

# M&MFisher

Max M. & Marjorie S. Fisher Foundation

## PARTNERS & POSSIBILITIES



IMPACT REPORT 2021-2022



# CONTENTS



INTRODUCTION | [P.2](#)

MISSION & VISION | [P.5](#)

MAX M. & MARJORIE S. FISHER LEGACY | [P.5](#)

LETTER FROM OUR CHAIR | [P. 6](#)

LETTER FROM OUR EXECUTIVE DIRECTOR | [P.7](#)

IMPACT AREA: JEWISH | [P.8](#)

IMPACT AREA: EARLY CHILDHOOD | [P.12](#)

IMPACT AREA: ARTS & CULTURE | [P.16](#)

IMPACT AREA: IMPACT INVESTING | [P.20](#)

IMPACT AREA: LEGACY | [P.24](#)

TRUSTEE & STAFF LISTING | [P.29](#)

FINANCIALS | [P.31](#)



## INTRODUCTION

The Foundation's mission is to enrich humanity by strengthening and empowering children and families in need.

Our shared work and commitment are centered in the legacy of Mr. and Mrs. Fisher, their core values, passed from generation to generation of the Fisher family, as well as their partners' impact work.

We concentrate on ensuring the vitality, success and future of our Jewish community here and in Israel. We work to ensure children have the most equitable start to their lives through early childhood development. We work with partners to ensure children and families have access and exposure to arts and culture to bring color, creativity and passion to their lives. We do this through traditional grantmaking in addition to critical investments for impact organizations of all sizes and stages.

But what is far more important than simply *what* we are known for – is *how* we are known. How the Foundation is known emphasizes the aspirational culture of our organization. The Foundation believes that working with partners for justice (*tzedakah*) will repair our world (*tikkun olam*).

### WE DO THIS WORK WITH FOUR SETS OF PARTNERS:

1. the Fisher family who stewards these resources for the community
2. the Foundation staff team
3. professional partners in the field
4. neighbors who live closest to the issues being faced





*“We must back up those who are devoting their lives to this task.”*

— Max M. Fisher



*You are here for a reason – to help people.*

— Marjorie S. Fisher



## MISSION & VISION MAX M. & MARJORIE S. FISHER LEGACY

The Max M. & Marjorie S. Fisher Foundation's core philosophy is grounded in the beliefs of our founders and the family's shared Jewish values that life's purpose is found in service to others. The mission of the Foundation is to enrich humanity by strengthening and empowering children and families in need. In the Jewish tradition of *tzedakah*, the Foundation works to repair the world (*tikkun olam*) alongside those who share our mission.

*Tzedakah*, derived from the Hebrew language, conveys fairness and justice. This is the closest term to "charity" in Hebrew, and stems from a fundamental belief that donors benefit from philanthropy as much as recipients. More than a financial transaction, philanthropy in the tradition of *tzedakah* builds trusting relationships. The Foundation

is guided by *tzedakah* and driven by a desire to work in partnership with those inside the issues we seek to address.

The Max M. & Marjorie S. Fisher Foundation was formed in 1955 and endowed following the death of Mr. Fisher in 2005. Together as partners in life, love, family and philanthropy, Mr. and Mrs. Fisher worked side-by-side to create meaningful impact in communities.

Mrs. Fisher was a partner in Mr. Fisher's transformational philanthropy and was known to often encourage him to give more in times of critical need. Beyond their many contributions, Mr. and Mrs. Fisher will long be remembered for their love and commitment to their family, and for truly finding joy in their service with others.



LETTER FROM OUR CHAIR:

*Partnership Strengthens Our Work*

*You have proven your strength in working together . . .  
We are truly living our internal mission, strengthening  
family ties through philanthropy and service.*

— Marjorie S. Fisher



DEAR PARTNERS,

Mother's words highlight the partnership between our *family* and *our staff team*. Side-by-side, the family and staff work tirelessly to further the mission and vision of the Foundation.

These past two years have been difficult for many in our community. The ongoing impacts of COVID-19, combined with social and economic unrest, continue to test us all. But I remain encouraged by the strong relationships we have forged over these years to learn and act together for long-term positive change in the areas we support.

Even in the most difficult of times, our family and staff work collaboratively to make grants, steward relationships, and advance the work of the for-impact sector. In turn, this strengthens our entire community and fuels continued positive change.

Whether we are side-by-side in the boardroom, connecting virtually over Zoom, or in action together at a site visit, the family and staff work together as true partners in everything we do.

With gratitude,

A handwritten signature in black ink that reads "M. Fisher".

Marjorie M. Fisher  
CHAIR



LETTER FROM OUR EXECUTIVE DIRECTOR:  
*Our Neighbors and Treasured Partners*

*We must back up those who are devoting  
their lives to this task of rescue.*

— Max M. Fisher



DEAR PARTNERS,

Mr. Fisher spoke these words in the 1960s to celebrate the work of his *professional partners on the ground* who welcomed new immigrants to Israel and dedicated themselves to the task of repair each day. His respect for those who chose to work in the for-impact sector was clear.

In the work of the Foundation and family, we also recognize the pivotal role of another set of partners in our work of *tzedakah: our neighbors who live closest to the issues we hope to address together*. To further this commitment, we have welcomed independent committee members formally into our leadership structure.

Whether it is the loved ones who entrust their children to the early childhood education providers in the Brightmoor neighborhood in northwest Detroit or the young people who brim with opportunity in Kiryat Yearim Youth Village just outside of Jerusalem, we are so grateful they have allowed us into their lives.

Without the gift they have given us to work alongside them, the stories of shared alignment, learning and impact in this report would not be possible.

In service,

A handwritten signature in black ink, appearing to read 'Douglas Bitonti Stewart'.

Douglas Bitonti Stewart  
EXECUTIVE DIRECTOR



## IMPACT AREA: JEWISH



# MMFF & OneTable

There is a sacred joy in gathering around the Shabbat dinner table in the setting sun. Candles are lit and prayers and songs fill the room, generations connecting across time. This is the sabbath pause, welcoming loved ones into memory and ritual every Friday at sundown. OneTable's Shabbat Project is inviting into tradition many young adults in the Jewish community who have never, or rarely, experienced the warmth of the Shabbat dinner table.

Whether one's Jewish experience is regular temple attendance or fading family photographs, Shabbat dinners promise a stirring connection to history and tradition. Despite widespread feelings of increasing distance from ritual and institution, younger generations still yearn for welcome, joy and community. OneTable is ensuring today's young Jewish adults have the chance to encounter this elevated experience.

One of the goals of our Jewish grantmaking is to support people in building a lifelong connection to their Jewish identity and to fellow Jews worldwide. The Foundation partners with OneTable, both in Detroit and Palm Beach, Florida, by funding the salaries of OneTable facilitators who work directly with potential hosts to plan and organize Friday night Shabbat dinners. Already enmeshed in their local Jewish communities, these local ambassadors connect hosts and guests and help link Shabbat guests with deeper engagement opportunities.

