulated Depreciation	or	Basis For Depreciation	Reduction In Basis	Section 179 Expense	Bus % Excl	Unadjusted Cost Or Basis	O Line No.	Life	Method	Date Acquired	Description	Asset No.

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# 2018 DEPRECIATION AND AMORTIZATION REPORT

												131	Asset No.
				ENDING BOOK VALUE	ENDING ACCUM DEPR	ENDING BALANCE	DISPOSITIONS	ACQUISITIONS	BEGINNING BALANCE	CURRENT YEAR ACTIVITY	* TOTAL 990-PF PG 1 DEPR & AMORT	ADDITIONAL PHONES	Description
												09/10/18	Date Acquired
												SF	Method
												7.00	Life
									-			16	v n o C No.
						398,154.	0.	21,242.	376,912.		398,154.	1,937.	o. Cost Or Basis
													Bus % Excl
													Section 179 Expense
						0.	0.	0.	0.				Reduction In Basis
						398,154.	0.	21,242.	376,912.		398,154.	1,937.	Basis For Depreciation
				202,123.	196,031.	175,603.	0.	0.	175,603.		175,603.		Beginning Accumulated Depreciation
													Current Sec 179 Expense
											20,428.	92.	Current Year Deduction
						196,031.	0.	1,827.	194,204.		196,031.	92.	Ending Accumulated Depreciation

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

828111 04-01-18

Form <b>990-T</b>	E	Exempt Organization Bus				x Return		OMB No. 1545-0687
		(and proxy tax und	er sed	ction 6033(e)	)			2040
	For ca			, and ending			_ ·	2018
Department of the Treasury Internal Revenue Service	▶	Go to www.irs.gov/Form990T for in Do not enter SSN numbers on this form as it may	be mad	le public if your or	ganizatio			Open to Public Inspection for 501(c)(3) Organizations Only
A Check box if address changed		Name of organization (				Ι,	Empl	oyer identification number loyees' trust, see lotions.)
B Exempt under section	Print	INC.						8-1784340
X 501(c)(3)	Or	Number, street, and room or suite no. If a P.O. box		structions.				ated business activity code nstructions.)
408(e) 220(e)	Туре	TWO TOWNE SQUARE, NO. 9					_	
408A530(a)		City or town, state or province, country, and ZIP or	foreign	postal code			011	110
529(a)		SOUTHFIELD, MI 48076					211	110
C Book value of all assets at end of year 271,774,6	26	F Group exemption number (See instructions.) G Check organization type ► X 501(c) corp	oration	F01(a) t	ruot	401(a)	truot	Other trust
		tion's unrelated trades or businesses.	1			401(a)		Other trust
	-	RTNERSHIP INCOME				e only (or first) un Implete Parts I-V.		than one
		ce at the end of the previous sentence, complete Pa	rts I and			•		
business, then complete	-		ito i unc	in, complete a col	iodalo ivi	Tor outli dudition	ui tiuuo	OI .
		poration a subsidiary in an affiliated group or a paren	ıt-subsid	diary controlled gro	oup?	▶ [	Ye	es X No
		tifying number of the parent corporation.		, ,				
J The books are in care of				Ţ	elephon	e number 🕨 2	48-	415-1440
Part I Unrelated	d Trac	de or Business Income		(A) Income		(B) Expenses	3	(C) Net
1a Gross receipts or sale	S							
<b>b</b> Less returns and allow		c Balance ▶	1c					
		A, line 7)	2					
3 Gross profit. Subtract			3	240 77	11			240 741
		h Schedule D)	4a	348,74	FT •			348,741.
		art II, line 17) (attach Form 4797)	4b					
		sts	4c 5	-472,67	77	STMT 1	1 9	-472,677.
<ul><li>5 Income (loss) from a</li><li>6 Rent income (Schedu</li></ul>		ship or an S corporation (attach statement)	6	±12,01	7 •	DIMI .	L <i>)</i>	4/2,0//•
,	, ,	ne (Schedule E)	7					
		nd rents from a controlled organization (Schedule F)	8					
•		on 501(c)(7), (9), or (17) organization (Schedule G)	9					
		me (Schedule I)	10					
		; J)	11					
12 Other income (See ins	struction	ns; attach schedule)	12					
13 Total. Combine lines	3 throu	gh 12	13	-123,93	36.			-123,936.
		ot Taken Elsewhere (See instructions fo				,		
		utions, deductions must be directly connected						
		rectors, and trustees (Schedule K)					14	<u> </u>
							15	
							16	
		ee instructions)					17	
		ee iiisti uctioiis)					19	12,790.
20 Charitable contribution	ons (Se	e instructions for limitation rules) STATEME	NT	21 SEE S	TATE	MENT 20	20	0.
		562)				<del></del>		
		n Schedule A and elsewhere on return					22b	
							23	
		mpensation plans					24	
							25	
26 Excess exempt exper	nses (So	chedule I)					26	
		hedule J)					27	
		nedule)					28	10 500
		14 through 28					29	12,790.
		ncome before net operating loss deduction. Subtract			- \		30	-136,726.
·	_	loss arising in tax years beginning on or after Janual	-	•	,		31	-136,726.
		ncome. Subtract line 31 from line 30work Reduction Act Notice, see instructions.					32	Form <b>990-T</b> (2018)
22310101-09-19 LMA FU	ıı apel	איסות וופעעטנוטוו חטנ ושטווטם, סכם וווסנוענוטווס.	_					(2010)