For many of OneTable's young adult participants, this is their very first time hosting, or even sitting for a traditional Shabbat meal. However, everything is explained and made accessible, from online ritual guides outlining when to light candles and how to make kiddush (blessing) over wine

to challah recipes and conversation starters. Facilitators ensure dinner guests have the details they need to assemble in comfort. Hosts choose their overall menu, the number of people they can welcome and the theme for their meal. "Nourishment" funding for food purchase is also available, making hosting Shabbat dinners available to all.

OneTable's welcome is open-armed and inclusive, with specialized guides for hosting Shabbat dinners adapted for guests of many experiences and cultures, from Pride to Latinx. Dinners are designed to meet the individualized needs of particular communities, from fully sober dinners to vegan menus. Accessibility is always prioritized, including virtual dinner gatherings during the pandemic.

Since the Foundation's Detroit-based partnership with OneTable began in 2019, local participation has exploded, with more than 200 Shabbat dinners attended by over 500 unique individuals, in 2021 alone. OneTable's activities in Metro Detroit have continued to grow its in-person and virtual host participant numbers each year.

According to Fisher Foundation Program Partner Lisa Soble Siegmann, this work "sets the stage for what can unfold in the future. It is a starting point for Jewish engagement, helping young Jewish people become stronger friends, parents, partners and community leaders."

Encouraging young adults to disconnect from the world and instead connect with each other, OneTable offers an entry point for many participants to begin – or begin again – their own Jewish journeys. Genuine connections are made – to faith, ritual and to generations before and still to come.



*This partnership is unique, because this program is proactive and OneTable takes a targeted approach. Their impact is focused. Shabbat is a starting point for lifelong Jewish engagement. OneTable is helping reach young Jews and develop their individualized Jewish journeys.*

— Lisa Soble Siegmann

PROGRAM PARTNER

MAX M. & MARJORIE S. FISHER FOUNDATION

In this fruitful soil of community joy, deeper engagement is also taking root. According to Aliza Kline, OneTable CEO, “Participation in a OneTable dinner is often an indicator of greater overall participation [in the larger Jewish community], which strengthens overall communities and the global Jewish population at large.” The Foundation is proud to partner with OneTable in Detroit and beyond, a project that has already inspired more than 170,000 Jewish young adults to attend Shabbat dinners in more than 430 cities across the country.

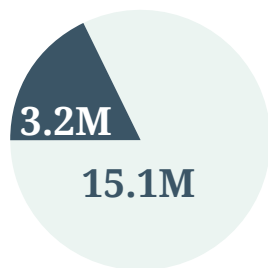


The Foundation works with partners and leaders to provide for the needs of and ensure the ongoing vitality, success, and well-being of the Jewish People.

Together with our partners, the Foundation’s work will lead to more:

- **Jews** feeling a lifelong connection to their Jewish identity, Israel and other Jews throughout the world.
- **Children and families** having a greater connection to *tzedakah* (justice) and *tikkun olam* (to repair the world).
- **Jewish youth** in need being empowered to achieve their goals leading to personal success.

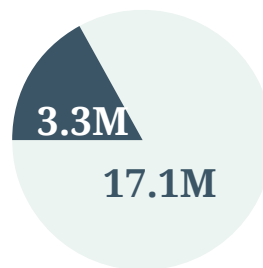
# GRANTMAKING IMPACT AREA: JEWISH



**2021**

- PAID  
\$3,249,666
- TOTAL GRANTMAKING & PRIs\*  
\$15,186,456

\*PRI – Program-Related Investment



**2022**

- PAID  
\$3,317,363
- TOTAL GRANTMAKING & PRIs\*  
\$17,108,267

\*PRI – Program-Related Investment

## New Commitments

GRANT PARTNER ORGANIZATION	PROJECT TITLE	AMT GRANTED 2021	AMT GRANTED 2022
American Friends Of Orr Shalom Inc.	Beating the Odds Graduate Program	\$150,000.00	\$150,000.00
Anti-Defamation League	General Operations	\$125,000.00	
B'nai B'rith Hillel Foundation at OSU	The Max M. Fisher Israel Outreach & Engagement Initiative	\$116,000.00	
Birthright Israel Foundation	Securing the Future of the Jewish People through Birthright Israel	\$300,000.00	\$494,000.00
Fresh Air Society	Jewish Artist in Residence Program (referred to as "J-AIR")	\$75,000.00	\$75,000.00
Hillel of Metro Detroit	Hillels of Michigan Israel Fellow Program	\$180,000.00	
Imagination Productions Inc.	OpenDor Media's Unpacked for Educators Digital Resource	\$100,000.00	\$100,000.00
ImpactIsrael	IsraElite Young Women's Leadership Program	\$50,000.00	\$50,000.00
Jewish Agency For Israel-North American Council	Alma Pre-Army Leadership Academy	\$78,066.00	\$21,934.00
	Masa Israel Teaching Fellows	\$250,000.00	\$250,000.00
	Heartbeats: Early Childhood Intervention for Israeli Families	\$440,000.00	\$151,979.00
	Kiryat Yearim Youth Village - General Operating Support	\$220,000.00	\$220,000.00
	SparkIL		\$200,000.00
	Ukraine emergency needs		\$200,000.00
	Ethiopian – Israel Family Reunification Support	\$100,000.00	
	Emergency Funding for JAFI Staff in the South	\$97,100.00	
Jewish Community Center	PJ Library in Detroit	\$100,000.00	\$125,000.00
	JCC Day Camp Schlichim and Jewish Values		\$26,000.00
	Jewish Artist in Residence Program (J-AIR)	\$5,000.00	
Jewish Federation of Metro Detroit	JLIVE (Formerly JLIFE)	\$125,000.00	\$125,000.00
	Keeping Our Community Safe	\$100,000.00	\$100,000.00
Jewish Federation of Palm Beach County	PJ Library in Palm Beach		\$100,000.00
Jewish Federations of North America	Fisher FLIGHT 14		\$147,500.00
	ENP SPACE (School Performance and Community Empowerment)		\$125,000.00
	Fisher FLIGHT 13		\$64,950.00
	SPACE (School Performance and Community Empowerment) Scholastic Assistance Program	\$100,000.00	
Jewish Funders Network	Donor-Advised Fund Israel (DAF-IL)	\$150,000.00	\$150,000.00
	Honeycomb (formerly JTFN) Capacity Building	\$122,500.00	
	Honeycomb - Jewish Youth Philanthropy		\$125,000.00
	LearningLab & Facilitator Training		\$10,000.00
	2021 educational opportunities	\$30,000.00	
Moishe House	Moishe House in Detroit: Strengthening Local Jewish Life Through Peer-Led, Pluralistic Community Building for Young Adults		\$25,000.00
ORT America	YOUiversity Robotics: Technological Thinking Begins in Kindergarten	\$71,000.00	\$71,000.00

NEW COMMITMENTS CONTINUED

GRANT PARTNER ORGANIZATION	PROJECT TITLE	AMT GRANTED 2021	AMT GRANTED 2022
The Shabbat Project, Inc.	OneTable Detroit Field Fellow	\$35,000.00	
	OneTable Young Adult Engagement in Detroit		\$35,000.00
	OneTable Young Adult Engagement in Palm Beach		\$35,000.00
The Shul	Judaism Without Borders- JSpace	\$65,000.00	
University of Michigan Hillel	Israel Immersive Experience Coordinator		\$75,000.00
Yad Ezra	Staying Connected to Celebrate the Jewish Holidays	\$65,000.00	\$65,000.00

*I want to thank OneTable for being such an incredible resource for me during the pandemic. Because of OneTable I have reconnected with my Jewish roots and am creating my own Shabbat traditions. I am excited to keep growing my Shabbat table and hopefully soon will be bringing in strangers. Thank you OneTable for igniting my light for Shabbat again.”*

— Max Glick  
DETROIT ONETABLE PARTICIPANT

## Committee

David F. Sherman  
CHAIR

Amanda V. Cummings

Julie Fisher Cummings

Scott Kaufman

Andrew C. Sherman

D. Larry Sherman

Jane F. Sherman

Robbie Sherman

Sylvia Sherman Wolf





## IMPACT AREA: EARLY CHILDHOOD



# MMFF & Development Centers, Inc.

Imagine a space for children that is warm, soothing, designed to meet their individual needs, and developed in consultation with the community families it intends to serve. In Detroit, this space is the Northrop Early Childhood Development Center, one of the city's first facilities specifically designed for early childhood education.

For the Northrop Center's renovations, community input and child-centered design were foundational. From soft paint colors and new windows connecting children with nature to its play structures and thoughtful layout, it is a space transformed. This evolution – from a vacant building in Brightmoor into an early childhood educational and resource center for families – is the fruit of a remarkable community partnership. Development Director Sally Bond is “most proud that the Center was designed using input from local families.”

Today, parents and caregivers feel welcome and safe as they enter the building, understanding from its intentional design that they and their children are valued. Open indoor play spaces and new bathrooms attached to classrooms help children work on self-regulation, healing and academic growth. Parents are also invited to seek support for employment, housing and basic needs via a dedicated resource room.

For more than a decade, the Foundation has been proud to work in collaboration with Development Centers Inc. (DCI) on this and other projects. Building on its ongoing financial support for the Center's transformation, the Foundation has shared its insights throughout all phases of the renovation, from planning to implementation.

A long-time neighborhood partner in Brightmoor, the Foundation understood that honoring the autonomy, individuality and dignity of the Center's students and their families would be essential for a successful collaboration. To properly support young children with unique development needs and the adult caregivers and teachers working to meet those needs, the Foundation had to lead with respect and trust in the experience of families and staff.

Building on its years-long relationship with DCI, the Foundation, like other funders, realized that the pandemic necessitated a parameter shift to better serve grant partners and their distinct, evolving needs. Adjustments were made to adapt to crisis conditions created by COVID and the surrounding pandemic response. The Foundation's support for DCI – and other grant partners – took on new forms to meet the current moment including timeline extensions, emergency holiday support for DCI families, and overall capacity building.

This evolution was shaped by mutual respect and understanding. The Foundation offered early childhood education funding insights and DCI shared its expertise born of many years working in community with Brightmoor families. The trust embedded within this partnership encouraged DCI to openly and honestly present its needs, ideas and experiences and invite the Foundation to listen, learn and respond.

Considering Detroit's lack of childcare facilities as well as the prohibitive costs of new construction, DCI was eager to acquire the Northrop Street building when it became available.



*This represents a true partnership over many years. We have walked alongside DCI throughout the renovation process, providing creative support for the unique, evolving needs of the center and its families.*

— Cynthia K. Rowell

DIRECTOR OF LEARNING AND IMPACT  
MAX M. & MARJORIE S. FISHER FOUNDATION

Once the building was purchased, its renovation work offered ongoing challenges to DCI in the early phase of the project. With the help of the Illinois Finance Fund (IFF), the project was separated into distinct, more manageable phases. During that time, DCI gathered resources from additional funders, including the Foundation.

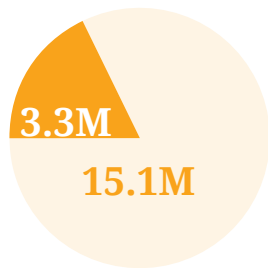
Today, DCI's Northrop Early Childhood Center is a welcoming, full-spectrum early childhood education facility providing resources for young children and their families. Trusting DCI's experience and wisdom, the Fisher Foundation looks forward to a continued partnership of learning and growth.

The Foundation works with partners and leaders to provide children ages 0 to 8 and their families the opportunity to access and engage with high quality early childhood development resources that meet their needs, leading to success in school and throughout life.

Together with our partners, The Foundation's work will lead to:

- **Healthy, thriving children and families:** Children are healthy and developmentally on track.
- **Parent and Family Leadership:** Families are strengthened, and parents and caregivers are better equipped to be children's first teachers and champions.
- **High quality programs and professionals:** The early childhood system has high quality professionals and programs.
- **Safe and inspiring environments:** Early childhood learning environments are safe and inspiring.
- **Better system alignment:** The early childhood system is better aligned to improve impacts for families and children.
- **Increased and aligned funding:** Aligned funding leads to better use of resources in the early childhood system.