Form 990-T (2018) INC •

Part I	II Total Unrelated Business Taxable Income			
33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instruction	ons)	33	-136,726.
34	Amounts paid for disallowed fringes		34	
35	Deduction for not acception to a solidar in terror beginning by for a least of 0040 (see instanctions)		35	
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of			
	lines 33 and 34		36	-136,726.
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)		37	1,000.
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36,			
	enter the smaller of zero or line 36		38	-136,726.
Part I	V Tax Computation			
39	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)		39	0.
40	<u>Trusts Taxable at Trust Rates</u> . See instructions for tax computation. Income tax on the amount on line 38			
	Tax rate schedule or Schedule D (Form 1041)		40	
41	Proxy tax. See instructions	<b>&gt;</b>	41	
42	Alternative minimum tax (trusts only)		42	
43	Tax on Noncompliant Facility Income. See instructions		43	
44	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies		44	0.
Part \				
	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 45a		-	
	Other credits (see instructions)  45b		$\dashv$	
C	General business credit. Attach Form 3800 45c		$\dashv$	
	Credit for prior year minimum tax (attach Form 8801 or 8827)  7. And define 450 through 45d		45.	
	Total credits. Add lines 45a through 45d		45e	0.
46	Subtract line 45e from line 44  Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866	Other (attach schedule)	46	<u></u>
47 48	Total tax. Add lines 46 and 47 (see instructions)	,	48	0.
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2			0.
	Payments: A 2017 overpayment credited to 2018	200,000		
	2018 estimated tax payments 50b	200,000		
c	Tax deposited with Form 8868 50c	75,000		
	Foreign organizations: Tax paid or withheld at source (see instructions) 50d			
	Backup withholding (see instructions) 50e			
f	Credit for small employer health insurance premiums (attach Form 8941) 50f			
	Other credits, adjustments, and payments: Form 2439			
	☐ Form 4136 ☐ Other ☐ Total ► <b>50g</b>			
51	<b>Total payments.</b> Add lines 50a through 50g		51	475,000.
52	Estimated tax penalty (see instructions). Check if Form 2220 is attached		52	
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	<b>&gt;</b>	53	
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	<b>&gt;</b>	54	475,000.
Dort \	Enter the amount of line 54 you want: Credited to 2019 estimated tax   200,000.	Refunded	55	275,000.
Part \		•		
56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other at	•		Yes No
	over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign co			
	here SEE STATEMENT 22	uiiuy		x
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to	a foreign trust?		X
0,	If "Yes," see instructions for other forms the organization may have to file.	, a foreign tract		
58	Enter the amount of tax-exempt interest received or accrued during the tax year  \$\black\$\$			
	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any known of the control of the		edge and be	elief, it is true,
Sign		T <sub>1</sub>	May the IRS	discuss this return with
Here	EXECUTIVE DI	RECTOR	•	shown below (see
	Signature of officer Date Title	i	nstructions)	? X Yes No
	Print/Type preparer's name Preparer's signature Date	Check	if PTIN	
Paid		self- employed		
Prepa	rer LYNNE M. HUISMANN LYNNE M. HUISMANN 11/07/	<u> </u>		00053811
Use C	Only Firm's name ► PLANTE & MORAN, PLLC	Firm's EIN	· 38	3-1357951
	2601 CAMBRIDGE CT., STE. 500	Discour	/ 2 / 0 \	275 7100
00074:: -	Firm's address ► AUBURN HILLS, MI 48326	Phone no.	( <b>4</b> 8 )	375-7100 Form <b>990-T</b> (2018)
823711 01	-03-13			Form 330-1 (2018)

Form 990-T (2018) INC. 38-1784340

Schedule A - Cost of Goods	s Sold. Enter	method of inver	ntory v	aluation ► N/A				
1 Inventory at beginning of year1			6 Inventory at end of year6					
2 Purchases			7 Cost of goods sold. Subtract line 6					
	Cost of labor 3			from line 5. Enter here	and in I	Part I,		
4 a Additional section 263A costs				line 2			7	
(attach schedule)	4a							Yes No
<b>b</b> Other costs (attach schedule)				property produced or a	cquired	I for resale) apply to		
5 Total. Add lines 1 through 4b 5				the organization?				
Schedule C - Rent Income (see instructions)	(From Real	Property and	d Per	sonal Property L	ease	d With Real Prop	erty	<i>(</i> )
Description of property								
(1)								
(2)								
(3)								
(4)								
	2. Rent receiv	ed or accrued						
' rent for personal property is more than ' of rent for p			personal	onal property (if the percentage property exceeds 50% or if ed on profit or income)	ge 3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)			
(1)								
(2)								
(3)								
(4)								
Total	0.	Total			0.			
(c) Total income. Add totals of columns here and on page 1, Part I, line 6, column		nter -			0.	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)	<b>•</b>	0.
Schedule E - Unrelated Dek	ot-Financed	Income (see	instru	ctions)				
			2	. Gross income from or allocable to debt-		3. Deductions directly cor to debt-finan		pperty
1. Description of debt-fit	nanced property		financed property		(a) Straight line depreciation (attach schedule)			(b) Other deductions (attach schedule)
(1)								
(2)								
(3)								
(4)								
<ol> <li>Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)</li> </ol>	of or debt-fina	e adjusted basis allocable to anced property h schedule)	6	Column 4 divided by column 5		7. Gross income reportable (column 2 x column 6)		8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)				%				
(2)				%				
(3)				%				
(4)				%				
			_			inter here and on page 1, Part I, line 7, column (A).		Enter here and on page 1, Part I, line 7, column (B).
Totals				▶		0		0.
Total dividends-received deductions in	ncluded in columi	n 8				1	<b></b>	0.

Form **990-T** (2018)

Page 3

MAX M. & MARJORIE S. FISHER FOUNDATION, Form 990-T (2018) **INC** 38-1784340 Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions) **Exempt Controlled Organizations** Employer 3. Net unrelated income 4. Total of specified 5. Part of column 4 that is 6. Deductions directly 1. Name of controlled organization identification (loss) (see instructions) included in the controlling organization's gross income nnected with income in column 5 number (1) (2)(3)(4)Nonexempt Controlled Organizations 10. Part of column 9 that is inicial in the controlling organization's gross income 7. Taxable Income 8. Net unrelated income (loss) Part of column 9 that is included 11. Deductions directly connected with income in column 10 9. Total of specified payments (see instructions) (1) (2)(3)(4)Add columns 5 and 10 Add columns 6 and 11. Enter here and on page 1, Part I, Enter here and on page 1, Part I, line 8, column (A). line 8, column (B). 0 0. Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions) 5. Total deductions 3. Deductions Set-asides and set-asides (col. 3 plus col. 4) 1. Description of income 2. Amount of income directly connected (attach schedule) (attach schedule) (1) (2)(3) (4)Enter here and on page 1, Enter here and on page Part I, line 9, column (A) Part I. line 9. column (B). 0. Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions) 4. Net income (loss) 3. Expenses 7. Excess exempt 2. Gross from unrelated trade or Gross income directly connected Expenses expenses (column 1. Description of unrelated business business (column 2 from activity that with production attributable to 6 minus column 5, exploited activity income from minus column 3). If a is not unrelated of unrelated column 5 but not more than trade or business gain, compute cols. 5 through 7. column 4). business income (1) (2)(3)(4)Enter here and on Enter here and on Enter here and page 1, Part I, line 10, col. (A). page 1, Part I, line 10, col. (B). on page 1, Part II, line 26 0. Schedule J - Advertising Income (see instructions) Part I Income From Periodicals Reported on a Consolidated Basis **4.** Advertising gain or (loss) (col. 2 minus 7. Excess readership 2. Gross 5. Circulation 3. Direct 6. Readership costs (column 6 minus advertising 1. Name of periodical col. 3). If a gain, compute cols. 5 through 7. costs advertising costs income column 5, but not more income than column 4). (1)

Form 990-T (2018)

(2)(3)(4)

0

0

Totals (carry to Part II, line (5))

Form 990-T (2018) **INC**.