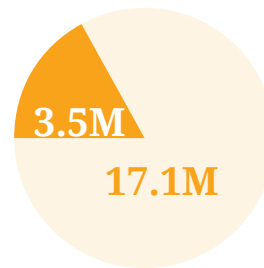
# GRANTMAKING IMPACT AREA: EARLY CHILDHOOD



**2021**

- PAID  
\$3,361,538
- TOTAL GRANTMAKING & PRIs\*  
\$15,186,456

\*PRI – Program-Related Investment



**2022**

- PAID  
\$3,502,835
- TOTAL GRANTMAKING & PRIs\*  
\$17,108,267

\*PRI – Program-Related Investment

## New Commitments

GRANT PARTNER ORGANIZATION	PROJECT TITLE	AMT GRANTED 2021	AMT GRANTED 2022
Brightmoor Alliance Inc.	6-a-day Onesies Program		\$48,922.50
	Jonathon and Dawn Clark Health and Healing Center – Planning Grant		\$165,550.00
	Brightmoor uP!		\$198,585.00
	Metro Detroit Diaper Bank – Brightmoor/BQI Mobile Diaper Distribution Program	\$50,000.00	\$200,180.00
	Destined for Greatness! – Urgent Infant Formula		\$50,000.00
	Metro Detroit Diaper Bank – Mobile Diaper Distribution – COVID-19 Relief	\$208,971.00	
Brilliant Detroit	Lift Ev'ry Voice - Brightmoor uP!	\$120,000.00	
	Kid Success in Brightmoor	\$150,000.00	\$150,000.00
	Birth Detroit	\$75,000.00	
City Year Detroit	313Reads – Detroit 0-8 Collective Impact Alignment		\$50,000.00
	Providing Interventions and Support to Help 3rd-Graders Reach Academic Proficiency		\$184,000.00
	Providing Interventions and Support to Help 3rd-Graders Reach Academic Proficiency	\$130,000.00	
Council of Michigan Foundations	Collaborative Manager for the Early Childhood Funders Collaborative for SE MI	\$30,000.00	\$28,000.00
Detroit Educational Television Foundation WTWS Channel 56 in Detroit	Post-Pandemic Educational Support in Brightmoor	\$300,000.00	
Detroit Parent Network	Early Childhood Enrichment and Engagement BQI Field Trips Program	\$71,673.00	\$100,000.00
Development Centers Inc.	Brightmoor Childcare Quality Initiative	\$305,880.00	\$269,096.00
	Children of the Rising Sun – Peer-To-Peer Support Group for Caregivers of Young Children		\$88,878.00
	Brightmoor Childcare Quality Initiative Program Site Expansions		\$500,000.00
	Brightmoor Childcare Quality Initiative Holiday Program	\$23,400.00	\$20,000.00
	Capacity Building Grant	\$129,500.00	
Everybody Ready	Brightmoor Child Care Quality Initiative (BQI) Scholarship Program		\$316,700.00
	Content Specialist		\$35,809.96
	COVID Urgent Request to Support Early Childhood Education Businesses in Brightmoor	\$250,000.00	
Forgotten Harvest	Healthy Food Healthy Brightmoor		\$100,000.00
	Brightmoor Mobile Pantry Program	\$100,000.00	
Gleaners Community Food Bank	Brightmoor Connection Client Choice Food Pantry		\$203,100.00
	Brightmoor Connection Client Choice Food Pantry	\$183,100.00	
Hope Starts Here Detroit	Prenatal to Five Fiscal Strategies - Detroit Comprehensive Early Childhood Fiscal Analysis	\$70,000.00	
	Hope Starts Here Detroit – Implementation	\$145,000.00	
	Hope Starts Here Detroit – Pathways to a Stronger EC Workforce		\$168,000.00
Illinois Finance Fund	BQI Indoor/Outdoor Programmatic Facility Improvements	\$480,000.00	
Michigan League for Public Policy	Kids Count in Michigan	\$100,000.00	\$100,000.00
Regents of the University of Michigan	Youth Policy Lab Michigan Data & Policy Fellowship	\$104,013.50	\$104,013.50



NEW COMMITMENTS CONTINUED

GRANT PARTNER ORGANIZATION	PROJECT TITLE	AMT GRANTED 2021	AMT GRANTED 2022
The Heat and Warmth Fund	The Heat and Warmth Fund   Brightmoor Utility Assistance and Efficiency Program	\$150,000.00	\$200,000.00
University of Michigan - Poverty Solutions	An Evaluation of the Brightmoor Childcare Quality Initiative	\$50,000.00	
Wellspring	Facility Analysis Phase II		\$27,000.00
	Brightmoor Literacy Tutoring Program	\$120,000.00	\$120,000.00
	Facility Analysis	\$15,000.00	

*We have a true partnership and a high level of trust with the Foundation that allows us to share openly and honestly about our needs, ideas and experiences. We felt supported during the renovation phase to listen to and share any concerns, pause to address new ideas and make necessary changes to our plan.*

— Sally Bond  
DEVELOPMENT DIRECTOR  
DEVELOPMENT CENTERS, INC.

## Committee

Julie Fisher Cummings  
CHAIR

Alissandra Aronow

Regina Bell

Amanda Fisher

Blake A. Fisher

Phillip Wm. Fisher

Sonya Hickey

Alexandra Nicole Sherman

Andrew C. Sherman





## IMPACT AREA: ARTS & CULTURE



# MMFF & College for Creative Studies

Alignment through artistic expression and shared joy in partnership. This is the exceptional relationship the Max M. & Marjorie S. Fisher Foundation and the College for Creative Studies (CCS) have built in Detroit's Brightmoor neighborhood. Over more than a decade, the Foundation and CCS have worked together to grow the school's Community Arts Partnership (CAP) for Brightmoor's youth, their families and the greater community.

In 2011, the Foundation began its partnership with CCS in Brightmoor, taking over and even expanding arts and youth development programs once led by a departing funder. Starting with its initial Brightmoor Neighborhood Arts grant, the Foundation combined programming into a unified, progressive arts and development pathway for local residents.

Over time, programming evolved to serve students from kindergarten age through young adulthood, while linking advancing young artists to educational and summer employment opportunities in the arts. Young people seeking additional talent development can even join the CCS youth leadership council (YLC) which, according to program participant Dominic Porter, provides opportunities to "build many connections with other artists and do amazing projects." He also notes, "It is a good opportunity for teens that want to take the arts seriously and have a passion for bettering their community at a young age. It's really cool to be able to use my art as a means to benefit others."

The CCS Student Art Leaders program also serves entrepreneurial students interested in year-round work. Additionally, CCS and the Foundation support credit-granting pre-college programs and CCS-specific undergraduate scholarships.

CCS is both a national art school leader and an intentional supporter of its community. It provides its Brightmoor students full access to the same level of professional instruction and industry-standard materials and resources that its student body in its Midtown Detroit headquarters receives. Students have access to high-quality instruction and support, through step-by-step educational courses. Relationships are built, allowing each student, as participant Matthew Cole says, "to grow as an artist and as a person...while receiving true guidance in the art world."

While helping provide a launching pad for arts careers is important, the Foundation primarily funds this work to make art accessible, and to help young people enjoy creative expression and receive high-quality arts instruction. The joy of creating art, with professional resources easily at hand, is something every child should experience.

Beyond artistic endeavors, both organizations are dedicated to ensuring young people receive the social and emotional learning opportunities they deserve. CCS's programming is intended to promote positive relationship-building with peers and adult mentors, instill feelings of safety and acceptance, and encourage youth to feel free to imagine, discover and express themselves through art.



*The College for Creative Studies and the Foundation have partnered together for such a long period of time because our missions and values deeply align. We've worked tirelessly to support a partnership that values trust in one another. We also share a commitment to providing young people with exceptional arts experiences. The team at CCS makes this work possible by giving youth the access and education that they fundamentally deserve.*

— Chelsea R. Landry

PROGRAM PARTNER

MAX M. & MARJORIE S. FISHER FOUNDATION

Throughout this maturing partnership, the Foundation and CCS have walked together in sincere alignment. While CCS provides world-class art instruction for students in Brightmoor, the Foundation remains committed to serving alongside CCS to sustain this mission. Both sides trust each other's commitment to excellent outreach and instruction (CCS) and authentic, continuous and open-minded communication (Fisher). It is an accord of equals.

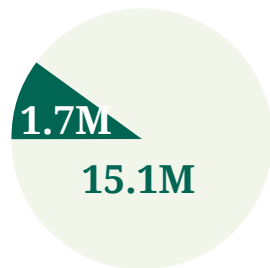


The Foundation works with partners and leaders to provide children and youth in need with enrichment, exposure, and instruction in arts and culture.

Together with our partners, the Foundation's work will lead to more:

- **Children and youth** pursuing opportunities in arts and culture.
- **Vibrant opportunities** of arts and culture exposure and enrichment in neighborhoods.

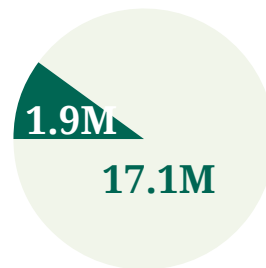
# GRANTMAKING IMPACT AREA: ARTS & CULTURE



## 2021

- PAID  
\$1,704,511
- TOTAL GRANTMAKING & PRIs\*  
\$15,186,456

\*PRI – Program-Related Investment



## 2022

- PAID  
\$1,946,418
- TOTAL GRANTMAKING & PRIs\*  
\$17,108,267

\*PRI – Program-Related Investment

## New Commitments

GRANT PARTNER ORGANIZATION	PROJECT TITLE	AMT GRANTED 2021	AMT GRANTED 2022
826michigan	826michigan Youth Creative Writing and Publishing Programs	\$50,000.00	\$50,000.00
	2022 General Operating Support		\$26,634.00
	Write Now Kits	\$12,600.00	
Allied Media Projects	Shakespeare in Detroit – Shakespeare STEAM: Artistic and Vocational Training for Detroit Students	\$50,000.00	\$50,000.00
	Motor City Street Dance Academy – S.E.E.D. Program (Spreading the Elements Everywhere in Detroit)	\$50,000.00	
	Motor City Street Dance Academy – S.E.E.D. Program (Spreading the Elements Everywhere in Detroit)		\$75,000.00
	Shakespeare in Detroit – Social and Emotional Health Support for 2022 Summer Youth Conservatory Program	\$7,875.00	
Arts & Scraps	2022 General Operating Support		\$16,634.00
	STEM through Creativity for Brilliant Brightmoor	\$42,500.00	
Brightmoor Alliance Inc.	Brightmoor Art Kits	\$10,000.00	
	Mission:City Holiday and Instrument Support		\$10,500.00
	Mission:City After School Club	\$31,500.00	\$31,500.00
	Artist Village Detroit Arts Festival 2021	\$8,925.00	
Center for Child Counseling Inc.	Promoting Healing and Resilience Through Art Therapy	\$25,000.00	
Champion Education Network	2022 Photography Camp		\$24,962.05
Coaching Detroit Forward	2022 General Operating Support		\$10,000.00
College for Creative Studies	Brightmoor Neighborhood Arts	\$96,500.00	\$103,128.50
	Brightmoor After School Arts		\$6,871.00
Community Foundation for Palm Beach and Martin Counties	Arts & Culture Regrant Fund	\$315,000.00	\$467,733.95
	Faith's Place Capacity Support	\$15,075.00	
Cranbrook Art Museum	Art Reach Kits	\$47,960.00	
CultureSource	CultureSource EmcArts Acquisition Support		\$25,000.00
	Arts Equipment and Supplies and Bus Grant Minigrants	\$30,000.00	
Detroit Opera	2022 General Operating Support		\$10,000.00
	Storybook Opera - 2022-2024		\$40,000.00
Detroit Symphony Orchestra	The Whole Child	\$75,000.00	\$100,000.00
	Supplemental Support for CYE Spring 2021	\$7,200.00	
Developing Kingdoms in Different Stages	The Art Makers of Developing K.I.D.S.	\$23,150.00	\$25,000.00
Eisenhower Dance Ensemble	Let's Dance!		\$50,000.00
EQ Education	Photography Camp and Photography & Graphic Design After-School Program	\$24,761.20	
Faith's Place Center for Arts Education	2022 General Operating Support		\$16,634.00
FAR Conservatory of Therapeutic and Performing Arts	Expressive Engagement – Dance/Movement Therapy for Individuals with Developmental Disabilities		\$31,050.00
	Music Therapy for Wayne County Clients with Special Needs	\$24,465.00	
Heritage Works	Drum Roll		\$75,000.00

NEW COMMITMENTS CONTINUED

GRANT PARTNER ORGANIZATION	PROJECT TITLE	AMT GRANTED 2021	AMT GRANTED 2022
InsideOut Literary Arts Project	Word Travelers: Exploring Language through Poetry, Song and Visual Arts in Elementary School	\$54,000.00	
	Word Travelers: Exploring Language through Poetry, Song and Visual Arts in Elementary School		\$54,000.00
	2022 General Operating Support		\$26,634.00
Lighthouse ArtCenter	2022 General Operating Support		\$16,634.00
Living Arts	2022 General Operating Support		\$26,634.00
	Strengthening Detroit Educators, Families, and Young Children through the Performing Arts	\$100,000.00	\$100,000.00
Michigan State University	Key of D Kids	\$56,000.00	
	CMS-D Early Childhood Music		\$80,000.00
Mosaic Youth Theatre of Detroit	Mosaic Brightmoor Discover & Explore Residencies and Summer Day Camps	\$70,000.00	
	Brightmoor Mosaic Discover & Explore Residencies and Summer Camps		\$65,420.00
	2022 General Operating Support		\$10,000.00
Motor City Street Dance Academy	2022 General Operating Support		\$10,000.00
Motown Historical Museum Inc.	Hitsville NEXT Summer Programs	\$50,000.00	\$50,000.00
	2022 General Operating Support		\$10,000.00
	Emergency Flooding Support	\$50,000.00	
Museum of African American History	Expansion of Camp Africa Youth Program	\$50,000.00	\$50,000.00
South Florida Science Center and Aquarium	STEM Kits	\$40,000.00	
Sphinx Organization	Sphinx Overture-Brightmoor	\$125,000.00	\$125,000.00
	Brightmoor violin instruction and summer camp		\$5,000.00
	2022 Summer Camp Transportation		\$8,000.00
The Detroit Institute Of Arts	DIA Teen Arts Council Sustainability		\$13,448.00
The Heidelberg Project	Heidelberg Arts Leadership Academy Program (HALA)	\$60,000.00	
The Miami Foundation	Live Coal 2021-2022	\$32,000.00	
The Norton Museum of Art	2021-2022 Art Kits	\$20,000.00	
The Pewabic Society, Inc.	Ceramic Arts Apprenticeship Program	\$25,000.00	\$25,000.00
The Yunion, Inc.	Keys2Life Mentoring Through Music and the Arts Program	\$25,000.00	\$25,000.00

*I have the chance to pursue what I enjoy doing most—creating art—while earning money. This is the best job I’ve ever had. We have the chance to build things that we can’t make at home because we might not all have the resources to do what we love and buy the materials. We have the opportunity to have our work shown here, including time to build our portfolios.*

— Jasmin Smith  
CAP YOUTH LEADERSHIP COUNCIL

## Committee

Caroline Cummings Rafferty  
CHAIR

Peter D. Cummings

Aaron Dworkin

Marjorie M. Fisher

Sigal Hemy

David F. Sherman

Ellen Sherman

Jessica Sherman



## IMPACT AREA: IMPACT INVESTING



# MMFF & ISAIC

Partnerships that birth and sustain relationships, develop skills and help grow new business ventures are at the heart of the Max M. & Marjorie S. Fisher Foundation's impact investing portfolio. Detroit's Industrial Sewing and Innovation Center (ISAIC) is one of these essential for-impact organizations.