Part II	Income From Periodicals Reported on a Separate Basis	(For each periodical listed in Part II, fill in
-	columns 2 through 7 on a line-by-line basis )	

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
	Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).				Enter here and on page 1, Part II, line 27.
Totals, Part II (lines 1-5)	0.	0.	Turnetana			0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14	0.		

Form **990-T** (2018)

FORM 990-T INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 19
DESCRIPTION	NET INCOME OR (LOSS)
TFG OPPORTINISTIC INCOME FUND - ORDINARY BUSINESS INCOME	
(LOSS)	-182,865.
TFG EC III 2014 FUND - ORDINARY BUSINESS INCOME (LOSS) TFG ENERGY RIDGE III 2015 FUND - ORDINARY BUSINESS INCOME	-25,102.
(LOSS)	-112,716.
AETHER REAL ASSETS I LP - ORDINARY BUSINESS INCOME (LOSS)	124,614.
TFG ARA III 2013 FUND - ORDINARY BUSINESS INCOME (LOSS)	-46,985.
TFG MLP FUND - ORDINARY BUSINESS INCOME (LOSS)	-95,241.
TFG VISTA 2014 FUND - ORDINARY BUSINESS INCOME (LOSS)	46,269.
TFG ARTEMIS FUND - ORDINARY BUSINESS INCOME (LOSS)	-9,297.
TFG RAM FUND - ORDINARY BUSINESS INCOME (LOSS)	-27,427.
TFG ARTEMIS VIII 2013 FUND - ORDINARY BUSINESS INCOME	
(LOSS)	-62,359.
BREP VIII.F (AV-LH.2) - ORDINARY BUSINESS INCOME (LOSS)	-10,692.
BLACKSTONE RE PARTNERS VII.F (AV-LH.4) - ORDINARY BUSINESS	
INCOME (LOSS)	-18,184.
TFG RAM III 2013 FUND - ORDINARY BUSINESS INCOME (LOSS)	-29,584.
TFG ENERGY RIDGE 2013 FUND - ORDINARY BUSINESS INCOME	
(LOSS)	-28,031.
DETROIT VENTURE PARTNERS - ORDINARY BUSINESS INCOME (LOSS)	-14,520.
TFG VISTA VI 2016 FUND - ORDINARY BUSINESS INCOME (LOSS)	-15,188.
TFG TRIEURO 2015 FUND 4 - ORDINARY BUSINESS INCOME (LOSS) TFG NEWVEST SECONDARIES 2013 FUND - ORDINARY BUSINESS	12,213.
INCOME (LOSS) TFG TRIEUROPROP 2103 FUND 3 - ORDINARY BUSINESS INCOME	-4,042.
(LOSS)	-48,467.
BREP VIII.F (AV-LH.3) - ORDINARY BUSINESS INCOME (LOSS)	-6,486.
TFG 2012 EC MEZZ FUND - ORDINARY BUSINESS INCOME (LOSS)	-5,346.
TFG TRIDENT VI 2014 FUND - ORDINARY BUSINESS INCOME (LOSS)	11,385.
TFG 2011 ARA II FUND - ORDINARY BUSINESS INCOME (LOSS)	18,074.
BREP VIII.F-NQ (AV-LH.2) - ORDINARY BUSINESS INCOME (LOSS)	-7,604.
TFG WAKKR 2012 FUND - ORDINARY BUSINESS INCOME (LOSS) METROPOLITAN RE PARTNERS INT'L II - ORDINARY BUSINESS	-572.
INCOME (LOSS)	3,809.
BLACKSTONE RE PARTNERS VII.F (AV-LH.2) - ORDINARY BUSINESS	
INCOME (LOSS)	-161.
BLACKSTONE RE PARTNERS VII.F (AV-LH) - ORDINARY BUSINESS	
INCOME (LOSS)	-338.
BREP VIII.F (AV-LH.4) - ORDINARY BUSINESS INCOME (LOSS)	-7,255.
BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.2) - ORDINARY	,
BUSINESS INCOME (LOSS)	-110.
SIGULER GUFF DISTRESSED OPP FUND II - ORDINARY BUSINESS	
INCOME (LOSS)	390.
TFG EXETER LLC - ORDINARY BUSINESS INCOME (LOSS)	-1,515.
BREP VIII.F-NQ (AV-LH.3) - ORDINARY BUSINESS INCOME (LOSS)	-4,026.
DARWIN VENTURE CAPITAL FUND-OF-FUNDS II LP - ORDINARY BUSINESS INCOME (LOSS)	-2.
	-2. -1,819.
BREP VIII.F-NQ (AV-LH) - ORDINARY BUSINESS INCOME (LOSS) TFG EUROPEAN REAL ESTATE FUND - ORDINARY BUSINESS INCOME	-1,019.
(LOSS)	-12,918.
(LOSS) ENERGY CAPITAL TE-L INDIRECT - ORDINARY BUSINESS INCOME	-12,910.
(LOSS)	-6,303.
( 1000 )	0,303.

2018.05000 MAX M. & MARJORIE S. FISH 71612\_\_1

MAX M. & MARJORIE S. FISHER FOUNDATION,  BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH) - ORDINARY BUSINESS INCOME (LOSS)  BLACKSTONE RE PARTNERS VI - ORDINARY BUSINESS INCOME (LOSS)  BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.3) - ORDINARY BUSINESS INCOME (LOSS)  BLACKSTONE RE PARTNERS VI-NQ - ORDINARY BUSINESS INCOME (LOSS)  RAM REALTY PARTNERS III - ORDINARY BUSINESS INCOME (LOSS)  NEW MOUNTAIN PARTNERS III (TIER 1) - ORDINARY BUSINESS INCOME (LOSS)  BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.4) - ORDINARY BUSINESS INCOME (LOSS)  SQUARE MILE PARTNERS III TE - ORDINARY BUSINESS INCOME (LOSS)  BLACKSTONE RE PARTNERS V - ORDINARY BUSINESS INCOME (LOSS)  TFG SECONDARIES FUND - ORDINARY BUSINESS INCOME (LOSS)  TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS)  TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS)  OCH-ZIFF REAL ESTATE PARALLEL FUND III A - ORDINARY BUSINESS INCOME (LOSS)  PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)  SIGULAR GUFF DISTRESSED OPP FUND III - ORDINARY BUSINESS	943.
BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS VI - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.3) - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS VI-NQ - ORDINARY BUSINESS INCOME (LOSS) RAM REALTY PARTNERS III - ORDINARY BUSINESS INCOME (LOSS) NEW MOUNTAIN PARTNERS III (TIER 1) - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.4) - ORDINARY BUSINESS INCOME (LOSS) SQUARE MILE PARTNERS III TE - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS V - ORDINARY BUSINESS INCOME (LOSS) TFG SECONDARIES FUND - ORDINARY BUSINESS INCOME (LOSS) TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS) OCH-ZIFF REAL ESTATE PARALLEL FUND III A - ORDINARY BUSINESS INCOME (LOSS) PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	943.
BLACKSTONE RE PARTNERS VI - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.3) - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS VI-NQ - ORDINARY BUSINESS INCOME (LOSS) RAM REALTY PARTNERS III - ORDINARY BUSINESS INCOME (LOSS) NEW MOUNTAIN PARTNERS III (TIER 1) - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.4) - ORDINARY BUSINESS INCOME (LOSS) SQUARE MILE PARTNERS III TE - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS V - ORDINARY BUSINESS INCOME (LOSS) TFG SECONDARIES FUND - ORDINARY BUSINESS INCOME (LOSS) TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS) OCH-ZIFF REAL ESTATE PARALLEL FUND III A - ORDINARY BUSINESS INCOME (LOSS) PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	943.
CLOSS) BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.3) - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS VI-NQ - ORDINARY BUSINESS INCOME (LOSS) RAM REALTY PARTNERS III - ORDINARY BUSINESS INCOME (LOSS) NEW MOUNTAIN PARTNERS III (TIER 1) - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.4) - ORDINARY BUSINESS INCOME (LOSS) SQUARE MILE PARTNERS III TE - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS V - ORDINARY BUSINESS INCOME (LOSS) TFG SECONDARIES FUND - ORDINARY BUSINESS INCOME (LOSS) TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS) OCH-ZIFF REAL ESTATE PARALLEL FUND III A - ORDINARY BUSINESS INCOME (LOSS) PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	
BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.3) - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS VI-NQ - ORDINARY BUSINESS INCOME (LOSS) RAM REALTY PARTNERS III - ORDINARY BUSINESS INCOME (LOSS) NEW MOUNTAIN PARTNERS III (TIER 1) - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.4) - ORDINARY BUSINESS INCOME (LOSS) SQUARE MILE PARTNERS III TE - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS V - ORDINARY BUSINESS INCOME (LOSS) TFG SECONDARIES FUND - ORDINARY BUSINESS INCOME (LOSS) TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS) OCH-ZIFF REAL ESTATE PARALLEL FUND III A - ORDINARY BUSINESS INCOME (LOSS) PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	
BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS VI-NQ - ORDINARY BUSINESS INCOME (LOSS) RAM REALTY PARTNERS III - ORDINARY BUSINESS INCOME (LOSS) NEW MOUNTAIN PARTNERS III (TIER 1) - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.4) - ORDINARY BUSINESS INCOME (LOSS) SQUARE MILE PARTNERS III TE - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS V - ORDINARY BUSINESS INCOME (LOSS) TFG SECONDARIES FUND - ORDINARY BUSINESS INCOME (LOSS) TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS) OCH-ZIFF REAL ESTATE PARALLEL FUND III A - ORDINARY BUSINESS INCOME (LOSS) PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	2,120.
BLACKSTONE RE PARTNERS VI-NQ - ORDINARY BUSINESS INCOME (LOSS)  RAM REALTY PARTNERS III - ORDINARY BUSINESS INCOME (LOSS)  NEW MOUNTAIN PARTNERS III (TIER 1) - ORDINARY BUSINESS INCOME (LOSS)  BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.4) - ORDINARY  BUSINESS INCOME (LOSS)  SQUARE MILE PARTNERS III TE - ORDINARY BUSINESS INCOME (LOSS)  BLACKSTONE RE PARTNERS V - ORDINARY BUSINESS INCOME (LOSS)  TFG SECONDARIES FUND - ORDINARY BUSINESS INCOME (LOSS)  TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS)  OCH-ZIFF REAL ESTATE PARALLEL FUND III A - ORDINARY  BUSINESS INCOME (LOSS)  PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	
(LOSS) RAM REALTY PARTNERS III - ORDINARY BUSINESS INCOME (LOSS) NEW MOUNTAIN PARTNERS III (TIER 1) - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.4) - ORDINARY BUSINESS INCOME (LOSS) SQUARE MILE PARTNERS III TE - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS V - ORDINARY BUSINESS INCOME (LOSS) TFG SECONDARIES FUND - ORDINARY BUSINESS INCOME (LOSS) TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS) OCH-ZIFF REAL ESTATE PARALLEL FUND III A - ORDINARY BUSINESS INCOME (LOSS) PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	-7,034.
RAM REALTY PARTNERS III - ORDINARY BUSINESS INCOME (LOSS) NEW MOUNTAIN PARTNERS III (TIER 1) - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.4) - ORDINARY BUSINESS INCOME (LOSS) SQUARE MILE PARTNERS III TE - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS V - ORDINARY BUSINESS INCOME (LOSS) TFG SECONDARIES FUND - ORDINARY BUSINESS INCOME (LOSS) TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS) OCH-ZIFF REAL ESTATE PARALLEL FUND III A - ORDINARY BUSINESS INCOME (LOSS) PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	240
NEW MOUNTAIN PARTNERS III (TIER 1) - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.4) - ORDINARY BUSINESS INCOME (LOSS) SQUARE MILE PARTNERS III TE - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS V - ORDINARY BUSINESS INCOME (LOSS) TFG SECONDARIES FUND - ORDINARY BUSINESS INCOME (LOSS) TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS) OCH-ZIFF REAL ESTATE PARALLEL FUND III A - ORDINARY BUSINESS INCOME (LOSS) PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	-340.
INCOME (LOSS)  BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.4) - ORDINARY  BUSINESS INCOME (LOSS)  SQUARE MILE PARTNERS III TE - ORDINARY BUSINESS INCOME (LOSS)  BLACKSTONE RE PARTNERS V - ORDINARY BUSINESS INCOME (LOSS)  TFG SECONDARIES FUND - ORDINARY BUSINESS INCOME (LOSS)  TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS)  OCH-ZIFF REAL ESTATE PARALLEL FUND III A - ORDINARY  BUSINESS INCOME (LOSS)  PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	965.
BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.4) - ORDINARY BUSINESS INCOME (LOSS) SQUARE MILE PARTNERS III TE - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS V - ORDINARY BUSINESS INCOME (LOSS) TFG SECONDARIES FUND - ORDINARY BUSINESS INCOME (LOSS) TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS) OCH-ZIFF REAL ESTATE PARALLEL FUND III A - ORDINARY BUSINESS INCOME (LOSS) PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	-228.
BUSINESS INCOME (LOSS)  SQUARE MILE PARTNERS III TE - ORDINARY BUSINESS INCOME (LOSS)  BLACKSTONE RE PARTNERS V - ORDINARY BUSINESS INCOME (LOSS)  TFG SECONDARIES FUND - ORDINARY BUSINESS INCOME (LOSS)  TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS)  OCH-ZIFF REAL ESTATE PARALLEL FUND III A - ORDINARY BUSINESS INCOME (LOSS)  PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	-220.
SQUARE MILE PARTNERS III TE - ORDINARY BUSINESS INCOME (LOSS) BLACKSTONE RE PARTNERS V - ORDINARY BUSINESS INCOME (LOSS) TFG SECONDARIES FUND - ORDINARY BUSINESS INCOME (LOSS) TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS) OCH-ZIFF REAL ESTATE PARALLEL FUND III A - ORDINARY BUSINESS INCOME (LOSS) PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	10,980.
(LOSS) BLACKSTONE RE PARTNERS V - ORDINARY BUSINESS INCOME (LOSS) TFG SECONDARIES FUND - ORDINARY BUSINESS INCOME (LOSS) TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS) OCH-ZIFF REAL ESTATE PARALLEL FUND III A - ORDINARY BUSINESS INCOME (LOSS) PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	10,500.
BLACKSTONE RE PARTNERS V - ORDINARY BUSINESS INCOME (LOSS) TFG SECONDARIES FUND - ORDINARY BUSINESS INCOME (LOSS) TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS) OCH-ZIFF REAL ESTATE PARALLEL FUND III A - ORDINARY BUSINESS INCOME (LOSS) PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	9,556.
TFG SECONDARIES FUND - ORDINARY BUSINESS INCOME (LOSS) TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS) OCH-ZIFF REAL ESTATE PARALLEL FUND III A - ORDINARY BUSINESS INCOME (LOSS) PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	1,562.
TRIDENT V LP - ORDINARY BUSINESS INCOME (LOSS)  OCH-ZIFF REAL ESTATE PARALLEL FUND III A - ORDINARY  BUSINESS INCOME (LOSS)  PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	-509.
BUSINESS INCOME (LOSS) PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	42,262.
PRAIRIE CAPITAL V - ORDINARY BUSINESS INCOME (LOSS)	,
	-20,431.
SIGULAR GUFF DISTRESSED OPP FUND III - ORDINARY BUSINESS	80,288.
INCOME (LOSS)	24.
BREP VIII.F (AV-LH) - ORDINARY BUSINESS INCOME (LOSS)	-15,269.
ARTESIAN FARMS L3C - ORDINARY BUSINESS INCOME (LOSS)	-9,165.
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5	-472,677.
<del></del>	
FORM 990-T CONTRIBUTIONS STA	TEMENT 20
DESCRIPTION/KIND OF PROPERTY METHOD USED TO DETERMINE FMV	AMOUNT
CONTRIBUTIONS FROM K-1 N/A ACTIVITY	
	1 961
TOTAL TO FORM 990-T, PAGE 1, LINE 20	1,961. 3,954,103.