A local and national resource for sustainable garment production and industrial sewing work, ISAIC offers enriching training opportunities that prepare individuals to grow in specialized manufacturing roles for multiple industries. While elevating skill development and economic mobility, ISAIC also retains its focus on technologies that benefit the community and reduce environmental impact. In partnership with Carhartt, it brought industrial sewing back to Detroit. ISAIC also supplies talent to support the city's growing apparel manufacturing industry.

ISAIC's training begins with introductory coursework, followed by a year-long paid apprenticeship with fully funded benefits and simultaneously accompanied by advanced skill development. According to Yolanda Brown, who completed her internship at ISAIC, the center offers "freedom and range to do what you want and learn what you want...to gain transferable skills...if I did decide to get another job, I would be attractive to employers. I [also] want to do all aspects of manufacturing to start my own company."

As ISAIC grows, so does its influence across the country, from sharing its standardized Fundamentals of Industrial Sewing and Production (FISP) curriculum to consultation and tech support for factories. In 2023, ISAIC will kick off

its Worker-Owned Factory Incubation Program to teach its employees sustainable manufacturing business practices. The program also includes both training in business finance and profit-sharing from concurrent manufacturing work for various brands.

This expanding influence is possible in part because of ISAIC's shared and deepening partnership with the Foundation. Now in its third year, this collaboration is enabling ISAIC to grow and efficiently run its business operations with credit instead of easily available cash flow, just as other young commercial enterprises do.

The Foundation's investment provided a revolving line of credit to fund the center's materials and equipment procurement, its staff expansion and its ability to work on orders as soon as they are received. Access to growth capital allowed ISAIC to expand its capacity and continue innovating, while simultaneously building up the school itself, its creditworthiness and its credibility with program funders.

This unique and mutually respectful partnership has encouraged ISAIC to communicate frequently with the Foundation about multiple issues and supports their ability to be positive, responsive partners to their own community and clientele. When opportunities appear, ISAIC is now equipped to quickly respond with creative and marketable ideas to sustain its existence. During the pandemic, it pivoted to personal protection equipment (PPE) production, while the Foundation's funding kept its training programs going.



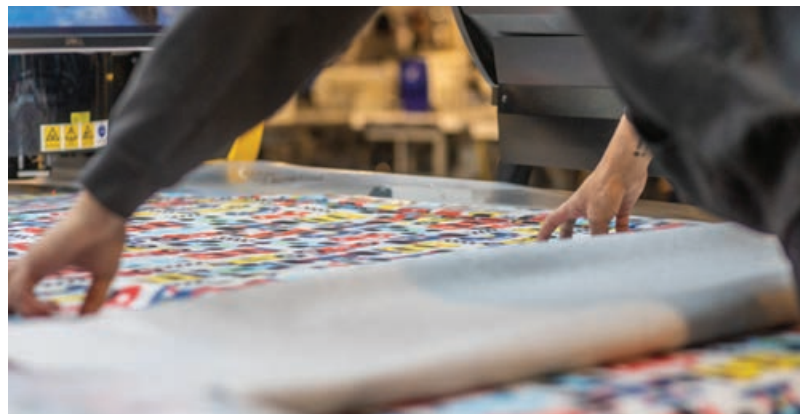
*ISAIC has helped bring industrial sewing back to Detroit and offers impressive skill development opportunities which individuals can then take with them to other jobs. Our partnership provided the support ISAIC needed but couldn't get anywhere else, including a unique deal structure and working capital as they grew.*

— Meredith Freeman

DIRECTOR OF ALIGNMENT AND IMPACT INVESTING  
MAX M. & MARJORIE S. FISHER FOUNDATION

Building up the impact investing field with partnerships like this is a primary goal for the Foundation. It is not just funding, it's informed impact. For ISAIC, it meant designing a unique financial support structure to address the organization's actual stated needs and allowing it space to create, ideate and build capacity.

The Foundation continues to align its assets with its mission, alongside others, to increase its partners' social impact. Fruitful investments, as with ISAIC, are also partnerships of the heart. With ISAIC's support, the Foundation's neighbors are growing their own skills and talents, building up Detroit's fashion industry, and creating a new model for small business development.



The Foundation works with partners and leaders to ensure organizations focused on social and environmental impact have access to growth capital to expand innovation and grow organizational capacity and sustainability.

Together with our partners, we:

- **Lead alongside others** by investing in individual deals to build the field of impact investing.
- **Learn through participating** in collaborative investments with seasoned impact investors.
- **Accelerate the field** by investing in opportunities that create on-ramps for new impact investors.
- **Align Foundation assets** to further our mission and increase impact.

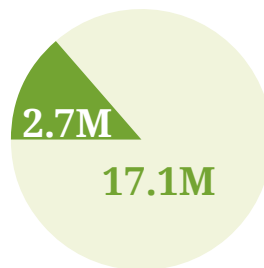
# GRANTMAKING IMPACT AREA: IMPACT INVESTING



**2021**

- PAID  
\$914,000
- TOTAL GRANTMAKING & PRIs\*  
\$15,186,456

\*PRI – Program-Related Investment



**2022**

- PAID  
\$2,766,397
- TOTAL GRANTMAKING & PRIs\*  
\$17,108,267

\*PRI – Program-Related Investment

## New Commitments

GRANT PARTNER ORGANIZATION	PROJECT TITLE	AMT GRANTED & INVESTED 2021	AMT GRANTED & INVESTED 2022
Black Leaders Detroit	BLD General Operating Support		\$100,000.00
	Biz Loan Partnership		\$50,000.00
CultureSource	CultureSource EmcArts Acquisition Support	\$50,000.00	\$25,000.00
Detroit Development Fund	BizLoan Fund Reimagined Program		\$50,000.00
Detroit Food Commons LLC	Detroit Food Commons		\$750,000.00
Fair Food Network	Fair Food Fund	\$250,000.00	
Industrial Sewing and Innovation Center	Working Capital	\$264,000.00	\$682,700.00
Isaac Agree Downtown Synagogue	Building renovations		\$500,000.00
Revolve Fund	BizLoan Advisory and Consulting Support	\$50,000.00	\$25,000.00
Momentum Capital	Equitable Prosperity Fund I, LP		\$183,697.21
Ogen	Israel Social Loan Fund	\$300,000.00	\$400,000.00



*I didn't think I would ever have the opportunity to sew, even though I wanted to sew when I was younger, because I never had anywhere that had any training for it...I have just begun to see all the opportunities that are available.*

— Veronica Williams  
ISAIC APPRENTICE



*The Foundation's partnership enables us to run our operation like any other business, with credit rather than on an immediate cash basis...allowing us to scale our programming and prove our creditworthiness. It has given us credibility to secure funding from important foundations to train and help Detroiters prosper.*

— Jen Guarino  
CEO  
ISAIC



## Committee

Alissandra Aronow  
CHAIR

Julie Fisher Cummings

Erika Seth Davies

Amanda Fisher

Phillip Wm. Fisher

Benjamin Hubert

Cynthia Muller

David F. Sherman



## IMPACT AREA: LEGACY



# MMFF & Wellspring

As generations of the Fisher family have found joy in their service with others, today's Max M. & Marjorie S. Fisher Foundation enthusiastically supports organizations embracing transformational philanthropy. A standout among these is the teen philanthropy work conducted by Wellspring, a youth development organization that has partnered with neighbors in Brightmoor for three decades and counting.

Over time, the Foundation's partnership with Wellspring has included support for summer employment for local teens and young adults, staff development via Supporting Brightmoor Leaders, as well as the organization's Kumon literacy development work. In 2019, the Foundation suggested Wellspring create its own teen philanthropy program and offered funding to support its development.

Since then, several of Wellspring's Teen Council members have embraced the opportunity to create – and fund – substantial projects to benefit their community. They studied the challenges their own neighbors faced and researched local organizations working to address many of these challenges. They also learned the ins and outs of philanthropy, particularly the complexities of the grantmaking process.

Just as Max and Marjorie once did, these young men and women worked side-by-side to create meaningful impact for their neighbors. Along the way, they studied community-led giving and then used this newfound knowledge to design and implement their own grant processes.

Working in collaboration, students used surveys and old-fashioned door-knocking to identify community needs. After creating grant applications, they met with applicants, carefully reviewed submissions, sought applicant feedback and wrote grant reports. Their hard work and responsible stewardship are the genuine work of informed philanthropy. It also reflects their dedication to advancing justice and equity for their neighbors in Brightmoor. This too is a commitment fully shared by the Foundation.

Most importantly, the students' work resulted in actual grantmaking support for community organizations focused on financial literacy and mental health. They identified these grant priorities themselves, based upon their own attentive, in-person studies. Some of the organizations they chose to support offer resources for grandparents parenting their grandchildren, teenage mothers, and youth dealing with devastating loss.

According to Peter Lisiecki, Wellspring's Youth Development Specialist, for the teens themselves, the program led to growth in "social-emotional skills, including self-awareness, self-management and decision-making...as well as improvements in their communication skills, ability to work within a team and their understanding and empathy for others."

In addition, participating students earned scholarship funding and direct compensation for their time and work. The Foundation also adjusted its support to give students the ability to increase grant awards and to streamline the application process. At the same time, the Foundation benefitted from the young philanthropists' work, learning about new partners from a broader span of ages and generations in Brightmoor.



*An essential thought partner to the Foundation in Brightmoor, Wellspring's robust teen leadership program builds self-confidence and self-efficacy and is a powerful tool for youth to learn about philanthropy, leadership, issues facing families in Brightmoor, and grassroots community giving.*

— Camarrah Morgan

PROGRAM PARTNER

MAX M. & MARJORIE S. FISHER FOUNDATION

Expressing her deep gratitude for the Foundation's grant partners, Marjorie felt she was "here for a reason – to help other people." Through the Foundation's support for youth philanthropy advancement, a new generation is now joining this work. Young people in Brightmoor are learning to appreciate their neighbors' efforts and are discovering profound value in giving to others.

As Max Fisher once said, "If you have the opportunity and the material means, you should give back to the community. You've got to give back." Through their partnership with the Foundation and with each other, these young philanthropists are using their gifts to do just that.



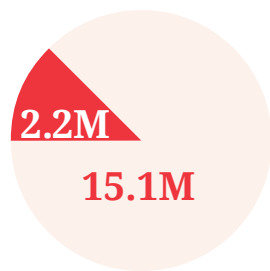
In reverence to the memory of both Mr. and Mrs. Fisher, the Foundation invests in institutions and partners that bear their names. The Max M. Fisher College of Business at The Ohio State University, the Max M. & Marjorie S. Fisher Music Center (home of the Detroit Symphony Orchestra) and the Max M. Fisher Federation Building of the Jewish Federation of Metropolitan Detroit, are just three organizations working to keep Mr. and Mrs. Fisher's legacy at the forefront of society alive.

Together with our grant partners, we:

- Support opportunities honoring the lives and values of Mr. and Mrs. Fisher in a manner that pays tribute to their philanthropic legacy.

Known for his principled leadership, quiet but effective political diplomacy, and a steadfast belief in the revitalization of Detroit, Mr. Fisher's contributions continue to impact society every day. To learn more about Mr. Fisher's life, including historical documents, photos and more, please visit the Max M. Fisher online archives.

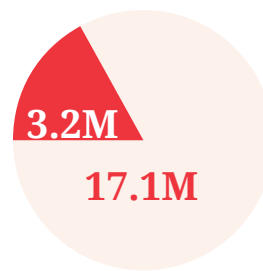
# GRANTMAKING IMPACT AREA: LEGACY



**2021**

- PAID  
\$2,277,950
- TOTAL GRANTMAKING & PRIs\*  
\$15,186,456

\*PRI – Program-Related Investment



**2022**

- PAID  
\$3,284,646
- TOTAL GRANTMAKING & PRIs\*  
\$17,108,267

\*PRI – Program-Related Investment

## New Commitments

GRANT PARTNER ORGANIZATION	PROJECT TITLE	AMT GRANTED 2021	AMT GRANTED 2022
American Jewish Committee	Appeal for Human Relations	\$30,000.00	\$30,000.00
Anti-Defamation League	General Operations	\$30,000.00	\$30,000.00
B'nai B'rith Hillel Foundation at OSU	The Max M. Fisher Israel Outreach & Engagement Initiative	\$17,500.00	\$17,500.00
Boys & Girls Clubs of Palm Beach and Martin Counties	Marjorie S. Fisher and Max M. Fisher Organic Gardens		\$52,862.50
	Marjorie S. Fisher and Max M. Fisher Organic Gardens	\$47,900.00	
Brightmoor Alliance Inc.	Brightmoor Alliance Inc. Supporting Brightmoor Leaders Administration		\$2,024.85
	Grandparents Parenting Again		\$5,000.00
	Super Heroes Training Academy		\$4,800.00
	Brightmoor Alliance—Team Building & Onboarding		\$5,000.00
	Mission: City		\$5,000.00
	Where Do Black Women Go to Grieve?		\$5,000.00
	Executive Management Solution, LLC		\$4,740.00
	Urban Link Village		\$4,950.00
	A Girl Like Me		\$3,378.00
Children of the Rising Sun Empowerment Center	JDC Health & Healing Center		\$5,000.00
	Program Development Support for Peer to Peer Pilot Program for Caregivers of Young Children		\$5,000.00
City Year Detroit	Gompers Elementary-Middle School Team Sponsorship		\$100,000.00
	City Year Detroit—New Detroit Conference-Just Lead: Advancing Racial Equity		\$5,000.00
	Delivery of Whole School Whole Child at Gompers Elementary-Middle School	\$95,000.00	
Class Act Detroit	HipHopEd	\$5,000.00	
Community Foundation for Southeast Michigan	Mariam C. Noland Award for Nonprofit Leadership	\$25,000.00	
	Mariam C. Noland Public Spaces Fund	\$25,000.00	
Connect Detroit	Brightmoor Youth Summer Employment and Planning		\$100,000.00
Detroit Opera	2022-2023 General Operations		\$50,000.00
	2021-2022 General Operations	\$50,000.00	
Detroit Symphony Orchestra	Blueprint 2.0 New Revenue	\$250,000.00	\$500,000.00
	Annual operations 2022/23		\$100,000.00
	Annual operations 2021/22	\$100,000.00	
Development Centers Inc.	Supporting Brightmoor Leaders Administration		\$1,893.40
	Brightmoor Quality Initiative (BQI)		\$18,550.00
	Gwen's Heaven's Angels		\$4,053.00
	Village of Shiny Stars		\$5,000.00
	Kiddie Corner		\$5,000.00
	Little Scholars		\$2,894.00
	Squiggles & Giggles Child Care LLC		\$5,000.00