FORM 990-T CONTRIBUTIONS SUMMARY		STATEMENT	21
QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT			
CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS FOR TAX YEAR 2013 12,226,017 FOR TAX YEAR 2014 12,528,039 FOR TAX YEAR 2015 10,206,218 FOR TAX YEAR 2016 8,149,225 FOR TAX YEAR 2017 11,632,617			
TOTAL CARRYOVER TOTAL CURRENT YEAR 10% CONTRIBUTIONS	54,742,116 13,956,064		
TOTAL CONTRIBUTIONS AVAILABLE TAXABLE INCOME LIMITATION AS ADJUSTED	68,698,180 0	_	
EXCESS 10% CONTRIBUTIONS EXCESS 100% CONTRIBUTIONS TOTAL EXCESS CONTRIBUTIONS	68,698,180 0 68,698,180		
ALLOWABLE CONTRIBUTIONS DEDUCTION			0
TOTAL CONTRIBUTION DEDUCTION			0

FORM 990-T	NAME OF FOREIGN COUNTRY IN WHICH	STATEMENT 22
	ORGANIZATION HAS FINANCIAL INTEREST	

NAME OF COUNTRY

CAYMAN ISLANDS BERMUDA JERSEY

# SCHEDULE D (Form 1120)

Department of the Treasury Internal Revenue Service

# **Capital Gains and Losses**

► Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-RIC, 1120-SF, or certain Forms 990-T. 
■ Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123 **2018** 