NEW COMMITMENTS CONTINUED

GRANT PARTNER ORGANIZATION	PROJECT TITLE	AMT GRANTED 2021	AMT GRANTED 2022
The Grand Bargain	DIA Settlement	\$125,000.00	\$250,000.00
Friends of United Hatzalah	Emergency Needs for Ukraine		\$100,000.00
Jewish Federation of Metro Detroit	Annual Contribution 2023		\$175,000.00
	Annual Contribution 2022		\$1,250,000.00
	Annual Contribution 2021	\$1,250,000.00	
Jewish Funders Network	Kiryat Yearim Youth Village Giving Circle	\$35,500.00	\$40,000.00
Leland Community Affairs	Leland Community Affairs Branding Campaign		\$5,000.00
The Lord's Place Inc.	General Operating Support		\$72,500.00
Ohio State University Foundation, Buckeye Club	Athletic Advancement Fund	\$1,000.00	\$1,000.00
Ohio State University Foundation, Max M. Fisher College of Business	Fisher Forward: Changemakers	\$20,050.00	
Old Newsboys' Goodfellow Fund	General Operations	\$1,000.00	\$1,000.00
Palm Beach County Food Bank Inc.	General Operating Support		\$72,500.00
Salvation Army Eastern Michigan Chapter	General Operations	\$5,000.00	\$5,000.00
Take Stock in Children	Scholarships for BGCPB Students		\$100,000.00
United Negro College Fund	General Operations	\$5,000.00	\$5,000.00
United Way for Southeastern Michigan	General Operations	\$75,000.00	\$75,000.00
	Mobile Vaccination Program	\$25,000.00	
Wellspring	Lift As We Climb	\$65,000.00	\$65,000.00
	Christian Community Development Association National Conference		\$5,000.00
World ORT Inc.	Emergency Needs for Ukraine		\$100,000.00
YMCA of Metropolitan Detroit	Regional Emerging Multicultural Leadership Experience; Cultural Lenses; Train-the-Trainer for Dimensions of Diversity and Cultural Lenses; Cultural Competency Training		\$5,000.00

*Over the years, the partnership between Wellspring and the Max M. & Marjorie S. Fisher Foundation has been marked by our common vision to seek greater justice and equity for the Brightmoor community. The program allowed our teens to see themselves differently. Not just as future leaders, but as leaders in the here and now, accomplishing something significant that impacted the community.*

— Peter Lisiecki  
YOUTH DEVELOPMENT SPECIALIST  
WELLSPRING

## Committee

Marjorie M. Fisher  
CHAIR

Alissandra Aronow

Julie Fisher Cummings

Amanda Fisher

Phillip Wm. Fisher

Caroline Cummings Rafferty

Andrew C. Sherman

David F. Sherman

Jane F. Sherman



# TRUSTEE & STAFF LISTING

## Trustees

Marjorie M. Fisher  
CHAIR

Alissandra Aronow  
SECRETARY

Julie Fisher Cummings  
TRUSTEE

Amanda Fisher  
TRUSTEE

Phillip Wm. Fisher  
TRUSTEE

Caroline Cummings Rafferty  
TRUSTEE

Andrew C. Sherman  
TRUSTEE

David F. Sherman  
TREASURER

Jane F. Sherman  
TRUSTEE

## Staff

Douglas Bitonti Stewart  
EXECUTIVE DIRECTOR

Cynthia K. Rowell  
DIRECTOR OF LEARNING AND IMPACT

Meredith Freeman  
DIRECTOR OF ALIGNMENT AND  
IMPACT INVESTING

Jennifer Riker Fahnestock  
GRANTS AND OPERATIONS MANAGER

Chelsea R. Landry  
PROGRAM PARTNER

Camarrah Morgan  
PROGRAM PARTNER

Lisa Soble Siegmann  
PROGRAM PARTNER

Connor McLaughlin  
PROGRAM ASSOCIATE

Margaret Tapert  
EXECUTIVE ASSISTANT

Kenya C. James  
ADMINISTRATIVE ASSISTANT

*We are fortunate at the Fisher Foundation to have the opportunity to work closely alongside our grant partners to help them achieve their goals and dreams. We endeavor always to listen and learn from them in order to become more responsive and knowledgeable about how to work effectively and respectfully with the community.*

— Julie Fisher Cummings  
INCOMING CHAIR





# FINANCIALS

## BALANCE SHEET

*December 31, 2020 and 2021*

<b>ASSETS</b>	<b>2020</b>	<b>2021</b>
Cash and cash equivalents	\$322,124	\$241,649
Investments	\$287,691,372	\$332,451,809
Mission-related investments	\$1,560,604	\$691,659
Program-related Investments	\$4,654,561	\$5,141,592
Other receivables	\$2,230,812	\$617,441
Other assets	\$87,500	\$90,449
Property and equipment	\$169,034	\$16,824
<b>Total Assets</b>	<b>\$296,716,007</b>	<b>\$339,251,423</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Accrued liabilities	\$445,375	\$1,739,700
Grants payable	\$4,887,593	\$5,212,820
Total liabilities	\$5,332,968	\$6,952,520
<b>Net Assets - Unrestricted</b>	<b>\$291,383,039</b>	<b>\$332,298,903</b>
<b>Total liabilities and net assets</b>	<b>\$296,716,007</b>	<b>\$339,251,423</b>



*Through our partnership with the Foundation, we're able to offer our students a world-class arts and youth development program based solidly in a dedication to social-emotional learning.*

— Mikel Bresee  
DIRECTOR  
COMMUNITY ARTS PARTNERSHIPS, COLLEGE FOR CREATIVE STUDIES

REPORT PHOTOGRAPHY BY: ARA HOWRANI AND ALY DARIN

REPORT DESIGN BY: MEMORA

# M&MFisher

Max M. & Marjorie S. Fisher Foundation