Name

Employer identification number

MAX M. & MARJORIE S. FISHER FOUNDATION,

38-1784340

Part I Short-Term Capital Gai	ns and Losses (See	instructions.)			1704340
See instructions for how to figure the amounts			(-)		(4)
to enter on the lines below.  This form may be easier to complete if you	(d) Proceeds (sales price)	<b>(e)</b> Cost (or other basis)	(g) Adjustments to gair or loss from Form(s) 894 Part I, line 2, column (g)	n 9,	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
round off cents to whole dollars.	()	(	, , , , , ,		(3)
1a Totals for all short-term transactions					
reported on Form 1099-B for which basis was reported to the IRS and for which you					
have no adjustments (see instructions). However, if you choose to report all these					
transactions on Form 8949, leave this line					
blank and go to line 1b					
<b>1b</b> Totals for all transactions reported on					
Form(s) 8949 with <b>Box A</b> checked					
2 Totals for all transactions reported on					
Form(s) 8949 with <b>Box B</b> checked					
3 Totals for all transactions reported on					672.
Form(s) 8949 with <b>Box C</b> checked	from Form COFO line OC on O	7			072.
4 Short-term capital gain from installment sales				4	
5 Short-term capital gain or (loss) from like-king				5	
6 Unused capital loss carryover (attach computa				<u>6</u> 7	672.
7 Net short-term capital gain or (loss). Combine Part II Long-Term Capital Gain					072.
See instructions for how to figure the amounts	is and Losses (See	instructions.)			1
to enter on the lines below.	(d) Proceeds	(e) Cost	(g) Adjustments to gair or loss from Form(s) 894	n a	(h) Gain or (loss). Subtract column (e) from column (d) and
This form may be easier to complete if you round off cents to whole dollars.	(sales price)	(or other basis)	Part II, line 2, column (g		combine the result with column (g)
8a Totals for all long-term transactions reported					
on Form 1099-B for which basis was reported to the IRS and for which you have					
no adjustments (see instructions). However,					
if you choose to report all these transactions on Form 8949, leave this line blank and go to					
line 8b					
8b Totals for all transactions reported on					
Form(s) 8949 with <b>Box D</b> checked					
<b>9</b> Totals for all transactions reported on					
Form(s) 8949 with <b>Box E</b> checked					
10 Totals for all transactions reported on					04 050
Form(s) 8949 with <b>Box F</b> checked					-81,279.
				11	429,348.
12 Long-term capital gain from installment sales		7		12	
13 Long-term capital gain or (loss) from like-kind	d exchanges from Form 8824			13	
				14	249 060
15 Net long-term capital gain or (loss). Combine Part III Summary of Parts I and		nh		15	348,069.
		Jane (line 45)		-10	672.
16 Enter excess of net short-term capital gain (lin				16	348,069.
17 Net capital gain. Enter excess of net long-term				17 18	348,741.
18 Add lines 16 and 17. Enter here and on Form		oper line on other returns.	l	ığ	J ±0,/41•
Note: If losses exceed gains, see Capital loss	os in the mondons.				

JWA For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2018

Department of the Treasury Internal Revenue Service

# **Sales and Other Dispositions of Capital Assets**

► Go to www.irs.gov/Form8949 for instructions and the latest information. File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

MAX M. & MARJORIE S. FISHER FOUNDATION, INC.

Social security number or taxpayer identification no.

38-1784340

statemént wi	neck Box A, B, or C bei Il have the same informa nay even tell you which i	atión as Form 10	99-B. Either will	show whether you	r basis (usually you	r cost) was	reported to the IF	S by your
Part I S	<b>Short-Term.</b> Transact	ions involving capit	tal assets you held	1 year or less are ge	nerally short-term (see	instruction	s). For long-term	
tra	ansactions, see page 2. ote: You may aggregate allodes are required. Enter the	Il short-term transac	ctions reported on	Form(s) 1099-B show	ring basis was reporte	d to the IRS	and for which no ad	justments or ctions).
You must che	ck Box A, B, or C below.	Check only one bo	X. If more than one b	oox applies for your shor	t-term transactions, comp	lete a separat	e Form 8949, page 1, for	
<u></u>	short-term transactions than wi							
	ort-term transactions re	· ·	•	-	· ·	Note ab	ove)	
== ` <i>'</i>	ort-term transactions re		,	•	eported to the IRS			
	ort-term transactions no	T '			T ()	Adjustmer	nt, if any, to gain or	
1 Dogori	(a) iption of property	(b) Date acquired	(c) Date sold or	(d) Proceeds	(e) Cost or other	loss. If y	oú enter an amount	(h) Gain or (loss).
	e: 100 sh. XYZ Co.)	(Mo., day, yr.)	disposed of	(sales price)	basis. See the	in column	(g), enter a code in ). See instructions.	Subtract column (e)
(Example	c. 100 SH. X12 OO.)	(Wo., day, yr.)	(Mo., day, yr.)		Note below and	,		from column (d) &
			(, aay, y,		see Column (e) in the instructions	(f) Code(s)	(g) Amount of	combine the result with column (g)
					the instructions	0000(0)	adjustment	with column (g)
TFG NEV								
	ARIES 2013							
FUND		VARIOUS	VARIOUS					91.
TFG ARA	A III 2013							
FUND		VARIOUS	VARIOUS					12.
	IDENT VI							
2014 FU		VARIOUS	VARIOUS					460.
BREP V								
(AV-LH)	)	VARIOUS	VARIOUS					109.
2 Totals ^:	dd the amounts in colu	mps (d) (a) (a) a	nd (b) (subtract					
	amounts). Enter each to							
J	D, <b>line 1b</b> (if <b>Box A</b> abo		•					
Scriedule	D, IIIIE ID (II DUX A ab	ove is citecked),	IIIIE Z (II DUX D	1	I		I	

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

823011 11-28-18 LHA For Paperwork Reduction Act Notice, see your tax return instructions.

above is checked), or line 3 (if Box C above is checked)

Form **8949** (2018)

N Page

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1

MAX M. & MARJORIE S. FISHER FOUNDATION,

INC.

Social security number or taxpayer identification no.  $\underbrace{38-1784340}$ 

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS

X (F) Long-term transactions no	t reported to you	on Form 1099-B		· -	A .1* ·		Τ
1 (a)	(b)	(c)	<b>(d)</b> Proceeds	(e) Cost or other	Adjustmer   loss.  f v	nt, if any, to gain or ou enter an amount	(h)
Description of property (Example: 100 sh. XYZ Co.)	Date acquired (Mo., day, yr.)	Date sold or disposed of	(sales price)	basis. See the	in column	(g), enter a code in	Gain or (loss). Subtract column (e)
(Example: 100 SH: X12 OO.)	(IVIO., day, yr.)	(Mo., day, yr.)		Note below and	(f)	). See instructions.	from column (d) &
				see Column (e) in the instructions	Code(s)	Amount of adjustment	combine the result with column (g)
BLACKSTONE RE						aajastisiri	
PARTNERS V	VARIOUS	VARIOUS					8,383.
BLACKSTONE RE							
PARTNERS VI	VARIOUS	VARIOUS					2,438.
BLACKSTONE RE							
PARTNERS VI-NQ	VARIOUS	VARIOUS					<104.
TFG RAM FUND	VARIOUS	VARIOUS					<137249.
TFG SECONDARIES							
FUND	VARIOUS	VARIOUS					<76.
AETHER REAL ASSETS							
I LP		VARIOUS					1,291.
TRIDENT V LP		VARIOUS					1,882.
BLACKSTONE RE							,
PARTNERS VII.F							
(AV-LH)	VARIOUS	VARIOUS					475.
BLACKSTONE RE							
PARTNERS VII.F							
(AV-LH.2)	VARIOUS	VARIOUS					<321.
BLACKSTONE RE							.,,
PARTNERS VII.F							
(AV-LH.4)	VARIOUS	VARIOUS					<1,276.
BLACKSTONE RE		1					<u> </u>
PARTNERS VII.F-NQ							
(AV-LH)	VARIOUS	VARIOUS					<10,715.
BLACKSTONE RE	111111111111111111111111111111111111111	111111111111111111111111111111111111111					(20),200
PARTNERS VII.F-NQ							
(AV-LH.3)	VARIOUS	VARIOUS					274.
TFG 2011 ARA II	VIIICEOOD	VIIICEOOD					2,10
FUND	VARIOUS	VARIOUS					2.
TFG NEWVEST	VIIICEOOD	VIIICEOOD					
SECONDARIES 2013							
FUND	VARIOUS	VARIOUS					31,532.
IOND	VARCEOUD	VARCIOOD					31,332.
2 Totals. Add the amounts in colu		. , .					
negative amounts). Enter each to		•					
Schedule D, line 8b (if Box D ab							04 076
above is checked), or line 10 (if I	Box F above is c	hecked)					<81,279.

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column* (q) in the separate instructions for how to figure the amount of the adjustment.

Form **8949** (2018)

INC

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1 MAX M. & MARJORIE S. FISHER FOUNDATION,

Social security number or taxpayer identification no.

38-1784340

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your

broker and may even tell you which box to check. Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or Police Service aren't required to report these transactions on Form 8949 (see instructions). codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions). You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need. (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS (F) Long-term transactions not reported to you on Form 1099-B

Adjustment, if any, to gain or 1 (a) (b) (c) (d) (e) (h) loss. If you enter an amount **Proceeds** Cost or other Gain or (loss). Description of property Date sold or Date acquired in column (g), enter a code in (sales price) basis. See the Subtract column (e) (Example: 100 sh. XYZ Co.) (Mo., day, yr.) disposed of column (f). See instructions. from column (d) & Note below and (Mo., day, yr.) combine the result see *Column (e*) ir Amount of Code(s) with column (g) the instructions adjustment TFG TRIEUROPROP 2013 FUND VARIOUS VARIOUS <387.> TFG ARA III 2013 FUND VARIOUS VARIOUS 1,209. OCH-ZIFF REAL ESTATE PARALLEL VARIOUS VARIOUS 10,910. FUND III A TFG TRIDENT VI 2014 FUND VARIOUS VARIOUS 10,403. BREP VIII.F (AV-LH.2)VARIOUS VARIOUS 50. 2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E

above is checked), or line 10 (if Box F above is checked)

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Form **8949** (2018)

# Sales of Business Property (Also Involuntary Conversions and Recapture

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

► Attach to your tax return.

OMB No. 1545-0184 **2018** 

Attachment Sequence No. 27

Department of the Treasury Internal Revenue Service

► Go to www.irs.gov/Form4797 for instructions and the latest information.

	e(s) shown on return						Id	entifying number
	X M. & MARJORIE S.	FISHER FO	DUNDATION	<b>1</b> ,				
IN	C.						_	38-1784340
	nter the gross proceeds from sales or		•	018 on Form(s) 10	99-B or 1099-S			
	or substitute statement) that you are in art I Sales or Exchanges	cluding on line 2	., 10, or 20				<u> </u>	<u> </u>
Pa	Sales or Exchanges Other Than Casualty	of Property U	Jsed in a Tra	ide or Busines	s and involun	tary Conve	ersic	ons From
	Other Than Casualty	or ment-ivio	roperty	Tela More Tha	· · ·	· · · · · ·		1
2	(a) Description	(b) Date acquired	(C) Date sold	(d) Gross sales	(e) Depreciation allowed or	(f) Cost or of basis, plus		(g) Gain or (loss)
	of property	(mo., day, yr.)	(mo., day, yr.)	price	allowable since acquisition	improvements expense of sa		Subtract (f) from the sum of (d) and (e)
					acquisition	expense or so	aic	
	T							400 240
	EE STATEMENT 23							429,348.
3	Gain, if any, from Form 4684, line 39						3	
4	Section 1231 gain from installment						4	
5	Section 1231 gain or (loss) from like						5	
6	Gain, if any, from line 32, from other						6	100 010
7	Combine lines 2 through 6. Enter the	• ,					7	429,348.
	Partnerships and S corporations. line 10, or Form 1120S, Schedule K				or Form 1065, Sch	edule K,		
	Individuals, partners, S corporatio	n shareholders.	and all others.	If line 7 is zero or	a loss, enter the a	mount		
	from line 7 on line 11 below and skip							
	1231 losses, or they were recapture	d in an earlier ye	ar, enter the gair	from line 7 as a lo	ong-term capital ga	in on		
	the Schedule D filed with your return	n and skip lines 8	s, 9, 11, and 12 b	elow.				
8	Nonrecaptured net section 1231 los	ses from prior ve	ars. See instruc	tions			8	
9	Subtract line 8 from line 7. If zero or					Г		
	line 9 is more than zero, enter the ar	•	•	•				
	capital gain on the Schedule D filed			~		· 1	9	429,348.
Da								,
Pa	ort II Ordinary Gains and	LOSSES (see in	structions)					
10	Ordinary gains and losses not include	led on lines 11 th	rough 16 (includ	de property held 1	year or less):			
11	Loss, if any, from line 7	1	l	I			11	(
12		om line 8. if appl	icable				12	
13	Gain, if any, from line 31	, , , , , ,					13	
14	Net gain or (loss) from Form 4684, li	nes 31 and 38a					14	
15	Ordinary gain from installment sales						15	
16	Ordinary gain or (loss) from like-kind						16	
17	Combine lines 10 through 16						17	
18	For all except individual returns, ent	er the amount fro	om line 17 on the	appropriate line o	of your return and s	skip lines		
	a and b below. For individual returns			- appropriate into t	, Jan Totalii alia c			
а		, ,		(b)(ii), enter that n	art of the loss here	. Enter		
-	the loss from income-producing pro		•					
	used as an employee.) Identify as fro	•	,	otu intinno		· · · / [	18a	
						L		i .

LHA For Paperwork Reduction Act Notice, see separate instructions.

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on

Form 4797 (2018)

18b

Schedule 1 (Form 1040), line 14

Pa	Gain From Disposition of Propert	y Un	der Sections 124	o, 1250, 1252	, 12:	54, and 1255	(see	instructions)
19	9 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:						red .)	(c) Date sold (mo., day, yr.)
Α	A							
<u>B</u>								
<u>_c</u>								
_ <u>D</u>								
	These columns relate to the properties on							
	lines 19A through 19D.		Property A	Property	В	Property	С	Property D
20	Gross sales price ( <b>Note:</b> See line 1 before completing.)	20						
21	Cost or other basis plus expense of sale	21						
22	Depreciation (or depletion) allowed or allowable $_{\dots}$	22						
23	Adjusted basis. Subtract line 22 from line 21	23						
24	Total gain. Subtract line 23 from line 20	24						
25	If section 1245 property:							
	Depreciation allowed or allowable from line 22	25a						
	Enter the smaller of line 24 or 25a	25b						
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.							
а	Additional depreciation after 1975. See instructions $\hdots$	26a						
b	Applicable percentage multiplied by the <b>smaller</b> of line 24 or line 26a. See instructions	26b						
c	Subtract line 26a from line 24. If residential rental property <b>or</b> line 24 isn't more than line 26a, skip lines 26d and 26e	26c						
d	Additional depreciation after 1969 and before 1976	26d						
е	Enter the <b>smaller</b> of line 26c or 26d	26e						
f	Section 291 amount (corporations only)	26f						
	Add lines 26b, 26e, and 26f	26g						
	If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.  Soil, water, and land clearing expenses	27a						
	Line 27a multiplied by applicable percentage	27b						
	Enter the <b>smaller</b> of line 24 or 27b	27c						
28	If section 1254 property: Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a						
	Enter the smaller of line 24 or 28a	28b						
	If section 1255 property: Applicable percentage of payments excluded from income under section 126. See instructions	29a						
b	Enter the <b>smaller</b> of line 24 or 29a. See instructions	29b						
Sui	mmary of Part III Gains. Complete property of	olumn	s A through D through	line 29h hefore	aoina	to line 30		
		, Cidiiiii		III C ZOD BOIOIC	901119	10 1110 00.		
30 Total gains for all properties. Add property columns A through D, line 24							30	
<ul> <li>Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13</li> <li>Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion</li> </ul>							31	
from other than casualty or theft on Form 4797, line 6								
See instructions   Section   Form 4797, line 6   See instructions   Section   Sectio								
(a) Sect							1	(b) Section 280F(b)(2)
33	33 Section 179 expense deduction or depreciation allowable in prior years 33							
34								
35								

Form **4797** (2018) 818012 12-10-18

FORM 4797	PRO	OPERTY HELD	MORE THAN	ONE YEAR	ST	ATEMENT 23
DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
BLACKSTONE RE PARTNERS V	VARIOUS	VARIOUS				35,824.
BLACKSTONE RE PARTNERS VI	VARIOUS	VARIOUS				15,293.
BLACKSTONE RE	VARIOUS	VARIOUS				
PARTNERS VI-NQ METROPOLITAN RE	VARIOUS	VARIOUS				3,683.
PARTNERS INT'L II TFG SECONDARIES	VARIOUS	VARIOUS				4,284.
FUND SQUARE MILE	VARIOUS	VARIOUS				111.
PARTNERS III TE AETHER REAL	VARIOUS	VARIOUS				6,056.
ASSETS I LP BLACKSTONE RE PARTNERS VII.F	VARIOUS	VARIOUS				729.
(AV-LH) BLACKSTONE RE PARTNERS VII.F	VARIOUS	VARIOUS				2,312.
(AV-LH.2) BLACKSTONE RE	VARIOUS	VARIOUS				-38.
PARTNERS VII.F (AV-LH.4) BLACKSTONE RE	VARIOUS	VARIOUS				44,151.
PARTNERS VII.F-NQ (AV-LH) BLACKSTONE RE	VARIOUS	VARIOUS				3,779.
PARTNERS VII.F-NQ (AV-LH.2)	VARTOOD	VARCIOOD				17,116.
BLACKSTONE RE PARTNERS VII.F-NQ	VARIOUS	VARIOUS				06.456
(AV-LH.3) BLACKSTONE RE PARTNERS VII.F-NQ	VARIOUS	VARIOUS				26,456.
(AV-LH.4) TFG 2011 ARA II	VARIOUS	VARIOUS				-126.
FUND TFG WAKKR 2012	VARIOUS	VARIOUS				10,892.
FUND						-83.
TFG PAM III 2013 FUND	VARIOUS	VARIOUS				2,682.
TFG NEWVEST SECONDARIES 2013	VARIOUS	VARIOUS				2 702
FUND TFG TRIEUROPROP 2013 FUND 3	VARIOUS	VARIOUS				-2,782. 47,699.
TFG ARA III 2013	VARIOUS	VARIOUS				
FUND TFG ARTEMIS VIII 2013 FUND	VARIOUS	VARIOUS				2,223. 3,678.

MAX M. & MARJORIE	S. FISHE	R FOUNDATI	ON,	38-1784340
OCH-ZIFF REAL	VARIOUS	VARIOUS		
ESTATE PARALLEL FUND III A				150,282.
TFG EC III 2014	VARIOUS	VARIOUS		130,202.
FUND				1,386.
TFG TRIDENT VI	VARIOUS	VARIOUS		6 005
2014 FUND TFG TRIEURO 2015	VARIOUS	VARIOUS		6,075.
FUND 4	VARIOUD	VARIOUD		11,121.
BREP VIII.F	VARIOUS	VARIOUS		
(AV-LH)				29,106.
BREP VIII.F (AV-LH.2)	VARIOUS	VARIOUS		862.
BREP VIII.F	VARIOUS	VARIOUS		002.
(AV-LH.3)				7,794.
BREP VIII.F	VARIOUS	VARIOUS		258.
(AV-LH.4) NEW MOUNTIAN	VARIOUS	VARIOUS		250.
PARTNERS III				
(TIER 1)				-1,475.
TOTAL TO 4797, PA	RT I, LIN	E 2		429,348.